

**CENTRAL OKLAHOMA MASTER
CONSERVANCY DISTRICT**
AGENDA FOR REGULAR MEETING
Thursday, March 5, 2026
6:30 P.M.

Kyle Arthur, General Manager
12500 Alameda Dr
Norman, OK 73026



A copy of this notice of meeting and agenda has been posted in a prominent location at the offices of the Central Oklahoma Master Conservancy District, 12500 Alameda Drive, Norman, Oklahoma, and posted on the Central Oklahoma Master Conservancy website, <https://comcd.net>, on Friday, February 27, 2026.

Microsoft Teams meeting information:

Join on your computer, mobile app, or room device

Meeting ID: 221 325 741 301 38

Passcode: 3tz3v5PX

A. Call to order and roll call

B. Statement of compliance with Open Meeting Act

C. Administrative

1. Public comment

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at admin@comcd.net. Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, March 5, 2026. Any request received after that will not be eligible. When signing up, you must provide your name, city of residence and topic about which you wish to speak. Each commenter will be limited to three minutes and the entire comment period will not exceed one hour. Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting.

If all commenters have addressed the board prior to the one-hour time limit, the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Treasurer's Report

3. Initial draft budget FY 2027

D. Action:

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution, and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, February 5, 2026, and corresponding Resolution

E. Discussion

5. Legal Counsel's Report

6. General Manager's Report

7. President's Report

8. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

F. Adjourn

Item C.2.

Central Oklahoma Master Conservancy District

Balance Sheet

As of January 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1022-BANCFIRST #0014	259,907.90
1023-BANCFIRST #3940	149,001.27
1050-LPL FINANCIAL	0.00
1051-LPL ACCT# -2885 AT MARKET	4,583,882.87
1052-LPL ACCRUED INTEREST	35,610.31
Total 1050-LPL FINANCIAL	4,619,493.18
Total Bank Accounts	\$5,028,402.35
Accounts Receivable	
1900-ASSESSMENTS RECEIVABLE	0.00
1909-ASSESSMENTS RECEIVABLE - POWER	
1911-POWER	39,531.12
Total 1909-ASSESSMENTS RECEIVABLE - POWER	39,531.12
Total 1900-ASSESSMENTS RECEIVABLE	39,531.12
Total Accounts Receivable	\$39,531.12
Other Current Assets	
1919-T BILLS	1,110,302.97
1920.1-(BANC1ST)DWSRF ESCROW	33,193.27
1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW	160,973.02
1924-LARGE EQUIPMENT ASSET FUND	400,775.18
1951-DWSRF REPYMTS DUE-CURRENT	
1952-ENERGY PROJECT	94,868.14
1953-DEL CITY PIPELINE	355,649.35
Total 1951-DWSRF REPYMTS DUE-CURRENT	450,517.49
Total Other Current Assets	\$2,155,761.93
Total Current Assets	\$7,223,695.40
Fixed Assets	
2000-WATER SUPPLY ASSETS	
BUILDING AND STRUCTURES	54,811.23
DAM AND RESERVOIR	4,605,177.00
EQUIPMENT AND FENCE	31,209.74
NEW DEL CITY PIPELINE	6,847,316.73
PIPELINE	4,269,078.92
PUMPING PLANT	1,593,951.30
Total 2000-WATER SUPPLY ASSETS	17,401,544.92
2010-TRANSFERRED FROM BUREC	
OFFICE FURNITURE & FIXTURES	1,326.00
SHOP TOOLS	853.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00
2020-OTHER PURCHASED ASSETS	
BUILDINGS,STRUCTURES & ROADS	1,207,366.07
	0.00

	TOTAL
EQUIPMENT BUILDING	391,127.25
Total BUILDINGS,STRUCTURES & ROADS	1,598,493.32
OFFICE EQUIPMENT	80,350.64
PLANT AND DAM EQUIPMENT	5,784,191.62
NORMAN PIPELINE METER	45,643.47
SCADA UPGRADES	285,358.00
Total PLANT AND DAM EQUIPMENT	6,115,193.09
VEHICLES AND BOATS	659,603.34
Total 2020-OTHER PURCHASED ASSETS	8,453,640.39
2030-ALLOWANCE FOR DEPRECIATION	-11,850,622.74
Total Fixed Assets	\$14,006,741.57
Other Assets	
DEBT ISSUANCE COSTS	30,097.00
DEFERRED OUTFLOWS-PENSION	320,543.02
DWSRF REPYMTS - NONCURRENT	
DEL CITY PIPELINE	3,399,571.32
ENERGY PROJECT	10,437.32
Total DWSRF REPYMTS - NONCURRENT	3,410,008.64
NET PENSION ASSET	217,120.00
Total Other Assets	\$3,977,768.66
TOTAL ASSETS	\$25,208,205.63
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
4000-CURRENT CLAIMS PAYABLE	89,253.08
Total Accounts Payable	\$89,253.08
Credit Cards	
David Carpenter CC 7582	265.13
Derek Underwood CC 8490	118.75
James Neyman CC 7590	1,044.70
Kyle Arthur CC 1984	4,638.04
Steve McKinney CC 7608	84.37
Tim Carr CC 3531	2,026.73
Total Credit Cards	\$8,177.72
Other Current Liabilities	
4000.2-MISC PENSION PAYABLES	3,717.38
4002-DWSRF INTEREST PAYAB LE	
4002.2 DEL CITY PIPELINE	26,514.40
Total 4002-DWSRF INTEREST PAYAB LE	26,514.40
4010-PAYROLL LIABILITIES	0.00
4014-RETIREMENT PLAN PAYABLE	7,085.87
4016-GROUP INSURANCE PAYABLE	552.70
Total 4010-PAYROLL LIABILITIES	7,638.57
4017-COMPENSATED ABSENCES	94,894.34
4019-CONTRACTS-DUE W/1 YEAR	
4019.3-DWSRF LOAN (ENERGY)	47,439.24
4019.4-DWSRF LOAN (PIPELINE)	178,753.38

	TOTAL
Total 4019-CONTRACTS-DUE W/ 1 YEAR	226,192.62
4200-DEFERRED INFLOWS-PENSION	194,451.00
Total Other Current Liabilities	\$553,408.31
Total Current Liabilities	\$650,839.11
Long-Term Liabilities	
4020-CONTRACTS PAYABLE	
4055-DWSRF LOAN (ENERGY)	
4075-DWSRF LOAN (ENERGY)	47,487.42
Total 4055-DWSRF LOAN (ENERGY)	47,487.42
4080-DWSRF LOAN (PIPELINE)	0.00
4085-DWSRF LOAN (PIPELINE)	3,776,430.97
Total 4080-DWSRF LOAN (PIPELINE)	3,776,430.97
Total 4020-CONTRACTS PAYABLE	3,823,918.39
Total Long-Term Liabilities	\$3,823,918.39
Total Liabilities	\$4,474,757.50
Equity	
4806.5 UNRESTRICTED SURPLUS	27,968.31
4807-UNRESTRICTED SURPLUS	15,850,030.04
4808-FYE '23 ADJUSTS-PRIOR YRS	45,737.87
Total 4806.5 UNRESTRICTED SURPLUS	15,923,736.22
Retained Earnings	4,691,540.23
Net Income	118,171.68
Total Equity	\$20,733,448.13
TOTAL LIABILITIES AND EQUITY	\$25,208,205.63

Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District
Profit and Loss
July 2025 - January 2026

	Nov 2025	Dec 2025	Jan 2026	Total Fiscal Year
Income				
4900-ASSESSMENTS				
4901-MUNI SHARE, OPERATING COST				
4902-DEL CITY	\$18,481.17	\$18,481.17	\$18,481.17	\$129,368.15
4903-MIDWEST CITY	\$47,256.25	\$47,256.25	\$47,256.25	\$330,793.75
4904-NORMAN	\$51,233.25	\$51,233.25	\$51,233.25	\$358,632.75
Total 4901-MUNI SHARE, OPERATING COST	\$116,970.67	\$116,970.67	\$116,970.67	\$818,794.65
4905-MUNI SHARE, POWER				
4906-DEL CITY	\$4,309.22	\$6,222.82	\$5,445.22	\$40,908.24
4907-MIDWEST CITY	\$13,756.62	\$19,232.49	\$18,523.61	\$154,088.01
4908-NORMAN	\$19,946.83	\$19,750.56	\$15,562.29	\$209,547.40
Total 4905-MUNI SHARE, POWER	\$38,012.67	\$45,205.87	\$39,531.12	\$404,543.65
Total 4900-ASSESSMENTS	\$154,983.34	\$162,176.54	\$156,501.79	\$1,223,338.30
4921--BOAT DOCK RENT INCOME	\$800.00	\$800.00	\$800.00	\$5,600.00
4923-INVEST INT DIVS & GAINS				\$18,171.81
4927-TEMPORARY WATER SURCHARGE		\$18,650.36		\$18,650.36
4936-OK DEPARTMENT OF TOURISM & REC (OTRD)				\$18,230.00
Total Income	\$155,783.34	\$181,626.90	\$157,301.79	\$1,283,990.47
Expenses				
5000-PERSONNEL				
5000.1-EMPLOYEES' WAGES	\$53,679.81	\$47,827.69	\$48,050.08	\$347,395.82
5009-EMPLOYEES' RETIREMENT	\$6,995.20	\$7,740.35	\$6,478.92	\$48,669.37
5011-PAYROLL TAXES	\$4,150.83	\$4,443.62	\$4,350.84	\$27,903.35
5012-TRAINING, EDUCATION&TRAVEL	\$7.06	\$8.04		\$44.04
5013-UNIFORM & BOOTS ALLOWANCE		\$244.92		\$656.19
5014-EMPLOYEE HEALTH, ETC, INS.	\$4,947.26	\$4,947.26	\$4,998.10	\$34,681.66
5017-SERVICE & SAFETY AWARDS		\$9,964.00		\$9,964.00
Total 5000-PERSONNEL	\$69,780.16	\$75,175.88	\$63,877.94	\$469,314.43
5100-MAINTENANCE				
5101-PLANT& DAM R&M, SUPPLIES	\$4,055.20	\$2,203.79	\$2,705.60	\$23,211.63
5103-VEHICLE OPS, R&M	\$108.71	\$1,119.53	\$780.16	\$9,533.25
5104-BUILDINGS, ROADS & GROUNDS	\$503.12	\$391.32	\$1,928.47	\$4,297.20
5106-EQUIPMENT, R&M, RENTAL	\$961.82	\$622.36	\$825.00	\$18,711.83
5109-BOATHOUSE MAINTENANCE				\$79.30
Total 5100-MAINTENANCE	\$5,628.85	\$4,337.00	\$6,239.23	\$55,833.21
5200-UTILITIES				
5201-TELEPHONE,PAGING,IT SERVIC	\$1,957.40	\$1,989.24	\$1,956.33	\$13,946.26
5204-ELECTRICITY	\$546.43	\$938.13	\$941.13	\$5,691.56

5205-PROPANE			\$1,000.00	\$1,750.00
5206-WASTE REMOVAL	\$97.32	\$97.32	\$97.32	\$708.12
Total 5200-UTILITIES	\$2,601.15	\$3,024.69	\$3,994.78	\$22,095.94
5300-INSURANCE AND BONDS				
5301-INSURANCE				\$20,040.53
Total 5300-INSURANCE AND BONDS				\$20,040.53
5400-ADMINISTRATIVE EXPENSE				
5401-OFFICE SUPPLIES, MATERIALS	\$1,970.87	\$1,188.23	\$602.01	\$8,762.74
Total 5400-ADMINISTRATIVE EXPENSE	\$1,970.87	\$1,188.23	\$602.01	\$8,762.74
5500-PROFESSIONAL SERVICES				
5501-LEGAL	\$940.00			\$2,440.00
5502-ACCOUNTING AND AUDIT	\$1,329.36	\$15,929.36	\$1,242.18	\$40,718.69
5503-CONSULTANTS, ENGINEERS, CONTRACTORS	\$2,456.50	\$3,040.70		\$17,397.20
Total 5500-PROFESSIONAL SERVICES	\$4,725.86	\$18,970.06	\$1,242.18	\$60,555.89
5600-WATER QUALITY SERVICES				
5601-STREAM GAUGING (OWRB)				\$13,600.00
Total 5600-WATER QUALITY SERVICES				\$13,600.00
5800-PUMPING POWER	\$38,012.67	\$45,205.87	\$39,531.12	\$404,543.66
Total Expenses	\$122,719.56	\$147,901.73	\$115,487.26	\$1,054,746.40
Net Operating Income	\$33,063.78	\$33,725.17	\$41,814.53	\$229,244.07
Other Income				
4920-OTHER REVENUES				
4930-SECURITIES VALUE ADJUSTS	\$24,101.73	\$10,636.24	\$26,011.43	\$177,413.51
4931-WATER RESOURCE BD GRANTS CEC			\$25,851.19	\$25,851.19
4935 INTEREST INCOME	\$614.49	\$619.16	\$34,474.41	\$53,444.00
Total 4920-OTHER REVENUES	\$24,716.22	\$11,255.40	\$86,337.03	\$256,708.70
Total Other Income	\$24,716.22	\$11,255.40	\$86,337.03	\$256,708.70
Other Expenses				
5825-NON BUDGETED EXPENSES				
5833-CEC PROJECT			\$25,611.19	\$25,611.19
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS				\$250.00
5980 T BILL FEE			\$50.00	\$100.00
6000-DEPRECIATION	\$49,004.75	\$49,004.75	\$48,351.67	\$341,819.90
Total 5825-NON BUDGETED EXPENSES	\$49,004.75	\$49,004.75	\$74,012.86	\$367,781.09
Total Other Expenses	\$49,004.75	\$49,004.75	\$74,012.86	\$367,781.09
Net Other Income	-\$24,288.53	-\$37,749.35	\$12,324.17	-\$111,072.39
Net Income	\$8,775.25	-\$4,024.18	\$54,138.70	\$118,171.68

Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District
Budget vs. Actuals: FY 2026 - FY26 P&L
 July 2025 - January 2026

