

**CENTRAL OKLAHOMA MASTER
CONSERVANCY DISTRICT**
AGENDA FOR REGULAR MEETING
Thursday, May 2, 2024
6:30 P.M.

Kyle Arthur, General Manager
12500 Alameda Dr
Norman, OK 73026



To accommodate the public, including presenters of agenda items, who wish to participate but not to attend the meeting in person, videoconference and teleconference capability is being made available, but videoconference and teleconference connections and quality of connections are outside the control of the District and cannot be assured. Although this accommodation is provided, members of the public including presenters are welcome to attend the meeting in-person.

Microsoft Teams meeting information:

Join on your computer, mobile app, or room device

Meeting ID: 238 068 082 393

Passcode: yWpETv

Board meeting packet can be found on website: <https://comcd.net>. This agenda was posted in the notice enclosure outside the COMCD office gate at 10:30 AM on Friday, April 26, 2024.

A. Call to order and roll call

B. Statement of compliance with Open Meeting Act

C. Administrative

1. Public comment

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at admin@comcd.net. Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, May 2, 2024. Any request received after that will not be eligible. When signing up, you must provide your name, city of residence and topic about which you wish to speak. Each commenter will be

limited to three minutes and the entire comment period will not exceed one hour. Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting. If all commenters have addressed the board prior to the one-hour time limit, the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Treasurer Report- March 2024 financials

D. Action:

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

3. Minutes of the regular board meeting held on Thursday, April 4, 2024, and corresponding Resolution

4. Contract between Central Oklahoma Master Conservancy District, and Callahan Construction, Inc. dba Callahan Steel Buildings, for a new equipment building, ARPA Grant No. ARP-23-0019-DPG, and corresponding Resolution

E. Discussion

5. Legal Counsel's Report

6. General Manager's Report

7. President's Report

8. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

F. Adjourn

Item C.2.

Central Oklahoma Master Conservancy District

Balance Sheet

As of March 31, 2024

| | TOTAL |
|--|------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1022-BANCFIRST #0014 | 527,684.24 |
| 1023-BANCFIRST #3940 | -27,501.73 |
| 1050-LPL FINANCIAL | 0.00 |
| 1051-LPL ACCT# -2885 AT MARKET | 4,006,022.25 |
| 1052-LPL ACCRUED INTEREST | 22,397.63 |
| Total 1050-LPL FINANCIAL | 4,028,419.88 |
| Total Bank Accounts | \$4,528,602.39 |
| Other Current Assets | |
| 1919-T BILLS | 1,558,538.13 |
| 1920.1-(BANC1ST)DWSRF ESCROW | 666.43 |
| 1920.2-(BANC1ST)PIPELINE ESCROW | 6,178.46 |
| Total Other Current Assets | \$1,565,383.02 |
| Total Current Assets | \$6,093,985.41 |
| Fixed Assets | |
| 2000-WATER SUPPLY ASSETS | |
| BUILDING AND STRUCTURES | 54,811.23 |
| DAM AND RESERVOIR | 4,605,177.00 |
| EQUIPMENT AND FENCE | 31,209.74 |
| NEW DEL CITY PIPELINE | 6,847,316.73 |
| PIPELINE | 4,269,078.92 |
| PUMPING PLANT | 1,593,951.30 |
| Total 2000-WATER SUPPLY ASSETS | 17,401,544.92 |
| 2010-TRANSFERRED FROM BUREC | |
| OFFICE FURNITURE & FIXTURES | 1,326.00 |
| SHOP TOOLS | 853.00 |
| Total 2010-TRANSFERRED FROM BUREC | 2,179.00 |
| 2020-OTHER PURCHASED ASSETS | |
| BUILDINGS,STRUCTURES & ROADS | 1,210,463.12 |
| OFFICE EQUIPMENT | 110,083.83 |
| PLANT AND DAM EQUIPMENT | 5,343,901.87 |
| VEHICLES AND BOATS | 733,808.83 |
| Total 2020-OTHER PURCHASED ASSETS | 7,398,257.65 |
| 2030-ALLOWANCE FOR DEPRECIATION | -11,120,685.29 |
| Total Fixed Assets | \$13,681,296.28 |
| Other Assets | |
| DEBT ISSUANCE COSTS | 35,969.00 |
| DEFERRED OUTFLOWS-PENSION | 519,381.02 |
| DWSRF REPYMTS DUE | |
| DEL CITY PIPELINE | 4,407,477.65 |
| ENERGY PROJECT | 312,448.68 |

| | TOTAL |
|--|------------------------|
| Total DWSRF REPYMTS DUE | 4,719,926.33 |
| NET PENSION ASSET | 221,911.00 |
| Total Other Assets | \$5,497,187.35 |
| TOTAL ASSETS | \$25,272,469.04 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 4000-CURRENT CLAIMS PAYABLE | 38,718.21 |
| Total Accounts Payable | \$38,718.21 |
| Credit Cards | |
| David Carpenter CC 7582 | 222.72 |
| Derek Underwood CC 8490 | 975.50 |
| James Neyman CC 7590 | 694.29 |
| Kyle Arthur CC 1984 | 3,182.16 |
| Steve McKinney CC 7608 | 615.76 |
| Tim Carr CC 2834 | 2,038.07 |
| Total Credit Cards | \$7,728.50 |
| Other Current Liabilities | |
| 4000.2-MISC PENSION PAYABLES | 3,717.38 |
| 4002-DWSRF INTEREST PAYABLE | |
| 4002.2 DEL CITY PIPELINE | 6,105.59 |
| Total 4002-DWSRF INTEREST PAYABLE | 6,105.59 |
| 4010-PAYROLL LIABILITIES | 0.00 |
| 4011.1-SOCIAL SECURITY PAYABLE | -267.52 |
| 4011.2-MEDICARE PAYABLE | -73.46 |
| 4014-RETIREMENT PLAN PAYABLE | 5,919.05 |
| 4016-GROUP INSURANCE PAYABLE | 133.72 |
| Total 4010-PAYROLL LIABILITIES | 5,711.79 |
| 4017-COMPENSATED ABSENCES | 29,121.11 |
| 4200-DEFERRED INFLOWS-PENSION | 389,571.00 |
| Total Other Current Liabilities | \$434,226.87 |
| Total Current Liabilities | \$480,673.58 |
| Long-Term Liabilities | |
| 4020-CONTRACTS PAYABLE | |
| 4055-DWSRF LOAN (ENERGY) | |
| 4075-DWSRF LOAN (ENERGY) | 237,102.60 |
| Total 4055-DWSRF LOAN (ENERGY) | 237,102.60 |
| 4080-DWSRF LOAN (PIPELINE) | 0.00 |
| 4085-DWSRF LOAN (PIPELINE) | 4,480,377.04 |
| Total 4080-DWSRF LOAN (PIPELINE) | 4,480,377.04 |
| CWSRF LOAN (CEC) | 7,500.00 |
| Total 4020-CONTRACTS PAYABLE | 4,724,979.64 |
| Total Long-Term Liabilities | \$4,724,979.64 |
| Total Liabilities | \$5,205,653.22 |
| Equity | |
| 4806.5 UNRESTRICTED SURPLUS | |
| 4807-UNRESTRICTED SURPLUS | 15,890,664.25 |

| | TOTAL |
|--|------------------------|
| 4808-FYE '23 ADJUSTS-PRIOR YRS | 45,737.88 |
| Total 4806.5 UNRESTRICTED SURPLUS | 15,936,402.13 |
| Retained Earnings | 4,361,782.62 |
| Net Income | -231,368.93 |
| Total Equity | \$20,066,815.82 |
| TOTAL LIABILITIES AND EQUITY | \$25,272,469.04 |

Note

Prepared by Paxus CPA Group. No assurance provided.

Central Oklahoma Master Conservancy District
Profit and Loss
July 2023 - March 2024

| | Jan 2024 | Feb 2024 | Mar 2024 | Total Fiscal Year |
|--|---------------------|---------------------|---------------------|-----------------------|
| Income | | | | |
| 4900-ASSESSMENTS | | | | |
| 4901-MUNI SHARE, OPERATING COST | | | | |
| 4902-DEL CITY | 15,514.25 | 15,514.25 | 15,514.25 | 139,628.25 |
| 4903-MIDWEST CITY | 39,669.50 | 39,669.50 | 39,669.50 | 357,025.50 |
| 4904-NORMAN | 43,008.00 | 43,008.00 | 43,008.00 | 387,072.00 |
| Total 4901-MUNI SHARE, OPERATING COST | \$98,191.75 | \$98,191.75 | \$98,191.75 | \$883,725.75 |
| 4905-MUNI SHARE, POWER | | | | |
| 4906-DEL CITY | 4,644.00 | 5,906.46 | 5,302.38 | 47,837.35 |
| 4907-MIDWEST CITY | 16,160.32 | 19,785.21 | 15,855.11 | 207,180.08 |
| 4908-NORMAN | 7,909.24 | 10,032.22 | 14,553.81 | 196,926.82 |
| Total 4905-MUNI SHARE, POWER | \$28,713.56 | \$35,723.89 | \$35,711.30 | \$451,944.25 |
| Total 4900-ASSESSMENTS | \$126,905.31 | \$133,915.64 | \$133,903.05 | \$1,335,670.00 |
| 4921--BOAT DOCK RENT INCOME | 600.00 | 600.00 | 600.00 | 5,400.00 |
| 4923-INVEST INT DIVS & GAINS | 20,053.71 | 10,246.09 | 15,633.54 | 114,425.19 |
| 4927-TEMPORARY WATER SURCHARGE | 6,644.80 | | | 6,644.80 |
| 4936-OK DEPARTMENT OF TOURISM & REC (OTRD) | | | | 17,171.00 |
| Total Income | \$154,203.82 | \$144,761.73 | \$150,136.59 | \$1,479,310.99 |
| Gross Profit | \$154,203.82 | \$144,761.73 | \$150,136.59 | \$1,479,310.99 |
| Expenses | | | | |
| 5000-PERSONNEL | | | | |
| 5000.1-EMPLOYEES' WAGES | 43,273.92 | 43,273.92 | 44,703.89 | 402,777.41 |
| 5009-EMPLOYEES' RETIREMENT | 4,552.90 | 4,552.90 | 4,557.14 | 42,566.41 |
| 5011-PAYROLL TAXES | 4,269.57 | 3,748.14 | 3,679.74 | 33,443.40 |
| 5012-TRAINING, EDUCATION&TRAVEL | 1,000.00 | 747.95 | | 5,728.34 |
| 5013-UNIFORM & BOOTS ALLOWANCE | 64.89 | 45.96 | 500.81 | 1,565.71 |
| 5014-EMPLOYEE HEALTH, ETC, INS. | 4,725.68 | 4,725.68 | 4,725.68 | 41,449.26 |
| 5015-WORKMEN'S COMPENSATION | | 10,987.00 | | 10,987.00 |
| Total 5000-PERSONNEL | \$57,886.96 | \$68,081.55 | \$58,167.26 | \$538,517.53 |
| 5100-MAINTENANCE | | | | |
| 5101-PLANT& DAM R&M, SUPPLIES | 4,689.14 | 11,944.85 | 25,991.54 | 62,619.57 |
| 5103-VEHICLE OPS, R&M | 92.46 | 1,266.60 | 271.37 | 9,267.74 |
| 5104-BUILDINGS ROADS & GROUNDS | 310.48 | 259.34 | 174.53 | 6,404.54 |
| 5106-EQUIPMENT R&M, RENTAL | 793.61 | 1,113.42 | 969.80 | 24,311.77 |
| 5109-BOATHOUSE MAINTENANCE | | | | 2,623.76 |
| Total 5100-MAINTENANCE | \$5,885.69 | \$14,584.21 | \$27,407.24 | \$105,227.38 |
| 5200-UTILITIES | | | | |
| 5201-TELEPHONE,PAGING,IT SERVIC | 1,902.92 | 2,074.24 | 1,921.28 | 16,908.51 |

