

**CENTRAL OKLAHOMA MASTER
CONSERVANCY DISTRICT**
AGENDA FOR REGULAR MEETING
Thursday, March 2, 2023
6:30 P.M.

Kyle Arthur, General Manager
12500 Alameda Dr
Norman, OK 73026



To accommodate the public, including presenters of agenda items, who wish to participate but not to attend the meeting in person, videoconference and teleconference capability is being made available, but videoconference and teleconference connections and quality of connections are outside the control of the District and cannot be assured. Although this accommodation is provided, members of the public including presenters are welcome to attend the meeting in-person.

To participate and listen to the meeting by telephone, call 1-866-899-4679
Access Code: 136-328-221.

To participate and listen via a computer, smartphone, or tablet, go to
<https://meet.goto.com/136328221>.

Board meeting packet can be found on website: <https://comcd.net>. This agenda was posted in the notice enclosure outside the COMCD office gate at 2:00 PM on Friday, February 24 , 2023.

A. Call to order and roll call

B. Statement of compliance with Open Meeting Act

C. Administrative

1. Public comment

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at admin@comcd.net. Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, March 2, 2023. Any request received after that will not be eligible. When signing up, you must

provide your name, city of residence and topic about which you wish to speak. Each commenter will be limited to three minutes and the entire comment period will not exceed one hour. Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting. If all commenters have addressed the board prior to the one-hour time limit, the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Presentation from representatives of the Lake Thunderbird Watershed Alliance

D. Action:

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

3. Minutes of the regular board meeting held on Thursday, February 2, 2023, and corresponding Resolution

4. Financial statements for operating accounts for January 2023, and corresponding Resolution

5. Letter of engagement of Finley & Cook, PLLC to perform FY 22-23 financial audits, and corresponding Resolution

6. FY 2024-2026 Budget, and corresponding Resolution

7. Amendments to Article 10 of the District Bylaws regarding Contracts, and corresponding Resolution

E. Discussion

8. Legal Counsel's Report

9. General Manager's Report

10. President's Report

11. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

F. Adjourn

Item D.3.

MINUTES OF THE REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, February 2, 2023

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call

Board Members Present:

President Amanda Nairn
Vice President Michael Dean
Treasurer Jann Knotts
Secretary Dave Ballew
Edgar O'Rear
Steve Carano

Board Members Absent:

Espaniola Bowen

Staff Present:

Kyle Arthur, General Manager
Kelley Metcalf, Office Manager
Tim Carr, Operations & Maintenance Supervisor

Others Present:

Dean Couch
Paul Streets
Carrie Evenson
Mark Roberts
Darrel Pyle
Shawn O'Leary
Jeremy Rice
Beverly Palmer
Jason Murphy
Jennifer Wasinger
Tim Barnes

B. Statement of Compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

1. Public Comment

None

2. Presentation from City of Norman and Freese and Nichols on Lake Thunderbird TMDL

Ms. Nairn explained this is the first session in an educational series. The hope is that City of Moore and Oklahoma City will accept an invitation to come give an update.

Ms. Nairn introduced Jason Murphy. Mr. Murphy is a Stormwater Program Manager at City of Norman. Mr. Murphy thanked Mr. Pyle and Mr. O'Leary for attending.

Please see the presentations titled "City of Norman Lake Thunderbird TMDL Update" and Freese and Nichols "Lake Thunderbird TMDL Model Update August 22, 2022" in the packet.

Jason Murphy gave an overview of the City of Norman's stormwater program, the TMDL and recent monitoring and modeling activities. Recently, the City of Norman contracted with Freese and Nichols (FIN) to review the models to determine whether the model outputs align with recent monitoring data collected from 2016-2020. In August 2021, FIN, met with DEQ to coordinate on a recalibration approach.