	Nov 2025			Dec 2025			Jan 2026			Total Fiscal Year		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income												
4900-ASSESSMENTS												
4901-MUNI SHARE, OPERATING COST												
4902-DEL CITY	\$18,481.17	\$18,481.17		\$18,481.17	\$18,481.17		\$18,481.17	\$18,481.17		\$129,368.15	\$129,368.15	
4903-MIDWEST CITY	\$47,256.25	\$47,256.25		\$47,256.25	\$47,256.25		\$47,256.25	\$47,256.25		\$330,793.75	\$330,793.75	
4904-NORMAN	\$51,233.25	\$51,233.25		\$51,233.25	\$51,233.25		\$51,233.25	\$51,233.25		\$358,632.75	\$358,632.75	
Total 4901-MUNI SHARE, OPERATING COST	\$116,970.67	\$116,970.67		\$116,970.67	\$116,970.67		\$116,970.67	\$116,970.67		\$818,794.65	\$818,794.65	
4905-MUNI SHARE, POWER												
4906-DEL CITY	\$4,309.22	\$4,309.22		\$6,222.82	\$6,222.82		\$5,445.22	\$5,445.22		\$40,908.24	\$40,908.24	
4907-MIDWEST CITY	\$13,756.62	\$13,756.62		\$19,232.49	\$19,232.49		\$18,523.61	\$18,523.61		\$154,088.01	\$154,088.01	
4908-NORMAN	\$19,946.83	\$19,946.83		\$19,750.56	\$19,750.56		\$15,562.29	\$15,562.29		\$209,547.40	\$209,547.40	
Total 4905-MUNI SHARE, POWER	\$38,012.67	\$38,012.67		\$45,205.87	\$45,205.87		\$39,531.12	\$39,531.12		\$404,543.65	\$404,543.65	
Total 4900-ASSESSMENTS	\$154,983.34	\$154,983.34		\$162,176.54	\$162,176.54		\$156,501.79	\$156,501.79		\$1,223,338.30	\$1,223,338.30	
4921--BOAT DOCK RENT INCOME	\$800.00	\$800.00		\$800.00	\$800.00		\$800.00	\$800.00		\$5,600.00	\$5,600.00	
4923-INVEST INT DIVS & GAINS										\$18,171.81		\$18,171.81
4927-TEMPORARY WATER SURCHARGE				\$18,650.36		\$18,650.36				\$18,650.36		\$18,650.36
4936-OK DEPARTMENT OF TOURISM & REC (OTRD)		\$1,519.17	-\$1,519.17		\$1,519.17	-\$1,519.17		\$1,519.17	-\$1,519.17	\$18,230.00	\$10,634.19	\$7,595.81
Total Income	\$155,783.34	\$157,302.51	-\$1,519.17	\$181,626.90	\$164,495.71	\$17,131.19	\$157,301.79	\$158,820.96	-\$1,519.17	\$1,283,990.47	\$1,239,572.49	\$44,417.98
Expenses												
5000-PERSONNEL												
5000.1-EMPLOYEES' WAGES	\$53,679.81	\$48,894.17	\$4,785.64	\$47,827.69	\$48,894.17	-\$1,066.48	\$48,050.08	\$48,894.17	-\$844.09	\$347,395.82	\$342,259.19	\$5,136.63
5009-EMPLOYEES' RETIREMENT	\$6,995.20	\$6,725.17	\$270.03	\$7,740.35	\$6,725.17	\$1,015.18	\$6,478.92	\$6,725.17	-\$246.25	\$48,669.37	\$47,076.19	\$1,593.18
5010-DIRECTORS' EXPENSES		\$416.67	-\$416.67		\$416.67	-\$416.67		\$416.67	-\$416.67		\$2,916.69	-\$2,916.69
5011-PAYROLL TAXES	\$4,150.83	\$3,803.92	\$346.91	\$4,443.62	\$3,803.92	\$639.70	\$4,350.84	\$3,803.92	\$546.92	\$27,903.35	\$26,627.44	\$1,275.91
5012-TRAINING, EDUCATION&TRAVEL	\$7.06	\$1,083.33	-\$1,076.27	\$8.04	\$1,083.33	-\$1,075.29		\$1,083.33	-\$1,083.33	\$44.04	\$7,583.31	-\$7,539.27
5013-UNIFORM & BOOTS ALLOWANCE		\$283.33	-\$283.33	\$244.92	\$283.33	-\$38.41		\$283.33	-\$283.33	\$656.19	\$1,983.31	-\$1,327.12
5014-EMPLOYEE HEALTH, ETC, INS.	\$4,947.26	\$5,098.00	-\$150.74	\$4,947.26	\$5,098.00	-\$150.74	\$4,998.10	\$5,098.00	-\$99.90	\$34,681.66	\$35,686.00	-\$1,004.34
5015-WORKMEN'S COMPENSATION		\$958.33	-\$958.33		\$958.33	-\$958.33		\$958.33	-\$958.33		\$6,708.31	-\$6,708.31
5017-SERVICE & SAFETY AWARDS		\$830.33	-\$830.33	\$9,964.00	\$830.33	\$9,133.67		\$830.33	-\$830.33	\$9,964.00	\$5,812.31	\$4,151.69
Total 5000-PERSONNEL	\$69,780.16	\$68,093.25	\$1,686.91	\$75,175.88	\$68,093.25	\$7,082.63	\$63,877.94	\$68,093.25	-\$4,215.31	\$469,314.43	\$476,652.75	-\$7,338.32
5100-MAINTENANCE												
5101-PLANT& DAM R&M, SUPPLIES	\$4,055.20	\$12,500.00	-\$8,444.80	\$2,203.79	\$31,150.36	-\$28,946.57	\$2,705.60	\$12,500.00	-\$9,794.40	\$23,211.63	\$106,150.36	-\$82,938.73
5103-VEHICLE OPS, R&M	\$108.71	\$1,833.33	-\$1,724.62	\$1,119.53	\$1,833.33	-\$713.80	\$780.16	\$1,833.33	-\$1,053.17	\$9,533.25	\$12,833.31	-\$3,300.06
5104-BUILDINGS, ROADS & GROUNDS	\$503.12	\$1,666.67	-\$1,163.55	\$391.32	\$1,666.67	-\$1,275.35	\$1,928.47	\$1,666.67	\$261.80	\$4,297.20	\$11,666.69	-\$7,369.49
5106-EQUIPMENT, R&M, RENTAL	\$961.82	\$4,026.67	-\$3,064.85	\$622.36	\$4,026.67	-\$3,404.31	\$825.00	\$4,026.67	-\$3,201.67	\$18,711.83	\$28,186.69	-\$9,474.86
5109-BOATHOUSE MAINTENANCE		\$400.00	-\$400.00		\$400.00	-\$400.00		\$400.00	-\$400.00	\$79.30	\$2,800.00	-\$2,720.70