| | | | | |
|--|---------------------|---------------------|----------------------|-----------------------|
| 5204-ELECTRICITY | 954.12 | 1,129.35 | 965.04 | 7,456.76 |
| 5205-PROPANE | 1,393.00 | | | 1,393.00 |
| 5206-WASTE REMOVAL | 97.32 | 97.32 | 97.32 | 875.88 |
| Total 5200-UTILITIES | \$4,347.36 | \$3,300.91 | \$2,983.64 | \$26,634.15 |
| 5300-INSURANCE AND BONDS | | | | |
| 5301-INSURANCE | 1,743.00 | | 2,690.00 | 7,930.00 |
| Total 5300-INSURANCE AND BONDS | \$1,743.00 | \$0.00 | \$2,690.00 | \$7,930.00 |
| 5400-ADMINISTRATIVE EXPENSE | | | | |
| 5401-OFFICE SUPPLIES, MATERIALS | 1,568.93 | 476.23 | 1,941.20 | 12,660.10 |
| 5404-WATERSHED IMPROVEMENT (LTWA) | | | | 25,000.00 |
| Total 5400-ADMINISTRATIVE EXPENSE | \$1,568.93 | \$476.23 | \$1,941.20 | \$37,660.10 |
| 5500-PROFESSIONAL SERVICES | | | | |
| 5501-LEGAL | 100.00 | | 2,200.00 | 5,960.00 |
| 5502-ACCOUNTING AND AUDIT | 11,043.47 | 1,073.14 | 1,085.77 | 32,591.81 |
| 5503-CONSULTANTS AND ENGINEERS | | 5,024.48 | | 16,624.44 |
| Total 5500-PROFESSIONAL SERVICES | \$11,143.47 | \$6,097.62 | \$3,285.77 | \$55,176.25 |
| 5600-WATER QUALITY SERVICES | | | | |
| 5601-STREAM GAUGING (OWRB) | | | | 13,100.00 |
| Total 5600-WATER QUALITY SERVICES | \$0.00 | \$0.00 | \$0.00 | \$13,100.00 |
| 5800-PUMPING POWER | 28,713.56 | 35,723.89 | 35,711.30 | 451,944.26 |
| Total Expenses | \$111,288.97 | \$128,264.41 | \$132,186.41 | \$1,236,189.67 |
| Net Operating Income | \$42,914.85 | \$16,497.32 | \$17,950.18 | \$243,121.32 |
| Other Income | | | | |
| 4920-OTHER REVENUES | | | | |
| 4921.5-MISCELLANEOUS RECEIPTS | | | | 7,649.06 |
| 4930-SECURITIES VALUE ADJUSTS | 9,092.25 | -5,983.48 | 23,941.91 | 105,853.39 |
| 4931-WATER RESOURCE BD GRANTS CEC | | 86,203.17 | | 86,203.17 |
| 4934-OWRB ARPA FUNDS | | | | 161,070.00 |
| 4935 INTEREST INCOME | 16,673.14 | 3,418.89 | 12,476.32 | 74,322.20 |
| Total 4920-OTHER REVENUES | \$25,765.39 | \$83,638.58 | \$36,418.23 | \$435,097.82 |
| Total Other Income | \$25,765.39 | \$83,638.58 | \$36,418.23 | \$435,097.82 |
| Other Expenses | | | | |
| 5825-NON BUDGETED EXPENSES | | | 250.00 | 250.00 |
| 5833-CEC PROJECT | 28,203.71 | 8,935.01 | | 80,509.18 |
| 5834-ARPA PROJECT | | 684.56 | 178,243.00 | 342,217.60 |
| 5837 MOTOR REFURBISHMENT | 2,499.00 | | 7,880.37 | 31,265.90 |
| 5838-OFFICE BACK-UP POWER | | | 483.76 | 34,221.83 |
| 5980 T BILL FEE | 25.00 | 25.00 | 25.00 | 150.00 |
| 6000-DEPRECIATION | 46,774.84 | 46,774.84 | 46,774.84 | 420,973.56 |
| Total 5825-NON BUDGETED EXPENSES | \$77,502.55 | \$56,419.41 | \$233,656.97 | \$909,588.07 |
| Total Other Expenses | \$77,502.55 | \$56,419.41 | \$233,656.97 | \$909,588.07 |
| Net Other Income | -\$51,737.16 | \$27,219.17 | -\$197,238.74 | -\$474,490.25 |
| Net Income | -\$8,822.31 | \$43,716.49 | -\$179,288.56 | -\$231,368.93 |

Note

Prepared by Paxus CPA Group. No assurance provided.

Thursday, Apr 18, 2024 02:49:51 PM GMT-7 - Accrual Basis

Central Oklahoma Master Conservancy District
Budget vs. Actuals: FY_2023_2024 - FY24 P&L
 July 2023 - March 2024

| | Jan 2024 | | | | Feb 2024 | | | | Mar 2024 | | | | Total Fiscal Year | | | |
|--|----------------------|----------------------|---------------------|----------------|----------------------|----------------------|--------------------|----------------|----------------------|----------------------|-------------------|----------------|------------------------|------------------------|---------------------|----------------|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| Income | | | | | | | | | | | | | | | | |
| 4900-ASSESSMENTS | | | | | | | | | | | | | | | | |
| 4901-MUNI SHARE, OPERATING COST | | | | | | | | | | | | | | | | |
| 4902-DEL CITY | 15,514.25 | 15,514.25 | 0.00 | 100.00% | 15,514.25 | 15,514.25 | 0.00 | 100.00% | 15,514.25 | 15,514.25 | 0.00 | 100.00% | 139,628.25 | 139,628.25 | 0.00 | 100.00% |
| 4903-MIDWEST CITY | 39,669.50 | 39,669.50 | 0.00 | 100.00% | 39,669.50 | 39,669.50 | 0.00 | 100.00% | 39,669.50 | 39,669.50 | 0.00 | 100.00% | 357,025.50 | 357,025.50 | 0.00 | 100.00% |
| 4904-NORMAN | 43,008.00 | 43,008.00 | 0.00 | 100.00% | 43,008.00 | 43,008.00 | 0.00 | 100.00% | 43,008.00 | 43,008.00 | 0.00 | 100.00% | 387,072.00 | 387,072.00 | 0.00 | 100.00% |
| Total 4901-MUNI SHARE, OPERATING COST | \$ 98,191.75 | \$ 98,191.75 | \$0.00 | 100.00% | \$98,191.75 | \$98,191.75 | \$0.00 | 100.00% | \$98,191.75 | \$98,191.75 | \$0.00 | 100.00% | \$883,725.75 | \$883,725.75 | \$0.00 | 100.00% |
| 4905-MUNI SHARE, POWER | | | | | | | | | | | | | | | | |
| 4906-DEL CITY | 4,644.00 | 4,644.00 | 0.00 | 100.00% | 5,906.46 | 5,906.46 | 0.00 | 100.00% | 5,302.38 | 5,302.38 | 0.00 | 100.00% | 47,837.35 | 47,837.35 | 0.00 | 100.00% |
| 4907-MIDWEST CITY | 16,160.32 | 16,160.32 | 0.00 | 100.00% | 19,785.21 | 19,785.21 | 0.00 | 100.00% | 15,855.11 | 15,855.11 | 0.00 | 100.00% | 207,180.08 | 207,180.08 | 0.00 | 100.00% |
| 4908-NORMAN | 7,909.24 | 7,909.24 | 0.00 | 100.00% | 10,032.22 | 10,032.22 | 0.00 | 100.00% | 14,553.81 | 14,553.81 | 0.00 | 100.00% | 196,926.82 | 196,926.82 | 0.00 | 100.00% |
| Total 4905-MUNI SHARE, POWER | \$ 28,713.56 | \$ 28,713.56 | \$0.00 | 100.00% | \$35,723.89 | \$35,723.89 | \$0.00 | 100.00% | \$35,711.30 | \$35,711.30 | \$0.00 | 100.00% | \$451,944.25 | \$451,944.25 | \$0.00 | 100.00% |
| Total 4900-ASSESSMENTS | \$ 126,905.31 | \$ 126,905.31 | \$ 0.00 | 100.00% | \$ 133,915.64 | \$ 133,915.64 | \$ 0.00 | 100.00% | \$ 133,903.05 | \$ 133,903.05 | \$ 0.00 | 100.00% | \$ 1,335,670.00 | \$ 1,335,670.00 | \$ 0.00 | 100.00% |
| 4921-BOAT DOCK RENT INCOME | 600.00 | 600.00 | 0.00 | 100.00% | 600.00 | 600.00 | 0.00 | 100.00% | 600.00 | 600.00 | 0.00 | 100.00% | 5,400.00 | 5,400.00 | 0.00 | 100.00% |
| 4923-INVEST INT DIVS & GAINS | 20,053.71 | 10,416.67 | 9,637.04 | 192.52% | 10,246.09 | 10,416.67 | -170.58 | 98.36% | 15,633.54 | 10,416.67 | 5,216.87 | 150.08% | 114,425.19 | 93,750.03 | 20,675.16 | 122.05% |
| 4927-TEMPORARY WATER SURCHARGE | 6,544.80 | 6,644.80 | | | | | | | | | | | 6,644.80 | 6,644.80 | 0.00 | 100.00% |
| 4936-OK DEPARTMENT OF TOURISM & REC (OTRD) | | | | | | | | | | | | | 17,171.00 | 17,171.00 | 0.00 | 100.00% |
| Total Income | \$ 154,203.82 | \$ 144,566.78 | \$9,637.04 | 106.67% | \$144,761.73 | \$144,932.31 | -\$170.58 | 99.88% | \$150,136.59 | \$144,919.72 | \$5,216.87 | 103.60% | \$1,479,310.99 | \$1,458,635.83 | \$20,675.16 | 101.42% |
| Gross Profit | \$ 154,203.82 | \$ 144,566.78 | \$9,637.04 | 106.67% | \$144,761.73 | \$144,932.31 | -\$170.58 | 99.88% | \$150,136.59 | \$144,919.72 | \$5,216.87 | 103.60% | \$1,479,310.99 | \$1,458,635.83 | \$20,675.16 | 101.42% |
| Expenses | | | | | | | | | | | | | | | | |
| 5000-PERSONNEL | | | | | | | | | | | | | | | | |
| 5000.1-EMPLOYEES' WAGES | 43,273.92 | 44,628.58 | -1,354.66 | 96.96% | 43,273.92 | 44,628.58 | -1,354.66 | 96.96% | 44,703.89 | 44,628.58 | 75.31 | 100.17% | 402,777.41 | 401,657.22 | 1,120.19 | 100.28% |
| 5009-EMPLOYEES' RETIREMENT | 4,552.90 | 3,992.75 | 560.15 | 114.03% | 4,552.90 | 3,992.75 | 560.15 | 114.03% | 4,557.14 | 3,992.75 | 564.39 | 114.14% | 42,566.41 | 35,934.75 | 6,631.66 | 118.45% |
| 5010-DIRECTORS' EXPENSES | | 416.67 | -416.67 | 0.00% | | 416.67 | -416.67 | 0.00% | | 416.67 | -416.67 | 0.00% | 0.00 | 3,750.03 | -3,750.03 | 0.00% |
| 5011-PAYROLL TAXES | 4,269.57 | 3,414.08 | 855.49 | 125.06% | 3,748.14 | 3,414.08 | 334.06 | 109.78% | 3,679.74 | 3,414.08 | 265.66 | 107.78% | 33,443.40 | 30,726.72 | 2,716.68 | 108.84% |
| 5012-TRAINING, EDUCATION&TRAVEL | 1,000.00 | 958.33 | 41.67 | 104.35% | 747.95 | 958.33 | -210.38 | 78.05% | | 958.33 | -958.33 | 0.00% | 5,728.34 | 8,624.97 | -2,896.63 | 66.42% |
| 5013-UNIFORM & BOOTS ALLOWANCE | 64.89 | 258.33 | -193.44 | 25.12% | 45.96 | 258.33 | -212.37 | 17.79% | 500.81 | 258.33 | 242.48 | 193.86% | 1,565.71 | 2,324.97 | -759.26 | 67.34% |
| 5014-EMPLOYEE HEALTH, ETC, INS. | 4,725.68 | 4,646.08 | 79.60 | 101.71% | 4,725.68 | 4,646.08 | 79.60 | 101.71% | 4,725.68 | 4,646.08 | 79.60 | 101.71% | 41,449.26 | 41,814.72 | -365.46 | 99.13% |
| 5015-WORKMEN'S COMPENSATION | | 0.00 | 0.00 | | 10,987.00 | 15,000.00 | -4,013.00 | 73.25% | | 0.00 | 0.00 | | 10,987.00 | 15,000.00 | -4,013.00 | 73.25% |
| Total 5000-PERSONNEL | \$ 57,886.96 | \$ 58,314.82 | -\$427.86 | 99.27% | \$68,081.55 | \$73,314.82 | -\$5,233.27 | 92.86% | \$58,167.26 | \$58,314.82 | -\$147.56 | 99.75% | \$538,517.53 | \$539,833.38 | -\$1,315.85 | 99.76% |
| 5100-MAINTENANCE | | | | | | | | | | | | | | | | |
| 5101-PLANT& DAM R&M, SUPPLIES | 4,689.14 | 17,311.47 | -12,622.33 | 27.09% | 11,944.65 | 10,666.67 | 1,278.18 | 111.98% | 25,991.54 | 10,666.67 | 15,324.87 | 243.67% | 62,619.57 | 102,644.83 | -40,025.26 | 61.01% |
| 5103-VEHICLE OPS, R&M | 92.46 | 2,083.33 | -1,990.87 | 4.44% | 1,266.80 | 2,083.33 | -816.73 | 60.80% | 271.37 | 2,083.33 | -1,811.96 | 13.03% | 9,267.74 | 18,749.97 | -9,482.23 | 49.43% |
| 5104-BUILDINGS ROADS & GROUNDS | 310.48 | 1,458.33 | -1,147.85 | 21.29% | 259.34 | 1,458.33 | -1,198.99 | 17.78% | 174.53 | 1,458.33 | -1,283.80 | 11.97% | 6,404.54 | 13,124.97 | -6,720.43 | 48.80% |
| 5106-EQUIPMENT R&M, RENTAL | 793.61 | 3,722.58 | -2,928.97 | 21.32% | 1,113.42 | 3,722.58 | -2,609.16 | 29.91% | 969.80 | 3,722.58 | -2,752.78 | 26.05% | 24,311.77 | 33,503.22 | -9,191.45 | 72.57% |
| 5109-BOATHOUSE MAINTENANCE | | 600.00 | -600.00 | 0.00% | | 600.00 | -600.00 | 0.00% | | 600.00 | -600.00 | 0.00% | 2,623.76 | 5,400.00 | -2,776.24 | 48.59% |
| Total 5100-MAINTENANCE | \$ 5,885.69 | \$ 25,175.71 | -\$19,290.02 | 23.38% | \$14,584.21 | \$18,530.91 | -\$3,946.70 | 78.70% | \$27,407.24 | \$18,530.91 | \$8,876.33 | 147.90% | \$105,227.38 | \$173,422.99 | -\$68,195.61 | 60.88% |
| 5200-UTILITIES | | | | | | | | | | | | | | | | |
| 5201-TELEPHONE,PAGING,IT SERVIC | 1,902.92 | 2,333.33 | -430.41 | 81.55% | 2,074.24 | 2,333.33 | -259.09 | 88.90% | 1,921.28 | 2,333.33 | -412.05 | 82.34% | 16,908.51 | 20,999.97 | -4,091.46 | 80.52% |
| 5204-ELECTRICITY | 954.12 | 708.33 | 245.79 | 134.70% | 1,129.35 | 708.33 | 421.02 | 159.44% | 965.04 | 708.33 | 256.71 | 136.24% | 7,456.76 | 6,374.97 | 1,081.79 | 116.97% |
| 5205-PROPANE | 1,393.00 | 350.00 | 1,043.00 | 398.00% | | 350.00 | -350.00 | 0.00% | | 350.00 | -350.00 | 0.00% | 1,393.00 | 3,150.00 | -1,757.00 | 44.22% |
| 5206-WASTE REMOVAL | 97.32 | 108.17 | -10.85 | 89.97% | 97.32 | 108.17 | -10.85 | 89.97% | 97.32 | 108.17 | -10.85 | 89.97% | 875.88 | 973.53 | -97.65 | 89.97% |
| Total 5200-UTILITIES | \$ 4,347.36 | \$ 3,499.83 | \$847.53 | 124.22% | \$3,300.91 | \$3,499.83 | -\$198.92 | 94.32% | \$2,983.64 | \$3,499.83 | -\$516.19 | 85.25% | \$26,634.15 | \$31,498.47 | -\$4,864.32 | 84.56% |

