

**CENTRAL OKLAHOMA MASTER
CONSERVANCY DISTRICT**
AGENDA FOR REGULAR MEETING
Thursday, October 2, 2025
6:30 P.M.

Kyle Arthur, General Manager
12500 Alameda Dr
Norman, OK 73026



A copy of this notice of meeting and agenda has been posted in a prominent location at the offices of the Central Oklahoma Master Conservancy District, 12500 Alameda Drive, Norman, Oklahoma, and posted on the Central Oklahoma Master Conservancy website, <https://comcd.net>, on Friday, September 26, 2025.

Microsoft Teams meeting information:
Join on your computer, mobile app, or room device
Meeting ID: 214-334-254-3373
Passcode: 9Xw3Li7w

A. Call to order and roll call

B. Statement of compliance with Open Meeting Act

C. Administrative

1. Public comment

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at admin@comcd.net. Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, October 2, 2025. Any request received after that will not be eligible. When signing up, you must provide your name, city of residence and topic about which you wish to speak. Each commenter will be limited to three minutes and the entire comment period will not exceed one hour. Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting.

If all commenters have addressed the board prior to the one-hour time limit, the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Treasurer Report

3. District Insurance Benefit Allowance

D. Action:

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, August 7, 2025, and corresponding Resolution

5. District's Schedule of Regular Meetings for calendar year 2026, and corresponding Resolution

6. Annual Report for FY 24-25 to Cleveland County Court, and corresponding Resolution

E. Discussion

7. Legal Counsel's Report

8. General Manager's Report

9. President's Report

10. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

F. Adjourn

Item C.2.

Central Oklahoma Master Conservancy District

Balance Sheet

As of June 30, 2025

	JUN 30, 2024	JUL 2024 - JUN 2025
ASSETS		
Current Assets		
Bank Accounts		
1022-BANCFIRST #0014	385,324.21	396,313.12
1023-BANCFIRST #3940	140,745.90	119,663.81
1050-LPL FINANCIAL	0.00	0.00
1051-LPL ACCT# -2885 AT MARKET	4,043,924.18	4,189,982.14
1052-LPL ACCRUED INTEREST	27,968.31	32,097.53
Total 1050-LPL FINANCIAL	4,071,892.49	4,222,079.67
Total Bank Accounts	\$4,597,962.60	\$4,738,056.60
Accounts Receivable		
1900-ASSESSMENTS RECEIVABLE	0.00	0.00
1901-DEL CITY	0.00	0.00
1903-POWER	4,667.29	0.00
Total 1901-DEL CITY	4,667.29	0.00
1905-MIDWEST CITY	0.00	0.00
1907-POWER	20,767.80	0.00
Total 1905-MIDWEST CITY	20,767.80	0.00
1909-ASSESSMENTS RECEIVABLE - POWER		
1911-POWER	26,217.36	53,980.03
Total 1909-ASSESSMENTS RECEIVABLE - POWER	26,217.36	53,980.03
Total 1900-ASSESSMENTS RECEIVABLE	51,652.45	53,980.03
Total Accounts Receivable	\$51,652.45	\$53,980.03
Other Current Assets		
1919-T BILLS	1,558,955.21	1,081,796.38
1920.1-(BANC1ST)DWSRF ESCROW	24,817.03	25,163.81
1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW	117,637.44	122,164.66
1924-LARGE EQUIPMENT ASSET FUND		311,773.40
1951-DWSRF REPYMTS DUE-CURRENT		
1952-ENERGY PROJECT	94,747.04	94,868.14
1953-DEL CITY PIPELINE	348,296.72	355,649.35
Total 1951-DWSRF REPYMTS DUE-CURRENT	443,043.76	450,517.49
Total Other Current Assets	\$2,144,453.44	\$1,991,415.74
Total Current Assets	\$6,794,068.49	\$6,783,452.37
Fixed Assets		
2000-WATER SUPPLY ASSETS		
BUILDING AND STRUCTURES	54,811.23	54,811.23
DAM AND RESERVOIR	4,605,177.00	4,605,177.00
EQUIPMENT AND FENCE	31,209.74	31,209.74
NEW DEL CITY PIPELINE	6,847,316.73	6,847,316.73
PIPELINE	4,269,078.92	4,269,078.92
PUMPING PLANT	1,593,951.30	1,593,951.30
Total 2000-WATER SUPPLY ASSETS	17,401,544.92	17,401,544.92

	JUN 30, 2024	JUL 2024 - JUN 2025
2010-TRANSFERRED FROM BUREC		
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00
SHOP TOOLS	853.00	853.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00
2020-OTHER PURCHASED ASSETS		0.00
BUILDINGS,STRUCTURES & ROADS	1,210,463.12	1,207,366.07
EQUIPMENT BUILDING		391,127.25
Total BUILDINGS,STRUCTURES & ROADS	1,210,463.12	1,598,493.32
OFFICE EQUIPMENT	88,024.76	80,350.64
PLANT AND DAM EQUIPMENT	5,439,912.64	5,756,819.70
NORMAN PIPELINE METER		36,917.00
SCADA UPGRADES		285,358.00
Total PLANT AND DAM EQUIPMENT	5,439,912.64	6,079,094.70
VEHICLES AND BOATS	685,440.83	659,603.34
Total 2020-OTHER PURCHASED ASSETS	7,423,841.35	8,417,542.00
2030-ALLOWANCE FOR DEPRECIATION	-11,003,457.34	-11,508,802.84
Total Fixed Assets	\$13,824,107.93	\$14,312,463.08
Other Assets		
DEBT ISSUANCE COSTS	33,033.00	30,097.00
DEFERRED OUTFLOWS-PENSION	421,880.02	421,880.02
DWSRF REPYMTS - NONCURRENT		
DEL CITY PIPELINE	4,036,514.19	3,587,339.84
ENERGY PROJECT	112,604.91	109,000.98
Total DWSRF REPYMTS - NONCURRENT	4,149,119.10	3,696,340.82
NET PENSION ASSET	182,331.00	182,331.00
Total Other Assets	\$4,786,363.12	\$4,330,648.84
TOTAL ASSETS	\$25,404,539.54	\$25,426,564.29
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
4000-CURRENT CLAIMS PAYABLE	141,214.59	103,857.37
Total Accounts Payable	\$141,214.59	\$103,857.37
Credit Cards		
David Carpenter CC 7582	211.53	186.20
Derek Underwood CC 8490	1,631.69	324.85
James Neyman CC 7590	450.00	32.32
Kyle Arthur CC 1984	18,820.46	16,648.74
Steve McKinney CC 7608	267.12	300.49
Tim Carr CC 2834	254.21	551.40
Total Credit Cards	\$21,635.01	\$18,044.00
Other Current Liabilities		
4000.2-MISC PENSION PAYABLES	3,717.38	3,717.38
4002-DWSRF INTEREST PAYAB LE		
4002.2 DEL CITY PIPELINE	24,422.36	22,527.48
Total 4002-DWSRF INTEREST PAYAB LE	24,422.36	22,527.48
4010-PAYROLL LIABILITIES	0.00	0.00
4011.1-SOCIAL SECURITY PAYABLE	-267.52	0.00

	JUN 30, 2024	JUL 2024 - JUN 2025
4011.2-MEDICARE PAYABLE	-73.46	0.00
4014-RETIREMENT PLAN PAYABLE	5,919.83	7,766.00
4016-GROUP INSURANCE PAYABLE	133.66	181.04
Total 4010-PAYROLL LIABILITIES	5,712.51	7,947.04
4017-COMPENSATED ABSENCES	45,124.99	98,334.69
4019-CONTRACTS-DUE W/I 1 YEAR		
4019.3-DWSRF LOAN (ENERGY)	94,747.32	94,868.14
4019.4-DWSRF LOAN (PIPELINE)	348,296.72	355,649.35
Total 4019-CONTRACTS-DUE W/I 1 YEAR	443,044.04	450,517.49
4200-DEFERRED INFLOWS-PENSION	269,231.00	269,231.00
Total Other Current Liabilities	\$791,252.28	\$852,275.08
Total Current Liabilities	\$954,101.88	\$974,176.45
Long-Term Liabilities		
4020-CONTRACTS PAYABLE		
4055-DWSRF LOAN (ENERGY)		
4075-DWSRF LOAN (ENERGY)	0.00	47,487.42
Total 4055-DWSRF LOAN (ENERGY)	0.00	47,487.42
4080-DWSRF LOAN (PIPELINE)	0.00	0.00
4085-DWSRF LOAN (PIPELINE)	4,274,435.60	3,776,430.97
Total 4080-DWSRF LOAN (PIPELINE)	4,274,435.60	3,776,430.97
Total 4020-CONTRACTS PAYABLE	4,274,435.60	3,823,918.39
Total Long-Term Liabilities	\$4,274,435.60	\$3,823,918.39
Total Liabilities	\$5,228,537.48	\$4,798,094.84
Equity		
4806.5 UNRESTRICTED SURPLUS		27,968.31
4807-UNRESTRICTED SURPLUS	15,916,819.04	15,877,822.04
4808-FYE '23 ADJUSTS-PRIOR YRS	45,737.87	45,737.87
Total 4806.5 UNRESTRICTED SURPLUS	15,962,556.91	15,951,528.22
Retained Earnings	4,361,782.62	4,213,445.15
Net Income	-148,337.47	463,496.08
Total Equity	\$20,176,002.06	\$20,628,469.45
TOTAL LIABILITIES AND EQUITY	\$25,404,539.54	\$25,426,564.29

Note

Prepared by Paxus CPA. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District