Total 5100-MAINTENANCE	\$5,628.85	\$20,426.67	-\$14,797.82	\$4,337.00	\$39,077.03	-\$34,740.03	\$6,239.23	\$20,426.67	-\$14,187.44	\$55,833.21	\$161,637.05	-\$105,803.84
5200-UTILITIES												
5201-TELEPHONE,PAGING,IT SERVIC	\$1,957.40	\$2,333.33	-\$375.93	\$1,989.24	\$2,333.33	-\$344.09	\$1,956.33	\$2,333.33	-\$377.00	\$13,946.26	\$16,333.31	-\$2,387.05
5204-ELECTRICITY	\$546.43	\$791.67	-\$245.24	\$938.13	\$791.67	\$146.46	\$941.13	\$791.67	\$149.46	\$5,691.56	\$5,541.69	\$149.87
5205-PROPANE		\$166.67	-\$166.67		\$166.67	-\$166.67	\$1,000.00	\$166.67	\$833.33	\$1,750.00	\$1,166.69	\$583.31
5206-WASTE REMOVAL	\$97.32	\$119.08	-\$21.76	\$97.32	\$119.08	-\$21.76	\$97.32	\$119.08	-\$21.76	\$708.12	\$833.56	-\$125.44
Total 5200-UTILITIES	\$2,601.15	\$3,410.75	-\$809.60	\$3,024.69	\$3,410.75	-\$386.06	\$3,994.78	\$3,410.75	\$584.03	\$22,095.94	\$23,875.25	-\$1,779.31
5300-INSURANCE AND BONDS												
5301-INSURANCE		\$9,566.67	-\$9,566.67		\$9,566.67	-\$9,566.67		\$9,566.67	-\$9,566.67	\$20,040.53	\$66,966.69	-\$46,926.16
5305-TREASURER &EMPLOYEE BONDS		\$20.83	-\$20.83		\$20.83	-\$20.83		\$20.83	-\$20.83		\$145.81	-\$145.81
Total 5300-INSURANCE AND BONDS		\$9,587.50	-\$9,587.50		\$9,587.50	-\$9,587.50		\$9,587.50	-\$9,587.50	\$20,040.53	\$67,112.50	-\$47,071.97
5400-ADMINISTRATIVE EXPENSE												
5401-OFFICE SUPPLIES, MATERIALS	\$1,970.87	\$1,750.00	\$220.87	\$1,188.23	\$1,750.00	-\$561.77	\$602.01	\$1,750.00	-\$1,147.99	\$8,762.74	\$12,250.00	-\$3,487.26
Total 5400-ADMINISTRATIVE EXPENSE	\$1,970.87	\$1,750.00	\$220.87	\$1,188.23	\$1,750.00	-\$561.77	\$602.01	\$1,750.00	-\$1,147.99	\$8,762.74	\$12,250.00	-\$3,487.26
5500-PROFESSIONAL SERVICES												
5501-LEGAL	\$940.00	\$1,137.50	-\$197.50		\$1,137.50	-\$1,137.50		\$1,137.50	-\$1,137.50	\$2,440.00	\$7,962.50	-\$5,522.50
5502-ACCOUNTING AND AUDIT	\$1,329.36	\$3,333.33	-\$2,003.97	\$15,929.36	\$3,333.33	\$12,596.03	\$1,242.18	\$3,333.33	-\$2,091.15	\$40,718.69	\$23,333.31	\$17,385.38
5503-CONSULTANTS, ENGINEERS, CONTRACTORS	\$2,456.50	\$10,416.67	-\$7,960.17	\$3,040.70	\$10,416.67	-\$7,375.97		\$10,416.67	-\$10,416.67	\$17,397.20	\$72,916.69	-\$55,519.49
Total 5500-PROFESSIONAL SERVICES	\$4,725.86	\$14,887.50	-\$10,161.64	\$18,970.06	\$14,887.50	\$4,082.56	\$1,242.18	\$14,887.50	-\$13,645.32	\$60,555.89	\$104,212.50	-\$43,656.61
5600-WATER QUALITY SERVICES												
5601-STREAM GAUGING (OWRB)		\$1,141.67	-\$1,141.67		\$1,141.67	-\$1,141.67		\$1,141.67	-\$1,141.67	\$13,600.00	\$7,991.69	\$5,608.31
Total 5600-WATER QUALITY SERVICES		\$1,141.67	-\$1,141.67		\$1,141.67	-\$1,141.67		\$1,141.67	-\$1,141.67	\$13,600.00	\$7,991.69	\$5,608.31
5800-PUMPING POWER	\$38,012.67	\$38,012.67		\$45,205.87	\$45,205.87		\$39,531.12	\$39,531.12		\$404,543.66	\$404,543.66	
Total Expenses	\$122,719.56	\$157,310.01	-\$34,590.45	\$147,901.73	\$183,153.57	-\$35,251.84	\$115,487.26	\$158,828.46	-\$43,341.20	\$1,054,746.40	\$1,258,275.40	-\$203,529.00
Net Operating Income	\$33,063.78	-\$7.50	\$33,071.28	\$33,725.17	-\$18,657.86	\$52,383.03	\$41,814.53	-\$7.50	\$41,822.03	\$229,244.07	-\$18,702.91	\$247,946.98
Other Income												
4920-OTHER REVENUES												
4930-SECURITIES VALUE ADJUSTS	\$24,101.73		\$24,101.73	\$10,636.24		\$10,636.24	\$26,011.43		\$26,011.43	\$177,413.51		\$177,413.51
4931-WATER RESOURCE BD GRANTS CEC							\$25,851.19		\$25,851.19	\$25,851.19		\$25,851.19
4935 INTEREST INCOME	\$614.49		\$614.49	\$619.16		\$619.16	\$34,474.41		\$34,474.41	\$53,444.00		\$53,444.00
Total 4920-OTHER REVENUES	\$24,716.22		\$24,716.22	\$11,255.40		\$11,255.40	\$86,337.03		\$86,337.03	\$256,708.70		\$256,708.70
Total Other Income	\$24,716.22		\$24,716.22	\$11,255.40		\$11,255.40	\$86,337.03		\$86,337.03	\$256,708.70		\$256,708.70
Other Expenses												
5825-NON BUDGETED EXPENSES												
5833-CEC PROJECT							\$25,611.19		\$25,611.19	\$25,611.19		\$25,611.19
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS										\$250.00		\$250.00
5980 T BILL FEE							\$50.00		\$50.00	\$100.00		\$100.00
6000-DEPRECIATION	\$49,004.75		\$49,004.75	\$49,004.75		\$49,004.75	\$48,351.67		\$48,351.67	\$341,819.90		\$341,819.90
Total 5825-NON BUDGETED EXPENSES	\$49,004.75		\$49,004.75	\$49,004.75		\$49,004.75	\$74,012.86		\$74,012.86	\$367,781.09		\$367,781.09
Total Other Expenses	\$49,004.75		\$49,004.75	\$49,004.75		\$49,004.75	\$74,012.86		\$74,012.86	\$367,781.09		\$367,781.09
Net Other Income	-\$24,288.53		-\$24,288.53	-\$37,749.35		-\$37,749.35	\$12,324.17		\$12,324.17	-\$111,072.39		-\$111,072.39
Net Income	\$8,775.25	-\$7.50	\$8,782.75	-\$4,024.18	-\$18,657.86	\$14,633.68	\$54,138.70	-\$7.50	\$54,146.20	\$118,171.68	-\$18,702.91	\$136,874.59

Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

Saturday, Feb 07, 2026 09:45:56 AM GMT-8 - Accrual Basis

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

Your Financial Advisor :