| | | | | | | | | | | | | | | | | |
|--|----------------------|-----------------------|---------------------|-----------------|---------------------|----------------------|---------------------|-----------------|----------------------|----------------------|---------------------|----------------|-----------------------|------------------------|-----------------------|------------------|
| 5300-INSURANCE AND BONDS | | | | | | | | | | | | | | | | |
| 5301-INSURANCE | 1,743.00 | 6,916.67 | -5,173.67 | 25.20% | | 6,916.67 | -6,916.67 | 0.00% | 2,690.00 | 6,916.67 | -4,226.67 | 38.89% | 7,930.00 | 62,250.03 | -54,320.03 | 12.74% |
| 5305-TREASURER & EMPLOYEE BONDS | | 20.83 | -20.83 | 0.00% | | 20.83 | -20.83 | 0.00% | | 20.83 | -20.83 | 0.00% | 0.00 | 187.47 | -187.47 | 0.00% |
| Total 5300-INSURANCE AND BONDS | \$ 1,743.00 | \$ 6,937.50 | -\$ 5,194.50 | 25.12% | \$ 0.00 | \$ 6,937.50 | -\$ 6,937.50 | 0.00% | \$ 2,690.00 | \$ 6,937.50 | -\$ 4,247.50 | 38.77% | \$ 7,930.00 | \$ 62,437.50 | -\$ 54,507.50 | 12.70% |
| 5400-ADMINISTRATIVE EXPENSE | | | | | | | | | | | | | | | | |
| 5401-OFFICE SUPPLIES, MATERIALS | 1,568.93 | 1,531.25 | 37.68 | 102.46% | 476.23 | 1,531.25 | -1,055.02 | 31.10% | 1,941.20 | 1,531.25 | 409.95 | 126.77% | 12,660.10 | 13,781.25 | -1,121.15 | 91.86% |
| 5404-WATERSHED IMPROVEMENT (LTWA) | | 0.00 | | | | | | | | | | | 25,000.00 | 25,000.00 | 0.00 | 100.00% |
| Total 5400-ADMINISTRATIVE EXPENSE | \$ 1,568.93 | \$ 1,531.25 | \$37.68 | 102.46% | \$476.23 | \$1,531.25 | -\$1,055.02 | 31.10% | \$1,941.20 | \$1,531.25 | \$409.95 | 126.77% | \$37,660.10 | \$38,781.25 | -\$1,121.15 | 97.11% |
| 5500-PROFESSIONAL SERVICES | | | | | | | | | | | | | | | | |
| 5501-LEGAL | 100.00 | 1,458.33 | -1,358.33 | 6.86% | | 1,458.33 | -1,458.33 | 0.00% | 2,200.00 | 1,458.33 | 741.67 | 150.86% | 5,960.00 | 13,124.97 | -7,164.97 | 45.41% |
| 5502-ACCOUNTING AND AUDIT | 11,043.47 | 4,333.33 | 6,710.14 | 254.85% | 1,073.14 | 4,333.33 | -3,260.19 | 24.76% | 1,085.77 | 4,333.33 | -3,247.56 | 25.06% | 32,591.81 | 38,999.97 | -6,408.16 | 83.57% |
| 5503-CONSULTANTS AND ENGINEERS | | 5,833.33 | -5,833.33 | 0.00% | 5,024.48 | 5,833.33 | -808.85 | 86.13% | | 5,833.33 | -5,833.33 | 0.00% | 16,624.44 | 52,499.97 | -35,875.53 | 31.67% |
| Total 5500-PROFESSIONAL SERVICES | \$ 11,143.47 | \$ 11,624.99 | -\$481.52 | 95.86% | \$6,097.62 | \$11,624.99 | -\$5,527.37 | 52.45% | \$3,285.77 | \$11,624.99 | -\$8,339.22 | 28.26% | \$55,176.25 | \$104,624.91 | -\$49,448.66 | 52.74% |
| 5600-WATER QUALITY SERVICES | | | | | | | | | | | | | | | | |
| 5601-STREAM GAUGING (OWRB) | | 0.00 | | | | | | | | | | | 13,100.00 | 12,400.00 | 700.00 | 105.65% |
| 5603-WATER QUALITY MONITORING | | 3,333.33 | -3,333.33 | 0.00% | | 3,333.33 | -3,333.33 | 0.00% | | 3,333.33 | -3,333.33 | 0.00% | 0.00 | 29,999.97 | -29,999.97 | 0.00% |
| Total 5600-WATER QUALITY SERVICES | \$ 0.00 | \$ 3,333.33 | -\$3,333.33 | 0.00% | \$0.00 | \$3,333.33 | -\$3,333.33 | 0.00% | \$0.00 | \$3,333.33 | -\$3,333.33 | 0.00% | \$13,100.00 | \$42,399.97 | -\$29,299.97 | 30.90% |
| 5800-PUMPING POWER | 28,713.66 | 28,713.66 | | 100.00% | 35,723.89 | 35,723.89 | 0.00 | 100.00% | 35,711.30 | 35,711.30 | 0.00 | 100.00% | 451,944.26 | 451,944.25 | 0.01 | 100.00% |
| 5950-ASSET PURCHASES & RESERVES | | 2,500.00 | -2,500.00 | 0.00% | | 2,500.00 | -2,500.00 | 0.00% | | 2,500.00 | -2,500.00 | 0.00% | 0.00 | 22,500.00 | -22,500.00 | 0.00% |
| Total Expenses | \$ 111,288.97 | \$ 141,630.99 | -\$30,342.02 | 78.58% | \$128,264.41 | \$156,996.52 | -\$28,732.11 | 81.70% | \$132,186.41 | \$141,983.93 | -\$9,797.52 | 93.10% | \$1,236,189.67 | \$1,467,442.72 | -\$231,253.05 | 84.24% |
| Net Operating Income | \$ 42,914.85 | \$ 2,935.79 | \$39,979.06 | 1461.78% | \$16,497.32 | -\$12,064.21 | \$28,561.53 | -136.75% | \$17,950.18 | \$2,935.79 | \$15,014.39 | 611.43% | \$243,121.32 | -\$8,806.88 | \$251,928.21 | -2760.58% |
| Other Income | | | | | | | | | | | | | | | | |
| 4920-OTHER REVENUES | | | | | | | | | | | | | | | | |
| 4921.5-MISCELLANEOUS RECEIPTS | | | | | | | | | | | | | 7,649.06 | | 7,649.06 | |
| 4930-SECURITIES VALUE ADJUSTS | 9,092.25 | | 9,092.25 | | -5,983.48 | | -5,983.48 | | 23,941.91 | | 23,941.91 | | 105,853.39 | | 105,853.39 | |
| 4931-WATER RESOURCE BO GRANTS CEC | | | | | 86,203.17 | | 86,203.17 | | | | | | 86,203.17 | | 86,203.17 | |
| 4934-OWRB ARPA FUNDS | | | | | | | | | | | | | 161,070.00 | | 161,070.00 | |
| 4935 INTEREST INCOME | 16,673.14 | | 16,673.14 | | 3,418.89 | | 3,418.89 | | 12,476.32 | | 12,476.32 | | 74,322.20 | | 74,322.20 | |
| Total 4920-OTHER REVENUES | \$ 25,765.39 | \$ 0.00 | \$25,765.39 | | \$83,638.58 | \$0.00 | \$83,638.58 | | \$36,418.23 | \$0.00 | \$36,418.23 | | \$435,097.82 | \$0.00 | \$435,097.82 | |
| Total Other Income | \$ 25,765.39 | \$ 0.00 | \$25,765.39 | | \$83,638.58 | \$0.00 | \$83,638.58 | | \$36,418.23 | \$0.00 | \$36,418.23 | | \$435,097.82 | \$0.00 | \$435,097.82 | |
| Other Expenses | | | | | | | | | | | | | | | | |
| 5825-NON BUDGETED EXPENSES | | | | | | | | | | | | | | | | |
| 5833-CEC PROJECT | 28,203.71 | 61,672.33 | -33,468.62 | 45.73% | 8,935.01 | 61,672.33 | -52,737.32 | 14.49% | 250.00 | 61,672.33 | -61,672.33 | 0.00% | 80,509.18 | 555,050.97 | -474,541.79 | 14.50% |
| 5834-ARPA PROJECT | | 73,828.91 | -73,828.91 | 0.00% | 884.56 | 73,828.91 | -73,144.35 | 0.93% | 178,243.00 | 73,828.91 | 104,414.09 | 241.43% | 342,217.60 | 664,460.19 | -322,242.59 | 51.50% |
| 5837 MOTOR REFURBISHMENT | 2,499.00 | 2,605.49 | -106.49 | 95.91% | | 2,605.49 | -2,605.49 | 0.00% | 7,880.37 | 2,605.49 | 5,274.88 | 302.45% | 31,265.90 | 23,449.41 | 7,816.49 | 133.33% |
| 5838-OFFICE BACK-UP POWER | | 4,166.67 | -4,166.67 | 0.00% | | 4,166.67 | -4,166.67 | 0.00% | 483.76 | 4,166.67 | -3,682.91 | 11.61% | 34,221.83 | 37,500.03 | -3,278.20 | 91.26% |
| 5980 T BILL FEE | 25.00 | | 25.00 | | 25.00 | | 25.00 | | 25.00 | | 25.00 | | 150.00 | | 150.00 | |
| 6000-DEPRECIATION | 46,774.84 | | 46,774.84 | | 46,774.84 | | 46,774.84 | | 46,774.84 | | 46,774.84 | | 420,973.56 | | 420,973.56 | |
| Total 5825-NON BUDGETED EXPENSES | \$ 77,502.55 | \$ 142,273.40 | -\$64,770.85 | 54.47% | \$56,419.41 | \$142,273.40 | -\$85,853.99 | 39.66% | \$233,656.97 | \$142,273.40 | \$91,383.57 | 164.23% | \$909,588.07 | \$1,280,460.60 | -\$370,872.53 | 71.04% |
| Total Other Expenses | \$ 77,502.55 | \$ 142,273.40 | -\$64,770.85 | 54.47% | \$56,419.41 | \$142,273.40 | -\$85,853.99 | 39.66% | \$233,656.97 | \$142,273.40 | \$91,383.57 | 164.23% | \$909,588.07 | \$1,280,460.60 | -\$370,872.53 | 71.04% |
| Net Other Income | -\$ 51,737.16 | -\$ 142,273.40 | \$90,536.24 | 36.36% | \$27,219.17 | -\$142,273.40 | \$169,492.57 | -19.13% | -\$197,238.74 | -\$142,273.40 | -\$54,965.34 | 138.63% | -\$474,490.25 | -\$1,280,460.60 | \$805,970.35 | 37.05% |
| Net Income | -\$ 8,822.31 | -\$ 139,337.61 | \$130,515.30 | 6.33% | \$43,716.49 | -\$154,337.61 | \$198,054.10 | -28.33% | -\$179,288.56 | -\$139,337.61 | -\$39,950.95 | 128.67% | -\$231,368.93 | -\$1,289,267.49 | \$1,057,898.56 | 17.95% |