Jeremy Rice, from FIN, presented the technical portion of the presentation regarding the specifics of the modeling effort. There are differences in the model outputs between the original model and this model, primarily due to the limited amount of data utilized in the original model as compared to this model. Any changes to the TMDL model would require coordination with DEQ and EPA. The best scenario would be to establish an agreement with the Cities of Oklahoma City, Norman and Moore to share water quality monitoring and modeling data with respect to the Lake Thunderbird TMDL to better understand the nutrient loading within the watershed and differences between the original model and any subsequent models.

3. Discussion of initial draft budget FY 2024-2026

Please see the packet for the budget documents.

Mr. Arthur discussed the handout titled O&M assessment history by budget category from FY17-FY26. He reminded the Board, and in particular wanted the newest members to be aware, that the recent trend in O&M assessments (FY21-FY23) has been lower than in the previous years. Furthermore, a

significant amount of surplus funds has been used to cover several major expenses without the need of additional assessments, as had been past practice.

Mr. Arthur then proceeded to discuss the draft 2024-2026 budget. The budget gives a 3-year look. A 5% increase in salary and wages is budgeted. Ms. Knotts asked for clarification on the 27% increase from FY 2024 to FY 2025 on employee retirement (account 5009). Mr. Arthur stated due to wages and salary increases, retirement expenses would increase as well. Specifically, as to the reason for the dramatic increase, Mr. Arthur said the District's portion of the employee defined benefit plan is expected to increase significantly over last year, primarily due to poor market performance. The preliminary prediction is an approximate 50% increase over last year's contribution rate. Other District retirement obligations (the Manager's 401a and the employee's 457b) would only increase slightly, primarily in line with salary increases.

Mr. Arthur noted that he did some research and the contract between the District and Department of Public Safety for rental of the boathouse slips has been \$600 a month for a very long time. Repairs on the boathouse often cost the District \$5000 to \$6000 a year, and the yearly insurance premium is approx. \$8,300. He stated he will be requesting \$700 a month for the rental of the slips.

Mr. Dean asked about the increase in insurance costs from last year. Mr. Arthur replied that he recently performed a review of our policy and coverages and felt that the Main Pumping Plant, the back-up generators and the Relift plant were underinsured. So, this budget total reflects an increase in coverage.

Mr. Arthur also discussed that he included \$25,000 in the budget for the Board to consider funding some activities of the Lake Thunderbird Watershed Alliance (LTWA). He stated that, as a District, we care a great deal about water quality and spend a good sum of money annually monitoring it. However, we have very little control over the quality of the water flowing into the lake. The TMDL is arguably the pillar component of water quality improvement for the lake, but again, the District has little control over its implementation. Therefore, we have to think about other ways in which we can make a difference. An organization such as the LTWA could be one of those. LTWA is a non-profit organization that was funded by a grant from Bureau of Reclamation in 2020. There are other alliances in the state. Ms. Nairn noted that LTWA does have a Watershed Management Plan. Mr. Arthur and Ms. Nairn serve on the board. Also serving on the board is representatives from DEQ, OWRB, City of Moore, Midwest City, Thunderbird Sailing Club, and Oklahoma State University Cooperative Extension Services. The board of 11 members are volunteers. Mr. Arthur stated more information is expected at the next board meeting. Mr. Arthur then asked Ms. Nairn if she wanted to add anything. Ms. Nairn stated there are more funding opportunities available that the LTWA could access, but that often requires matching funds that the LTWA does not currently have.

Mr. Arthur increased the accounting & annual audit amount due to the bookkeeper informing the District to start looking for someone new. At this time, it is only an approximation. He also stated that Treasurer Knotts, Ms. Metcalf and himself will be interviewing some potential bookkeeper options over the next few weeks.