Profit and Loss July 2024 - June 2025

	TOTAL		
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)	% CHANGE
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	189,909.00	186,171.00	2.01 %
4903-MIDWEST CITY	485,592.00	476,034.00	2.01 %
4904-NORMAN	526,458.00	516,096.00	2.01 %
Total 4901-MUNI SHARE, OPERATING COST	1,201,959.00	1,178,301.00	2.01 %
4905-MUNI SHARE, POWER			
4906-DEL CITY	58,230.75	1,930.85	2,915.81 %
4907-MIDWEST CITY	243,790.64	303,617.23	-19.70 %
4908-NORMAN	280,885.23	325,578.86	-13.73 %
Total 4905-MUNI SHARE, POWER	582,906.62	631,126.94	-7.64 %
Total 4900-ASSESSMENTS	1,784,865.62	1,809,427.94	-1.36 %
4921--BOAT DOCK RENT INCOME	9,600.00	7,200.00	33.33 %
4923-INVEST INT DIVS & GAINS	166,397.89	141,857.52	17.30 %
4927-TEMPORARY WATER SURCHARGE	11,910.83	6,644.80	79.25 %
4936-OK DEPARTMENT OF TOURISM & REC (OTRD)	17,700.00	17,171.00	3.08 %
4937-INSURANCE CLAIM	11,407.04		
Total Income	\$2,001,881.38	\$1,982,301.26	0.99 %
GROSS PROFIT	\$2,001,881.38	\$1,982,301.26	0.99 %
Expenses			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	557,210.64	531,644.99	4.81 %
5009-EMPLOYEES' RETIREMENT	71,584.37	72,991.55	-1.93 %
5010-DIRECTORS' EXPENSES	4,668.38	4,659.06	0.20 %
5011-PAYROLL TAXES	45,732.52	43,880.84	4.22 %
5012-TRAINING, EDUCATION&TRAVEL	5,787.38	7,090.96	-18.38 %
5013-UNIFORM & BOOTS ALLOWANCE	2,993.30	2,587.82	15.67 %
5014-EMPLOYEE HEALTH, ETC, INS.	58,037.64	55,626.30	4.33 %
5015-WORKMEN'S COMPENSATION	10,107.00	10,987.00	-8.01 %
5016-ANNUAL LEAVE ADJUSTMENTS	28,022.00	17,365.88	61.36 %
5017-SERVICE & SAFETY AWARDS	8,708.00		
Total 5000-PERSONNEL	792,851.23	746,834.40	6.16 %
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	86,564.89	116,071.98	-25.42 %
5103-VEHICLE OPS, R&M	13,759.23	20,242.93	-32.03 %
5104-BUILDINGS, ROADS & GROUNDS	15,869.58	17,865.29	-11.17 %
5106-EQUIPMENT, R&M, RENTAL	40,814.04	33,488.84	21.87 %
5109-BOATHOUSE MAINTENANCE	44,217.18	2,623.76	1,585.26 %
Total 5100-MAINTENANCE	201,224.92	190,292.80	5.74 %
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	23,913.39	23,199.81	3.08 %

	TOTAL		
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)	% CHANGE
5204-ELECTRICITY	9,414.41	9,928.89	-5.18 %
5205-PROPANE	1,645.00	1,818.00	-9.52 %
5206-WASTE REMOVAL	1,226.08	1,194.72	2.62 %
Total 5200-UTILITIES	36,198.88	36,141.42	0.16 %
5300-INSURANCE AND BONDS			
5301-INSURANCE	110,100.57	88,943.00	23.79 %
5305-TREASURER & EMPLOYEE BONDS	500.00		
Total 5300-INSURANCE AND BONDS	110,600.57	88,943.00	24.35 %
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	15,740.97	16,664.57	-5.54 %
5404-WATERSHED IMPROVEMENT (LTWA)		25,000.00	-100.00 %
Total 5400-ADMINISTRATIVE EXPENSE	15,740.97	41,664.57	-62.22 %
5500-PROFESSIONAL SERVICES		0.00	
5501-LEGAL	13,221.67	8,240.00	60.46 %
5502-ACCOUNTING AND AUDIT	35,653.70	35,616.23	0.11 %
5503-CONSULTANTS, ENGINEERS, CONTRACTORS	53,918.73	26,008.44	107.31 %
Total 5500-PROFESSIONAL SERVICES	102,794.10	69,864.67	47.13 %
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	13,600.00	13,100.00	3.82 %
Total 5600-WATER QUALITY SERVICES	13,600.00	13,100.00	3.82 %
5800-PUMPING POWER	582,906.67	631,126.94	-7.64 %
Total Expenses	\$1,855,917.34	\$1,817,967.80	2.09 %
NET OPERATING INCOME	\$145,964.04	\$164,333.46	-11.18 %
Other Income			
4920-OTHER REVENUES			
4921.5-MISCELLANEOUS RECEIPTS	8,156.80	7,649.06	6.64 %
4926-DWSRF INTEREST (PIPELINE)	71,288.06	89,919.68	-20.72 %
4928 GAIN/LOSS ON SALE of ASSET	81,226.79	-33,158.01	344.97 %
4930-SECURITIES VALUE ADJUSTS	122,218.87	123,171.21	-0.77 %
4931-WATER RESOURCE BD GRANTS CEC	340,261.69	93,703.17	263.13 %
4934-OWRB ARPA FUNDS	610,139.91	338,573.00	80.21 %
4935 INTEREST INCOME	101,599.84	93,480.53	8.69 %
Total 4920-OTHER REVENUES	1,334,891.96	713,338.64	87.13 %
Total Other Income	\$1,334,891.96	\$713,338.64	87.13 %
Other Expenses			
5825-NON BUDGETED EXPENSES	250.00	250.00	0.00 %
5826-AUCTION SELLING EXPENSES	10,278.50	3,714.60	176.71 %
5833-CEC PROJECT	162,264.97	249,810.89	-35.04 %
5834-ARPA PROJECT	4,951.80	5,424.60	-8.72 %
5837 MOTOR REFURBISHMENT		31,265.90	-100.00 %
5838-OFFICE BACK-UP POWER		995.83	-100.00 %
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS	71,288.06	101,224.86	-29.57 %
5977-DEBT ISSUE EXPENSE	2,936.00	2,936.00	0.00 %
5980 T BILL FEE	175.00	175.00	0.00 %
6000-DEPRECIATION	638,155.06	587,033.14	8.71 %
Total 5825-NON BUDGETED EXPENSES	890,299.39	982,830.82	-9.41 %
5827-NON ASSESSED EXPENSES			
5829-OFFICE FLOORING REPLACEMENT	13,839.28		

	TOTAL		
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)	% CHANGE
5839 FOREBAY CLEANOUT	113,221.25	43,178.75	162.22 %
Total 5827-NON ASSESSED EXPENSES	127,060.53	43,178.75	194.27 %
Total Other Expenses	\$1,017,359.92	\$1,026,009.57	-0.84 %
NET OTHER INCOME	\$317,532.04	\$ -312,670.93	201.55 %
NET INCOME	\$463,496.08	\$ -148,337.47	412.46 %

Note

Prepared by Paxus CPA. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District