Note

Prepared by Paxus CPA Group. No assurance provided.

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

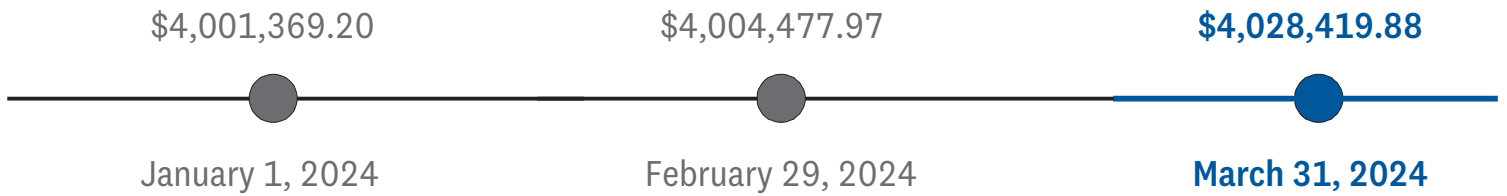
Your Financial Advisor:

ROBERT LOCKARD SR
 310 W MAIN ST
 ARDMORE, OK 73401
 rob.lockard@lpl.com
 (580) 221-5250



INVESTMENT OBJECTIVE

Income with Capital Preservation



Account Summary

| COMCD (2885) | Current Month 03/01 - 03/31 | Quarter to Date 01/01 - 03/31 | Year to Date 01/01 - 03/31 |
|---------------------------|--------------------------------|----------------------------------|-------------------------------|
| Starting Value | \$4,004,477.97 | \$4,001,369.20 | \$4,001,369.20 |
| Inflows | \$0.00 | \$0.00 | \$0.00 |
| Outflows | (\$11,459.31) | (\$37,338.94) | (\$37,338.94) |
| Change in Market Value | \$35,401.22 | \$64,389.62 | \$64,389.62 |
| Total Ending Value | \$4,028,419.88 | \$4,028,419.88 | \$4,028,419.88 |

Account Statement Q1 2024

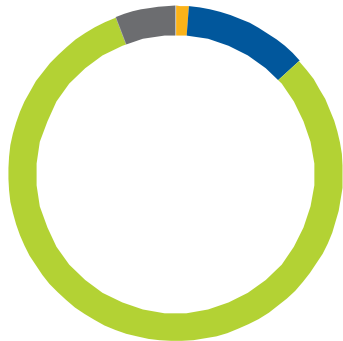
January 01, 2024-March 31, 2024

Account Ending in (2885)

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Asset Allocation

Asset Allocation data reflects the breakdown of assets in your accounts, including the assets held within any mutual funds and ETFs. The amounts may differ from asset values shown elsewhere in the statement.



| Asset Type | Asset Value | % |
|--------------|-----------------------|----------------|
| Cash* | \$51,124.68 | 1.27% |
| Equities | \$482,721.53 | 11.98% |
| Fixed Income | \$3,260,143.81 | 80.93% |
| Other | \$644.55 | 0.02% |
| Undefined | \$233,785.32 | 5.80% |
| Total | \$4,028,419.88 | 100.00% |

*\$141.94 held as liquid cash and equivalents; any remainder is embedded in investment products such as mutual funds and ETFs.

EXPLORE MORE



Sign in to Account View by scanning the code above.

Gain/Loss Summary

Visit our digital client experience to see more details on realized gains and losses.

| | Realized Q1 | Realized YTD | Unrealized |
|------------------------------------|----------------------|----------------------|-----------------------|
| Short Term Gain | \$0.00 | \$0.00 | \$50.71 |
| Short Term Loss | \$0.00 | \$0.00 | (\$2,905.67) |
| Net Short Term Gain or Loss | \$0.00 | \$0.00 | (\$2,854.96) |
| Long Term Gain | \$0.00 | \$0.00 | \$35,319.39 |
| Long Term Loss | (\$20,480.47) | (\$20,480.47) | (\$200,153.08) |
| Net Long Term Gain or Loss | (\$20,480.47) | (\$20,480.47) | (\$164,833.69) |
| Unknown Purchase Date | \$0.00 | \$0.00 | \$0.00 |
| Total | (\$20,480.47) | (\$20,480.47) | (\$167,688.65) |

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Account Holdings

Cash and Cash Equivalents

| Description | Interest/Dividend Paid 03/01 - 03/31 | Interest/Dividend Rate ¹ | Current Balance |
|--|---|--|-----------------|
| INSURED CASH ACCOUNT ² | | | |
| M and T Trust Company | | | \$141.94 |
| TOTAL INSURED CASH ACCOUNT | \$5.08 | 1.15% | \$141.94 |
| Total Cash and Cash Equivalents | | | \$141.94 |

Mutual Funds, Publicly Traded Funds and Interval Funds

Visit our digital client experience to see lot level details, average cost per share, current market values and more.

| Security ID / Description | Quantity Price | Market Value | Cost Basis Unrealized G/L | Purchase Cost Investment G/L | Est Annual Income ^a Est 30-Day Yield ^a |
|---|-------------------------|-----------------------|---|---|---|
| ABALX AMERICAN BALANCED CL A _R | 12,263.694 \$33.8500 | \$415,126.04 | \$385,606.74 \$29,519.30 | \$350,005.00 \$65,121.04 | \$4,898.00 1.18% |
| MIAQX AMERICAN MULTISECTOR INCOME CL A _R | 9,723.652 \$9.3300 | \$90,721.67 | \$105,993.17 (\$15,271.50) | \$100,010.00 (\$9,288.33) | \$5,356.00 5.91% |
| CAIBX CAPITAL INCOME BUILDER CL A _R | 1,510.125 \$68.2400 | \$103,050.93 | \$105,859.52 (\$2,808.59) | \$100,010.00 \$3,040.93 | \$2,472.00 2.40% |
| CWGIX CAPITAL WORLD GROWTH & INCOME CL A _R | 485.808 \$64.8300 | \$31,494.93 | \$32,319.24 (\$824.31) | \$30,005.88 \$1,489.05 | \$527.00 1.69% |
| EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A _R | 32,289.371 \$7.2400 | \$233,775.04 | \$260,642.41 (\$26,867.37) | \$249,281.61 (\$15,506.57) | \$13,732.00 5.88% |
| AMECX INCOME FUND OF AMERICA CL A _R | 2,133.940 \$24.2800 | \$51,812.06 | \$56,180.96 (\$4,368.90) | \$50,005.00 \$1,807.06 | \$1,403.00 2.72% |
| AWSHX WASHINGTON MUTUAL INVESTORS CL A _R | 1,307.337 \$62.2200 | \$81,342.50 | \$76,207.38 \$5,135.12 | \$70,005.00 \$11,337.50 | \$1,210.00 1.49% |
| Total | | \$1,007,323.17 | \$1,022,809.42 (\$15,486.25) | \$949,322.49 \$58,000.68 | \$29,598.00 |

^R Dividends and/or capital gains distributed by this security will be reinvested.

¹ Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

² Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Account Holdings continued

Fixed Income - Corporate Bonds

| Security ID / Description | Quantity Price | Market Value | Cost Basis | Unrealized | Est Annual Income ^a Est 30-Day Yield ^a |
|---|--------------------------|--------------|--------------|-------------------------------|---|
| | | | | Gain/Loss Accrued Interest | |
| 002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODYS RATING: AA3 S&P RATING: AA- | 312,000.000 \$97.9600 | \$305,635.20 | \$312,561.81 | (\$6,926.61) \$409.07 | \$9,204.00 3.01% |
| 097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB- | 44,000.000 \$77.6336 | \$34,158.78 | \$44,720.25 | (\$10,561.47) \$121.00 | \$1,452.00 4.25% |
| 097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB- | 150,000.000 \$92.7788 | \$139,168.20 | \$150,377.10 | (\$11,208.90) \$993.75 | \$3,375.00 2.43% |
| 05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A1 S&P RATING: A- | 150,000.000 \$94.3433 | \$141,514.95 | \$156,418.01 | (\$14,903.06) \$2,496.65 | \$5,382.00 3.80% |
| 10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+ | 250,000.000 \$94.7246 | \$236,811.50 | \$246,119.20 | (\$9,307.70) \$2,543.75 | \$9,250.00 3.91% |
| 36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODYS RATING: BAA1 S&P RATING: BBB+ | 300,000.000 \$97.5455 | \$292,636.50 | \$300,000.00 | (\$7,363.50) \$4,873.33 | \$12,900.00 4.41% |

