

**CENTRAL OKLAHOMA MASTER  
CONSERVANCY DISTRICT  
AGENDA FOR REGULAR MEETING  
Thursday, February 5, 2026  
6:30 P.M.**

Kyle Arthur, General Manager  
12500 Alameda Dr  
Norman, OK 73026



A copy of this notice of meeting and agenda has been posted in a prominent location at the offices of the Central Oklahoma Master Conservancy District, 12500 Alameda Drive, Norman, Oklahoma, and posted on the Central Oklahoma Master Conservancy website, <https://comcd.net>, on Friday, January 30, 2026.

Microsoft Teams meeting information:

Join on your computer, mobile app, or room device

**Meeting ID: 289 604 520 684 97**

**Passcode: 59hm9zH9**

- A. Call to order and roll call**
- B. Statement of compliance with Open Meeting Act**
- C. Administrative**

- 1. Public comment**

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at [admin@comcd.net](mailto:admin@comcd.net). Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, February 5, 2026. Any request received after that will not be eligible. When signing up, you must provide your name, city of residence and topic about which you wish to speak. Each commenter will be limited to three minutes and the entire comment period will not exceed one hour. Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting. If all commenters have addressed the board prior to the one-hour time limit,

the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Yield Model and Drought Response Plan

3. Treasurer's Report

**D. Action:**

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution, and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, January 8, 2026, and corresponding

Resolution

**E. Discussion**

5. Legal Counsel's Report

6. General Manager's Report

7. President's Report

8. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

**F. Adjourn**

**Item C.3.**

**Central Oklahoma Master Conservancy District**  
**Profit and Loss**  
**July - December, 2025**

|  | Oct 2025            | Nov 2025            | Dec 2025            | Total Fiscal Year     |
|--|---------------------|---------------------|---------------------|-----------------------|
| <b>Income</b>                              |                     |                     |                     |                       |
| 4900-ASSESSMENTS                           |                     |                     |                     |                       |
| 4901-MUNI SHARE, OPERATING COST            |                     |                     |                     |                       |
| 4902-DEL CITY                              | \$18,481.17         | \$18,481.17         | \$18,481.17         | \$110,886.98          |
| 4903-MIDWEST CITY                          | \$47,256.25         | \$47,256.25         | \$47,256.25         | \$283,537.50          |
| 4904-NORMAN                                | \$51,233.25         | \$51,233.25         | \$51,233.25         | \$307,399.50          |
| Total 4901-MUNI SHARE, OPERATING COST      | <b>\$116,970.67</b> | <b>\$116,970.67</b> | <b>\$116,970.67</b> | <b>\$701,823.98</b>   |
| 4905-MUNI SHARE, POWER                     |                     |                     |                     |                       |
| 4906-DEL CITY                              | \$5,895.93          | \$4,309.22          | \$6,222.82          | \$35,463.02           |
| 4907-MIDWEST CITY                          | \$20,145.51         | \$13,756.62         | \$19,232.49         | \$135,564.40          |
| 4908-NORMAN                                | \$31,423.58         | \$19,946.83         | \$19,750.56         | \$193,985.11          |
| Total 4905-MUNI SHARE, POWER               | <b>\$57,465.02</b>  | <b>\$38,012.67</b>  | <b>\$45,205.87</b>  | <b>\$365,012.53</b>   |
| Total 4900-ASSESSMENTS                     | <b>\$174,435.69</b> | <b>\$154,983.34</b> | <b>\$162,176.54</b> | <b>\$1,066,836.51</b> |
| 4921--BOAT DOCK RENT INCOME                | \$800.00            | \$800.00            | \$800.00            | \$4,800.00            |
| 4923-INVEST INT DIVS & GAINS               |                     |                     |                     | \$18,171.81           |
| 4927-TEMPORARY WATER SURCHARGE             |                     |                     | \$18,650.36         | \$18,650.36           |
| 4936-OK DEPARTMENT OF TOURISM & REC (OTRD) |                     |                     |                     | \$18,230.00           |
| <b>Total Income</b>                        | <b>\$175,235.69</b> | <b>\$155,783.34</b> | <b>\$181,626.90</b> | <b>\$1,126,688.68</b> |
| <b>Expenses</b>                            |                     |                     |                     |                       |
| 5000-PERSONNEL                             |                     |                     |                     |                       |
| 5000.1-EMPLOYEES' WAGES                    | \$47,709.56         | \$53,679.81         | \$47,827.69         | \$299,345.74          |
| 5009-EMPLOYEES' RETIREMENT                 | \$6,439.00          | \$6,995.20          | \$7,740.35          | \$42,190.45           |
| 5011-PAYROLL TAXES                         | \$3,591.86          | \$4,150.83          | \$4,443.62          | \$23,552.51           |
| 5012-TRAINING, EDUCATION&TRAVEL            |                     | \$7.06              | \$8.04              | \$44.04               |
| 5013-UNIFORM & BOOTS ALLOWANCE             | \$162.88            |                     | \$244.92            | \$656.19              |
| 5014-EMPLOYEE HEALTH, ETC, INS.            | \$4,947.26          | \$4,947.26          | \$4,947.26          | \$29,683.56           |
| 5017-SERVICE & SAFETY AWARDS               |                     |                     | \$9,964.00          | \$9,964.00            |
| <b>Total 5000-PERSONNEL</b>                | <b>\$62,850.56</b>  | <b>\$69,780.16</b>  | <b>\$75,175.88</b>  | <b>\$405,436.49</b>   |
| 5100-MAINTENANCE                           |                     |                     |                     |                       |
| 5101-PLANT& DAM R&M, SUPPLIES              | \$5,436.00          | \$4,055.20          | \$2,203.79          | \$20,506.03           |
| 5103-VEHICLE OPS, R&M                      | \$1,855.46          | \$108.71            | \$1,119.53          | \$8,753.09            |
| 5104-BUILDINGS, ROADS & GROUNDS            | \$996.42            | \$503.12            | \$391.32            | \$2,368.73            |
| 5106-EQUIPMENT, R&M, RENTAL                | \$1,414.58          | \$961.82            | \$622.36            | \$17,886.83           |
| 5109-BOATHOUSE MAINTENANCE                 |                     |                     |                     | \$79.30               |
| <b>Total 5100-MAINTENANCE</b>              | <b>\$9,702.46</b>   | <b>\$5,628.85</b>   | <b>\$4,337.00</b>   | <b>\$49,593.98</b>    |
| 5200-UTILITIES                             |                     |                     |                     |                       |
| 5201-TELEPHONE,PAGING,IT SERVIC            | \$2,131.03          | \$1,957.40          | \$1,989.24          | \$11,989.93           |
| 5204-ELECTRICITY                           | \$724.37            | \$546.43            | \$546.43            | \$4,358.73            |