ROBERT LOCKARD SR
 310 W MAIN ST
 ARDMORE, OK 73401
 (580) 221-5250



INVESTMENT OBJECTIVE

Income with Capital Preservation

\$4,560,434.75

January 1, 2026

\$4,583,882.87

January 31, 2026

Account Summary

COMCD	Current Month 01/01 - 01/31	Quarter to Date 01/01 - 01/31	Year to Date 01/01 - 01/31
Starting Value	\$4,560,434.75	\$4,560,434.75	\$4,560,434.75
Inflows	\$0.00	\$0.00	\$0.00
Outflows	\$0.00	\$0.00	\$0.00
Change in Market Value	\$23,448.12	\$23,448.12	\$23,448.12
Total Ending Value	\$4,583,882.87	\$4,583,882.87	\$4,583,882.87

Account Statement January 2026

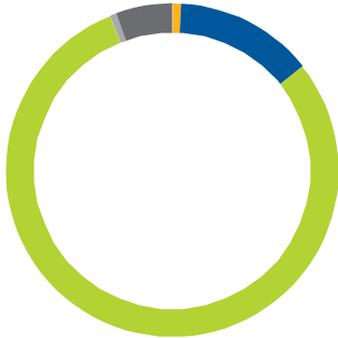
January 1, 2026-January 31, 2026

Account Ending in (2885)

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Asset Allocation

Asset Allocation data reflects the breakdown of assets in your accounts, including the assets held within any mutual funds and ETFs. The amounts may differ from asset values shown elsewhere in the statement.



Asset Type	Asset Value	%
Cash*	\$37,316.30	0.81%
Equities	\$615,603.16	13.43%
Fixed Income	\$3,649,748.09	79.62%
Other	\$28,595.18	0.62%
Undefined	\$252,620.14	5.51%
Total	\$4,583,882.87	100.00%

*\$3,548.92 held as liquid cash and equivalents; any remainder is embedded in investment products such as mutual funds and ETFs.

EXPLORE MORE



Sign in to Account View by scanning the code above.

Account Holdings

Cash and Cash Equivalents

Description	Interest/Dividend Paid 01/01 - 01/31	Interest/Dividend Rate ²	Current Balance
Cash			\$2,850.00
INSURED CASH ACCOUNT ³			
Toyota Financial Savings Bank			\$687.53
WEX Bank			\$11.39
TOTAL INSURED CASH ACCOUNT	\$72.78	0.90%	\$698.92
Total Cash and Cash Equivalents			\$3,548.92

² Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

³ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

Account Statement January 2026

January 1, 2026-January 31, 2026

Account Ending in (2885)

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Account Holdings continued

Mutual Funds, Publicly Traded Funds and Interval Funds

Visit our digital client experience to see lot level details, average cost per share, current market values and more.

Security ID / Description	Quantity Price	Market Value	Cost Basis Unrealized G/L	Purchase Cost Investment G/L	Est Annual Income ^a Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A _R	13,235.413 \$38.4800	\$509,298.69	\$421,535.32 \$87,763.37	\$350,005.00 \$159,293.69	\$5,285.00 1.04%
MIAQX AMERICAN MULTISECTOR INCOME CL A _R	10,430.352 \$9.4800	\$98,879.73	\$112,650.92 (\$13,771.19)	\$100,010.00 (\$1,130.27)	\$5,893.00 5.98%
CWGIX AMERICAN CAPITAL WORLD GROWTH & INCOME CL A _R	538.682 \$75.1300	\$40,471.17	\$36,018.35 \$4,452.82	\$30,005.88 \$10,465.29	\$622.00 1.55%
CAIBX CAPITAL INCOME BUILDER CL A _R	1,630.071 \$79.3700	\$129,378.73	\$114,914.32 \$14,464.41	\$100,010.00 \$29,368.73	\$2,666.00 2.07%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A _R	34,558.159 \$7.3100	\$252,620.14	\$275,010.05 (\$22,389.91)	\$247,305.77 \$5,314.37	\$13,913.00 5.52%
AMECX INCOME FUND OF AMERICA CL A _R	2,351.411 \$27.0700	\$63,652.69	\$61,818.44 \$1,834.25	\$50,005.00 \$13,647.69	\$1,543.00 2.44%
AWSHX WASHINGTON MUTUAL INVESTORS CL A _R	1,450.446 \$66.3600	\$96,251.59	\$85,145.24 \$11,106.35	\$70,005.00 \$26,246.59	\$1,222.00 1.28%
Total		\$1,190,552.74	\$1,107,092.64 \$83,460.10	\$947,346.65 \$243,206.09	\$31,144.00

^R Dividends and/or capital gains distributed by this security will be reinvested.

Fixed Income - Corporate Bonds

Security ID / Description	Quantity Price	Market Value	Cost Basis	Unrealized Gain/Loss Accrued Interest	Est Annual Income ^a Est 30-Day Yield ^a
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB-	150,000.000 \$99.2550	\$148,882.50	\$150,022.04	(\$1,139.54) \$431.25	\$3,375.00 2.27%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB	150,000.000 \$99.1704	\$148,755.60	\$150,066.23	(\$1,310.63) \$950.00	\$4,500.00 3.03%

Account Holdings continued on next page →

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement January 2026

January 1, 2026-January 31, 2026

Account Ending in (2885)

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Account Holdings continued

Fixed Income - Corporate Bonds continued

Security ID / Description	Quantity		Market Value	Cost Basis	Unrealized	Est Annual Income ^a
	Price				Gain/Loss	
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA2 S&P RATING: BB+	250,000.000		\$247,500.00	\$251,054.41	(\$3,554.41) \$3,777.78	\$10,000.00 4.04%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A1 S&P RATING: A-	150,000.000		\$149,546.25	\$152,231.51	(\$2,685.26) \$1,599.65	\$5,382.00 3.60%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB	250,000.000		\$247,248.50	\$246,119.20	\$1,129.30 \$1,002.08	\$9,250.00 3.74%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+	161,000.000		\$153,330.76	\$161,019.40	(\$7,688.64) \$214.67	\$4,830.00 3.15%
444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB	155,000.000		\$148,047.16	\$158,927.07	(\$10,879.91) \$2,233.51	\$4,843.00 3.27%
89115JBH5 TORONTO DOMINION BANK SR MEDIUM TERM NOTE CPN 5.000% DUE 07/30/30 DTD 07/30/25 FC 10/30/25 CALL 07/30/26 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	228,000.000		\$227,564.74	\$228,002.53	(\$437.79) \$31.67	\$11,400.00 5.01%
06376FEU9 BANK MONTREAL MEDIUM TERM SR NOTE CPN 4.500% DUE 11/26/30 DTD 11/26/25 FC 05/26/26 CALL 11/26/26 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	322,000.000		\$317,898.68	\$322,004.11	(\$4,105.43) \$2,616.25	\$14,490.00 4.56%

Account Holdings continued on next page →

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement January 2026

January 1, 2026-January 31, 2026

Account Ending in (2885)