Account Holdings continued on next page →

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Account Holdings continued

Fixed Income - Corporate Bonds continued

| Security ID / Description | Quantity Price | Market Value | Cost Basis | Unrealized | Est Annual Income ^a Est 30-Day Yield ^a |
|---|--------------------------|--------------|--------------|-------------------------------|---|
| | | | | Gain/Loss Accrued Interest | |
| 38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+ | 161,000.000 \$87.9662 | \$141,625.58 | \$161,032.53 | (\$19,406.95) \$214.67 | \$4,830.00 3.41% |
| 444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB | 155,000.000 \$90.4751 | \$140,236.40 | \$160,991.83 | (\$20,755.43) \$618.92 | \$4,843.00 3.45% |
| 594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA | 76,000.000 \$97.8764 | \$74,386.06 | \$75,332.36 | (\$946.30) \$279.30 | \$2,052.00 2.76% |
| 594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA | 165,000.000 \$92.0561 | \$151,892.56 | \$170,105.13 | (\$18,212.57) \$786.04 | \$5,775.00 3.80% |
| 655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+ | 250,000.000 \$95.2500 | \$238,125.00 | \$253,193.59 | (\$15,068.59) \$444.44 | \$10,000.00 4.20% |
| 717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A2 S&P RATING: A | 132,000.000 \$99.6696 | \$131,563.87 | \$132,046.85 | (\$482.98) \$1,695.47 | \$4,488.00 3.41% |
| 718549AB4 PHILLIPS 66 PRTNRS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: WR S&P RATING: NOT RATED | 107,000.000 \$98.3746 | \$105,260.82 | \$106,937.86 | (\$1,677.04) \$492.88 | \$3,857.00 3.66% |

Account Holdings continued on next page →

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Account Holdings continued

Fixed Income - Corporate Bonds continued

| Security ID / Description | Quantity Price | Market Value | Cost Basis | Unrealized | Est Annual Income ^a Est 30-Day Yield ^a |
|---|--------------------------|-----------------------|-----------------------|---|---|
| | | | | Gain/Loss Accrued Interest | |
| 844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB | 150,000.000 \$94.2674 | \$141,401.10 | \$150,304.90 | (\$8,903.80) \$1,700.00 | \$4,500.00 3.18% |
| Total | | \$2,274,416.52 | \$2,420,141.42 | (\$145,724.90) \$17,669.27 | \$81,908.00 |

Certificates of Deposit

| Security ID / Description | Quantity Price | Market Value | Cost Basis | Unrealized | Est Annual Income ^a Est 30-Day Yield ^a |
|--|--------------------------|--------------|--------------|-------------------------------|---|
| | | | | Gain/Loss Accrued Interest | |
| 028402CA1 AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 CALL 05/13/24 @ 100.000 | 165,000.000 \$99.0121 | \$163,369.96 | \$165,000.00 | (\$1,630.04) \$386.50 | \$7,425.00 4.54% |
| 06740KRW9 BARCLAYS BANK DE WILMINGTON DE CD FDIC #57203 IAM CPN 5.100% DUE 07/28/25 DTD 07/26/23 FC 01/26/24 | 50,000.000 \$99.5855 | \$49,792.75 | \$50,003.36 | (\$210.61) \$461.10 | \$2,550.00 5.12% |
| 61768ULD7 MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB CPN 4.500% DUE 02/16/28 DTD 02/16/24 FC 08/16/24 CALL 08/16/25 @ 100.000 | 250,000.000 \$98.9710 | \$247,427.50 | \$250,004.61 | (\$2,577.11) \$1,386.98 | \$11,250.00 4.55% |
| 795451CP6 SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 4.400% DUE 01/12/26 DTD 01/11/23 FC 07/11/23 | 250,000.000 \$99.2245 | \$248,061.25 | \$250,003.04 | (\$1,941.79) \$2,441.10 | \$11,000.00 4.43% |

Account Holdings continued on next page →

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Account Holdings continued

Certificates of Deposit continued

| Security ID / Description | Quantity Price | Market Value | Cost Basis | Unrealized | Est Annual Income ^a |
|---|-------------------------|---------------------|---------------------|--|--------------------------------|
| | | | | Gain/Loss Accrued Interest | Est 30-Day Yield ^a |
| 949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24 | 38,000.000 \$99.7021 | \$37,886.79 | \$38,004.74 | (\$117.95) \$52.68 | \$1,748.00 4.61% |
| Total | | \$746,538.25 | \$753,015.75 | (\$6,477.50) \$4,728.36 | \$33,973.00 |

Total Account Holdings

| Market Value | Cost Basis | Est Annual Income |
|-----------------------|--|---------------------|
| | Unrealized G/L | |
| \$4,028,419.88 | \$4,196,108.53 (\$167,688.65) | \$145,479.00 |

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Summary

| | Current Month 03/01 - 03/31 | Quarter to Date 01/01 - 03/31 | Year to Date 01/01 - 03/31 |
|-----------------------------------|--------------------------------|----------------------------------|-------------------------------|
| Additions | | | |
| Securities Sold | \$0.00 | \$287,969.45 | \$287,969.45 |
| Cash Inflows | \$0.00 | \$0.00 | \$0.00 |
| Dividends | \$4,286.29 | \$8,316.71 | \$8,316.71 |
| Interest | \$11,464.43 | \$33,390.77 | \$33,390.77 |
| Capital Gains and Distributions | \$0.00 | \$0.00 | \$0.00 |
| Other Activity | \$0.00 | \$0.00 | \$0.00 |
| Total Additions | \$15,750.72 | \$329,676.93 | \$329,676.93 |
| Subtractions | | | |
| Securities Purchased ³ | \$0.00 | (\$288,010.00) | (\$288,010.00) |
| Cash Outflows | (\$11,459.31) | (\$37,338.94) | (\$37,338.94) |
| Reinvestments | (\$4,286.29) | (\$4,286.29) | (\$4,286.29) |
| Fees/Expenses | \$0.00 | \$0.00 | \$0.00 |
| Other Activity | \$0.00 | \$0.00 | \$0.00 |
| Total Subtractions | (\$15,745.60) | (\$329,635.23) | (\$329,635.23) |

Activity Details

Securities Purchased and Sold

| Date | Security ID / Description | Transaction | Amount |
|-------|--|-----------------------------------|--------------|
| 02/08 | 69506YVW6 PACIFIC WESTERN BANK BEVERLY HILLS CA CD FDIC #24045 CLLB CPN 4.650% DUE 02/09/26 DTD 02/08/23 FC 08/08/23 CALL 05/08/24 @ 100.000 | Sold -200000.000 Shares at \$0.00 | \$200,000.00 |

Activity Details continued on next page →

³ All Purchase Transactions in this Statement are Unsolicited, unless otherwise noted.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Details continued

Securities Purchased and Sold continued

| Date | Security ID / Description | Transaction | Amount |
|-------|---|--------------------------------------|----------------|
| 02/13 | BFIAX AMERICAN INFLATION LINKED BOND CL A | Sold -9798.380 Shares at \$8.98 | \$87,969.45 |
| 02/13 | 61768ULD7 MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB CPN 4.500% DUE 02/16/28 DTD 02/16/24 FC 08/16/24 CALL 08/16/25 @ 100.000 | Bought 250000.000 Shares at \$100.00 | (\$250,005.00) |
| 02/15 | 949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24 | Bought 38000.000 Shares at \$100.00 | (\$38,005.00) |
| 03/13 | 61768ULD7 MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB CPN 4.500% DUE 02/16/28 DTD 02/16/24 FC 08/16/24 CALL 08/16/25 @ 100.000 AS OF 02/13/24 | Bought -250000.000 Shares at \$0.00 | \$250,005.00 |
| 03/13 | 61768ULD7 MORGAN STANLEY PVT BK NA PURCHASE NY CD FDIC #34221 CLLB CPN 4.500% DUE 02/16/28 DTD 02/16/24 FC 08/16/24 CALL 08/16/25 @ 100.000 AS OF 02/13/24 | Bought 250000.000 Shares at \$100.00 | (\$250,005.00) |
| 03/13 | 949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24 AS OF 02/15/24 | Bought -38000.000 Shares at \$0.00 | \$38,005.00 |
| 03/13 | 949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24 AS OF 02/15/24 | Bought 38000.000 Shares at \$100.00 | (\$38,005.00) |

Income and Distributions and Reinvestments

| Date | Security ID / Description | Transaction | Amount |
|-------|---|---------------|------------|
| 01/02 | MIAQX AMERICAN MULTISECTOR INCOME CL A 010224 9,677.23000 | Cash Dividend | \$463.39 |
| 01/02 | EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A 122923 32,135.14000 AS OF 12/29/23 | Cash Dividend | \$1,918.89 |
| 01/11 | 795451CP6 SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 4.400% DUE 01/12/26 DTD 01/11/23 FC 07/11/23 011124 250,000 | Interest | \$5,545.21 |

Activity Details continued on next page →

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Details continued

Income and Distributions and Reinvestments continued

| Date | Security ID / Description | Transaction | Amount |
|-------|---|---------------|------------|
| 01/16 | 028402CA1 AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 011324 165,000 AS OF 01/13/24 | Interest | \$630.62 |
| 01/16 | 38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 011524 161,000 AS OF 01/15/24 | Interest | \$402.50 |
| 01/26 | 06740KRW9 BARCLAYS BANK DE WILMINGTON DE CD FDIC #57203 IAM CPN 5.100% DUE 07/28/25 DTD 07/26/23 FC 01/26/24 012624 50,000 | Interest | \$1,285.48 |
| 01/30 | INT 01/16-01/16 @ 1.150% 01 DAY AVG BAL= 402 | Credit Int | \$0.01 |
| 01/31 | 09999227 INSURED CASH ACCOUNT 013124 106 | Interest | \$6.40 |
| 02/01 | MIAQX AMERICAN MULTISECTOR INCOME CL A 020124 9,677.23000 | Cash Dividend | \$457.80 |
| 02/01 | EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A 013124 32,135.14000 AS OF 01/31/24 | Cash Dividend | \$1,190.34 |
| 02/08 | 69506YVW6 PACIFIC WESTERN BANK BEVERLY HILLS CA CD FDIC #24045 CLLB CPN 4.650% DUE 02/09/26 DTD 02/08/23 FC 08/08/23 020824 200,000 | Interest | \$4,688.22 |
| 02/12 | 594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 021224 165,000 | Interest | \$2,887.50 |
| 02/12 | 594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 021224 76,000 | Interest | \$1,026.00 |
| 02/13 | 028402CA1 AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 021324 165,000 | Interest | \$630.62 |
| 02/15 | 38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 021524 161,000 | Interest | \$402.50 |

Activity Details continued on next page →

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Details continued

Income and Distributions and Reinvestments continued

| Date | Security ID / Description | Transaction | Amount |
|-------|---|------------------------------------|--------------|
| 02/15 | 444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 021524 155,000 | Interest | \$2,421.88 |
| 02/15 | 718549AB4 PHILLIPS 66 PRNRS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 021524 107,000 | Interest | \$1,928.68 |
| 02/28 | INT 02/08-02/15 @ 1.150% 02 DAY AVG BAL= 100,201 | Credit Int | \$6.31 |
| 02/29 | 09999227 INSURED CASH ACCOUNT 022924 136 | Interest | \$64.41 |
| 03/01 | MIAQX AMERICAN MULTISECTOR INCOME CL A 030124 9,677.23000 | Cash Dividend | \$428.94 |
| 03/01 | MIAQX AMERICAN MULTISECTOR INCOME CL A REINVEST AT 9.240 | Dividend Reinvest Quantity 46.422 | (\$428.94) |
| 03/01 | EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A 022924 32,135.14000 AS OF 02/29/24 | Cash Dividend | \$1,113.55 |
| 03/01 | EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.220 | Dividend Reinvest Quantity 154.231 | (\$1,113.55) |
| 03/01 | 097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 030124 44,000 | Interest | \$726.00 |
| 03/12 | ABALX AMERICAN BALANCED CL A 031224 12,223.32900 | Cash Dividend | \$1,344.57 |
| 03/12 | ABALX AMERICAN BALANCED CL A REINVEST AT 33.310 | Dividend Reinvest Quantity 40.365 | (\$1,344.57) |
| 03/12 | CAIBX CAPITAL INCOME BUILDER CL A 031224 1,500.11400 | Cash Dividend | \$675.05 |
| 03/12 | CAIBX CAPITAL INCOME BUILDER CL A REINVEST AT 67.430 | Dividend Reinvest Quantity 10.011 | (\$675.05) |
| 03/12 | CWGIX CAPITAL WORLD GROWTH & INCOME CL A 031224 484.28400 | Cash Dividend | \$96.86 |
| 03/12 | CWGIX CAPITAL WORLD GROWTH & INCOME CL A REINVEST AT 63.570 | Dividend Reinvest Quantity 1.524 | (\$96.86) |