|   |              |              |              |               |
|---|--------------|--------------|--------------|---------------|
| 5205-PROPANE                                |              | \$750.00     |              | \$750.00      |
| 5206-WASTE REMOVAL                          |              | \$124.20     | \$97.32      | \$97.32       |
| Total 5200-UTILITIES                        |              | \$3,729.60   | \$2,601.15   | \$2,632.99    |
| 5300-INSURANCE AND BONDS                    |              |              |              | \$20,040.53   |
| Total 5300-INSURANCE AND BONDS              |              |              |              | \$20,040.53   |
| 5400-ADMINISTRATIVE EXPENSE                 |              |              |              |               |
| 5401-OFFICE SUPPLIES, MATERIALS             | \$891.13     | \$1,970.87   | \$1,188.23   | \$8,160.73    |
| Total 5400-ADMINISTRATIVE EXPENSE           | \$891.13     | \$1,970.87   | \$1,188.23   | \$8,160.73    |
| 5500-PROFESSIONAL SERVICES                  |              |              |              |               |
| 5501-LEGAL                                  | \$820.00     | \$940.00     |              | \$2,440.00    |
| 5502-ACCOUNTING AND AUDIT                   | \$18,416.54  | \$1,329.36   | \$15,929.36  | \$39,476.51   |
| 5503-CONSULTANTS, ENGINEERS, CONTRACTORS    |              | \$2,456.50   | \$3,040.70   | \$17,397.20   |
| Total 5500-PROFESSIONAL SERVICES            | \$19,236.54  | \$4,725.86   | \$18,970.06  | \$59,313.71   |
| 5600-WATER QUALITY SERVICES                 |              |              |              |               |
| 5601-STREAM GAUGING (OWRB)                  |              |              |              | \$13,600.00   |
| Total 5600-WATER QUALITY SERVICES           |              |              |              | \$13,600.00   |
| 5800-PUMPING POWER                          | \$57,465.03  | \$38,012.67  | \$45,205.87  | \$365,012.54  |
| Total Expenses                              | \$153,875.32 | \$122,719.56 | \$147,510.03 | \$938,867.44  |
| Net Operating Income                        | \$21,360.37  | \$33,063.78  | \$34,116.87  | \$187,821.24  |
| Other Income                                |              |              |              |               |
| 4920-OTHER REVENUES                         |              |              |              |               |
| 4930-SECURITIES VALUE ADJUSTS               | \$23,703.95  | \$24,101.73  | \$10,636.24  | \$151,402.08  |
| 4935 INTEREST INCOME                        | \$852.92     | \$614.49     | \$619.16     | \$18,969.59   |
| Total 4920-OTHER REVENUES                   | \$24,556.87  | \$24,716.22  | \$11,255.40  | \$170,371.67  |
| Total Other Income                          | \$24,556.87  | \$24,716.22  | \$11,255.40  | \$170,371.67  |
| Other Expenses                              |              |              |              |               |
| 5825-NON BUDGETED EXPENSES                  |              |              |              |               |
| 5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS |              |              |              | \$250.00      |
| 5980 T BILL FEE                             |              |              |              | \$50.00       |
| 6000-DEPRECIATION                           | \$48,874.13  | \$49,004.75  | \$49,004.75  | \$293,468.23  |
| Total 5825-NON BUDGETED EXPENSES            | \$48,874.13  | \$49,004.75  | \$49,004.75  | \$293,768.23  |
| Total Other Expenses                        | \$48,874.13  | \$49,004.75  | \$49,004.75  | \$293,768.23  |
| Net Other Income                            | -\$24,317.26 | -\$24,288.53 | -\$37,749.35 | -\$123,396.56 |
| Net Income                                  | -\$2,956.89  | \$8,775.25   | -\$3,632.48  | \$64,424.68   |

## Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

# Central Oklahoma Master Conservancy District

## Balance Sheet

As of December 31, 2025

|   | TOTAL                 |
|---|-----------------------|
| <b>ASSETS</b>                                     |                       |
| Current Assets                                    |                       |
| Bank Accounts                                     |                       |
| 1022-BANCFIRST #0014                              | 225,977.17            |
| 1023-BANCFIRST #3940                              | 148,065.26            |
| 1050-LPL FINANCIAL                                | 0.00                  |
| 1051-LPL ACCT# -2885 AT MARKET                    | 4,560,434.75          |
| 1052-LPL ACCRUED INTEREST                         | 33,047.00             |
| <b>Total 1050-LPL FINANCIAL</b>                   | <b>4,593,481.75</b>   |
| Total Bank Accounts                               | <b>\$4,967,524.18</b> |
| Accounts Receivable                               |                       |
| 1900-ASSESSMENTS RECEIVABLE                       | 0.00                  |
| 1909-ASSESSMENTS RECEIVABLE - POWER               |                       |
| 1911-POWER  | 45,205.87             |
| <b>Total 1909-ASSESSMENTS RECEIVABLE - POWER</b>  | <b>45,205.87</b>      |
| <b>Total 1900-ASSESSMENTS RECEIVABLE</b>          | <b>45,205.87</b>      |
| Total Accounts Receivable                         | <b>\$45,205.87</b>    |
| Other Current Assets                              |                       |
| 1919-T BILLS                                      | 1,157,784.41          |
| 1920.1-(BANC1ST)DWSRF ESCROW                      | 25,247.18             |
| 1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW | 123,897.19            |
| 1924-LARGE EQUIPMENT ASSET FUND                   | 311,773.40            |
| 1951-DWSRF REPYMTS DUE-CURRENT                    |                       |
| 1952-ENERGY PROJECT                               | 94,868.14             |
| 1953-DEL CITY PIPELINE                            | 355,649.35            |
| <b>Total 1951-DWSRF REPYMTS DUE-CURRENT</b>       | <b>450,517.49</b>     |
| Total Other Current Assets                        | <b>\$2,069,219.67</b> |
| <b>Total Current Assets</b>                       | <b>\$7,081,949.72</b> |
| Fixed Assets                                      |                       |
| 2000-WATER SUPPLY ASSETS                          |                       |
| BUILDING AND STRUCTURES                           | 54,811.23             |
| DAM AND RESERVOIR                                 | 4,605,177.00          |
| EQUIPMENT AND FENCE                               | 31,209.74             |
| NEW DEL CITY PIPELINE                             | 6,847,316.73          |
| PIPELINE  | 4,269,078.92          |
| PUMPING PLANT                                     | 1,593,951.30          |
| <b>Total 2000-WATER SUPPLY ASSETS</b>             | <b>17,401,544.92</b>  |
| 2010-TRANSFERRED FROM BUREC                       |                       |
| OFFICE FURNITURE & FIXTURES                       | 1,326.00              |
| SHOP TOOLS  | 853.00                |
| <b>Total 2010-TRANSFERRED FROM BUREC</b>          | <b>2,179.00</b>       |
| 2020-OTHER PURCHASED ASSETS                       | 0.00                  |
| BUILDINGS,STRUCTURES & ROADS                      | 1,207,366.07          |

|   | TOTAL                  |
|---|------------------------|
| EQUIPMENT BUILDING                            | 391,127.25             |
| <b>Total BUILDINGS,STRUCTURES &amp; ROADS</b> | <b>1,598,493.32</b>    |
| OFFICE EQUIPMENT                              | 80,350.64              |
| PLANT AND DAM EQUIPMENT                       | 5,789,196.62           |
| NORMAN PIPELINE METER                         | 36,917.00              |
| SCADA UPGRADES                                | 285,358.00             |
| <b>Total PLANT AND DAM EQUIPMENT</b>          | <b>6,111,471.62</b>    |
| VEHICLES AND BOATS                            | 659,603.34             |
| <b>Total 2020-OTHER PURCHASED ASSETS</b>      | <b>8,449,918.92</b>    |
| 2030-ALLOWANCE FOR DEPRECIATION               | -11,802,271.07         |
| <b>Total Fixed Assets</b>                     | <b>\$14,051,371.77</b> |
| Other Assets                                  |                        |
| DEBT ISSUANCE COSTS                           | 30,097.00              |
| DEFERRED OUTFLOWS-PENSION                     | 320,543.02             |
| DWSRF REPYMTS - NONCURRENT                    |                        |
| DEL CITY PIPELINE                             | 3,436,323.58           |
| ENERGY PROJECT                                | 13,122.20              |
| <b>Total DWSRF REPYMTS - NONCURRENT</b>       | <b>3,449,445.78</b>    |
| NET PENSION ASSET                             | 217,120.00             |
| <b>Total Other Assets</b>                     | <b>\$4,017,205.80</b>  |
| <b>TOTAL ASSETS</b>                           | <b>\$25,150,527.29</b> |

| LIABILITIES AND EQUITY                     |                    |
|--|--------------------|
| Liabilities                                |                    |
| Current Liabilities                        |                    |
| Accounts Payable                           |                    |
| 4000-CURRENT CLAIMS PAYABLE                | 91,400.65          |
| <b>Total Accounts Payable</b>              | <b>\$91,400.65</b> |
| Credit Cards                               |                    |
| David Carpenter CC 7582                    | 1,030.00           |
| Derek Underwood CC 8490                    | 221.65             |
| James Neyman CC 7590                       | 212.06             |
| Kyle Arthur CC 1984                        | 2,687.61           |
| Tim Carr CC 3531                           | 655.79             |
| <b>Total Credit Cards</b>                  | <b>\$4,807.11</b>  |
| Other Current Liabilities                  |                    |
| 4000.2-MISC PENSION PAYABLES               | 3,717.38           |
| 4002-DWSRF INTEREST PAYAB LE               |                    |
| 4002.2 DEL CITY PIPELINE                   | 21,211.52          |
| <b>Total 4002-DWSRF INTEREST PAYAB LE</b>  | <b>21,211.52</b>   |
| 4010-PAYROLL LIABILITIES                   | 0.00               |
| 4014-RETIREMENT PLAN PAYABLE               | 9,685.45           |
| 4016-GROUP INSURANCE PAYABLE               | 547.70             |
| <b>Total 4010-PAYROLL LIABILITIES</b>      | <b>10,233.15</b>   |
| 4017-COMPENSATED ABSENCES                  | 94,894.34          |
| 4019-CONTRACTS-DUE W/I 1 YEAR              |                    |
| 4019.3-DWSRF LOAN (ENERGY)                 | 47,439.24          |
| 4019.4-DWSRF LOAN (PIPELINE)               | 178,753.38         |
| <b>Total 4019-CONTRACTS-DUE W/I 1 YEAR</b> | <b>226,192.62</b>  |