Budget vs. Actuals: FY 2025 - FY25 P&L

July 2024 - June 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4900-ASSESSMENTS				
4901-MUNI SHARE, OPERATING COST				
4902-DEL CITY	189,909.00	189,909.00	0.00	100.00 %
4903-MIDWEST CITY	485,592.00	485,592.00	0.00	100.00 %
4904-NORMAN	526,458.00	526,458.00	0.00	100.00 %
Total 4901-MUNI SHARE, OPERATING COST	1,201,959.00	1,201,959.00	0.00	100.00 %
4905-MUNI SHARE, POWER				
4906-DEL CITY	58,230.75	58,230.75	0.00	100.00 %
4907-MIDWEST CITY	243,790.64	243,790.64	0.00	100.00 %
4908-NORMAN	280,885.23	280,885.23	0.00	100.00 %
Total 4905-MUNI SHARE, POWER	582,906.62	582,906.62	0.00	100.00 %
4913-MUNI SHARE-ENERGY PROJ INT				
4914-DEL CITY		0.00	0.00	
4915-NORMAN		0.00	0.00	
Total 4913-MUNI SHARE-ENERGY PROJ INT		0.00	0.00	
Total 4900-ASSESSMENTS	1,784,865.62	1,784,865.62	0.00	100.00 %
4921--BOAT DOCK RENT INCOME	9,600.00	9,600.00	0.00	100.00 %
4923-INVEST INT DIVS & GAINS	166,397.89	100,000.00	66,397.89	166.40 %
4927-TEMPORARY WATER SURCHARGE	11,910.83	0.00	11,910.83	
4936-OK DEPARTMENT OF TOURISM & REC (OTRD)	17,700.00	17,700.00	0.00	100.00 %
4937-INSURANCE CLAIM	11,407.04		11,407.04	
Total Income	\$2,001,881.38	\$1,912,165.62	\$89,715.76	104.69 %
GROSS PROFIT	\$2,001,881.38	\$1,912,165.62	\$89,715.76	104.69 %
Expenses				
5000-PERSONNEL				
5000.1-EMPLOYEES' WAGES	557,210.64	553,978.00	3,232.64	100.58 %
5009-EMPLOYEES' RETIREMENT	71,584.37	62,923.00	8,661.37	113.77 %
5010-DIRECTORS' EXPENSES	4,668.38	5,000.00	-331.62	93.37 %
5011-PAYROLL TAXES	45,732.52	43,053.00	2,679.52	106.22 %
5012-TRAINING, EDUCATION&TRAVEL	5,787.38	11,500.00	-5,712.62	50.33 %
5013-UNIFORM & BOOTS ALLOWANCE	2,993.30	3,300.00	-306.70	90.71 %
5014-EMPLOYEE HEALTH, ETC, INS.	58,037.64	58,758.00	-720.36	98.77 %
5015-WORKMEN'S COMPENSATION	10,107.00	12,500.00	-2,393.00	80.86 %
5016-ANNUAL LEAVE ADJUSTMENTS	28,022.00		28,022.00	
5017-SERVICE & SAFETY AWARDS	8,708.00	8,808.00	-100.00	98.86 %
Total 5000-PERSONNEL	792,851.23	759,820.00	33,031.23	104.35 %
5100-MAINTENANCE				
5101-PLANT& DAM R&M, SUPPLIES	86,564.89	146,310.83	-59,745.94	59.17 %
5103-VEHICLE OPS, R&M	13,759.23	25,000.00	-11,240.77	55.04 %
5104-BUILDINGS, ROADS & GROUNDS	15,869.58	18,375.00	-2,505.42	86.37 %
5106-EQUIPMENT, R&M, RENTAL	40,814.04	46,575.00	-5,760.96	87.63 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5109-BOATHOUSE MAINTENANCE	44,217.18	16,207.04	28,010.14	272.83 %
Total 5100-MAINTENANCE	201,224.92	252,467.87	-51,242.95	79.70 %
5200-UTILITIES				
5201-TELEPHONE,PAGING,IT SERVIC	23,913.39	25,000.00	-1,086.61	95.65 %
5204-ELECTRICITY	9,414.41	8,925.00	489.41	105.48 %
5205-PROPANE	1,645.00	4,410.00	-2,765.00	37.30 %
5206-WASTE REMOVAL	1,226.08	1,362.00	-135.92	90.02 %
Total 5200-UTILITIES	36,198.88	39,697.00	-3,498.12	91.19 %
5300-INSURANCE AND BONDS				
5301-INSURANCE	110,100.57	91,950.00	18,150.57	119.74 %
5305-TREASURER &EMPLOYEE BONDS	500.00	250.00	250.00	200.00 %
Total 5300-INSURANCE AND BONDS	110,600.57	92,200.00	18,400.57	119.96 %
5400-ADMINISTRATIVE EXPENSE				
5401-OFFICE SUPPLIES, MATERIALS	15,740.97	19,294.00	-3,553.03	81.58 %
5404-WATERSHED IMPROVEMENT (LTWA)		0.00	0.00	
Total 5400-ADMINISTRATIVE EXPENSE	15,740.97	19,294.00	-3,553.03	81.58 %
5500-PROFESSIONAL SERVICES				
5501-LEGAL	13,221.67	13,000.00	221.67	101.71 %
5502-ACCOUNTING AND AUDIT	35,653.70	43,000.00	-7,346.30	82.92 %
5503-CONSULTANTS, ENGINEERS, CONTRACTORS	53,918.73	120,000.00	-66,081.27	44.93 %
Total 5500-PROFESSIONAL SERVICES	102,794.10	176,000.00	-73,205.90	58.41 %
5600-WATER QUALITY SERVICES				
5601-STREAM GAUGING (OWRB)	13,600.00	13,100.00	500.00	103.82 %
5603-WATER QUALITY MONITORING		0.00	0.00	
Total 5600-WATER QUALITY SERVICES	13,600.00	13,100.00	500.00	103.82 %
5800-PUMPING POWER	582,906.67	582,906.62	0.05	100.00 %
5950-ASSET PURCHASES & RESERVES		0.00	0.00	
Total Expenses	\$1,855,917.34	\$1,935,485.49	\$ -79,568.15	95.89 %
NET OPERATING INCOME	\$145,964.04	\$ -23,319.87	\$169,283.91	-625.92 %
Other Income				
4920-OTHER REVENUES				
4921.5-MISCELLANEOUS RECEIPTS	8,156.80		8,156.80	
4926-DWSRF INTEREST (PIPELINE)	71,288.06		71,288.06	
4928 GAIN/LOSS ON SALE of ASSET	81,226.79		81,226.79	
4930-SECURITIES VALUE ADJUSTS	122,218.87		122,218.87	
4931-WATER RESOURCE BD GRANTS CEC	340,261.69		340,261.69	
4934-OWRB ARPA FUNDS	610,139.91		610,139.91	
4935 INTEREST INCOME	101,599.84		101,599.84	
Total 4920-OTHER REVENUES	1,334,891.96		1,334,891.96	
Total Other Income	\$1,334,891.96	\$0.00	\$1,334,891.96	0.00%
Other Expenses				
5825-NON BUDGETED EXPENSES	250.00		250.00	
5826-AUCTION SELLING EXPENSES	10,278.50		10,278.50	
5833-CEC PROJECT	162,264.97		162,264.97	
5834-ARPA PROJECT	4,951.80		4,951.80	
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS	71,288.06		71,288.06	
5977-DEBT ISSUE EXPENSE	2,936.00		2,936.00	
5980 T BILL FEE	175.00		175.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6000-DEPRECIATION	638,155.06		638,155.06	
Total 5825-NON BUDGETED EXPENSES	890,299.39		890,299.39	
5827-NON ASSESSED EXPENSES				
5828-VARIABLE FREQUENCY DRIVE REPLACEMENT PROJECT		225,000.00	-225,000.00	
5829-OFFICE FLOORING REPLACEMENT	13,839.28	15,000.00	-1,160.72	92.26 %
5839 FOREBAY CLEANOUT	113,221.25		113,221.25	
Total 5827-NON ASSESSED EXPENSES	127,060.53	240,000.00	-112,939.47	52.94 %
Total Other Expenses	\$1,017,359.92	\$240,000.00	\$777,359.92	423.90 %
NET OTHER INCOME	\$317,532.04	\$ -240,000.00	\$557,532.04	-132.31 %
NET INCOME	\$463,496.08	\$ -263,319.87	\$726,815.95	-176.02 %

Note

Prepared by Paxus CPA. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District

Balance Sheet As of August 31, 2025

	JUN 30, 2025	JUL - AUG, 2025
ASSETS		
Current Assets		
Bank Accounts		
1022-BANCFIRST #0014	396,313.12	145,292.80
1023-BANCFIRST #3940	119,663.81	149,601.27
1050-LPL FINANCIAL	0.00	0.00
1051-LPL ACCT# -2885 AT MARKET	4,189,982.14	4,471,771.51
1052-LPL ACCRUED INTEREST	32,097.53	29,622.48
Total 1050-LPL FINANCIAL	4,222,079.67	4,501,393.99
Total Bank Accounts	\$4,738,056.60	\$4,796,288.06
Accounts Receivable		
1900-ASSESSMENTS RECEIVABLE	0.00	0.00
1909-ASSESSMENTS RECEIVABLE - POWER		
1911-POWER	53,980.03	72,631.28
Total 1909-ASSESSMENTS RECEIVABLE - POWER	53,980.03	72,631.28
Total 1900-ASSESSMENTS RECEIVABLE	53,980.03	72,631.28
Total Accounts Receivable	\$53,980.03	\$72,631.28
Other Current Assets		
1919-T BILLS	1,081,796.38	1,157,073.98
1920.1-(BANC1ST)DWSRF ESCROW	25,163.81	41,265.84
1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW	122,164.66	196,749.75
1924-LARGE EQUIPMENT ASSET FUND	311,773.40	311,773.40
1951-DWSRF REPYMTS DUE-CURRENT		
1952-ENERGY PROJECT	94,868.14	94,868.14
1953-DEL CITY PIPELINE	355,649.35	355,649.35
Total 1951-DWSRF REPYMTS DUE-CURRENT	450,517.49	450,517.49
Total Other Current Assets	\$1,991,415.74	\$2,157,380.46
Total Current Assets	\$6,783,452.37	\$7,026,299.80
Fixed Assets		
2000-WATER SUPPLY ASSETS		
BUILDING AND STRUCTURES	54,811.23	54,811.23
DAM AND RESERVOIR	4,605,177.00	4,605,177.00
EQUIPMENT AND FENCE	31,209.74	31,209.74
NEW DEL CITY PIPELINE	6,847,316.73	6,847,316.73
PIPELINE	4,269,078.92	4,269,078.92
PUMPING PLANT	1,593,951.30	1,593,951.30
Total 2000-WATER SUPPLY ASSETS	17,401,544.92	17,401,544.92
2010-TRANSFERRED FROM BUREC		
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00
SHOP TOOLS	853.00	853.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00
2020-OTHER PURCHASED ASSETS	0.00	0.00
BUILDINGS,STRUCTURES & ROADS	1,207,366.07	1,207,366.07

	JUN 30, 2025	JUL - AUG, 2025
EQUIPMENT BUILDING	391,127.25	391,127.25
Total BUILDINGS,STRUCTURES & ROADS	1,598,493.32	1,598,493.32
OFFICE EQUIPMENT	80,350.64	80,350.64
PLANT AND DAM EQUIPMENT	5,756,819.70	5,763,354.70
NORMAN PIPELINE METER	36,917.00	36,917.00
SCADA UPGRADES	285,358.00	285,358.00
Total PLANT AND DAM EQUIPMENT	6,079,094.70	6,085,629.70
VEHICLES AND BOATS	659,603.34	659,603.34
Total 2020-OTHER PURCHASED ASSETS	8,417,542.00	8,424,077.00
2030-ALLOWANCE FOR DEPRECIATION	-11,508,802.84	-11,606,596.73
Total Fixed Assets	\$14,312,463.08	\$14,221,204.19
Other Assets		
DEBT ISSUANCE COSTS	30,097.00	30,097.00
DEFERRED OUTFLOWS-PENSION	421,880.02	421,880.02
DWSRF REPYMTS - NONCURRENT		
DEL CITY PIPELINE	3,587,339.84	3,513,590.84
ENERGY PROJECT	109,000.98	104,253.12
Total DWSRF REPYMTS - NONCURRENT	3,696,340.82	3,617,843.96
NET PENSION ASSET	182,331.00	182,331.00
Total Other Assets	\$4,330,648.84	\$4,252,151.98
TOTAL ASSETS	\$25,426,564.29	\$25,499,655.97
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
4000-CURRENT CLAIMS PAYABLE	103,857.37	149,935.70
Total Accounts Payable	\$103,857.37	\$149,935.70
Credit Cards		
David Carpenter CC 7582	186.20	19.98
Derek Underwood CC 8490	324.85	1,992.22
James Neyman CC 7590	32.32	701.66
Kyle Arthur CC 1984	16,648.74	16,133.86
Steve McKinney CC 7608	300.49	116.56
Tim Carr CC 2834	551.40	924.67
Total Credit Cards	\$18,044.00	\$19,888.95
Other Current Liabilities		
4000.2-MISC PENSION PAYABLES	3,717.38	3,717.38
4002-DWSRF INTEREST PAYABLE		
4002.2 DEL CITY PIPELINE	22,527.48	33,791.22
Total 4002-DWSRF INTEREST PAYABLE	22,527.48	33,791.22
4010-PAYROLL LIABILITIES	0.00	0.00
4014-RETIREMENT PLAN PAYABLE	7,766.00	7,211.33
4016-GROUP INSURANCE PAYABLE	181.04	181.04
Total 4010-PAYROLL LIABILITIES	7,947.04	7,392.37
4017-COMPENSATED ABSENCES	98,334.69	98,334.69
4019-CONTRACTS-DUE W/ 1 YEAR		
4019.3-DWSRF LOAN (ENERGY)	94,868.14	94,868.14
4019.4-DWSRF LOAN (PIPELINE)	355,649.35	355,649.35