The amount for water quality monitoring decreased. Mr. Arthur introduced the idea that the District may want to consider modifying the monitoring program. In particular, he suggested considering a shift from doing only in-lake monitoring to looking more in the watershed, particularly nearer the lake itself. Possibly a hybrid approach. Several reasons were stated for considering this. First, the OWRB performs monitoring on most major Oklahoma lakes 2 out of every 5 years (in nonconsecutive years) at no cost to the District. This is called the Beneficial Use Monitoring Program (BUMP). At this time, Mr. Arthur believes the lake is scheduled for this year. This monitoring program would provide a routine lake monitoring dataset, albeit not as robust as the current program. Furthermore, with respect to the possible CEC sampling over the next year, the RFP/Invitation to Bid will request to have both watershed and in-lake monitoring performed. Therefore our water quality monitoring program for at least this year could be covered by this effort. Mr. Arthur noted that the federal funding to pay for the CEC monitoring would not cover the costs associated with non-CEC sampling. So, the District would have to cover those costs. Ms. Nairn stated that none of this has anything to do with dissatisfaction with performance or pricing with the OWRB.

Mr. Dean noted that no money was earmarked for capital assets. Mr. Dean asked Mr. Arthur to consider moving the \$30,000 savings from water quality monitoring to the capital asset category, for possible equipment purchases. Mr. Arthur stated he had not identified the need for equipment purchases but he could certainly earmark that amount. Mr. Arthur also stated with the use of ARPA funds there is capital asset purchases projected.

Ms. Nairn stated that when the board votes on the budget, it will be to consider the 2024 budget. The other years are just a projection.

Ms. Knotts asked Ms. Nairn if the board could take a break. Ms. Nairn announced a 5-minute break at 8:19 P.M. Regular session resumed at 8:29 P.M.

Mr. Arthur started the discussion on ARPA funds. Please see the document titled ARPA Funds-\$1,353,262 allocation in the packet.

Mr. Arthur and the staff put their thoughts together and arrived with the list of projects. The expenses must be encumbered by end of 2024 and spent by end of 2026. Mr. Couch, by request of Mr. Arthur, researched ARPA funding and bidding requirements.

Mr. Arthur stated that the ARPA funds can be used for reimbursement of past eligible expenses. The District has several completed projects that may qualify for immediate reimbursement. Any qualifying, eligible projects costs incurred after March 3, 2021, would be reimbursable. This could include our generator project, recent telemetry and SCADA upgrades, some Del City pipeline expenses, and the rehabilitation of pumping units at the two plants.

Mr. Ballew made a point that in his past experiences, the expenditure reimbursement has taken several months and wanted to make sure we consider that and that we have enough funds on-hand to cover expenses, if necessary. Mr. Tim Barnes stated in his experience with federal awards, you spend the money on the project and file for cost reimbursement and usually get the funds in 30 days. Mr. Arthur

stated he would talk to OWRB concerning the timetable of reimbursement. Furthermore, we could possibly stipulate in any contracts that payment will be made when reimbursement funds are received. Mr. Arthur stated that this is how the SRF loan for the pipeline worked.

D. Action: Pursuant to 82 OKLA. STATUTES, SECTION 541 (D) (10), the Board of Directors shall perform official actions by resolution and all official actions including final passage and enactment of all resolutions must be approved by a majority of the Board of Directors, a quorum being present, at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

Ms. Nairn entertained moving item # 7 to the beginning of the action items. With no objection item #7 was moved.

7. Annual Audit Report for fiscal year ended June 30, 2022, and corresponding Resolution

Before Mr. Barnes reported on the annual audit he stated if \$750,000 is spent (in fiscal year) with ARPA funds a compliance audit is required. The compliance audit cost is between \$7,000 to \$10,000.

Mr. Barnes presented the FY 2022 results to the Board. Mr. Barnes indicated that it was a clean audit, with no surprises, or problem areas. Please see document titled "Finley and Cook Financial Statements" in the packet.

Michael Dean made a motion seconded by Jann Knotts, and the Resolution was approved.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Yes
Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Absent
Member Steve Carano Yes

Motion Passed

4. Minutes of the regular board meeting held on Thursday, December 1, 2022, and corresponding Resolution

Michael Dean made a motion seconded by Steve Carano to accept the minutes as presented, and the Resolution was approved.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Abstain

Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Absent
Member Steve Carano Yes
Motion Passed

5. Financial statements for operating accounts for November 2022, and corresponding Resolution

Ms. Knotts pointed out that account 4014, retirement plan payable, was overstated by \$5,309.38 as of June 30, 2022, and the bookkeeper made the correction. (See FYE '23 adjusts-prior years surplus adjustment (acct 4808). A new account code was set up (Acct 1920.2) for pipeline loan escrow.