|  | TOTAL                  |
|--|------------------------|
| 4200-DEFERRED INFLOWS-PENSION            | 194,451.00             |
| <b>Total Other Current Liabilities</b>   | <b>\$550,700.01</b>    |
| <b>Total Current Liabilities</b>         | <b>\$646,907.77</b>    |
| Long-Term Liabilities                    |                        |
| 4020-CONTRACTS PAYABLE                   |                        |
| 4055-DWSRF LOAN (ENERGY)                 | 47,487.42              |
| 4075-DWSRF LOAN (ENERGY)                 | 47,487.42              |
| <b>Total 4055-DWSRF LOAN (ENERGY)</b>    | <b>47,487.42</b>       |
| 4080-DWSRF LOAN ( PIPELINE)              | 0.00                   |
| 4085-DWSRF LOAN (PIPELINE)               | 3,776,430.97           |
| <b>Total 4080-DWSRF LOAN ( PIPELINE)</b> | <b>3,776,430.97</b>    |
| <b>Total 4020-CONTRACTS PAYABLE</b>      | <b>3,823,918.39</b>    |
| <b>Total Long-Term Liabilities</b>       | <b>\$3,823,918.39</b>  |
| <b>Total Liabilities</b>                 | <b>\$4,470,826.16</b>  |
| Equity                                   |                        |
| 4806.5 UNRESTRICTED SURPLUS              | 27,968.31              |
| 4807-UNRESTRICTED SURPLUS                | 15,850,030.04          |
| 4808-FYE '23 ADJUSTS-PRIOR YRS           | 45,737.87              |
| <b>Total 4806.5 UNRESTRICTED SURPLUS</b> | <b>15,923,736.22</b>   |
| Retained Earnings                        | 4,691,540.23           |
| Net Income                               | 64,424.68              |
| <b>Total Equity</b>                      | <b>\$20,679,701.13</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>      | <b>\$25,150,527.29</b> |