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Account Holdings continued

Fixed Income - Corporate Bonds continued

Security ID / Description	Quantity	Market Value	Cost Basis	Unrealized	Est Annual Income ^a
	Price			Accrued Interest	
38151FER0 GOLDMAN SACHS GROUP INC UNSECD MEDIUM TERM NOTE SER N CPN 4.850% DUE 02/28/32 DTD 02/28/25 FC 08/28/25 MOODYS RATING: A2 S&P RATING: BBB+	183,000.000 \$101.9997	\$186,659.45	\$183,004.39	\$3,655.06 \$3,772.09	\$8,875.00 4.75%
06746CSD2 BARCLAYS BANK PLC UNSECD MEDIUM TERM NOTE CPN 4.750% DUE 08/18/32 DTD 08/18/25 FC 08/18/26 CALL 08/18/26 @ 100.000 MOODYS RATING: A1 S&P RATING: A+	50,000.000 \$97.2500	\$48,625.00	\$50,003.15	(\$1,378.15) \$1,075.35	\$2,375.00 4.88%
61760QSF2 MORGAN STANLEY UNSECD MEDIUM TERM SR NOTE CPN 4.800% DUE 03/24/33 DTD 03/24/25 FC 09/24/25 MOODYS RATING: A1 S&P RATING: A-	312,000.000 \$98.6167	\$307,684.10	\$312,004.56	(\$4,320.46) \$5,283.20	\$14,976.00 4.87%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000.000 \$93.6143	\$154,463.59	\$169,318.20	(\$14,854.61) \$2,711.04	\$5,775.00 3.74%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB-	44,000.000 \$86.0451	\$37,859.84	\$44,609.69	(\$6,749.85) \$605.00	\$1,452.00 3.84%
25161FSW9 DEUTSCHE BANK AG UNSECD MEDIUM TERM NOTE CPN 5.000% DUE 09/30/35 DTD 09/30/25 FC 09/30/26 CALL 03/30/27 @ 100.000 MOODYS RATING: A1 S&P RATING: A	190,000.000 \$97.5320	\$185,310.80	\$190,003.75	(\$4,692.95) \$3,193.06	\$9,500.00 5.13%
25161FKL1 DEUTSCHE BANK AG MEDIUM TERM NOTE CPN 5.100% DUE 01/16/36 DTD 01/16/26 FC 01/16/27 CALL 01/16/30 @ 100.000 MOODYS RATING: A1 S&P RATING: A	401,000.000 \$97.8300	\$392,298.30	\$401,004.95	(\$8,706.65) \$852.13	\$20,451.00 5.21%
Total		\$3,101,675.27	\$3,169,395.19	(\$67,719.92) \$30,348.73	\$131,474.00

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement January 2026

January 1, 2026-January 31, 2026

Account Ending in (2885)

Account Holdings continued

Certificates of Deposit

Security ID / Description	Quantity Price	Market Value	Cost Basis	Unrealized Gain/Loss	Est Annual Income ^a
				Accrued Interest	Est 30-Day Yield ^a
949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24	38,000.000 \$100.0617	\$38,023.44	\$38,000.16	\$23.28 \$52.68	\$1,748.00 4.60%
61768ULD7 MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB CPN 4.500% DUE 02/16/28 DTD 02/16/24 FC 08/16/24 CALL 08/16/26 @ 100.000	250,000.000 \$100.0330	\$250,082.50	\$250,000.00	\$82.50 \$5,208.90	\$11,250.00 4.50%
Total		\$288,105.94	\$288,000.16	\$105.78 \$5,261.58	\$12,998.00

Total Account Holdings

Market Value	Cost Basis	Est Annual Income
	Unrealized G/L	
\$4,583,882.87	\$4,568,036.91 \$15,845.96	\$175,616.00

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement January 2026

January 1, 2026-January 31, 2026

Account Ending in (2885)

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Activity Summary

	Current Month 01/01 - 01/31	Quarter to Date 01/01 - 01/31	Year to Date 01/01 - 01/31
Additions			
Securities Sold or Redeemed	\$250,000.00	\$250,000.00	\$250,000.00
Cash Inflows	\$0.00	\$0.00	\$0.00
Dividends	\$1,675.25	\$1,675.25	\$1,675.25
Interest	\$9,055.25	\$9,055.25	\$9,055.25
Capital Gains and Other Distributions	\$0.00	\$0.00	\$0.00
Other Activity	\$0.00	\$0.00	\$0.00
Total Additions	\$260,730.50	\$260,730.50	\$260,730.50
Subtractions			
Securities Purchased ⁴	(\$401,005.00)	(\$401,005.00)	(\$401,005.00)
Cash Outflows	\$0.00	\$0.00	\$0.00
Reinvestments	(\$1,675.25)	(\$1,675.25)	(\$1,675.25)
Fees/Expenses	\$0.00	\$0.00	\$0.00
Other Activity	\$0.00	\$0.00	\$0.00
Total Subtractions	(\$402,680.25)	(\$402,680.25)	(\$402,680.25)

Activity Details

Securities Activity

Date	Security ID / Description	Transaction	Amount
01/12	795451CP6 SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 4.400% DUE 01/12/26 DTD 01/11/23 FC 07/11/23	Redeemed -250,000.000	\$250,000.00
01/14	25161FKL1 DEUTSCHE BANK AG MEDIUM TERM NOTE CPN 5.100% DUE 01/16/36 DTD 01/16/26 FC 01/16/27 CALL 01/16/30 @ 100.000	Bought 401,000.000 at \$100.00	(\$401,005.00)

Income and Distributions and Reinvestments

Date	Security ID / Description	Transaction	Amount
01/02	MIAQX AMERICAN MULTISECTOR INCOME CL A 010226 10,378.11100	Cash Dividend	\$495.77
01/02	MIAQX AMERICAN MULTISECTOR INCOME CL A REINVEST AT 9.490	Dividend Reinvest Quantity 52.241	(\$495.77)

Activity Details continued on next page →

⁴ All Purchase Transactions in this Statement are Unsolicited, unless otherwise noted.

Account Statement January 2026

January 1, 2026-January 31, 2026

Account Ending in (2885)

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Activity Details continued

Income and Distributions and Reinvestments continued

Date	Security ID / Description	Transaction	Amount
01/02	EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A 123125 34,397.02800 AS OF 12/31/25	Cash Dividend	\$1,179.48
01/02	EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.320	Dividend Reinvest Quantity 161.131	(\$1,179.48)
01/12	795451CP6 SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 4.400% DUE 01/12/26 DTD 01/11/23 FC 07/11/23 011226 250,000	Interest	\$5,575.34
01/15	38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 011526 161,000	Interest	\$402.50
01/21	949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24 012126 38,000	Interest	\$148.46
01/29	INT 01/12-01/15 @ 0.900% 02 DAY AVG BAL= 125,201	Credit Int	\$6.17
01/30	89115JBH5 TORONTO DOMINION BANK SR MEDIUM TERM NOTE CPN 5.000% DUE 07/30/30 DTD 07/30/25 FC 10/30/25 CALL 07/30/26 @ 100.000 013026 228,000	Interest	\$2,850.00
01/30	09999227 INSURED CASH ACCOUNT 013026 698	Interest	\$72.78

Cash Sweep Activity⁵

Our Cash Sweep program allows you to earn a return on the cash balances in your account by automatically investing such balances into or out of your cash sweep option. These sweep transactions represent a net amount either being transferred into or out of cash. The following section displays those transactions. These transaction amounts are not included in your activity summary as they simply convey transfers between your sweep balance and cash balance.