Ms. Knotts mentioned that interviews with potential new bookkeepers will happen shortly.

Finding the financial statements in good order Jann Knotts made a motion seconded by Michael Dean, and the Resolution was approved.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Yes
Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Absent
Member Steve Carano Yes
Motion Passed

6. Financial statements for operating accounts for December 2022, and corresponding Resolution

Ms. Knotts explained the bookkeepers note at the bottom of the page. The District received \$8,453.10 from Norman for additional wear and tear on the pumping of flood pool water. This revenue was credited to account 5101 (Plant & Dam Maintenance). Ms. Nairn stated she would rather have the statement read for flood pool water not excess water usage.

Jann Knotts made a motion seconded by Edgar O'Rear, and the Resolution was approved.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Yes
Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Absent
Member Steve Carano Yes

Motion Passed

8. Application for American Rescue Plan Act funds from the Oklahoma Water Resources Board, and corresponding Resolution

The Resolution states that Ms. Nairn would be authorized and directed to sign an application and related documents necessary to file and process an ARPA grant application with the Oklahoma Water Resources Board on behalf of the Central Oklahoma Master Conservancy District.

Michael Dean made a motion seconded by Steve Carano, and the Resolution was approved.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Yes
Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Absent
Member Steve Carano Yes

Motion Passed

E. Discussion

7. Legal Counsel's Report

Jan 2 Review list of possible projects for ARPA funding prepared by Kyle Arthur

Jan 3 Review ARPA legislation and regulations and state appropriation concerning ARPA funding opportunities

Jan 4 Review EPA guidance on contaminants of emerging concerns and OWRB information about BIL funding opportunities and requirements

Jan 6 Review draft RFP prepared by Kyle Arthur concerning possible CEC project and analyze federal procurement requirements and state bidding requirements and District bylaws regarding acquisition of services

Jan 22 Review documents forwarded by Kyle Arthur about Bureau of Reclamation decision regarding Oklahoma Turnpike Authority plans

Jan 26 Go To Meeting conference with Kyle Arthur and Kelley Metcalf about ARPA funding application requirements and forms

8. General Manager's Report

Please see document titled "Manager's Report" in the packet.

9. President's Report

Ms. Nairn handed out an informational flyer of some upcoming Public Lectures.

10. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 9:34 P.M.

DRAFT

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular meeting held on Thursday, February 2, 2023 are approved.

APPROVED by a majority of Board members present on this 2nd day of March, 2023.