	JUN 30, 2025	JUL - AUG, 2025
Total 4019-CONTRACTS-DUE W/ 1 YEAR	450,517.49	450,517.49
4200-DEFERRED INFLOWS-PENSION	269,231.00	269,231.00
Total Other Current Liabilities	\$852,275.08	\$862,984.15
Total Current Liabilities	\$974,176.45	\$1,032,808.80
Long-Term Liabilities		
4020-CONTRACTS PAYABLE		
4055-DWSRF LOAN (ENERGY)		
4075-DWSRF LOAN (ENERGY)	47,487.42	47,487.42
Total 4055-DWSRF LOAN (ENERGY)	47,487.42	47,487.42
4080-DWSRF LOAN (PIPELINE)	0.00	0.00
4085-DWSRF LOAN (PIPELINE)	3,776,430.97	3,776,430.97
Total 4080-DWSRF LOAN (PIPELINE)	3,776,430.97	3,776,430.97
Total 4020-CONTRACTS PAYABLE	3,823,918.39	3,823,918.39
Total Long-Term Liabilities	\$3,823,918.39	\$3,823,918.39
Total Liabilities	\$4,798,094.84	\$4,856,727.19
Equity		
4806.5 UNRESTRICTED SURPLUS	27,968.31	27,968.31
4807-UNRESTRICTED SURPLUS	15,877,822.04	15,877,822.04
4808-FYE '23 ADJUSTS-PRIOR YRS	45,737.87	45,737.87
Total 4806.5 UNRESTRICTED SURPLUS	15,951,528.22	15,951,528.22
Retained Earnings	4,213,445.15	4,676,941.23
Net Income	463,496.08	14,459.33
Total Equity	\$20,628,469.45	\$20,642,928.78
TOTAL LIABILITIES AND EQUITY	\$25,426,564.29	\$25,499,655.97

Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District
Profit and Loss
July - August, 2025

	Jul 2025	Aug 2025	Total
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	\$18,481.17	\$18,481.13	\$36,962.30
4903-MIDWEST CITY	\$47,256.25	\$47,256.25	\$94,512.50
4904-NORMAN	\$51,233.25	\$51,233.25	\$102,466.50
Total 4901-MUNI SHARE, OPERATING COST	\$116,970.67	\$116,970.63	\$233,941.30
4905-MUNI SHARE, POWER			
4906-DEL CITY	\$6,615.71	\$5,688.63	\$12,304.34
4907-MIDWEST CITY	\$30,540.54	\$25,505.27	\$56,045.81
4908-NORMAN	\$37,396.77	\$41,437.38	\$78,834.15
Total 4905-MUNI SHARE, POWER	\$74,553.02	\$72,631.28	\$147,184.30
Total 4900-ASSESSMENTS	\$191,523.69	\$189,601.91	\$381,125.60
4921--BOAT DOCK RENT INCOME	\$800.00	\$800.00	\$1,600.00
4923-INVEST INT DIVS & GAINS	\$18,171.81		\$18,171.81
Total Income	\$210,495.50	\$190,401.91	\$400,897.41
Expenses			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	\$47,077.00	\$55,342.12	\$102,419.12
5009-EMPLOYEES' RETIREMENT	\$6,285.48	\$8,291.42	\$14,576.90
5011-PAYROLL TAXES	\$3,581.38	\$4,192.96	\$7,774.34
5012-TRAINING, EDUCATION&TRAVEL	\$27.50	\$1.44	\$28.94
5013-UNIFORM & BOOTS ALLOWANCE		\$99.96	\$99.96
5014-EMPLOYEE HEALTH, ETC, INS.	\$4,947.26	\$4,947.26	\$9,894.52
Total 5000-PERSONNEL	\$61,918.62	\$72,875.16	\$134,793.78
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	\$2,111.35	\$4,262.80	\$6,374.15
5103-VEHICLE OPS, R&M	\$2,340.21	\$2,455.41	\$4,795.62
5104-BUILDINGS, ROADS & GROUNDS	\$89.91	\$47.96	\$137.87
5106-EQUIPMENT, R&M, RENTAL	\$4,586.11	\$8,570.33	\$13,156.44
5109-BOATHOUSE MAINTENANCE	\$79.30		\$79.30
Total 5100-MAINTENANCE	\$9,206.88	\$15,336.50	\$24,543.38
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	\$1,986.31	\$1,965.73	\$3,952.04
5204-ELECTRICITY	\$974.75	\$985.75	\$1,960.50
5206-WASTE REMOVAL	\$97.32	\$97.32	\$194.64
Total 5200-UTILITIES	\$3,058.38	\$3,048.80	\$6,107.18
5300-INSURANCE AND BONDS			
5301-INSURANCE	\$20,040.53		\$20,040.53

Total 5300-INSURANCE AND BONDS	\$20,040.53		\$20,040.53
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	\$991.45	\$1,110.12	\$2,101.57
Total 5400-ADMINISTRATIVE EXPENSE	\$991.45	\$1,110.12	\$2,101.57
5500-PROFESSIONAL SERVICES			
5501-LEGAL		\$680.00	\$680.00
5502-ACCOUNTING AND AUDIT	\$1,159.05	\$1,404.15	\$2,563.20
5503-CONSULTANTS, ENGINEERS, CONTRACTORS		\$4,400.00	\$4,400.00
Total 5500-PROFESSIONAL SERVICES	\$1,159.05	\$6,484.15	\$7,643.20
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	\$13,600.00		\$13,600.00
Total 5600-WATER QUALITY SERVICES	\$13,600.00		\$13,600.00
5800-PUMPING POWER	\$74,553.02	\$72,631.28	\$147,184.30
Total Expenses	\$184,527.93	\$171,486.01	\$356,013.94
Net Operating Income	\$25,967.57	\$18,915.90	\$44,883.47
Other Income			
4920-OTHER REVENUES			
4930-SECURITIES VALUE ADJUSTS	\$9,634.35	\$49,679.97	\$59,314.32
4935 INTEREST INCOME	\$1,452.86	\$6,627.57	\$8,080.43
Total 4920-OTHER REVENUES	\$11,087.21	\$56,307.54	\$67,394.75
Total Other Income	\$11,087.21	\$56,307.54	\$67,394.75
Other Expenses			
5825-NON BUDGETED EXPENSES			
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS	\$500.00	-\$500.00	
5980 T BILL FEE		\$25.00	\$25.00
6000-DEPRECIATION	\$49,003.18	\$48,790.71	\$97,793.89
Total 5825-NON BUDGETED EXPENSES	\$49,503.18	\$48,315.71	\$97,818.89
Total Other Expenses	\$49,503.18	\$48,315.71	\$97,818.89
Net Other Income	-\$38,415.97	\$7,991.83	-\$30,424.14
Net Income	-\$12,448.40	\$26,907.73	\$14,459.33

Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

Friday, Sep 19, 2025 11:37:17 AM GMT-7 - Accrual Basis

Central Oklahoma Master Conservancy District
Budget vs. Actuals: FY 2026 - FY26 P&L
 July - August, 2025

	Jul 2025			Aug 2025			Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget	Actual	Budget	over Budget
Income									
4900-ASSESSMENTS									
4901-MUNI SHARE, OPERATING COST									
4902-DEL CITY	\$18,481.17	\$18,481.17		\$18,481.13	\$18,481.13		\$36,962.30	\$36,962.30	
4903-MIDWEST CITY	\$47,256.25	\$47,256.25		\$47,256.25	\$47,256.25		\$94,512.50	\$94,512.50	
4904-NORMAN	\$51,233.25	\$51,233.25		\$51,233.25	\$51,233.25		\$102,466.50	\$102,466.50	
Total 4901-MUNI SHARE, OPERATING COST	\$116,970.67	\$116,970.67		\$116,970.63	\$116,970.63		\$233,941.30	\$233,941.30	
4905-MUNI SHARE, POWER									
4906-DEL CITY	\$6,615.71	\$6,615.71		\$5,688.63	\$5,688.63		\$12,304.34	\$12,304.34	
4907-MIDWEST CITY	\$30,540.54	\$30,540.54		\$25,505.27	\$25,505.27		\$56,045.81	\$56,045.81	
4908-NORMAN	\$37,396.77	\$37,396.77		\$41,437.38	\$41,437.38		\$78,834.15	\$78,834.15	
Total 4905-MUNI SHARE, POWER	\$74,553.02	\$74,553.02		\$72,631.28	\$72,631.28		\$147,184.30	\$147,184.30	
Total 4900-ASSESSMENTS	\$191,523.69	\$191,523.69		\$189,601.91	\$189,601.91		\$381,125.60	\$381,125.60	
4921--BOAT DOCK RENT INCOME	\$800.00	\$800.00		\$800.00	\$800.00		\$1,600.00	\$1,600.00	
4923-INVEST INT DIVS & GAINS	\$18,171.81		\$18,171.81				\$18,171.81		\$18,171.81
4936-OK DEPARTMENT OF TOURISM & REC (OTRD)		\$1,526.67	-\$1,526.67		\$1,526.67	-\$1,526.67		\$3,053.34	-\$3,053.34
Total Income	\$210,495.50	\$193,850.36	\$16,645.14	\$190,401.91	\$191,928.58	-\$1,526.67	\$400,897.41	\$385,778.94	\$15,118.47
Expenses									
5000-PERSONNEL									
5000.1-EMPLOYEES' WAGES	\$47,077.00	\$48,894.17	-\$1,817.17	\$55,342.12	\$48,894.17	\$6,447.95	\$102,419.12	\$97,788.34	\$4,630.78
5009-EMPLOYEES' RETIREMENT	\$6,285.48	\$6,725.17	-\$439.69	\$8,291.42	\$6,725.17	\$1,566.25	\$14,576.90	\$13,450.34	\$1,126.56
5010-DIRECTORS' EXPENSES		\$416.67	-\$416.67		\$416.67	-\$416.67		\$833.34	-\$833.34
5011-PAYROLL TAXES	\$3,581.38	\$3,803.92	-\$222.54	\$4,192.96	\$3,803.92	\$389.04	\$7,774.34	\$7,607.84	\$166.50
5012-TRAINING, EDUCATION&TRAVEL	\$27.50	\$1,083.33	-\$1,055.83	\$1.44	\$1,083.33	-\$1,081.89	\$28.94	\$2,166.66	-\$2,137.72
5013-UNIFORM & BOOTS ALLOWANCE		\$283.33	-\$283.33	\$99.96	\$283.33	-\$183.37	\$99.96	\$566.66	-\$466.70
5014-EMPLOYEE HEALTH, ETC, INS.	\$4,947.26	\$5,098.00	-\$150.74	\$4,947.26	\$5,098.00	-\$150.74	\$9,894.52	\$10,196.00	-\$301.48
5015-WORKMEN'S COMPENSATION		\$958.33	-\$958.33		\$958.33	-\$958.33		\$1,916.66	-\$1,916.66
5017-SERVICE & SAFETY AWARDS		\$830.33	-\$830.33		\$830.33	-\$830.33		\$1,660.66	-\$1,660.66