Date	Description	Transaction	Amount
01/12	INSURED CASH ACCOUNT	Sweep (Deposit)	\$5,575.34
01/13	INSURED CASH ACCOUNT	Sweep (Deposit)	\$250,000.00
01/16	INSURED CASH ACCOUNT	Sweep (Withdrawal)	(\$400,602.50)
01/21	INSURED CASH ACCOUNT	Sweep (Deposit)	\$148.46
01/30	INSURED CASH ACCOUNT	Sweep (Interest Deposit)	\$72.78
01/30	INSURED CASH ACCOUNT	Sweep (Deposit)	\$6.17

⁵ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages

Messages From LPL Financial

IMPORTANT INFORMATION ABOUT PURCHASE COST AND INVESTMENT GAIN/LOSS

When Purchase Cost is shown on an account it equals the Cost Basis of Equities and Mutual Funds acquired since your account was established with LPL, less any reinvested dividends and interest. The associated Investment Gain/Loss equals the current market value of all shares owned less the purchase cost.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries must open an account to receive any securities or cash from a deceased client's account. Please visit lpl.com > Disclosures > LPL Educational Resources > Financial Transfer Of Benefits Related To Death to learn more.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. Certain non-security investments including those listed in the Other Investments category are not protected by SIPC. To get more information on SIPC, including an explanatory brochure, call SIPC directly at (202) 371-8300 or go to www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ACCOUNT TYPES For further information regarding the types of accounts available at LPL Financial and the differences between brokerage and advisory accounts, please visit lpl.com and go to Disclosures > Form CRS. Our goal is to ensure that you feel fully informed about the account options available to you.

ADJUSTED COST The cost basis of securities is subject to adjustment for return of capital, return of principal, original issue discount, bond premium, acquisition premium, market discount, partnership distribution, option premium, corporate action, and wash sale. Adjusted cost is used to calculate unrealized and realized gain or loss. When information is incomplete or missing, "N/A" is displayed and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract, the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information about option contract adjustment or visit the Options Clearing Corporation (OCC) website to view Information Memos at <https://infomemo.theocc.com/infomemo/search>.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc.

AGENCY If your broker-dealer acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC or GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS For assets not purchased in the LPL account, you or the previous broker-dealer upon transfer may have provided the Date Acquired and Cost Basis of the position. If no such data was submitted, "N/A" is displayed. Liquidating transactions are automatically paired against holdings on a First In, First Out basis. Designating liquidations as "versus purchase" will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. Since the cost basis on transferred securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify both your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker-dealer, you must notify them as well. Please see contact information on page 1 of this account statement. Additionally, any verbal communications should be reconfirmed in writing to each of the above parties to further protect your rights, including rights under the Securities Investor Protection Act.

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com > Disclosures > Market & Trading Disclosures > Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial. Balances in Client Cash Account are free credit balances.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA- or government-insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List, and to the DCA program to any bank on the Available Bank list, in increments up to the programs' disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available in the Electronic Municipal Market Access (EMMA) system at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field in the EMMA site. If you do not have access to the internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to, advance refunding documents, continuing disclosures including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics, and education material.

N/A or "-" Data Information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating totals.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions are included in the transaction confirmations provided to you. They are available upon request. Promptly advise your financial professional of any material change in your investment objectives or financial situation.

PRICING Prices shown should only be used as a general guide to portfolio value and may vary from actual liquidation value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, estimated prices may be generated by a matrix system or market driven-pricing model, taking various factors into consideration. Information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating totals.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to you or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST The cost of assets purchased in the LPL account, excluding the cost of assets acquired by reinvested dividends and interest. The amount includes trade fees and commissions and excludes any accrued interest paid at purchase. The amount is subject to adjustment for return of capital, return of principal, original issue discount, bond premium, acquisition premium, market discount, partnership distribution, option premium, corporate action, and wash sale. For transferred securities, the amount could be the purchase amount or the adjusted cost amount you or the former institution provided to us. Transferred securities may not be included in Purchase Cost. When information is incomplete or missing, "N/A" is displayed and is treated as zero when calculating totals.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market-and its clearing house, if any where the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsor do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com>Disclosures> Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest>Third Party Compensation and Related Conflicts of Interest.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program-either LPL Insured Cash Account (ICA) or LPL Deposit Cash Account (DCA)-or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on LPL.com > Disclosures > Market & Trading Disclosures > Third-Party Portfolio Manager Trading Practices.

Item C.3.

DRAFT

COMCD BUDGET for FY 2027		FY 2026	FY 2027	FY 2028	FY 2029
PERSONNEL					
5001	Salary and Wages	\$575,605	615,867	\$580,845	\$588,253
5009	Employee Retirement	\$91,827	\$88,563	\$80,175	\$81,081
5010	Directors Expenses	\$5,000	\$5,000	\$5,000	\$5,000
5011	Payroll Taxes - Social Security, Medicare	\$45,647	\$48,813	\$46,001	\$46,413
5012	Training, Education, Travel, Meals, etc.	\$13,000	\$13,500	\$14,000	\$14,500
5013	Uniforms & Boots Allowance	\$3,400	\$3,000	\$3,150	\$3,308
5014	Employee's Health Insurance	\$61,176	\$64,960	\$68,219	\$67,600
5015	Workers Compensation	\$11,500	\$12,075	\$12,679	\$13,313
5017	Service Longevity Awards	\$9,964	\$11,232	\$10,637	\$9,274
	Sub Total	\$817,119	863,009	\$820,705	\$828,741
MAINTENANCE					
5101	Plant, Dam, Pipeline & Shop	\$150,000	\$125,000	\$128,750	\$132,613
5103	Vehicles	\$22,000	\$20,000	\$21,000	\$22,050
5104	Buildings, Roads & Grounds	\$20,000	\$20,000	\$21,000	\$22,050
5106	Equipment	\$30,000	\$30,000	\$31,500	\$33,075
5109	Boathouse Maintenance and Insurance	\$9,600	\$6,400	\$6,400	\$9,600
	Sub Total	\$222,000	\$195,000	\$202,250	\$209,788
UTILITIES					
5201	Telephone Service/ IT Service	\$28,000	\$29,400	\$30,870	\$32,414
5204	Electricity	\$9,500	\$9,975	\$10,474	\$10,997
5205	Propane	\$2,000	\$2,100	\$2,205	\$2,315
5206	Waste Removal	\$1,429	\$1,500	\$1,575	\$1,654
	Sub Total	\$40,929	\$42,975	\$45,124	\$47,380
INSURANCE & BONDS					
5301	Insurance	\$110,000	\$120,000	\$126,000	\$132,300
5304	Treasury & Employee Bond	\$250	\$250	\$250	\$250
	Sub Total	\$110,250	\$120,250	\$126,250	\$132,550

COMCD BUDGET for FY 2027		FY 2026	FY 2027	FY 2028	FY 2029
ADMINISTRATION EXPENSE					
5401	Office Supplies, Materials & Equipment	\$21,000	\$22,050	\$23,153	\$24,310
	Sub Total	\$21,000	\$22,050	\$23,153	\$24,310
PROFESSIONAL SERVICES					
5501	Legal	\$13,650	\$13,650	\$14,333	\$15,049
5502	Accounting & Annual Audit	\$40,000	\$37,500	\$39,375	\$41,344
5503	Consultants, Engineers and Contractors	\$125,000	\$100,000	\$110,000	\$120,000
	Sub Total	\$178,650	\$151,150	\$163,708	\$176,393
WATER QUALITY SERVICES					
5601	OWRB/USGS.(Stream Gauge)	\$13,700	\$13,700	\$13,700	\$13,700
	Sub Total	\$13,700	\$13,700	\$13,700	\$13,700
O&M TOTAL ASSESSMENT		\$1,403,648	\$1,408,134	\$1,394,890	\$1,432,862
NONASSESSED EXPENSES					
	New Fleet Truck and Polaris Ranger; Utility Tractor			\$80,000	\$35,000
OTHER ASSESSMENTS					
	Pumping Power	\$625,000	\$650,400	\$682,920	\$717,066
	Energy Project SRF Loan	\$95,872	\$23,928	\$0	\$0
	Del City Pipeline Project SRF Loan	\$441,719	\$441,614	\$441,655	\$441,696
TOTAL ASSESSMENTS		\$2,566,239	\$2,524,076	\$2,519,465	\$2,591,624