Amanda Nairn, President

Item D.4.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Balance Sheet

As of January 31, 2023

02/13/23

	Jan 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,135,864.43	1,235,682.42	-99,817.99
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	3,933,712.23	3,870,048.62	63,663.61
1052-LPL ACCRUED INTEREST	27,684.20	19,699.88	7,984.32
Total 1050-LPL FINANCIAL	3,961,396.43	3,889,748.50	71,647.93
Total Checking/Savings	5,097,260.86	5,125,430.92	-28,170.06
Accounts Receivable			
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1903-POWER	5,937.50	5,937.50	0.00
Total 1901-DEL CITY	5,937.50	5,937.50	0.00
1905-MIDWEST CITY			
1906-OPERATIONS AND MAINTENANCE	36,513.45	36,513.45	0.00
1907-POWER	47,880.00	47,880.00	0.00
Total 1905-MIDWEST CITY	84,393.45	84,393.45	0.00
1909-NORMAN			
1910-OPERATIONS AND MAINTENANCE	39,586.37	0.00	39,586.37
1911-POWER	35,245.00	17,622.50	17,622.50
Total 1909-NORMAN	74,831.37	17,622.50	57,208.87
Total 1900-ASSESSMENTS RECEIVABLE	165,162.32	107,953.45	57,208.87
Total Accounts Receivable	165,162.32	107,953.45	57,208.87
Other Current Assets			
1919-T BILL DUE 4-27-23	488,903.06	488,903.06	0.00
1920.1-(BANC1ST)DWSRF ESCROW	32,373.46	24,340.30	8,033.16
1920.2-(BANC1ST)PIPELINE ESCROW	147,049.24	110,286.93	36,762.31
1926-DWSRF INTEREST REC (PIPELN	17,560.71	26,339.71	-8,779.00
1951-DWSRF REPYMTS DUE-CURRENT			
1952-ENERGY PROJECT	62,819.79	64,909.06	-2,089.27
1953-DEL CITY PIPELINE	258,937.73	269,864.68	-10,926.95
Total 1951-DWSRF REPYMTS DUE-CURRENT	321,757.52	334,773.74	-13,016.22
Total Other Current Assets	1,007,643.99	984,643.74	23,000.25
Total Current Assets	6,270,067.17	6,218,028.11	52,039.06
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,847,316.73	6,847,316.73	0.00
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,534,691.92	16,534,691.92	0.00
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS, STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	92,449.69	92,449.69	0.00
PLANT AND DAM EQUIPMENT	5,349,573.81	5,349,573.81	0.00
VEHICLES AND BOATS	630,130.23	630,130.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,137,160.60	8,137,160.60	0.00
2030-ALLOWANCE FOR DEPRECIATION	-10,458,918.37	-10,410,421.71	-48,496.66
Total Fixed Assets	14,215,113.15	14,263,609.81	-48,496.66
Other Assets			
DEBT ISSUANCE COSTS	38,905.00	38,905.00	0.00
DEFERRED OUTFLOWS-PENSION	85,052.02	85,052.02	0.00
DWSRF REPYMTS DUE-NONCURRENT			
DEL CITY PIPELINE	4,651,815.79	4,651,815.79	0.00
ENERGY PROJECT	284,425.31	284,425.31	0.00
Total DWSRF REPYMTS DUE-NONCURRENT	4,936,241.10	4,936,241.10	0.00
NET PENSION ASSET	724,213.00	724,213.00	0.00
Total Other Assets	5,784,411.12	5,784,411.12	0.00
TOTAL ASSETS	26,269,591.44	26,266,049.04	3,542.40

ACCOUNTANT'S NOTES-JANUARY, 2023

- Adjustments were recorded in Acct # 4808-"FYE 23 ADJUSTS-Prior YRS" to bring books into agreement with Auditor's Report. Interest expense related to Del City Pipeline construction was increased by \$80,341.42. Acct #4922 "Assessment Adjustments" was increased by \$18,104.29 to reflect June, 2022, extra power due from the cities. Sundry adjustments to the asset and liability accounts dealing with pensions resulted in a reduction of pension expense in the amount of \$107,975.00 for FYE 2022. Net result is a \$45,737.67 increase in Equity.

Fixed asset acquisitions during the month:

none

Year to date other fixed asset acquisitions total \$0.00

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Balance Sheet

As of January 31, 2023

	Jan 31, 23	Dec 31, 22	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
4000.1-DEFERRED PENSION COSTS	423,363.00	423,363.00	0.00
4000.2-MISC PENSION PAYABLES	3,717.38	3,717.38	0.00
4002-DWSRF INTEREST PAYAB LE			
4002.2 DEL CITY PIPELINE	35,118.70	26,339.70	8,779.00
Total 4002-DWSRF INTEREST PAYAB LE	35,118.70	26,339.70	8,779.00
4010-PAYROLL LIABILITIES			
4011.1-SOCIAL SECURITY PAYABLE	1,271.63	0.00	1,271.63
4011.2-MEDICARE PAYABLE	297.40	0.00	297.40
4012-FWIT PAYABLE	1,827.00	0.00	1,827.00
4013-OWIT PAYABLE	738.00	0.00	738.00
4014-RETIREMENT PLAN PAYABLE	2,118.80	2,601.75	-482.95
4016-GROUP INSURANCE PAYABLE	527.61	527.50	0.11
Total 4010-PAYROLL LIABILITIES	6,780.44	3,129.25	3,651.19
4017-COMPENSATED ABSENCES			
4017-COMPENSATED ABSENCES	30,840.54	30,840.54	0.00
4019-CONTRACTS-DUE W/ 1 YEAR			
4019.3-DWSRF LOAN (ENERGY)	94,589.00	94,589.00	0.00
4019.4-DWSRF LOAN (PIPELINE)	337,551.80	337,551.80	0.00
Total 4019-CONTRACTS-DUE W/ 1 YEAR	432,140.80	432,140.80	0.00
4200-DEFERRED INFLOWS-PENSION			
4200-DEFERRED INFLOWS-PENSION	50,495.00	50,495.00	0.00
Total Other Current Liabilities	982,455.86	970,025.67	12,430.19
Total Current Liabilities	982,455.86	970,025.67	12,430.19
Long Term Liabilities			
4020-CONTRACTS PAYABLE			
4055-DWSRF LOAN (ENERGY)			
4075-NONCURRENT PAYMENTS	284,425.31	284,425.31	0.00
Total 4055-DWSRF LOAN (ENERGY)	284,425.31	284,425.31	0.00
4080-DWSRF LOAN (PIPELINE)			
4085-NONCURRENT PAYMENTS	4,651,815.79	4,651,815.79	0.00
Total 4080-DWSRF LOAN (PIPELINE)	4,651,815.79	4,651,815.79	0.00
Total 4020-CONTRACTS PAYABLE	4,936,241.10	4,936,241.10	0.00
Total Long Term Liabilities	4,936,241.10	4,936,241.10	0.00
Total Liabilities	5,918,696.96	5,906,266.77	12,430.19
Equity			
4802-BOR MANDATED MAINTRESERVE			
4802-BOR MANDATED MAINTRESERVE	50,000.00	50,000.00	0.00
4803-RESTRICTED-CAP IMPRVEMENTS			
4803-RESTRICTED-CAP IMPRVEMENTS	400,000.00	400,000.00	0.00
4806.5 UNRESTRICTED SURPLUS			
4807-UNRESTRICTED SURPLUS	15,440,664.25	15,440,664.25	0.00
4808-FYE '23 ADJUSTS-PRIOR YRS	51,047.25	51,047.25	0.00
Total 4806.5 UNRESTRICTED SURPLUS	15,491,711.50	15,491,711.50	0.00
Retained Earnings	4,500,872.79	4,500,872.79	0.00
Net Income	-91,689.81	-82,802.02	-8,887.79
Total Equity	20,350,894.48	20,359,782.27	-8,887.79
TOTAL LIABILITIES & EQUITY	26,269,591.44	26,266,049.04	3,542.40