4930-SECURITIES VALUE ADJUSTS	\$9,634.35	\$9,634.35	\$49,679.97	\$49,679.97	\$59,314.32	\$59,314.32		
4935 INTEREST INCOME	\$1,452.86	\$1,452.86	\$6,627.57	\$6,627.57	\$8,080.43	\$8,080.43		
Total 4920-OTHER REVENUES	\$11,087.21	\$11,087.21	\$56,307.54	\$56,307.54	\$67,394.75	\$67,394.75		
Total Other Income	\$11,087.21	\$11,087.21	\$56,307.54	\$56,307.54	\$67,394.75	\$67,394.75		
Other Expenses								
5825-NON BUDGETED EXPENSES								
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS	\$500.00	\$500.00	-\$500.00	-\$500.00				
5980 T BILL FEE			\$25.00	\$25.00	\$25.00	\$25.00		
6000-DEPRECIATION	\$49,003.18	\$49,003.18	\$48,790.71	\$48,790.71	\$97,793.89	\$97,793.89		
Total 5825-NON BUDGETED EXPENSES	\$49,503.18	\$49,503.18	\$48,315.71	\$48,315.71	\$97,818.89	\$97,818.89		
Total Other Expenses	\$49,503.18	\$49,503.18	\$48,315.71	\$48,315.71	\$97,818.89	\$97,818.89		
Net Other Income	-\$38,415.97	-\$38,415.97	\$7,991.83	\$7,991.83	-\$30,424.14	-\$30,424.14		
Net Income	-\$12,448.40	-\$12,448.40	\$26,907.73	-\$0.04	\$26,907.77	\$14,459.33	-\$0.04	\$14,459.37

Note

Prepared by Paxus CPA Group. No opinion, conclusion or assurance is provided on these financial statements.

Friday, Sep 19, 2025 11:35:55 AM GMT-7 - Accrual Basis

Item D.4.

MINUTES OF THE REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, August 7, 2025

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call

Board Members Present:

Amanda Nairn
Dave Ballew
Edgar O'Rear
Española Bowen
Steve Carano
Bryan Hapke

Board Members Absent:

Michael Dean

Staff Present:

Kyle Arthur, General Manager
Kelley Metcalf, Office Manager
Tim Carr, Operations & Maintenance Supervisor

Others Present:

Dean Couch
Anna Hoag, Bureau of Reclamation (BOR)
Andy Bruehl, Norman
Carrie Evenson, Midwest City

Virtual

None

B. Statement of Compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

1. Public Comment

None

2. Lake Yield Model

Ms. Nairn introduced Anna Hoag from the Bureau of Reclamation (BOR).

A handout “Evaluation of Risk Exposure and Drought Response Thresholds to Improve Water Supply Reliability” was provided.

Mr. Arthur gave a brief background of the project. He stated in September 2021 the Board was given a presentation entitled “Initial Yield Modeling Results and Next Steps” which, in addition to a revised firm yield calculation, discussed plans to apply for a grant to fund the development of an enhanced yield model (Enhanced Drought Response and Reservoir Operations—EDRRO). This model would include a much more comprehensive evaluation of drought risk exposure (by reconstructing paleo droughts), the development of reliable triggers for predicting when droughts are being entered and exited, as well as curtailment actions that would stretch supplies and prevent the reservoir from “going dry”. This model will be dynamic and will be used in real time during droughts to provide for more informed management of water supplies.

Since 2021, the WaterSmart Grant was successfully obtained, and the EDRRO Model was developed. During the process, a stakeholder advisory group comprised of Reclamation staff, District staff, Board members and the city representatives provided input and feedback.

The presentation by Kyle and Anna discussed the methodology and assumptions used to develop the model, the paleo droughts used for scenario planning, draft lake elevation triggers and associated curtailment, and next steps. Please see attached presentation for more details.

Mr. Arthur stated that the next steps will be to draft a written conversation plan for the District, agreed to by the cities and ratified by the Board, based upon the results of the project.

Ms. Nairn and the Board thanked Ms. Hoag for her presentation.

3. Treasurer Report- May 2025

Mr. Ballew said he reviewed the financial statements and found them in good order.

Mr. Ballew reminded the board that insurance (5301) is an annual expense.

Mr. Arthur stated that, as per the Board’s direction, \$220,000 of surplus money from FYE 2025 was used

to purchase a corporate bond in the District's LPL investment portfolio. This bond is for 5 years, 5% yield, callable in 12 months.

Mr. O'Rear asked about income account 4937 (insurance claim). Mr. Arthur stated \$19,067.68 was funds on the claim for the boat house wind damage event. Mr. O'Rear noticed expense account 5019 (severance) that same amount appeared. Mr. Arthur stated he would check with the accountants and request a correction, if needed.

Ms. Nairn asked if there were any questions or comments, and hearing none, she proceeded to the action portion of the meeting.

D. Action:

Pursuant to 82 OKLA. STATUTES, SECTION 541 (D) (10), the Board of Directors shall perform official actions by Resolution and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, June 5, 2025, and corresponding Resolution

Ms. Nairn asked if there were any questions, comments, or edits. Hearing none she entertained a motion.

Bryan Hapke made a motion seconded by Espaniola Bowen to approve the minutes and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

5. Water Service Contract No. 259E640058 for Delivery of Temporary Water, Norman Project, Oklahoma between Central Oklahoma Master Conservancy District and the United States, and corresponding Resolution

Please see document titled "Water Service Contract (Contract No. 259E640058) for Delivery of Temporary Water between the United States and the Central Oklahoma Master Conservancy District" in the packet.

Ms. Nairn expressed if items # 5-8 are approved by the Board, the contracts will be presented for

consideration at the Member Cities' future council meetings. Ms. Nairn stated the Member Cities' legal counsels have reviewed the contracts.

Mr. Arthur explained the current Contract (Contract No. 219E640007) between the District and United States is set to expire on September 30, 2025. If approved Contract No. 259E640058 shall become effective October 1, 2025 and end September 30, 2030.

Mr. Arthur shared that the Contract language remained the same regarding payment for the use of temporary water being based upon the amount of temporary water a city uses above its regular water supply allocation.

Mr. Arthur stated there were some minor changes made to the Contract (259E640058), otherwise it is substantially the same as the current contract. He said the most notable change was that the cost per acre-ft for each year during the term of the new contract has been predetermined and is based upon a 2.84% annual increase. The cost schedule can be found in Exhibit A. The current contract did not have a predetermined cost per year but, rather, calculated the cost each year based upon the last 5 years rolling average Consumer Price Index change.

Ms. Nairn asked if there were any questions, hearing none she entertained a motion.

Dave Ballew made a motion seconded by Edgar O'Rear to approve Contract No. 259E640058 for Delivery of Temporary Water, and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

6. Contract between Central Oklahoma Master Conservancy District and City of Norman, Oklahoma and the Norman Utilities Authority for Temporary Water Supply, and corresponding Resolution

Please see document titled "Contract by and among the Central Oklahoma Master Conservancy District the City of Norman Oklahoma and the Norman Utilities Authority for a City of Norman Temporary Water Supply" in the packet.

Mr. Arthur stated the individual cities contracts are companions of the Contract just approved. They all read the same. He further stated that they are substantially the same as the previous contracts. The most notable change was language added regarding the new term permit and the fact that the surcharge applied by the District did not cover power costs.

Mr. O'Rear noted that the contract between COMCD and the City of Norman did not include effective dates. Mr. Couch advised that Exhibit 1 (the federal contract) is attached to each city contract) and serves to establish effective dates and contract terms by reference.

Bryan Hapke made a motion seconded by Steve Carano to approve the Contract and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

7. Contract between Central Oklahoma Master Conservancy District and City of Midwest City, Oklahoma and the Midwest City Municipal Authority for Temporary Water Supply, and corresponding Resolution

Please see document titled "Contract by and among the Central Oklahoma Master Conservancy District the City of Midwest City, Oklahoma and the Midwest City Municipal Authority for a City of Midwest City Temporary Water Supply" in the packet.

Espaniola Bowen made a motion seconded by Edgar O'Rear to approve the Contract and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

8. Contract between Central Oklahoma Master Conservancy District and City of Del City, Oklahoma and the Del City Municipal Services Authority for Temporary Water Supply, and corresponding Resolution

Please see document titled "Contract by and among the Central Oklahoma Master Conservancy District the City of Del City, Oklahoma and the Del City Municipal Authority for a City of Del City Temporary Waer Supply" in the packet.

Edgar O'Rear made a motion seconded by Espaniola Bowen to approve the Contract and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

9. Possible Executive Session

For the purpose of confidential communication regarding the employment hiring, appointment, promotion, demotion, review, disciplining or resignation of any individual salaried public officer or employee, in this case the General Manager of the District, pursuant to 25 O.S. § 307 (B) (1) of the Oklahoma Open Meetings Act; Chair designation to staff to attend session and to take minutes

Ms. Nairn entertained a motion to go into executive session.

Ms. Nairn asked Mr. Couch to be present during the executive session.

Dave Ballew made a motion seconded by Bryan Hapke to enter executive session. The motion passed unanimously.

Ms. Nairn announced a 5-minute break at 8:05 P.M.

Executive session began at 8:10 P.M.

Return to regular session at 8:45 P.M.

10. Return to open session and possible action deemed appropriate, if any, arising from discussions held in executive session concerning matters pertaining to employment, hiring, appointment, promotion, demotion, review, disciplining or resignation of the General Manager of the District

Ms. Nairn read the Resolution aloud. The paragraphs with the blanks were filled out as follows;

IT IS HEREBY RESOLVED that the performance of the General Manager since the most recent performance review, in July 2024, has been very outstanding.