COMCD BUDGET for FY 2027		FY 2026	FY 2027	FY 2028	FY 2029
Norman Assessments					
	O&M	\$614,799	\$616,764	\$610,962	\$627,594
	Pumping Power	\$287,500	\$330,750	\$347,288	\$364,652
	Energy Project Loan Payments	\$70,348	\$17,558	\$0	\$0
	Del City Pipeline Project Loan Payments	\$193,473	\$193,427	\$193,445	\$193,463
	Total	\$1,166,120	\$1,158,499	\$1,151,694	\$1,185,709
Midwest City Assessments					
	O&M	\$567,075	\$568,887	\$563,535	\$578,876
	Pumping Power	\$268,750	\$254,000	\$266,700	\$280,035
	Del City Pipeline Project Loan Payments	\$178,454	\$178,412	\$178,429	\$178,445
	Total	\$1,014,279	\$1,001,299	\$1,008,664	\$1,037,356
Del City Assessments					
	O&M	\$221,774	\$222,483	\$220,393	\$226,392
	Pumping Power	\$68,750	\$65,650	\$68,933	\$72,379
	Energy Project Loan Payments	\$25,524	\$6,370	\$0	\$0
	Del City Pipeline Project Loan Payments	\$69,792	\$69,775	\$69,781	\$69,788
	Total	\$385,839	\$364,278	\$359,107	\$368,559

Item D.4.

MINUTES OF THE REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, February 5, 2026

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call

Board Members Present:

Amanda Nairn
Micheal Dean
Dave Ballew
Edgar O'Rear
Española Bowen
Steve Carano
Bryan Hapke

Board Members Absent:

None

Staff Present:

Kyle Arthur, General Manager
Kelley Metcalf, Office Manager

Others Present:

Dean Couch, District Legal Counsel
JD Hock, City Manager Del City
Mark Roberts, Midwest City Water Treatment Plant Chief Operator
Carrie Evenson, Midwest City
Alan Swartz, HDR
Andy Bruehl, Norman Water Treatment Plant
Karen Steele, Midwest City
Cole Niblett, Garver
Marjorie Allert, Jenks OK

Virtual

None

Ms. Nairn had the guests introduce themselves.

B. Statement of Compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

1. Public Comment

None

2. Yield Model and Drought Response Plan

Ms. Nairn reminded the Board that Ms. Hoag from the Bureau of Reclamation had previously presented the Yield Model as a discussion item.

Ms. Nairn stated the draft plan has been presented and discussed with all three cities.

Mr. Arthur stated that although the District does not have the model, it is expected to be received soon.

Mr. Arthur then gave an overview of the draft plan, outlining three elevation-based reduction triggers, the associated reduction methods and amounts, and the conditions for easing those reductions.

Discussion followed, and it was noted that additional meetings with the three cities may be necessary to further refine the plan.

Mr. Arthur stated he is hopeful the written Yield Model and Drought Response Plan will be ready for Board consideration within the next couple of months.

Ms. Nairn, along with the rest of the Board, expressed appreciation to Mr. Arthur for his hard work on this matter.

3. Treasurer's Report

Mr. Ballew asked if there were any questions and then requested that Mr. Arthur explain how power expenses and the corresponding reimbursements from the three cities are reflected in the Profit and Loss Statement and Balance Sheet. Mr. Arthur explained that, due to the timing of invoicing, payment, and accrual accounting, power expenses are recorded in the month they are incurred, invoiced to the cities the following month, and paid afterwards. As a result, related entries appear across multiple accounts.

Account 5017, Service and Safety Awards, reflected a \$9,964.00 increase, attributed to employee longevity and safety bonuses.

Two certificates of deposit matured and were reinvested into a corporate bond totaling approximately \$401,000 at 5.1%, callable in four years. Additionally, two Treasury bills matured and were reinvested at rates of 3.5% and 3.6% respectively. The District continues to reinvest interest earnings and manage reserves in alignment with the Board's long-term target operating account balance of approximately \$1.25 million.

Mr. Arthur stated that he plans to present the draft Budget at the next meeting.

Ms. Nairn asked if there were any further comments or questions hearing none, she moved to the Action portion of the meeting.

D. Action:

4. Minutes of the regular board meeting held on Thursday, January 8, 2026, and corresponding Resolution

Ms. Nairn asked if there were any questions, comments, or edits. Hearing none she entertained a motion.

Bryan Hapke made a motion seconded by Michael Dean to approve the minutes and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes
Michael Dean Yes
Dave Ballew Yes
Edgar O'Rear Yes
Española Bowen Yes
Steve Carano Yes
Bryan Hapke Yes
Motion Passed

E. Discussion

5. Legal Counsel's Report

No written report this month. Mr. Couch said he was happy to answer any questions.

6. General Manager's Report

Please see document titled "Manager's Report" in the packet.

Mr. Arthur highlighted a couple things in the report and stated he would be happy to answer any questions or concerns.

7. President's Report

None

8. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 7:58 P.M.

DRAFT

Resolution
Of
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular board meeting held on February 5, 2026, are approved.

APPROVED by a majority of Board members present on this 5th Day of March, 2026.

Amanda Nairn, President

Item E.6.

Manager's Report - March 2026

Norman Flow Meter Install

- Flow meter insertion completed on the Norman pipeline on February 23
- Awaiting the arrival of connection cable to bring it online
 - Should be within the next week
- Training for the use of the Dynamic Pump Optimizer tentatively scheduled for April

District Front Gate Entrance

- Repaired gate call button and intercom
- Plans to do the following:
 - Replace main signage and rebuild the structure (wood frame very deteriorated)
 - Place some signage to let the public know this is not the State Park

Main Plant

- Interior refurbishment is complete
 - Cleaned from floor to ceiling
 - Painted floor, motor bases and motors, piping below, etc.
 - All looks fantastic!

Miscellaneous

- Deployed pig trap to the dam area at the request of State Parks
 - Had to repair latch mechanism and replace battery
- Cleaned and calibrated flow meter at the Del City water plant; now operational
- Began deep cleaning and prep work to paint the Relift pump station
- Ordered the two remaining VFDs for Del City at the Relift
 - Will install as soon as schedule permits
- Attended a demonstration hosted by State Parks using drone technology for herbicide application
 - Considering this for the emergency spillway and possibly around the office area
- Continued drafting Drought Response Plan – hope is to get finalized and approved within the next two months
- Had a contractor evaluate our paved areas for repair and sealing
 - We have some significant, widening cracks