Activity Details continued on next page →

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Details continued

Income and Distributions and Reinvestments continued

| Date | Security ID / Description | Transaction | Amount |
|-------|---|-----------------------------------|------------|
| 03/12 | AMECX INCOME FUND OF AMERICA CL A 031224 2,118.86200 | Cash Dividend | \$360.21 |
| 03/12 | AMECX INCOME FUND OF AMERICA CL A REINVEST AT 23.890 | Dividend Reinvest Quantity 15.078 | (\$360.21) |
| 03/13 | 028402CA1 AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 031324 165,000 | Interest | \$589.93 |
| 03/14 | AWSHX WASHINGTON MUTUAL INVESTORS CL A 031424 1,302.95200 | Cash Dividend | \$267.11 |
| 03/14 | AWSHX WASHINGTON MUTUAL INVESTORS CL A REINVEST AT 60.920 | Dividend Reinvest Quantity 4.385 | (\$267.11) |
| 03/15 | 002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 031524 312,000 | Interest | \$4,602.00 |
| 03/15 | 38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 031524 161,000 | Interest | \$402.50 |
| 03/15 | 655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 031524 250,000 | Interest | \$5,000.00 |
| 03/21 | 949764MC5 WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.600% DUE 02/23/26 DTD 02/21/24 FC 03/21/24 032124 38,000 | Interest | \$138.88 |
| 03/27 | INT 03/15-03/17 @ 1.150% 03 DAY AVG BAL= 402 | Credit Int | \$0.04 |
| 03/28 | 09999227 INSURED CASH ACCOUNT 032824 141 | Interest | \$5.08 |

Inflows and Outflows

| Date | Transaction | Description | Quantity | Amount |
|-------|-------------|---|----------|---------------|
| 01/31 | ACH Funds | INCOME DISTRIBUTION TRACE # 021000010001854 | | (\$10,246.09) |
| 02/29 | ACH Funds | INCOME DISTRIBUTION TRACE # 021000010002103 | | (\$15,633.54) |

Activity Details continued on next page →

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Details continued

Inflows and Outflows continued

| Date | Transaction | Description | Quantity | Amount |
|-------|-------------|---|----------|---------------|
| 03/28 | ACH Funds | INCOME DISTRIBUTION TRACE # 021000010003043 | | (\$11,459.31) |

Cash Sweep Activity⁴

Our Cash Sweep program allows you to earn a return on the cash balances in your account by automatically investing such balances into or out of your cash sweep option. These sweep transactions represent a net amount either being transferred into cash or transferred out of cash. The following section displays those transactions. These transaction amounts are not included in your activity summary as they simply convey transfers between your sweep balance and cash balance.

| Date | Description | Transaction | Amount |
|-------|----------------------|--------------------------|----------------|
| 01/02 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$2,382.28 |
| 01/11 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$5,545.21 |
| 01/16 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$630.62 |
| 01/17 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$402.50 |
| 01/26 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$1,285.48 |
| 01/31 | INSURED CASH ACCOUNT | Sweep (Interest Deposit) | \$6.40 |
| 01/31 | INSURED CASH ACCOUNT | Sweep (Withdrawal) | (\$10,246.08) |
| 02/01 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$1,648.14 |
| 02/08 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$4,688.22 |
| 02/09 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$200,000.00 |
| 02/12 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$3,913.50 |
| 02/13 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$630.62 |
| 02/14 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$87,969.45 |
| 02/15 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$4,350.56 |
| 02/16 | INSURED CASH ACCOUNT | Sweep (Withdrawal) | (\$249,602.50) |
| 02/21 | INSURED CASH ACCOUNT | Sweep (Withdrawal) | (\$38,005.00) |
| 02/29 | INSURED CASH ACCOUNT | Sweep (Interest Deposit) | \$64.41 |
| 02/29 | INSURED CASH ACCOUNT | Sweep (Withdrawal) | (\$15,627.23) |

Activity Details continued on next page →

⁴ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Activity Details continued

Cash Sweep Activity continued

| Date | Description | Transaction | Amount |
|-------|----------------------|--------------------------|---------------|
| 03/01 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$726.00 |
| 03/13 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$589.93 |
| 03/15 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$9,602.00 |
| 03/18 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$402.50 |
| 03/21 | INSURED CASH ACCOUNT | Sweep (Deposit) | \$138.88 |
| 03/28 | INSURED CASH ACCOUNT | Sweep (Interest Deposit) | \$5.08 |
| 03/28 | INSURED CASH ACCOUNT | Sweep (Withdrawal) | (\$11,459.27) |

Dividends, Interest, Capital Gains, and Other Distributions Not Yet Paid

(Transactions are not final and are subject to change)

| Closing Date | Transaction Type | Description/Security ID | Record Date | Quantity Rate | Amount of Payment |
|--------------|------------------|---|-------------|------------------------|-------------------|
| 04/13 | Interest | AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 CALL 05/13/24 @ 100.000 028402CA1 | 03/29/2024 | 165,000.000 \$3.82 | \$630.62 |
| 04/14 | Interest | BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 05565QDM7 | 03/29/2024 | 150,000.000 \$17.94 | \$2,691.00 |
| 04/15 | Interest | GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 38143C6D8 | 03/30/2024 | 161,000.000 \$2.50 | \$402.50 |

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Documents

Fund Documents

| | | |
|------------|--|--------------------|
| 02/27/2024 | EALDX EV SHORT DURATION GOVERNMENT INC FD A | Section 19a |
| 03/01/2024 | ABALX AMERICAN BALANCED FUND - A SHARE | Annual Report |
| 03/01/2024 | ABALX AMERICAN BALANCED FUND - A SHARE | Summary Prospectus |
| 03/20/2024 | EALDX EV SHORT DURATION GOVERNMENT INC FD A | Section 19a |
| 03/07/2024 | EALDX EV SHORT DURATION GOVERNMENT INC FD A | SUM PRO |
| 03/01/2024 | MIAQX AMERICAN FDS MULTI-SECTOR INCOME FD-A | Annual Report |
| 03/01/2024 | MIAQX AMERICAN FDS MULTI-SECTOR INCOME FD-A | Summary Prospectus |

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Messages

Messages From LPL Financial

IMPORTANT INFORMATION ABOUT PURCHASE COST AND INVESTMENT GAIN/LOSS

When Purchase Cost is shown on an account it equals the Cost Basis of Equities and Mutual Funds acquired since your account was established with LPL, less any reinvested dividends and interest. The associated Investment Gain/Loss equals the current market value of all shares owned less the purchase cost.

STATEMENT OF FINANCIAL CONDITION NET CAPITAL

The Company is subject to the SEC's Net Capital Rule (Rule 15c3-1 under the Exchange Act), which requires the maintenance of minimum net capital. The net capital rules also provide that the Company's capital may not be withdrawn if resulting net capital would be less than minimum requirements. Additionally, certain withdrawals require the approval of the SEC and FINRA to the extent they exceed defined levels, even though such withdrawals would not cause net capital to be less than minimum requirements. Net capital and the related net capital requirement may fluctuate on a daily basis. The Company is a clearing broker-dealer and, as of December 31, 2023, had net capital of \$205 million, which was \$188.6 million in excess of its minimum net capital requirement of \$16.7 million. As of December 31, 2023, LPL Financial has met all capital adequacy requirements to which it is subject.

Statement of Financial Condition filed pursuant to Rule 17a-5(e)(3) under the Securities Exchange Act of 1934, as amended, and Regulation 1.10(g) under the Commodity Exchange Act, as amended, is available for inspection at the principal office of the Company and at the Atlanta Regional Office of the Commission. You may call the LPL Client Service line at (800) 558-7567 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at www.lpl.com >disclosures >LPL Financial LLC Financial Reports.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

NOTICE OF AMENDMENT TO ACCOUNT AGREEMENT ARBITRATION PROVISION

The Arbitration section of your account agreement will be updated to clarify that claims or controversies relating to the Account, transactions with or for you, the agreement, or other agreements you have entered into with LPL will be settled by arbitration before FINRA (solely in accordance with the rules then in effect of FINRA) or will be filed and adjudicated in a court of competent jurisdiction, either on an individual basis or on a class or collective basis. To view the complete Account Agreement, please search "Account Agreements and Account Packets" on lpl.com.

Account Statement Q1 2024

January 01, 2024-March 31, 2024

Account Ending in (2885)

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Messages From LPL Financial (continued)

NOTICE OF AMENDMENT TO ACCOUNT AGREEMENT CASH SWEEP PROVISION

The Automatic Cash Sweep Program section of your account agreement will be updated to clarify, among other things, that LPL is not an FDIC-insured depository institution even though cash balances deposited through the ICA program are generally eligible for FDIC insurance. While cash held uninvested or invested in a money market mutual fund is not eligible for FDIC deposit insurance, it is eligible for protection by the SIPC. In addition, the Automatic Cash Sweep Program section will be revised to clarify that if your account is not eligible for the SBICA program, but later becomes eligible for the program, LPL may switch the sweep program from the money market mutual fund sweep program to the SBICA program upon notice to you. To view the complete Account Agreement, please search "Account Agreements and Account Packets" on lpl.com.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

IMPORTANT CHANGES TO LPL'S INSURED CASH ACCOUNT SWEEP PROGRAM

Effective April 1, 2024, LPL Financial is updating the Insured Cash Account ("ICA") Disclosure Booklet to clarify the disclosures on FDIC insurance applicable to the ICA program and the account eligibility criteria for accounts managed by Equitable Advisors, LLC.

Please review the updated Disclosure Booklet by visiting our website at

<https://www.lpl.com/content/dam/lpl-www/documents/disclosures/lpl-ica-disclosure-booklet.pdf> or speaking with your LPL financial professional.

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. To get more information on SIPC, including an explanatory brochure, call SIPC directly at (202) 371-8300 or go to www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ACCOUNT TYPES For further information regarding the types of accounts available at LPL Financial and the differences between brokerage and advisory accounts, please visit lpl.com and go to Disclosures > Form CRS. Our goal is to ensure that you feel fully informed about the account options available to you.

ADJUSTED COST The cost basis of securities is subject to adjustment for return of capital, return of principal, original issue discount, bond premium, acquisition premium, market discount, partnership distribution, option premium, corporate action, and wash sale. Adjusted cost is used to calculate unrealized and realized gain or loss. When information is incomplete or missing, "N/A" is displayed and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract, the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information about option contract adjustment or visit the Options Clearing Corporation (OCC) website to view Information Memos at <https://infomemo.theocc.com/infomemo/search>.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc.

AGENCY If your broker-dealer acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC or GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS For assets not purchased in the LPL account, you or the previous broker-dealer upon transfer may have provided the Date Acquired and Cost Basis of the position. If no such data was submitted, "N/A" is displayed. Liquidating transactions are automatically paired against holdings on a First In, First Out basis. Designating liquidations as "versus purchase" will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. Since the cost basis on transferred securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify both your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker-dealer, you must notify them as well. Please see contact information on page 1 of this account statement. Additionally, any verbal communications should be reconfirmed in writing to each of the above parties to further protect your rights, including rights under the Securities Investor Protection Act.

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com > Disclosures > Market & Trading Disclosures > Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial. Balances in Client Cash Account are free credit balances.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA- or government-insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List, and to the DCA program to any bank on the Available Bank list, in increments up to the programs' disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account holders). More information on FDIC insurance is available on request, or by visiting www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available in the Electronic Municipal Market Access (EMMA) system at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field in the EMMA site. If you do not have access to the internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to, advance refunding documents, continuing disclosures including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics, and education material.

N/A or "-" Data Information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating totals.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions are included in the transaction confirmations provided to you. They are available upon request. Promptly advise your financial professional of any material change in your investment objectives or financial situation.