IT IS FURTHER RESOLVED that the General Manager's annual salary should be increased by 5% and a \$7,000 bonus for exceptional implementation of projects funded by ARPA.

Ms. Nairn entertained a motion.

Steve Carano made a motion seconded by Espaniola Bowen to approve the Resolution.

Roll call vote:

Amanda Nairn Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

E. Discussion

11. Legal Counsel's Report

July 1 Receive request from Kyle Arthur to review new Bureau temporary water use contract and to prepare temporary water use contracts for Cities of Norman, Midwest City and Del City

July 15 Send draft temporary water use contracts for Cities of Norman, Midwest City and Del City along with comments about new Bureau temporary water contract

July 22 Request from Kyle Arthur about term permit received from Oklahoma Waster Resources Board and conditions stated in cover letter and on face of permit

July 28 Respond to Kyle Arthur about term permit conditions and how to respond to Oklahoma Water Resources Board and forms to comply with conditions

Aug 5 Prepare and transmit Legal Counsel report to Kelley Metcalf for inclusions in packet for August 7 board of directors meeting

Mr. Couch said he was happy to answer any questions.

12. General Manager's Report

Please see document titled "Manager's Report" in the packet.

On Friday, August 1st, the leak on the Norman line, at the main plant, became an urgent manner. Due to a power surge the leak progressed to a larger leak. COMCD staff and skilled welders worked into the night to fix the leak. Mr. Arthur shared some pictures.

Mr. Arthur stated he would be happy to answer any questions or concerns.

13. President's Report

None

14. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 9:07 P.M.

DRAFT

Resolution
Of
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular board meeting held on August 7, 2025, are approved.

APPROVED by a majority of Board members present on this
2nd Day of October, 2025.

Amanda Nairn, President

Item D.5.

**2026 CALENDAR YEAR
SCHEDULE OF REGULAR MEETINGS
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT**

DATE		TIME		Physical Location
 Jan. 8, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Feb. 5, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Mar. 5, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Apr. 2, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
May 7, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Jun. 4, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
 Jul. 9, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Aug. 6, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Sept. 3, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Oct. 1, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Nov. 5, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026
Dec. 3, 2026		6:30 PM		12500 ALAMEDA, NORMAN, OK 73026

Name: Central Oklahoma Master
Conservancy District

Address: 12500 ALAMEDA DRIVE
NORMAN OK 73026

Phone No.: 405-329-5228

Filed in the office of the Municipal Clerk at _____ a.m./p.m. on _____

Signed: _____
City Clerk

 Meeting on the 2nd Thursday of the month

*Must be filed prior to December 15, 2025

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the Districts' Schedule of Regular Meetings for calendar year 2026.

IT IS HEREBY RESOLVED that Central Oklahoma Master Conservancy District's Schedule of Regular Meetings for calendar year 2026 are approved.

APPROVED by a majority of Board members present on the 2nd day of October, 2025.

Amanda Nairn, President

Item D.6

Attachments:

- Central Oklahoma Master Conservancy District Statement of Cash Flows, July 2024 - June 2025
- Central Oklahoma Master Conservancy District Balance Sheet as of June 30, 2025 (includes Prev. Year Comparison)
- Central Oklahoma Master Conservancy District Profit and Loss Comparison July 2024 – June 2025 (includes Prev. Year Comparison)
- Summary of legal matters of significance affecting the Conservancy District during FYE 6/30/25, labeled “Addendum re Legal Matters to Annual Report of Central Oklahoma Master Conservancy District to the Cleveland County Court”
- Central Oklahoma Master Conservancy District Year Summary of Major Actions

Matters of Proceedings of Significance Occurring during the fiscal year ending June 30, 2025, or in progress at June 30, 2025, are as follows, to-wit:

- The Central Oklahoma Master Conservancy District Statement of Cash Flows, July 2024- June 2025, which is attached hereto.

-The Central Oklahoma Master Conservancy District Balance Sheet as of June 30, 2025 (includes Prev. Year Comparison), which is attached hereto.

-The Central Oklahoma Master Conservancy District Profit and Loss Comparison July 2024- June 2025 (includes Prev. Year Comparison), which is attached hereto.

-Summary of legal matters of significance affecting the Conservancy District during FYE 6/30/25, labeled "Addendum re Legal Matters to Annual Report of Central Oklahoma Master Conservancy District to the Cleveland County District Court", which is attached hereto.

-And other documents as listed in "Attachments", which are attached hereto.

The above is true and complete report as required by statute.

Witness our hands this ____ day of _____, 2025.

President

Treasurer

Attest:

Secretary

Statement of Cash Flows

Central Oklahoma Master Conservancy District

July 1, 2024-June 30, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	463,496.08
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1900-ASSESSMENTS RECEIVABLE	
1900-ASSESSMENTS RECEIVABLE:1901-DEL CITY:1902-OPERATIONS AND MAINTENANCE	
1900-ASSESSMENTS RECEIVABLE:1901-DEL CITY:1903-POWER	4,667.29
1900-ASSESSMENTS RECEIVABLE:1905-MIDWEST CITY:1907-POWER	20,767.80
1900-ASSESSMENTS RECEIVABLE:1909-ASSESSMENTS RECEIVABLE - POWER:1910-OPERATIONS AND MAINTENANCE	
1900-ASSESSMENTS RECEIVABLE:1909-ASSESSMENTS RECEIVABLE - POWER:1911-POWER	-27,762.67
1918.1 - WORK IN PROGRESS - EQUIPMENT BUILDING	
1918 - WORK IN PROGRESS - ARPA SCADA PROJECT	
1919-T BILLS	477,158.83
1920.1-(BANC1ST)DWSRF ESCROW	-346.78
1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW	-4,527.22
1951-DWSRF REPYMTS DUE-CURRENT:1952-ENERGY PROJECT	-121.10
1951-DWSRF REPYMTS DUE-CURRENT:1953-DEL CITY PIPELINE	-7,352.63
4000-CURRENT CLAIMS PAYABLE	-37,357.22
4002-DWSRF INTEREST PAYAB LE:4002.2 DEL CITY PIPELINE	-1,894.88
4004-DUE BUREC-WATER	
4010-PAYROLL LIABILITIES	
4010-PAYROLL LIABILITIES:4011.1-SOCIAL SECURITY PAYABLE	267.52
4010-PAYROLL LIABILITIES:4011.2-MEDICARE PAYABLE	73.46
4010-PAYROLL LIABILITIES:4012-FWIT PAYABLE	
4010-PAYROLL LIABILITIES:4013-OWIT PAYABLE	
4010-PAYROLL LIABILITIES:4014-RETIREMENT PLAN PAYABLE	1,846.17
4010-PAYROLL LIABILITIES:4016-GROUP INSURANCE PAYABLE	47.38
4017-COMPENSATED ABSENCES	53,209.70
4019-CONTRACTS-DUE W/ 1 YEAR:4019.3-DWSRF LOAN (ENERGY)	120.82
4019-CONTRACTS-DUE W/ 1 YEAR:4019.4-DWSRF LOAN (PIPELINE)	7,352.63
David Carpenter CC 7582	-25.33
Derek Underwood CC 8490	-1,306.84
James Neyman CC 7590	-417.68
Kyle Arthur CC 1984	-2,171.72
Steve McKinney CC 7608	33.37
Tim Carr CC 2834	297.19
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$482,558.09
Net cash provided by operating activities	\$946,054.17
INVESTING ACTIVITIES	
1924-LARGE EQUIPMENT ASSET FUND	-311,773.40
2020-OTHER PURCHASED ASSETS	
2020-OTHER PURCHASED ASSETS:BUILDINGS,STRUCTURES & ROADS	3,097.05
2020-OTHER PURCHASED ASSETS:BUILDINGS,STRUCTURES & ROADS:EQUIPMENT BUILDING	-391,127.25

Statement of Cash Flows

Central Oklahoma Master Conservancy District

July 1, 2024-June 30, 2025

FULL NAME	TOTAL
2020-OTHER PURCHASED ASSETS:OFFICE EQUIPMENT	7,674.12
2020-OTHER PURCHASED ASSETS:PLANT AND DAM EQUIPMENT	-316,907.06
2020-OTHER PURCHASED ASSETS:PLANT AND DAM EQUIPMENT:NORMAN PIPELINE METER	-36,917.00
2020-OTHER PURCHASED ASSETS:PLANT AND DAM EQUIPMENT:SCADA UPGRADES	-285,358.00
2020-OTHER PURCHASED ASSETS:VEHICLES AND BOATS	25,837.49
2030-ALLOWANCE FOR DEPRECIATION	505,345.50
DEBT ISSUANCE COSTS	2,936.00
DWSRF REPYMTS - NONCURRENT:DEL CITY PIPELINE	449,174.35
DWSRF REPYMTS - NONCURRENT:ENERGY PROJECT	3,603.93
Net cash provided by investing activities	-\$344,414.27
FINANCING ACTIVITIES	
4020-CONTRACTS PAYABLE:4055-DWSRF LOAN (ENERGY):4075-DWSRF LOAN (ENERGY)	47,487.42
4020-CONTRACTS PAYABLE:4080-DWSRF LOAN (PIPELINE):4085-DWSRF LOAN (PIPELINE)	-498,004.63
4806.5 UNRESTRICTED SURPLUS	27,968.31
4806.5 UNRESTRICTED SURPLUS:4807-UNRESTRICTED SURPLUS	-38,997.00
Net cash provided by financing activities	-\$461,545.90
NET CASH INCREASE FOR PERIOD	\$140,094.00
Cash at beginning of period	\$4,597,962.60
CASH AT END OF PERIOD	\$4,738,056.60