**Note**

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

**Central Oklahoma Master Conservancy District**  
**Budget vs. Actuals: FY 2026 - FY26 P&L**

July - December, 2025

|  | Oct 2025     |              |              | Nov 2025     |              |              | Dec 2025     |              |              | Total Fiscal Year |                |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|----------------|--------------|
|  | Actual       | Budget       | over Budget  | Actual       | Budget       | over Budget  | Actual       | Budget       | over Budget  | Actual            | Budget         | over Budget  |
|  |              |              |              |              |              |              |              |              |              |                   |                |              |
| <b>Income</b>                              |              |              |              |              |              |              |              |              |              |                   |                |              |
| 4900-ASSESSMENTS                           |              |              |              |              |              |              |              |              |              |                   |                |              |
| 4901-MUNI SHARE, OPERATING COST            |              |              |              |              |              |              |              |              |              |                   |                |              |
| 4902-DEL CITY                              | \$18,481.17  | \$18,481.17  |              | \$18,481.17  | \$18,481.17  |              | \$18,481.17  | \$18,481.17  |              | \$110,886.98      | \$110,886.98   |              |
| 4903-MIDWEST CITY                          | \$47,256.25  | \$47,256.25  |              | \$47,256.25  | \$47,256.25  |              | \$47,256.25  | \$47,256.25  |              | \$283,537.50      | \$283,537.50   |              |
| 4904-NORMAN                                | \$51,233.25  | \$51,233.25  |              | \$51,233.25  | \$51,233.25  |              | \$51,233.25  | \$51,233.25  |              | \$307,399.50      | \$307,399.50   |              |
| Total 4901-MUNI SHARE, OPERATING COST      | \$116,970.67 | \$116,970.67 |              | \$116,970.67 | \$116,970.67 |              | \$116,970.67 | \$116,970.67 |              | \$701,823.98      | \$701,823.98   |              |
| 4905-MUNI SHARE, POWER                     |              |              |              |              |              |              |              |              |              |                   |                |              |
| 4906-DEL CITY                              | \$5,895.93   | \$5,895.93   |              | \$4,309.22   | \$4,309.22   |              | \$6,222.82   | \$6,222.82   |              | \$35,463.02       | \$35,463.02    |              |
| 4907-MIDWEST CITY                          | \$20,145.51  | \$20,145.51  |              | \$13,756.62  | \$13,756.62  |              | \$19,232.49  | \$19,232.49  |              | \$135,564.40      | \$135,564.40   |              |
| 4908-NORMAN                                | \$31,423.58  | \$31,423.58  |              | \$19,946.83  | \$19,946.83  |              | \$19,750.56  | \$19,750.56  |              | \$193,985.11      | \$193,985.11   |              |
| Total 4905-MUNI SHARE, POWER               | \$57,465.02  | \$57,465.02  |              | \$38,012.67  | \$38,012.67  |              | \$45,205.87  | \$45,205.87  |              | \$365,012.53      | \$365,012.53   |              |
| Total 4900-ASSESSMENTS                     | \$174,435.69 | \$174,435.69 |              | \$154,983.34 | \$154,983.34 |              | \$162,176.54 | \$162,176.54 |              | \$1,066,836.51    | \$1,066,836.51 |              |
| 4921-BOAT DOCK RENT INCOME                 | \$800.00     | \$800.00     |              | \$800.00     | \$800.00     |              | \$800.00     | \$800.00     |              | \$4,800.00        | \$4,800.00     |              |
| 4923-INVEST INT DIVS & GAINS               |              |              |              |              |              |              |              |              |              | \$18,171.81       |                | \$18,171.81  |
| 4927-TEMPORARY WATER SURCHARGE             |              |              |              |              |              |              |              |              |              | \$18,650.36       |                | \$18,650.36  |
| 4936-OK DEPARTMENT OF TOURISM & REC (OTRD) |              |              |              |              |              |              |              |              |              | \$1,526.67        |                | \$18,230.00  |
| Total Income                               | \$175,235.69 | \$176,762.36 | -\$1,526.67  | \$155,783.34 | \$157,310.01 | -\$1,526.67  | \$181,626.90 | \$164,503.21 | \$17,123.69  | \$1,126,688.68    | \$1,080,796.53 | \$45,892.15  |
| <b>Expenses</b>                            |              |              |              |              |              |              |              |              |              |                   |                |              |
| 5000-PERSONNEL                             |              |              |              |              |              |              |              |              |              |                   |                |              |
| 5000.1-EMPLOYEES' WAGES                    | \$47,709.56  | \$48,894.17  | -\$1,184.61  | \$53,679.81  | \$48,894.17  | \$4,785.64   | \$47,827.69  | \$48,894.17  | -\$1,066.48  | \$299,345.74      | \$293,365.02   | \$5,980.72   |
| 5009-EMPLOYEES' RETIREMENT                 | \$6,439.00   | \$6,725.17   | -\$286.17    | \$6,995.20   | \$6,725.17   | \$270.03     | \$7,740.35   | \$6,725.17   | \$1,015.18   | \$42,190.45       | \$40,351.02    | \$1,839.43   |
| 5010-DIRECTORS' EXPENSES                   |              | \$416.67     | -\$416.67    |              | \$416.67     | -\$416.67    |              |              | \$416.67     | -\$416.67         |                | \$2,500.02   |
| 5011-PAYROLL TAXES                         | \$3,591.86   | \$3,803.92   | -\$212.06    | \$4,150.83   | \$3,803.92   | \$346.91     | \$4,443.62   | \$3,803.92   | \$639.70     | \$23,552.51       | \$22,823.52    | \$728.99     |
| 5012-TRAINING, EDUCATION&TRAVEL            |              | \$1,083.33   | -\$1,083.33  |              | \$7.06       | \$1,083.33   | -\$1,076.27  | \$8.04       | \$1,083.33   | -\$1,075.29       | \$44.04        | \$6,499.98   |
| 5013-UNIFORM & BOOTS ALLOWANCE             | \$162.88     | \$283.33     | -\$120.45    |              |              | \$283.33     | -\$283.33    | \$244.92     | \$263.33     | -\$38.41          | \$656.19       | \$1,699.98   |
| 5014-EMPLOYEE HEALTH, ETC, INS.            | \$4,947.26   | \$5,098.00   | -\$150.74    | \$4,947.26   | \$5,098.00   | -\$150.74    | \$4,947.26   | \$5,098.00   | -\$150.74    | \$29,683.56       | \$30,588.00    | -\$904.44    |
| 5015-WORKMEN'S COMPENSATION                |              | \$958.33     | -\$958.33    |              |              | \$958.33     | -\$958.33    |              | \$958.33     | -\$958.33         | \$0.00         | \$5,749.98   |
| 5017-SERVICE & SAFETY AWARDS               |              | \$830.33     | -\$830.33    |              |              | \$830.33     | -\$830.33    | \$9,964.00   | \$830.33     | \$9,133.67        | \$9,964.00     | \$4,982.02   |
| Total 5000-PERSONNEL                       | \$62,850.56  | \$68,093.25  | -\$5,242.69  | \$69,780.16  | \$68,093.25  | \$1,686.91   | \$75,175.88  | \$68,093.25  | \$7,082.63   | \$405,436.49      | \$408,559.50   | -\$3,123.01  |
| 5100-MAINTENANCE                           |              |              |              |              |              |              |              |              |              |                   |                |              |
| 5101-PLANT& DAM R&M, SUPPLIES              | \$5,436.00   | \$12,500.00  | -\$7,064.00  | \$4,055.20   | \$12,500.00  | -\$8,444.80  | \$2,203.79   | \$31,150.36  | -\$28,946.57 | \$20,506.03       | \$93,650.36    | -\$73,144.33 |
| 5103-VEHICLE OPS, R&M                      | \$1,855.46   | \$1,833.33   | \$22.13      | \$108.71     | \$1,833.33   | -\$1,724.62  | \$1,119.53   | \$1,833.33   | -\$713.80    | \$8,753.09        | \$10,999.98    | -\$2,246.89  |
| 5104-BUILDINGS, ROADS & GROUNDS            | \$996.42     | \$1,666.57   | -\$670.25    | \$503.12     | \$1,666.57   | -\$1,163.55  | \$391.32     | \$1,666.57   | -\$1,275.35  | \$2,368.73        | \$10,000.02    | -\$7,631.29  |
| 5106-EQUIPMENT, R&M, RENTAL                | \$1,414.58   | \$4,026.67   | -\$2,612.09  | \$961.82     | \$4,026.67   | -\$3,064.85  | \$622.36     | \$4,026.67   | -\$3,404.31  | \$17,886.83       | \$24,160.02    | -\$6,273.19  |
| 5109-BOATHOUSE MAINTENANCE                 |              | \$400.00     | -\$400.00    |              |              | \$400.00     | -\$400.00    |              | \$400.00     | -\$400.00         | \$79.30        | \$2,400.00   |
| Total 5100-MAINTENANCE                     | \$9,702.46   | \$20,426.67  | -\$10,724.21 | \$5,628.85   | \$20,426.67  | -\$14,797.82 | \$4,337.00   | \$39,077.03  | -\$34,740.03 | \$49,593.98       | \$141,210.38   | -\$91,616.40 |