PRICING Prices shown should only be used as a general guide to portfolio value and may vary from actual liquidation value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, estimated prices may be generated by a matrix system or market driven-pricing model, taking various factors into consideration. Information that displays as N/A or "-" is missing or incomplete and is treated as zero when calculating totals.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to you or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST The cost of assets purchased in the LPL account, excluding the cost of assets acquired by reinvested dividends and interest. The amount includes trade fees and commissions and excludes any accrued interest paid at purchase. The amount is subject to adjustment for return of capital, return of principal, original issue discount, bond premium, acquisition premium, market discount, partnership distribution, option premium, corporate action, and wash sale. For transferred securities, the amount could be the purchase amount or the adjusted cost amount you or the former institution provided to us. Transferred securities may not be included in Purchase Cost. When information is incomplete or missing, "N/A" is displayed and is treated as zero when calculating totals.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if any where the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsor do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com > Disclosures > Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest > Third Party Compensation and Related Conflicts of Interest.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program-either LPL Insured Cash Account (ICA) or LPL Deposit Cash Account (DCA)-or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on LPL.com > Disclosures > Market & Trading Disclosures > Third-Party Portfolio Manager Trading Practices.

Item D.3.

MINUTES OF THE REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, April 4, 2024

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Ms. Nairn pointed out that Mr. Arthur was not present. Mr. Arthur, and other Conservancy District Managers are touring Snake River, in Idaho Falls. Staff from the Bureau of Reclamation and Oklahoma Water Resources Board are expected to be in attendance.

Ms. Nairn had visitors introduce themselves (see below).

Roll Call

Board Members Present:

President Amanda Nairn
Vice President Michael Dean
Treasurer Jann Knotts
Secretary Dave Ballew
Edgar O'Rear
Española Bowen
Steve Carano

Board Members Absent:

None

Staff Present:

Tim Carr, Operations & Maintenance Supervisor
Kelley Metcalf, Office Manager

Others Present:

Dean Couch, Legal Counsel
Israel Padilla, Callahan Steel Buildings
Paul Streets, Midwest City
Mark Roberts, Midwest City
Rachel Croft, Norman
Derek Underwood, COMCD

Virtual

None

B. Statement of Compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

1. Public Comment

None

2. Treasurer Report- February 2024 financials

Ms. Knotts briefly went over the financials for February, highlighting the cash balances in the operating account and the investment account.

Mr. Ballew asked if the Board could expect to look at the financials and see that fully depreciated assets are no longer listed and are properly adjusted, both on the profit and loss and the balance sheet report. Ms. Knotts stated she knew the CPA group was working on this but would check and report back. Ms. Knotts stated Mr. Arthur has a depreciation schedule that could be shared if anyone desires. She further stated that the accountant also has a schedule, which includes the acquisition dates. Mr. Ballew wanted to know what the useful life of the dam is. Ms. Knotts will find out and report back.

Mr. Ballew asked about the category unrestricted surplus under the equity portion of the balance sheet. Ms. Knotts said she believes that is years of closing of the books, and since there are no stockholders that title was used, but she will verify with the CPA group.

Ms. Knotts pointed out on the profit and loss, account 4931, \$86,203.17 was received for reimbursement on the contaminants of emerging concern (CEC) project.

Ms. Knotts stated her term on the board is coming to an end very soon. In her opinion, the District is in very good financial shape.

Ms. Nairn asked if there were any other questions or comments on the financials, hearing none she moved to the Action portion of the meeting.

D. Action: Pursuant to 82 OKLA. STATUTES, SECTION 541 (D) (10), the Board of Directors shall perform official actions by resolution and all official actions including final passage and enactment of all resolutions must be approved by a majority of the Board of Directors, a quorum being present, at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

3. Minutes of the regular board meeting held on Thursday, March 7, 2024, and corresponding Resolution

Ms. Nairn asked if there were any questions, comments, or edits, hearing none she entertained a motion.

Dave Ballew made a motion seconded by Espaniola Bowen to approve the minutes, and corresponding Resolution.

Roll call vote:

President Amanda Nairn Yes

Vice President Michael Dean Abstain

Treasurer Jann Knotts Yes

Secretary Dave Ballew Yes

Member Edgar O'Rear Yes

Member Espaniola Bowen Yes

Member Steve Carano Yes

Motion Passed

4. Authorization for the General Manager to negotiate a contract with Callahan Steel Buildings, and corresponding Resolution

Ms. Nairn stated a bid proposal was published and one bid was received (Callahan Steel Buildings). Mr. Israel Padilla, a representative for Callahan Steel Buildings, was present to answer any questions.

At the January Board Meeting Mr. Arthur welcomed the Board's input and thoughts on the new building. After a lengthy discussion the Board desired some additions and changes to the initial building specs.

Ms. Nairn thought it was very important to explain and answer any questions regarding the bid price, since it is significantly higher than the estimated initial draft specifications. Ms. Nairn stated a portion of the costs would qualify for reimbursement thru the American Rescue Plan Act (ARPA).

Mr. Dean asked Mr. Padilla if this building was very complicated (hence only receiving 1 bid). Mr. Padilla stated the site is the biggest issue and may have steered companies away from bidding. Ms. Nairn pointed out some of the drivers for the cost increase, including the location and the overall increase in size of the building. Ms. Bowen asked if the size of the new equipment building would accommodate future growth. Mr. Carr said between the new equipment building and the lean-to, all the District's equipment would be protected, and the size of the building could accommodate future bigger replacement equipment. Ms. Nairn asked Mr. Padilla if there would be a water run off issue between the existing building and the new building and he said no. Ms. Nairn made a point to state that the bid does not include plumbing, electrical, fixtures or a septic tank. Mr. Carr will be adding the electrical and the District will hire a plumbing company to install the appropriate pipes etc. necessary before concrete is poured.

Mr. Dean was wondering if the bid included lighting panels. Mr. Padilla said it did not, but if wanted, he would recommend not placing the panels on the roof.

Mr. Ballew would like to know, as bid, what axle weight will the floor hold. Mr. Padilla will find out and report back.

Ms. Nairn went over the document in the packet titled "Overall Cash Flow".

Mr. O’Rear asked if there is anything that could cause construction delays. Mr. Padilla said there should not be anything. Mr. Padilla stated from start to finish the project should take approximately 12 weeks.

Mr. Couch reminded the board that the Resolution reads not to exceed and a blank monetary value that will need to be written in. He also pointed out it also states a 10% provision for approved change orders.

Jann Knotts made a motion seconded by Michael Dean to give authorization to the General Manager to negotiate a contract with Callahan Steel Buildings, not to exceed \$375,000, and corresponding Resolution.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Yes
Secretary Dave Ballew Yes
Member Edgar O’Rear Yes
Member Espaniola Bowen Yes
Member Steve Carano Yes
Motion Passed

E. Discussion

5. Legal Counsel’s Report

| | |
|----------|--|
| March 7 | Attend monthly meeting of Board |
| March 11 | Review procedures to address situation where only one bid is received in response to Invitation to Bid for new equipment building and communication with Kyle Arthur |
| March 12 | Prepare and file Notice of Submission of Annual Report to Cleveland County District Court |
| March 25 | Prepare draft agenda item and draft resolution to approve authority for General Manager to negotiate contract with Callahan Steel Buildings for new equipment building |
| March 28 | Review and revise draft resolution and agenda item authorizing General Manager to negotiate contract with Callahan Steel Buildings |
| April 3 | Prepare and transmit Legal Counsel Report to Kelley Metcalf |

Ms. Nairn asked if there were any further questions, hearing none she moved to item E.6.

6. General Manager’s Report

Please see document titled “Manager’s Report” in the packet.

Due to Mr. Arthur’s absence, Mr. Carr gave the Manager’s Report.

7. President’s Report

Ms. Nairn stated the June board meeting may be cancelled due to her and Mr. Arthur being out of town. Ms. Knotts stated she will not be at the May meeting, due to travel plans.

8. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 7:59 P.M.

DRAFT

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular meeting held on Thursday, April 4, 2024, are approved.

APPROVED by a majority of Board members present on this 2nd day of May, 2024.

Amanda Nairn, President

Item D.4.

CONTRACT FOR EQUIPMENT BUILDING PROJECT

THIS CONTRACT is dated the 2nd day of May, 2024, by and between Callahan Construction, Inc. dba Callahan Steel Buildings, herein Callahan or Contractor, and the Central Oklahoma Master Conservancy District, herein COMCD or District.

WHEREAS, the District has received approval of American Rescue Plan Act (ARPA) funding through an appropriation by the Oklahoma Legislature and the Oklahoma Water Resources Board (OWRB); and

WHEREAS, a project that received ARPA funding approval from the OWRB is for a new equipment building and lean-to equipment structure at the District's offices; and

WHEREAS, the District advertised for bids for the new equipment building with option for an enclosed area for a bathroom and a lean-to structure; and

WHEREAS, Callahan submitted an acceptable bid and is awarded a contract for the new equipment building with option for an enclosed area for a bathroom and a lean-to structure (the project) described in the advertisement for bid.

NOW, THEREFORE, for and in consideration of mutual promises, undertakings and covenants set forth herein, the parties hereto agree as follows:

1. CALLAHAN OBLIGATIONS REGARDING CONSTRUCTION OF NEW EQUIPMENT BUILDING WITH ENCLOSED BATHROOM AREA AND LEAN-TO STRUCTURE FOR EQUIPMENT

A. Callahan will provide the equipment, materials supplies and labor for construction of the new equipment building with enclosed bathroom area and the additional lean-to equipment structure as detailed in the Callahan bid documents, construction notes, elevation drawings, structural drawings, detail A and detail B, anchor and footings, all dated March 8, 2024, which bid and bid documents are incorporated by reference and made part of this contract.

B. Callahan agrees to complete the project as detailed in the bid submitted in a good and workmanlike manner within 120 days after the date of the Notice to Proceed. The project includes site preparation with concrete and asphalt and all construction at the COMCD site previously viewed, for a total contract price of Three Hundred Fifty-five Thousand Six Hundred Eighty-six Dollars (\$355,686.00) payable on itemized invoices submitted to and approved by COMCD.

C. Callahan will closely coordinate with the COMCD General Manager and assigned COMCD staff on details regarding site access by Callahan employees and subcontractors, mobilization, installation of plumbing and electrical rough out by COMCD employees (which will include laying of water supply and wastewater disposal pipes and electrical

wiring and conduit before slab installation) for the equipment building bathroom area, and containment and removal of waste material and trash removal from the work site.

2. GENERAL TERMS AND CONDITIONS

A. The term of this Contract shall be for a period of one year, commencing on the date of execution by COMCD and expiring on May 1, 2025, provided this Contract may be extended by mutual written agreement of the parties.

B. Callahan is required to maintain in effect levels of general liability insurance and workers compensation coverage as set forth in Callahan's bid, and Callahan must immediately contact COMCD if any change to the policies occurs during the course of performance of this Contract. Callahan shall timely renew the policies to be carried pursuant to this section throughout the term of the Contract and shall provide the COMCD with evidence of such insurance and renewals upon request.

C. COMCD may terminate this Contract in whole or in part at any time for convenience of COMCD. If the Contract is terminated for convenience, COMCD will pay Callahan for costs incurred to the date of termination. COMCD may also terminate this agreement if funding provided by the Oklahoma Water Resources Board ceases to be made available to COMCD.

D. Should any part of this Contract be rendered void, invalid, or unenforceable by any court of law, such a determination shall not render void, invalid, or unenforceable any other part of this Contract.

E. This Contract has been made and entered into in the State of Oklahoma, and the laws of Oklahoma shall govern the validity and interpretation of this Contract in the performance due hereunder.

F. This Agreement may not be modified unless such modification is in writing and signed by both parties.

G. Callahan may not assign this Contract without the prior written approval of COMCD.

H. To the fullest extent permitted by applicable law, Callahan shall indemnify, and hold harmless COMCD, its officers, directors, agents, and employees from and against liabilities for damages, including reimbursement of reasonable attorney's fees, in proportion to Callahan's liability, to the extent arising out of the negligence or willful misconduct in the performance of activity hereby authorized pursuant by this Contract, however caused or occasioned, unless related to the willful misconduct or negligence of COMCD.

I. The parties hereto intend that no master/servant, employer/employee, or principal/agent relationship will be created by this Contract. Nothing contained herein

creates any relationship between COMCD and Callahan other than that which is expressly stated herein. COMCD is interested only in the results to be achieved under this Contract, and the conduct and control of the agents and employees of Callahan and the methods utilized by Callahan in fulfilling its obligations hereunder shall lie solely and exclusively with Callahan and its agents and employees shall not be considered agents or employees of COMCD for any purpose. No person employed by Callahan shall have any benefits, status, or right of employment with COMCD.