Central Oklahoma Master Conservancy District

Balance Sheet

As of June 30, 2025

	JUN 30, 2024	JUL 2024 - JUN 2025
ASSETS		
Current Assets		
Bank Accounts		
1022-BANCFIRST #0014	385,324.21	396,313.12
1023-BANCFIRST #3940	140,745.90	119,663.81
1050-LPL FINANCIAL	0.00	0.00
1051-LPL ACCT# -2885 AT MARKET	4,043,924.18	4,189,982.14
1052-LPL ACCRUED INTEREST	27,968.31	32,097.53
Total 1050-LPL FINANCIAL	4,071,892.49	4,222,079.67
Total Bank Accounts	\$4,597,962.60	\$4,738,056.60
Accounts Receivable		
1900-ASSESSMENTS RECEIVABLE	0.00	0.00
1901-DEL CITY	0.00	0.00
1903-POWER	4,667.29	0.00
Total 1901-DEL CITY	4,667.29	0.00
1905-MIDWEST CITY	0.00	0.00
1907-POWER	20,767.80	0.00
Total 1905-MIDWEST CITY	20,767.80	0.00
1909-ASSESSMENTS RECEIVABLE - POWER		
1911-POWER	26,217.36	53,980.03
Total 1909-ASSESSMENTS RECEIVABLE - POWER	26,217.36	53,980.03
Total 1900-ASSESSMENTS RECEIVABLE	51,652.45	53,980.03
Total Accounts Receivable	\$51,652.45	\$53,980.03
Other Current Assets		
1919-T BILLS	1,558,955.21	1,081,796.38
1920.1-(BANC1ST)DWSRF ESCROW	24,817.03	25,163.81
1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW	117,637.44	122,164.66
1924-LARGE EQUIPMENT ASSET FUND		311,773.40
1951-DWSRF REPYMTS DUE-CURRENT		
1952-ENERGY PROJECT	94,747.04	94,868.14
1953-DEL CITY PIPELINE	348,296.72	355,649.35
Total 1951-DWSRF REPYMTS DUE-CURRENT	443,043.76	450,517.49
Total Other Current Assets	\$2,144,453.44	\$1,991,415.74
Total Current Assets	\$6,794,068.49	\$6,783,452.37
Fixed Assets		
2000-WATER SUPPLY ASSETS		
BUILDING AND STRUCTURES	54,811.23	54,811.23
DAM AND RESERVOIR	4,605,177.00	4,605,177.00
EQUIPMENT AND FENCE	31,209.74	31,209.74
NEW DEL CITY PIPELINE	6,847,316.73	6,847,316.73
PIPELINE	4,269,078.92	4,269,078.92
PUMPING PLANT	1,593,951.30	1,593,951.30
Total 2000-WATER SUPPLY ASSETS	17,401,544.92	17,401,544.92

	JUN 30, 2024	JUL 2024 - JUN 2025
2010-TRANSFERRED FROM BUREC		
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00
SHOP TOOLS	853.00	853.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00
2020-OTHER PURCHASED ASSETS		0.00
BUILDINGS,STRUCTURES & ROADS	1,210,463.12	1,207,366.07
EQUIPMENT BUILDING		391,127.25
Total BUILDINGS,STRUCTURES & ROADS	1,210,463.12	1,598,493.32
OFFICE EQUIPMENT	88,024.76	80,350.64
PLANT AND DAM EQUIPMENT	5,439,912.64	5,756,819.70
NORMAN PIPELINE METER		36,917.00
SCADA UPGRADES		285,358.00
Total PLANT AND DAM EQUIPMENT	5,439,912.64	6,079,094.70
VEHICLES AND BOATS	685,440.83	659,603.34
Total 2020-OTHER PURCHASED ASSETS	7,423,841.35	8,417,542.00
2030-ALLOWANCE FOR DEPRECIATION	-11,003,457.34	-11,508,802.84
Total Fixed Assets	\$13,824,107.93	\$14,312,463.08
Other Assets		
DEBT ISSUANCE COSTS	33,033.00	30,097.00
DEFERRED OUTFLOWS-PENSION	421,880.02	421,880.02
DWSRF REPYMTS - NONCURRENT		
DEL CITY PIPELINE	4,036,514.19	3,587,339.84
ENERGY PROJECT	112,604.91	109,000.98
Total DWSRF REPYMTS - NONCURRENT	4,149,119.10	3,696,340.82
NET PENSION ASSET	182,331.00	182,331.00
Total Other Assets	\$4,786,363.12	\$4,330,648.84
TOTAL ASSETS	\$25,404,539.54	\$25,426,564.29
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
4000-CURRENT CLAIMS PAYABLE	141,214.59	103,857.37
Total Accounts Payable	\$141,214.59	\$103,857.37
Credit Cards		
David Carpenter CC 7582	211.53	186.20
Derek Underwood CC 8490	1,631.69	324.85
James Neyman CC 7590	450.00	32.32
Kyle Arthur CC 1984	18,820.46	16,648.74
Steve McKinney CC 7608	267.12	300.49
Tim Carr CC 2834	254.21	551.40
Total Credit Cards	\$21,635.01	\$18,044.00
Other Current Liabilities		
4000.2-MISC PENSION PAYABLES	3,717.38	3,717.38
4002-DWSRF INTEREST PAYABLE		
4002.2 DEL CITY PIPELINE	24,422.36	22,527.48
Total 4002-DWSRF INTEREST PAYABLE	24,422.36	22,527.48
4010-PAYROLL LIABILITIES	0.00	0.00
4011.1-SOCIAL SECURITY PAYABLE	-267.52	0.00

	JUN 30, 2024	JUL 2024 - JUN 2025
4011.2-MEDICARE PAYABLE	-73.46	0.00
4014-RETIREMENT PLAN PAYABLE	5,919.83	7,766.00
4016-GROUP INSURANCE PAYABLE	133.66	181.04
Total 4010-PAYROLL LIABILITIES	5,712.51	7,947.04
4017-COMPENSATED ABSENCES	45,124.99	98,334.69
4019-CONTRACTS-DUE W/ 1 YEAR		
4019.3-DWSRF LOAN (ENERGY)	94,747.32	94,868.14
4019.4-DWSRF LOAN (PIPELINE)	348,296.72	355,649.35
Total 4019-CONTRACTS-DUE W/ 1 YEAR	443,044.04	450,517.49
4200-DEFERRED INFLOWS-PENSION	269,231.00	269,231.00
Total Other Current Liabilities	\$791,252.28	\$852,275.08
Total Current Liabilities	\$954,101.88	\$974,176.45
Long-Term Liabilities		
4020-CONTRACTS PAYABLE		
4055-DWSRF LOAN (ENERGY)		
4075-DWSRF LOAN (ENERGY)	0.00	47,487.42
Total 4055-DWSRF LOAN (ENERGY)	0.00	47,487.42
4080-DWSRF LOAN (PIPELINE)	0.00	0.00
4085-DWSRF LOAN (PIPELINE)	4,274,435.60	3,776,430.97
Total 4080-DWSRF LOAN (PIPELINE)	4,274,435.60	3,776,430.97
Total 4020-CONTRACTS PAYABLE	4,274,435.60	3,823,918.39
Total Long-Term Liabilities	\$4,274,435.60	\$3,823,918.39
Total Liabilities	\$5,228,537.48	\$4,798,094.84
Equity		
4806.5 UNRESTRICTED SURPLUS		27,968.31
4807-UNRESTRICTED SURPLUS	15,916,819.04	15,877,822.04
4808-FYE '23 ADJUSTS-PRIOR YRS	45,737.87	45,737.87
Total 4806.5 UNRESTRICTED SURPLUS	15,962,556.91	15,951,528.22
Retained Earnings	4,361,782.62	4,213,445.15
Net Income	-148,337.47	463,496.08
Total Equity	\$20,176,002.06	\$20,628,469.45
TOTAL LIABILITIES AND EQUITY	\$25,404,539.54	\$25,426,564.29

Note

Prepared by Paxus CPA. No opinion, conclusion or assurance is provided on these financial statements.

Central Oklahoma Master Conservancy District

Profit and Loss July 2024 - June 2025

	TOTAL		
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)	% CHANGE
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	189,909.00	186,171.00	2.01 %
4903-MIDWEST CITY	485,592.00	476,034.00	2.01 %
4904-NORMAN	526,458.00	516,096.00	2.01 %
Total 4901-MUNI SHARE, OPERATING COST	1,201,959.00	1,178,301.00	2.01 %
4905-MUNI SHARE, POWER			
4906-DEL CITY	58,230.75	1,930.85	2,915.81 %
4907-MIDWEST CITY	243,790.64	303,617.23	-19.70 %
4908-NORMAN	280,885.23	325,578.86	-13.73 %
Total 4905-MUNI SHARE, POWER	582,906.62	631,126.94	-7.64 %
Total 4900-ASSESSMENTS	1,784,865.62	1,809,427.94	-1.36 %
4921--BOAT DOCK RENT INCOME	9,600.00	7,200.00	33.33 %
4923-INVEST INT DIVS & GAINS	166,397.89	141,857.52	17.30 %
4927-TEMPORARY WATER SURCHARGE	11,910.83	6,644.80	79.25 %
4936-OK DEPARTMENT OF TOURISM & REC (OTRD)	17,700.00	17,171.00	3.08 %
4937-INSURANCE CLAIM	11,407.04		
Total Income	\$2,001,881.38	\$1,982,301.26	0.99 %
GROSS PROFIT	\$2,001,881.38	\$1,982,301.26	0.99 %
Expenses			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	557,210.64	531,644.99	4.81 %
5009-EMPLOYEES' RETIREMENT	71,584.37	72,991.55	-1.93 %
5010-DIRECTORS' EXPENSES	4,668.38	4,659.06	0.20 %
5011-PAYROLL TAXES	45,732.52	43,880.84	4.22 %
5012-TRAINING, EDUCATION&TRAVEL	5,787.38	7,090.96	-18.38 %
5013-UNIFORM & BOOTS ALLOWANCE	2,993.30	2,587.82	15.67 %
5014-EMPLOYEE HEALTH, ETC, INS.	58,037.64	55,626.30	4.33 %
5015-WORKMEN'S COMPENSATION	10,107.00	10,987.00	-8.01 %
5016-ANNUAL LEAVE ADJUSTMENTS	28,022.00	17,365.88	61.36 %
5017-SERVICE & SAFETY AWARDS	8,708.00		
Total 5000-PERSONNEL	792,851.23	746,834.40	6.16 %
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	86,564.89	116,071.98	-25.42 %
5103-VEHICLE OPS, R&M	13,759.23	20,242.93	-32.03 %
5104-BUILDINGS, ROADS & GROUNDS	15,869.58	17,865.29	-11.17 %
5106-EQUIPMENT, R&M, RENTAL	40,814.04	33,488.84	21.87 %
5109-BOATHOUSE MAINTENANCE	44,217.18	2,623.76	1,585.26 %
Total 5100-MAINTENANCE	201,224.92	190,292.80	5.74 %
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	23,913.39	23,199.81	3.08 %