|   |              |              |              |              |              |              |              |              |              |              |                |               |              |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|---------------|--------------|
| 5200-UTILITIES                              |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5201-TELEPHONE,PAGING,IT SERVIC             | \$2,131.03   | \$2,333.33   | -\$202.30    | \$1,957.40   | \$2,333.33   | -\$375.93    | \$1,989.24   | \$2,333.33   | -\$344.09    | \$11,989.93  | \$13,999.98    | -\$2,010.05   |              |
| 5204-ELECTRICITY                            | \$724.37     | \$791.67     | -\$67.30     | \$546.43     | \$791.67     | -\$245.24    | \$546.43     | \$791.67     | -\$245.24    | \$4,358.73   | \$4,750.02     | -\$391.29     |              |
| 5205-PROPANE                                | \$750.00     | \$166.67     | \$583.33     |              | \$166.67     | -\$166.67    |              | \$166.67     | -\$166.67    | \$750.00     | \$1,000.02     | -\$250.02     |              |
| 5206-WASTE REMOVAL                          | \$124.20     | \$119.08     | \$5.12       | \$97.32      | \$119.08     | -\$21.76     | \$97.32      | \$119.08     | -\$21.76     | \$610.80     | \$714.48       | -\$103.68     |              |
| Total 5200-UTILITIES                        | \$3,729.60   | \$3,410.75   | \$318.85     | \$2,601.15   | \$3,410.75   | -\$809.60    | \$2,632.99   | \$3,410.75   | -\$777.76    | \$17,709.46  | \$20,464.50    | -\$2,755.04   |              |
| 5300-INSURANCE AND BONDS                    |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5301-INSURANCE                              |              | \$9,566.67   | -\$9,566.67  |              | \$9,566.67   | -\$9,566.67  |              | \$9,566.67   | -\$9,566.67  | \$20,040.53  | \$57,400.02    | -\$37,359.49  |              |
| 5305-TREASURER &EMPLOYEE BONDS              |              | \$20.83      | -\$20.83     |              | \$20.83      | -\$20.83     |              | \$20.83      | -\$20.83     |              | \$124.98       | -\$124.98     |              |
| Total 5300-INSURANCE AND BONDS              | \$9,587.50   | -\$9,587.50  |              | \$9,587.50   | -\$9,587.50  |              | \$9,587.50   | -\$9,587.50  |              | \$20,040.53  | \$57,525.00    | -\$37,484.47  |              |
| 5400-ADMINISTRATIVE EXPENSE                 |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5401-OFFICE SUPPLIES, MATERIALS             | \$891.13     | \$1,750.00   | -\$858.87    | \$1,970.87   | \$1,750.00   | \$220.87     | \$1,188.23   | \$1,750.00   | -\$561.77    | \$8,160.73   | \$10,500.00    | -\$2,339.27   |              |
| Total 5400-ADMINISTRATIVE EXPENSE           | \$891.13     | \$1,750.00   | -\$858.87    | \$1,970.87   | \$1,750.00   | \$220.87     | \$1,188.23   | \$1,750.00   | -\$561.77    | \$8,160.73   | \$10,500.00    | -\$2,339.27   |              |
| 5500-PROFESSIONAL SERVICES                  |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5501-LEGAL                                  | \$820.00     | \$1,137.50   | -\$317.50    | \$940.00     | \$1,137.50   | -\$197.50    |              | \$1,137.50   | -\$1,137.50  | \$2,440.00   | \$6,825.00     | -\$4,385.00   |              |
| 5502-ACCOUNTING AND AUDIT                   | \$18,416.54  | \$3,333.33   | \$15,083.21  | \$1,329.36   | \$3,333.33   | -\$2,003.97  | \$15,929.36  | \$3,333.33   | \$12,596.03  | \$39,476.51  | \$19,999.98    | \$19,476.53   |              |
| 5503-CONSULTANTS, ENGINEERS, CONTRACTORS    |              | \$10,416.67  | -\$10,416.67 | \$2,456.50   | \$10,416.67  | -\$7,960.17  | \$3,040.70   | \$10,416.67  | -\$7,375.97  | \$17,397.20  | \$62,500.02    | -\$45,102.82  |              |
| Total 5500-PROFESSIONAL SERVICES            | \$19,236.54  | \$14,887.50  | \$4,349.04   | \$4,725.86   | \$14,887.50  | -\$10,161.64 | \$18,970.06  | \$14,887.50  | \$4,082.56   | \$59,313.71  | \$89,325.00    | -\$30,011.29  |              |
| 5600-WATER QUALITY SERVICES                 |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5601-STREAM GAUGING (OWRB)                  |              | \$1,141.67   | -\$1,141.67  |              | \$1,141.67   | -\$1,141.67  |              | \$1,141.67   | -\$1,141.67  | \$13,600.00  | \$6,850.02     | \$6,749.98    |              |
| Total 5600-WATER QUALITY SERVICES           |              | \$1,141.67   | -\$1,141.67  |              | \$1,141.67   | -\$1,141.67  |              | \$1,141.67   | -\$1,141.67  | \$13,600.00  | \$6,850.02     | \$6,749.98    |              |
| 5800-PUMPING POWER                          |              |              |              |              |              |              |              |              |              |              |                |               |              |
|   | \$57,465.03  | \$57,465.03  |              | \$38,012.67  | \$38,012.67  |              | \$45,205.87  | \$45,205.87  |              | \$365,012.54 | \$365,012.54   |               |              |
| Total Expenses                              | \$153,875.32 | \$176,762.37 | -\$22,887.05 | \$122,719.56 | \$157,310.01 | -\$34,590.45 | \$147,510.03 | \$183,153.57 | -\$35,643.54 | \$938,867.44 | \$1,099,446.94 | -\$160,579.50 |              |
| Net Operating Income                        |              | \$21,360.37  | -\$0.01      | \$21,360.38  | \$33,063.78  | \$0.00       | \$33,063.78  | \$34,116.87  | -\$18,650.36 | \$52,767.23  | \$187,821.24   | -\$18,650.41  | \$206,471.65 |
| Other Income                                |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 4920-OTHER REVENUES                         |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 4930-SECURITIES VALUE ADJUSTS               |              | \$23,703.95  |              | \$23,703.95  | \$24,101.73  |              | \$24,101.73  | \$10,636.24  |              | \$10,636.24  | \$151,402.08   | \$151,402.08  |              |
| 4935 INTEREST INCOME                        |              | \$852.92     |              | \$852.92     | \$614.49     |              | \$614.49     | \$619.16     |              | \$619.16     | \$18,969.59    | \$18,969.59   |              |
| Total 4920-OTHER REVENUES                   |              | \$24,556.87  |              | \$24,556.87  | \$24,716.22  |              | \$24,716.22  | \$11,255.40  |              | \$11,255.40  | \$170,371.67   | \$170,371.67  |              |
| Total Other Income                          |              | \$24,556.87  |              | \$24,556.87  | \$24,716.22  |              | \$24,716.22  | \$11,255.40  |              | \$11,255.40  | \$170,371.67   | \$170,371.67  |              |
| Other Expenses                              |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5825-NON BUDGETED EXPENSES                  |              |              |              |              |              |              |              |              |              |              |                |               |              |
| 5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS |              |              |              |              |              |              |              |              |              |              | \$250.00       | \$250.00      |              |
| 5980 T BILL FEE                             |              |              |              |              |              |              |              |              |              |              | \$50.00        | \$50.00       |              |
| 6000-DEPRECIATION                           |              | \$48,874.13  |              | \$48,874.13  | \$49,004.75  |              | \$49,004.75  | \$49,004.75  |              | \$49,004.75  | \$293,468.23   | \$293,468.23  |              |
| Total 5825-NON BUDGETED EXPENSES            |              | \$48,874.13  |              | \$48,874.13  | \$49,004.75  |              | \$49,004.75  | \$49,004.75  |              | \$49,004.75  | \$293,768.23   | \$293,768.23  |              |
| Total Other Expenses                        |              | \$48,874.13  |              | \$48,874.13  | \$49,004.75  |              | \$49,004.75  | \$49,004.75  |              | \$49,004.75  | \$293,768.23   | \$293,768.23  |              |
| Net Other Income                            |              | -\$24,317.26 |              | -\$24,317.26 | -\$24,288.53 |              | -\$24,288.53 | -\$37,749.35 |              | -\$37,749.35 | -\$123,396.56  | -\$123,396.56 |              |
| Net Income                                  |              | -\$2,956.89  | -\$0.01      | -\$2,956.88  | \$8,775.25   |              | \$8,775.25   | -\$3,632.48  | -\$18,650.36 | \$15,017.88  | \$64,424.68    | -\$18,650.41  | \$83,075.09  |

#### Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

**Item D.4.**

MINUTES OF THE REGULAR BOARD MEETING  
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, January 8, 2026

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

**A. Call to Order**

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call

Board Members Present:

Amanda Nairn

Micheal Dean

Dave Ballew

Espaniola Bowen

Steve Carano

Bryan Hapke

Board Members Absent:

Edgar O'Rear

Staff Present:

Kyle Arthur, General Manager

Kelley Metcalf, Office Manager

Tim Carr, Operations & Maintenance Supervisor

Others Present:

Dean Couch, District Legal Counsel

JD Hock, City Manager Del City

Ashley Dixson, Natural Resource Specialist, Bureau of Reclamation

Matthew Warren, Supervisor, Engineering & Infrastructure Services Division, Bureau of Reclamation

Zachary Tondera, Emergency Action Plan Coordinator, Bureau of Reclamation

Tim Barnes, Partner, Finley & Cook CPAs

Mark Roberts, Midwest City Water Treatment Plant Chief Operator

Carrie Evenson, Midwest City

Michael Price, Norman Water Treatment Plant Manager

Rachel Camp, Engineer HDR Engineering

Virtual

None

## **B. Statement of Compliance with Open Meeting Act**

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

## **C. Administrative**

### **1. Public Comment**

None

Ms. Nairn had the guests introduce themselves.

Ms. Nairn adjusted the agenda order, placing Action Item No. 5, the Annual Audit Report for the fiscal year ended June 30, 2025, immediately after Public Comment.

## **D. Action:**

### **5. Annual Audit Report for fiscal year ended June 30, 2025 , and corresponding Resolution**

Please see document titled “Financial Statements June 30, 2025 and 2024” from F&C CPAs in the packet.

Mr. Barnes reported the District had a very good audit. Two audits were performed, a financial audit and a compliance audit. The compliance audit was required due to expenditures totaling more than \$750,000, in federal funds in the fiscal year. Mr. Barnes stated both audits are combined in the report. Mr. Barnes said both audits were unmodified, which is the best opinion given.

Mr. Barnes explained a new accounting standard related to compensated absences was adopted. The adoption of GASB Statement No. 101, *Compensated Absences*, did result in fiscal year 2024 financials being restated to reflect the effects of the change.

Mr. Barnes provided an overview of key sections within the audit report.

Mr. Dean inquired whether the CPA firm had submitted the audit to the clearinghouse, and Mr. Barnes confirmed that they had.

Mr. Arthur formally acknowledged and expressed his appreciation to Mr. Couch and Ms. Metcalf for their significant contributions to the successful completion of the audit.

Ms. Nairn asked if there were any questions, hearing none she entertained a motion.

Steve Carano made a motion seconded by Michael Dean to approve the Annual Audit Report for fiscal year ended June 30, 2025, and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Michael Dean Yes

Dave Ballew Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

*Motion Passed*

### **C. Administrative**

#### **2. Discussion Standard Operating Procedures and Emergency Action Plan**

Ms. Nairn introduced Matthew Warren and Zachary Tondera of the Bureau of Reclamation.

Mr. Tondera presented an overview of the Norman Dam, including standing operating procedures (SOP) and the Emergency Action Plan (EAP). He also reviewed the 2015 and 2025 EAP activation events.

Mr. Tondera, Mr. Arthur and Mr. Warren briefly discussed the existing Site Security Plan and the need for training and follow-up from Reclamation to District staff. Ms. Nairn noted that a subcommittee of selected Board Members, and Mr. Arthur, and a contact known to Mr. Ballew, will be evaluating the need to draft additional components as a supplement to the Site Security Plan.

The Board thanked the Bureau of Reclamation staff for attending and providing an informative presentation.