J. Callahan represents it shall comply with state, federal, and local laws, rules, and regulations applicable to it in performance of work under this Contract.

K. Callahan must comply with the requirements, terms and conditions of the Environmental Protection Agency's Disadvantaged Business Enterprise (DBE) requirements including employing the six (6) good faith efforts and soliciting disadvantaged business enterprises during the performance of this Contract. Callahan commits itself to following the good faith efforts to solicit disadvantaged business enterprises contained herein and all other requirements, terms and conditions. DBE requirements are contained in Oklahoma Water Resources Board's Guidance and Procedures, form ORF-267, which can be obtained from the OWRB website at: <http://www.owrb.ok.gov/financing/faforms.php>. Callahan shall not discriminate on the basis of race, color, national origin or sex in the performance of this Contract. Callahan shall carry out applicable requirements of [40 CFR part 33](#) in the award and administration of Contracts awarded under EPA financial assistance agreements. Failure by Callahan to carry out these requirements is a material breach of this Contract which may result in the termination of this Contract or other legally available remedies.

J. Equal Opportunity in Employment: Callahan certifies that all qualified applicants will receive considerations for employment without regard to race, color, religion, sex, national origin, age or physical handicap. Callahan is required to comply with the President's Executive Order No. 11246, as amended, on Nondiscrimination in Employment by Government Contractors and Sub Contractors (see <https://www.dol.gov/agencies/ofccp/executive-order-11246/as-amended>).

K. COMCD shall issue a Notice to Proceed after the execution of the Contract, submission of the required certificate of insurance.

3. COMCD OBLIGATIONS AND INVOICE PAYMENTS

A. COMCD will make payments to Callahan within 30 days after receipt of itemized invoices by COMCD.

B. The invoices from Callahan shall include a description and details about equipment, materials, supplies, and labor provided for the project during the preceding invoice period and include a notarized Invoice Affidavit signed by the Callahan construction supervisor in the form attached to this Contract.

C. COMCD reserves the right to review invoices and to reject inaccurate invoices or invoiced amounts for items that are not approved as part of the bid award.

D. A COMCD representative will be available to coordinate on details regarding the project site access by Callahan employees and subcontractors, mobilization of equipment, installation of plumbing and electrical rough out by COMCD employees (which will include laying of water supply and wastewater disposal pipes and electrical wiring and conduit before slab installation) for the equipment building bathroom area, and containment and removal of waste material and trash removal from the work site.

4. OTHER TERMS AND CONDITIONS

- A. No District employment created** - Callahan agrees that none of its officers or employees, subcontractors or independent Contractors with whom Callahan engages to conduct work under this Contract are or will become employees of the COMCD. Callahan agrees to indemnify and hold COMCD harmless for any and all claims made by any Callahan's officers, employees, subcontractors, manufacturers, suppliers, or independent Contractors for injuries and damages relating to or arising from performance under this Contract.
- B. Choice of Law** - Any claims, disputes, or litigation relating to the Contract shall be governed by the laws of the State of Oklahoma.
- C. Choice of Venue** - Venue for any action, claim, dispute or litigation relating in any way to the Contract shall be in Cleveland County, Oklahoma.
- D. Change orders** - Any change orders or addenda to this Contract together shall not exceed a total of \$35,568.60. A change order may be approved by the General Manager with any approved change order reported to the COMCD Board of Directors at the next regularly scheduled meeting. COMCD may request that Callahan revise or alter the equipment building structure and lean-to structure that may result in a change order.
- E. Audit and Records** - As used in this clause, "records" includes books, documents, accounting procedures and practices, and other data, regardless of type and regardless of whether such items are in written form, in the form of computer data, or in any other form. In accepting any Contract, Callahan agrees that any pertinent State or Federal agency will have the right to examine and audit all records relevant to execution and performance of the resultant Contract. Callahan is required to retain records relative to the Contract for the duration of the Contract and for a period of seven (7) years following completion and/or termination of the Contract. If an audit, litigation, or other action involving such records is started before the end of the seven (7) year period, the records are required to be maintained for two (2) years from the date that all issues arising out of the action are resolved, or until the end of the seven (7) year retention period, whichever is later.

- F. Compliance with Applicable Laws** - The services supplied under the Contract shall comply with applicable Federal, State, and local laws, and Callahan shall maintain all applicable licenses requirements. Upon request, Callahan shall provide to COMCD copies of such licenses.
- G. Gratuities** - The right of Callahan to perform under this Contract may be terminated by written notice if COMCD determines that Callahan, or its agent or another representative offered or gave a gratuity (e.g., an entertainment or gift) to an officer, official or employee of COMCD.
- H. Travel Expense** – No reimbursable travel is contemplated under the terms of this Contract.
- I. Oral Agreements** - No oral statement of any person shall modify or otherwise affect the terms, conditions, or specifications stated in the Contract. All modifications to the Contract must be made in writing by COMCD and signed by the President of the Board of Directors.
- J. Non-Collusion** – By executing this Contract, Israel Padilla and Curt Callahan, and on behalf of Callahan Construction, Inc. dba Callahan Steel Buildings, makes and approves the following non-collusion statement:
- 1) We are the duly authorized agents of Callahan for the purpose of certifying the facts pertaining to the existence of collusion between Callahan and COMCD officials or employees, as well as facts pertaining to the giving or offering of things of value to COMCD personnel in return for special consideration in the letting of any Contract;
 - 2) We are fully aware of the facts and circumstances surrounding the making of this Contract to which this statement is attached and have been personally and directly involved in the proceedings leading to the submission of such Contract; and
 - 3) Neither Callahan nor anyone subject to Callahan’s direction or control has been a party:
 - (i) to any collusion among potential bidders in restraint of freedom of competition by agreement to Contract at a fixed price or to refrain from submitting bidder Contract information,
 - (ii) to any collusion with any COMCD official or employee as to quantity, quality, or price in the prospective Contract, or as to any other terms of such prospective Contract, nor
 - (iii) in any discussions between Callahan and any COMCD official concerning exchange of money or other thing of value for special consideration in the letting of a Contract.
 - 4) We certify that neither Callahan nor anyone subject to Callahan’s direction or control has paid, given or donated or agreed to pay, give or donate to any COMCD officer or employee any money or other thing of value, either directly or indirectly, in procuring this Contract herein.

K. Warranty and Warranty Statement – All equipment, materials supplies and labor for construction of the new equipment building with enclosed bathroom area and the additional lean-to equipment structure provided to the District pursuant to this contract shall be warranted by Callahan for twelve (12) months from the completion of construction (1) to meet all specifications provided by the District, and (2) shall be free from all defects in design, material and workmanship; and (3) shall be fit for the purposes intended, provided that the 26 Gauge Panel Loc Plus material has a lifetime warranty from the manufacturer. If any defects occur within 12 months following acceptance by the District or any longer period of time provided by manufacturer’s or supplier’s standard warranty, Callahan shall be solely responsible for the correction of those defects. Callahan shall return a signed and dated warranty statement with a copy of this signed contract.

L. Notices and Contract Coordination – Notices and contacts for coordination between Callahan Construction, Inc. dba Callahan Steel Buildings and COMCD will be as follows:

For Callahan Steel Buildings -

Israel Padilla
Israel@callahansteel.com
448 E. State Highway 152
Mustang, OK 73064
405-376-4949, and cell 405-618-9703

For COMCD –

Tim Carr
tcarr@comcd.net
12500 Alameda Drive
Norman, OK 73026
405-329-5228

L. Entire Agreement - This Contract document, Callahan’s bid proposal which includes but not limited to submission letter, construction notes, elevation drawings and specifications, structural detail, detail A and B and anchor footing detail, the Notice of Award, Warranty Statement, and this Contract document constitutes the entire agreement and understanding between the parties and supersedes all prior and/or contemporaneous discussions, representations, or Contracts (whether written or oral) of the parties relating to the work to be performed.

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APPROVED:

Central Oklahoma Master Conservancy District

Amanda Nairn, President Date

APPROVED:

Callahan Construction, Inc. dba Callahan Steel Buildings

Israel Padilla, Sales Manager Date

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FORM OF INVOICE AFFIDAVIT

As provided by Section 3.B. of this Contract, a signed Invoice Affidavit must be submitted by Callahan with itemized invoices for payment. The invoice affidavit follows:

INVOICE AFFIDAVIT

State of Oklahoma)
)
County of _____) ss.

The undersigned supervisory official, of lawful age, being first duly sworn, on oath says that this invoice is true and correct. Affiant further states that the equipment, materials, supplies and labor as shown and described by this invoice have been supplied in accordance with the plans, specifications, orders or requests furnished to the affiant. Affiant further states that (s)he has made no payment, given, or donated or agreed to pay, give, or donate, either directly or indirectly, to any elected official, officer, or employee of the State of Oklahoma or COMCD, of money or any other thing of value to obtain payment or the award of this contract.

Callahan Supervisory Official

Subscribed and sworn to before me this _____ day of _____, 2024.

Notary Public signature

My Commission Expires: _____

Resolution
Of
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of a contract with Callahan Construction, Inc. , dba Callahan Steel Buildings for a new equipment building, ARPA Grant No. ARP-23-0019-DPG.

IT IS HEREBY RESOLVED that the contract with Callahan Construction, Inc., dba Callahan Stell Buildings, should be and is hereby approved.

APPROVED by a majority of Board members present on this 2nd day of May, 2024.

Amanda Nairn, President

Item E.6.

Manager's Report – May, 2024

- Equipment Building
 - Met with Israel Padilla with Callahan to discuss final physical onsite layout of building
 - Performed a practice back-in of tractors to ensure we could meet all clearances
 - Plan to add natural light panels on the northeast side of the building; we will also relocate bathroom to northeast corner
 - Finalized draft contract
 - Tim met with OG&E to discuss upgrade of electrical service to accommodate the new building
 - Met with plumber to discuss bathroom rough-in

- Old Office Building
 - Was demolished on April 8th
 - All went well; foundation proved a little tougher for them than they had originally planned, it seemed
 - The snakes were not pleased, but they got over it

- Pump Replacement Project
 - Pump #7 pulled - blasting, painting, machining work expected to be completed the week of April 29 – check valve also being repaired, as was done with the others
 - Installation anticipated the same week
 - Pump #5 will be next and that will complete the entire project!
 - Received final disbursement from OWRB for ARPA funds supporting this project

- Forebay Cleanout
 - 1st phase completed
 - Much more sediment than originally estimated
 - Boomer Environmental is recalculating a cost estimate based upon what we learned from this phase
 - We are currently investigating opportunities to improve efficiency
 - Next cleanout event will occur after summer season

- Relift/Checkerboard Surge Tower
 - Damage discovered by Dave Carpenter a few weeks ago
 - Appear to possibly be from bullets
 - Rust has begun to develop
 - BOR is planning a drone inspection soon to get a closer look and devise a plan to address

- SCADA/Telemetry Project
 - Held meeting of Board committee on April 24
 - Discussed draft specifications for upgrades at both the Main Plant and Relift Plant
 - Will continue to edit and improve the document
 - Supporting bid documents being developed
 - Desire is to advertise for bids in early/mid July

- Auction of surplus equipment garnered approximately \$33,000
- Trapped 8 more pigs on April 10th - brings total to 33 at that location
- Assisted State parks with placement of buoys for swimming area
- Attended Water Day at the Capitol on April 29
 - Representing both the District and the Oklahoma Association of Reclamation Projects
- Attended Earth Day in Midwest City on April 20 – excellent event and great time!
- Spoke to the Cross Timbers Rotary Club in Norman on March 19
- The City of Norman’s AIM (Area Infrastructure Masterplan) subcommittee on Water and Wastewater will be holding their next meeting here at the District the week of May 13
 - I serve on the committee
 - I’ll be discussing the mission, purpose and operations of the District
 - Will make a brief presentation on the lake’s current estimate firm yield and the modeling project that is currently underway
- Will be recording a podcast for the City of Norman to talk about the District and lake
 - Monthly podcast produced by the city to inform the public on various topics
 - Will be joined by John Harrington of Association of Central Oklahoma Governments (ACOG) and Nathan Madenwald of the City of Norman