	TOTAL		
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)	% CHANGE
5204-ELECTRICITY	9,414.41	9,928.89	-5.18 %
5205-PROPANE	1,645.00	1,818.00	-9.52 %
5206-WASTE REMOVAL	1,226.08	1,194.72	2.62 %
Total 5200-UTILITIES	36,198.88	36,141.42	0.16 %
5300-INSURANCE AND BONDS			
5301-INSURANCE	110,100.57	88,943.00	23.79 %
5305-TREASURER & EMPLOYEE BONDS	500.00		
Total 5300-INSURANCE AND BONDS	110,600.57	88,943.00	24.35 %
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	15,740.97	16,664.57	-5.54 %
5404-WATERSHED IMPROVEMENT (LTWA)		25,000.00	-100.00 %
Total 5400-ADMINISTRATIVE EXPENSE	15,740.97	41,664.57	-62.22 %
5500-PROFESSIONAL SERVICES		0.00	
5501-LEGAL	13,221.67	8,240.00	60.46 %
5502-ACCOUNTING AND AUDIT	35,653.70	35,616.23	0.11 %
5503-CONSULTANTS, ENGINEERS, CONTRACTORS	53,918.73	26,008.44	107.31 %
Total 5500-PROFESSIONAL SERVICES	102,794.10	69,864.67	47.13 %
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	13,600.00	13,100.00	3.82 %
Total 5600-WATER QUALITY SERVICES	13,600.00	13,100.00	3.82 %
5800-PUMPING POWER	582,906.67	631,126.94	-7.64 %
Total Expenses	\$1,855,917.34	\$1,817,967.80	2.09 %
NET OPERATING INCOME	\$145,964.04	\$164,333.46	-11.18 %
Other Income			
4920-OTHER REVENUES			
4921.5-MISCELLANEOUS RECEIPTS	8,156.80	7,649.06	6.64 %
4926-DWSRF INTEREST (PIPELINE)	71,288.06	89,919.68	-20.72 %
4928 GAIN/LOSS ON SALE of ASSET	81,226.79	-33,158.01	344.97 %
4930-SECURITIES VALUE ADJUSTS	122,218.87	123,171.21	-0.77 %
4931-WATER RESOURCE BD GRANTS CEC	340,261.69	93,703.17	263.13 %
4934-OWRB ARPA FUNDS	610,139.91	338,573.00	80.21 %
4935 INTEREST INCOME	101,599.84	93,480.53	8.69 %
Total 4920-OTHER REVENUES	1,334,891.96	713,338.64	87.13 %
Total Other Income	\$1,334,891.96	\$713,338.64	87.13 %
Other Expenses			
5825-NON BUDGETED EXPENSES	250.00	250.00	0.00 %
5826-AUCTION SELLING EXPENSES	10,278.50	3,714.60	176.71 %
5833-CEC PROJECT	162,264.97	249,810.89	-35.04 %
5834-ARPA PROJECT	4,951.80	5,424.60	-8.72 %
5837 MOTOR REFURBISHMENT		31,265.90	-100.00 %
5838-OFFICE BACK-UP POWER		995.83	-100.00 %
5976-INTEREST AND ADMIN EXPENSE-DWSRF LOANS	71,288.06	101,224.86	-29.57 %
5977-DEBT ISSUE EXPENSE	2,936.00	2,936.00	0.00 %
5980 T BILL FEE	175.00	175.00	0.00 %
6000-DEPRECIATION	638,155.06	587,033.14	8.71 %
Total 5825-NON BUDGETED EXPENSES	890,299.39	982,830.82	-9.41 %
5827-NON ASSESSED EXPENSES			
5829-OFFICE FLOORING REPLACEMENT	13,839.28		

	TOTAL		
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)	% CHANGE
5839 FOREBAY CLEANOUT	113,221.25	43,178.75	162.22 %
Total 5827-NON ASSESSED EXPENSES	127,060.53	43,178.75	194.27 %
Total Other Expenses	\$1,017,359.92	\$1,026,009.57	-0.84 %
NET OTHER INCOME	\$317,532.04	\$ -312,670.93	201.55 %
NET INCOME	\$463,496.08	\$ -148,337.47	412.46 %

Note

Prepared by Paxus CPA. No opinion, conclusion or assurance is provided on these financial statements.

October 2, 2025

Addendum re: Legal Matters to Annual Report of Central Oklahoma Master Conservancy District to the Cleveland County District Court

On October 9, 2024, a Notice of Filing Annual Report of Proceedings and Accounting with a copy of the annual report was filed with the Cleveland County District Court.

On June 17, 2025, the Oklahoma Water Resources Board approved term permit 2022-013 authorizing use of 10,000 acre-feet per year from the flood pool of Lake Thunderbird for a term period of 40 years. Issuance of the term permit was preceded by processing and completion of an application and providing notice of the application.

There were no other legal actions or matters of significance during the year.

**2024-2025 Report to the
District Court of Cleveland County
Year Summary of Major Actions
Central Oklahoma Master Conservancy District**

Recognition of Jann Knotts for her service to the District

Accepting grant of easement for Del City Pipeline Rerouting Project on Tinker Air Force Base and authorizing President to execute same, approved by Resolution

Temporary Interim appointment of Dave Ballew as Secretary-Treasurer with required performance bond, approved by Resolution

Memorandum Agreement with Oklahoma Water Resources Board (OWRB) and United States Geological Survey (USGS) for stream gaging Fiscal Year ending June 30, 2025, approved by Resolution

Letter of Engagement from Finley & Cook, PLLC to perform FY 23-24 financial audit, approved by Resolution

Agreement for Sale of Surplus Water from Del City to Norman and authorizing President to execute same, approved by Resolution

General Manager receiving a one-time bonus, in the amount of \$5000 and a 5% increase in salary, approved by Resolution

Notice of Award to Worth Hydrochem on SCADA/Telemetry Upgrades

Annual Report for FY 23-24 to Cleveland County Court, approved by Resolution

Districts' Schedule of Regular Meetings for calendar year 2025, approved by Resolution

Election of District Officers, approved by Resolution

Amanda Nairn, President

Michael Dean, Vice-President

Secretary, Espaniola Bowen

Treasurer, Dave Ballew

Contract between the District and Worth Hydrochem of Oklahoma, Inc for SCADA/Telemetry Upgrade, ARPA Grant No. ARP-0023-DPG, approved by Resolution

Creation of a dedicated Large Equipment Asset Fund for purchase of certain equipment, approved by Resolution

Authorization for General Manager to utilize surplus funds for purchase of certain equipment, approved by Resolution

Declaration of certain property as surplus, approved by Resolution

New Executive Session Minutes Policy, approved by Resolution

Amending an Employee Retirement System, Defined Benefit Plan and Joinder Agreement, approved by Resolution

Declaration of certain property as surplus, approved by Resolution

Agreement with Plummer Associates, Inc for Study and Report Services on Relift Pump Station Forebay Bypass

Agreement with Plummer Associates, Inc for Study and Report Services on Oklahoma Turnpike Authority Green Infrastructure Desktop Feasibility and Siting Study

Contract with Jarred Chandler on Forebay Heavy Dense Sediment Clean Out at Relift Station

Extend Boomer Environmental, LLC contract with an amended expiration date of September 7, 2025

Annual Audit Report for fiscal year ended June 30, 2024, approved by Resolution

Declaration of certain property as surplus, approved by Resolution

FY 26 Budget, approved by Resolution

Letter of Engagement of Finley & Cook, PLLC to perform FY 24-25 financial audit, approved by Resolution

Memorandum Agreement with Oklahoma Water Resources Board (OWRB) and United States Geological Survey (USGS) for stream gaging Fiscal Year ending June 30, 2026, approved by Resolution

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the Annual Report for FY 24-25 to Cleveland County Court.

IT IS HEREBY RESOLVED that the Annual Report for FY 24-25 to Cleveland County Court is approved.

APPROVED by a majority of Board members present on this 2nd Day of October, 2025.

Amanda Nairn, President

Item E.7.

LEGAL COUNSEL REPORT

October 2, 2025

- August 7 Attend monthly meeting of Board of Directors
- September 4 Review list of documents previously submitted as part of Annual Report for filing with Cleveland County District Court and advise Kelley and Kyle about eliminating duplicates
- September 8 Request from Kelley concerning the need for dissolution of the Oklahoma Association of Reclamation Projects and documents needed to create a new organization to be called the Oklahoma Water Alliance
- September 22 Completion of draft addendum for legal matters to be submitted as part of the annual report of the District to be filed with the Cleveland County District Court and submission of Legal Counsel Report for October 2 Board of Directors meeting

Item E.8.

Manager's Report – October, 2025

Mowing continues, beginning to wrap up

- All pipeline easements and fence lines done once, wrapping up second time around
- A few minor tractor repairs and rain caused slight delays, but we are back on track

Tree clearing

- Identified priority areas to focus on first – only fence line for now
- Currently focused on northeast side of the lake boundaries; just wrapped up south dam area

Norman main line repair completed

- Filled hole with flowable fill to ensure proper support and bedding of pipeline
- Capped off with Asphalt to complete repair
- Filled seams with foam backer and sealant to prevent erosion or settling
- ARV vault at plant releveled due to settling
 - 2 piers were installed: east pier 27' deep and south pier 30' deep

Fish screen

- New fish screen fabricated to replace damaged one
- Will continue to build new ones and replace all four screens

Flowmeter on Norman Line

- Installation scheduled for the week of October 13
- This will finalize all the equipment necessary to begin utilizing the dynamic pump optimizer software

Miscellaneous

- Fish Fry coming up on October 24th!
- Participated in CAST for Kids on September 13 – great time and went well!
- Installed 5g radios as back-up communications from Midwest City WTP and MWC Surge Tower due to frequent comm loss
- Plan to install redundant network this year (5G)
- ATS breaker for the back-up power generators giving us trouble
- Consulting with Electrical Solutions to diagnose and determine path forward
- Held staff meeting Sept 18 to discuss mowing and clearing status, insurance enrollment, and upcoming Fish Fry and other fall projects.
- American Fire and Safety completed inspections on all fire extinguishers
- Met with all three cities for annual update and review of activities (just completed with Del City on Sept 29)