#### **3. Treasurer Report**

Mr. Ballew stated that, in general, the financials were normal with no particularly unusual transactions or balances. After briefly summarizing the P&L statement, he moved on to the Balance Sheet. Mr. Dean asked about account 1052, LPL Accrued Interest, which showed a balance of \$33,686.44. Mr. Arthur explained that this amount represents the accrued interest that has been earned by the bonds but has not yet paid out as cash. Mr. Dean also asked about the Treasury Bills. Mr. Arthur pointed out that those are bought at a discount related to their yield and, when they mature, they pay out the full amount or par value. He also noted that the District likes to keep a sizeable portion of their operating funds in T-Bills as they provide a higher yield than the sweep account and have good liquidity should we need the additional cash.

Mr. Arthur noted that November's wages were higher because the Board authorized staff bonuses, excluding himself. Mr. Arthur added that the staff expressed their deep appreciation.

Mr. Ballew asked if there were any questions, hearing none. Ms. Nairn moved to the action portion of the meeting.

**D. Action:**

4. Minutes of the regular board meeting held on Thursday, November 6, 2025, and corresponding Resolution

Ms. Nairn asked if there were any questions, comments, or edits. Hearing none she entertained a motion.

Michael Dean made a motion seconded by Dave Ballew to approve the minutes and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Michael Dean Yes

Dave Ballew Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

*Motion Passed*

6. Acceptance of Grant of Easement Agreement as agent for the U.S. Department of Interior Bureau of Reclamation for the Del City Pipeline rerouting project on Tinker Air Force Base, and authorization for General Manager to execute Memorandum of Agreement, if necessary, with representatives of the U.S. Department of Defense, and corresponding Resolution

Please see document titled “Grant of Easement Between Department of the Air Force and Department of the Interior Bureau of Reclamation on Tinker Air Force Base, Oklahoma” in the packet.

Ms. Nairn provided a refresher on the purpose of the Grant of Easement Agreement.

At a prior Board meeting, the Easement Agreement was reviewed, and several language revisions were requested. The version now presented for consideration is the one renegotiated by Ms. Dixson.

It was noted that Mr. Couch recommended that the Agenda item include authorization language for the General Manager to execute a Memorandum of Agreement, should it be necessary in the future.

Mr. Dean commented he was generally pleased with the draft and commended Ms. Dixson.

Ms. Nairn added that District staff possess the required clearance badges to access Tinker Air Force Base.

Ms. Nairn thanked Ms. Dixson for her extensive work on the Grant of Easement Agreement.

Michael Dean made a motion seconded by Steve Carano to approve the Grant of Agreement as agent for the U.S. Department of Interior Bureau of Reclamation for the Del City Pipeline rerouting project on Tinker Air Force Base, and authorization for General Manager to execute Memorandum of Agreement, if necessary, with representatives of the U.S. Department of Defense, and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Michael Dean Yes

Dave Ballew Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

*Motion Passed*

**E. Discussion**

7. Legal Counsel's Report

Nov 6 attend monthly meeting of Board of Directors

Nov 20 email communication to Kyle Arthur about Teams meeting with Ashley Dixson and Kyle Arthur concerning Tinker easement

Dec 2 email communication to Kyle Arthur about draft contract with Jarred Construction for clean out of Norman regulating tank

Dec 29 email communication from Kyle Arthur about Tinker easement agreement regarding revisions made by Tinker Air Force Base

Jan 4 email copy of draft resolution to accept draft Tinker easement with provision concerning authority for General Manager to execute Memorandum of Agreement for access to Tinker Air Force Base for pipeline inspection and repair if necessary

Jan 6 email communication to Kyle Arthur about a possible revision to agenda item language about Tinker easement in light of Tinker representatives' communication to Ashley Dixson that existing Memorandum Agreement might suffice

Mr. Couch said he was happy to answer any questions.

8. General Manager's Report

Please see document titled "Manager's Report" in the packet.

Mr. Arthur highlighted a couple things in the report and stated he would be happy to answer any

questions or concerns.

#### 9. President's Report

Ms. Nairn announced that the terms of the following Board Members are scheduled to expire in June 2026:

- Amanda Nairn-Norman
- Edgar O'Rear-Norman
- Steve Carano-Midwest City
- Espaniola Bowen-Midwest City

She noted this information for the awareness of the affected members. Mr. Arthur or Ms. Metcalf will send an email to the respective cities regarding this matter.

Ms. Nairn stated Ms. Bowen is a candidate for Mayor of Midwest City.

#### 10. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

#### **F. Adjourn**

There being no further business, President Nairn adjourned the meeting at 8:36 P.M.

Resolution  
Of  
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT  
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular board meeting held on January 8, 2026, are approved.

APPROVED by a majority of Board members present on this 5th Day of February, 2026.

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Amanda Nairn, President

**Item E.6.**

## Manager's Report –February, 2026

### Winter Storm

- Implemented usual preparatory steps: checking heaters, back-up generators, etc.
- Closed offices on Monday
- Used our new track loader and blade attachment to clear the roads here at the office
- So far, unscathed from the event



### Norman Line Meter Install

- Meter tap successfully made on the 21<sup>st</sup>
- Had meter install scheduled for the 26<sup>th</sup>, but winter storm caused us to reschedule
  - Plan is to reschedule over the next two weeks
- Current plan is to have Specific Energy here to train us on the software late March or early April

### Main Plant Refresh

- Finished cleaning inside and started painting floors, and other fixtures
- Replaced outdated and non-functional heaters with new and more efficient heaters
- Covered up exhaust fans to limit cold air inside the plant to help keep the plant temperature warmer for winter weather

### Miscellaneous

- Hosted Oklahoma Water Alliance (organization of other Master Conservancy Districts) meeting on the 9<sup>th</sup>
- Began drafting the FY 2027 budget
- Installed heaters in the (new) equipment building
- Took motor from Main Plant pump #5 in for routine maintenance
- Broke-up some beaver dams located downstream of our dam to alleviate water that was backing up
- Annual badge renewals for Tinker AFB access