11:40 AM

02/13/23

Accrual Basis

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

BANCFIRST #3940 & # 0014 ACTIVITY

January through December 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
1023-BANCFIRST #3940 & #0014							
Bill Pmt -Check	1/13/2023		American Fidelity (FSA)	Invoice 2161430A	4000-CURRENT CLAIMS PA...	-419.16	-419.16
Bill Pmt -Check	1/13/2023		American Fidelity Assurance	Jan 2023 Inv D542760	4000-CURRENT CLAIMS PA...	-849.60	-1,268.66
Bill Pmt -Check	1/13/2023		Dobson Fiber	Bill date 1-1-23	4000-CURRENT CLAIMS PA...	-276.80	-1,545.46
Bill Pmt -Check	1/13/2023		O.G. & E.	checkerboard	4000-CURRENT CLAIMS PA...	-45.91	-1,591.37
Bill Pmt -Check	1/13/2023		DCM Internet	bill date 12-15-22 Inv 26173	4000-CURRENT CLAIMS PA...	-75.00	-1,666.37
Bill Pmt -Check	1/13/2023		Velocigo Inc	inv 5701 inv date 1-1-23	4000-CURRENT CLAIMS PA...	-977.47	-2,643.84
Bill Pmt -Check	1/11/2023		O.G. & E.	Power Nov 2022	4000-CURRENT CLAIMS PA...	-43,784.37	-46,428.21
Bill Pmt -Check	1/13/2023		City of Norman Utility Division	bill date 12-30-22	4000-CURRENT CLAIMS PA...	-97.32	-46,525.53
Bill Pmt -Check	1/23/2023		Cardmember Service **	Jan 2023 statement Kyle endi...	4000-CURRENT CLAIMS PA...	-10,059.23	-56,584.76
Bill Pmt -Check	1/23/2023		Cardmember Service **	Jan 2023 Tim ending 2834	4000-CURRENT CLAIMS PA...	-326.97	-56,911.73
Bill Pmt -Check	1/23/2023		Cardmember Service **	Jan 2023 statement Steve en...	4000-CURRENT CLAIMS PA...	-918.69	-57,830.42
Bill Pmt -Check	1/23/2023		Cardmember Service **	Jan 2023 statement ending 7...	4000-CURRENT CLAIMS PA...	-271.37	-58,101.79
Bill Pmt -Check	1/23/2023		Cardmember Service **	Jan 2023 statement Derek en...	4000-CURRENT CLAIMS PA...	-34.91	-58,136.70
Bill Pmt -Check	1/16/2023		OEC Fiber	statement date 1-5-23	4000-CURRENT CLAIMS PA...	-125.00	-58,261.70
Bill Pmt -Check	1/16/2023		Texas Life Insurance Company	inv SMOEN20230116001	4000-CURRENT CLAIMS PA...	-57.28	-58,318.98
Bill Pmt -Check	1/17/2023		R.K. Black, Inc.	inv IN1006564	4000-CURRENT CLAIMS PA...	-121.73	-58,440.71
Bill Pmt -Check	1/24/2023		OEC	statement date 1-12-23	4000-CURRENT CLAIMS PA...	-95.00	-58,535.71
Bill Pmt -Check	1/24/2023		AT & T MOBILITY	Issue date 1-7-23	4000-CURRENT CLAIMS PA...	-292.92	-58,828.63
Check	1/10/2023		BANCFIRST		1920.1-(BANC1)ST/DWSRF...	-8,053.15	-66,881.78
Check	1/10/2023		BANCFIRST		1920.2-(BANC1)ST/PIPELIN...	-36,762.31	-103,644.10
Deposit	1/31/2023			#3940	4923-INVEST INT DIVS & G...	1.27	-103,622.83
Deposit	1/11/2023			Deposit	4921-BOAT DOCK RENT I...	600.00	-103,022.83
Deposit	1/17/2023			Deposit	4921-BOAT DOCK RENT I...	600.00	-102,422.83
Check	1/13/2023		NET PAYROLL		-SPLIT-	-12,337.69	-114,760.52
Check	1/13/2023		OKLAHOMA TAX COMMISSION		4013-OWIT PAYABLE	-738.00	-115,498.52
Check	1/13/2023		BANCFIRST		-SPLIT-	-4,964.85	-120,463.37
Check	1/31/2023		NET PAYROLL		-SPLIT-	-12,335.17	-132,798.54
Deposit	1/31/2023			#0014	4923-INVEST INT DIVS & G...	3,520.35	-129,278.19
Check	1/3/2023		SWEEP CHARGE		5401-OFFICE SUPPLIES, M...	-234.77	-129,512.96
Payment	1/4/2023		MIDWEST CITY		1906-OPERATIONS AND M...	36,513.45	-92,999.51
Payment	1/4/2023		MIDWEST CITY		1907-POWER	25,271.90	-67,727.61
Transfer	1/4/2023			Deposit	1953-DEL CITY PIPELINE	13,897.51	-53,830.10
Payment	1/17/2023		DEL CITY		1902-OPERATIONS AND M...	14,280.01	-39,550.09
Deposit	1/17/2023			DEL CITY	-SPLIT-	2,149.62	-37,400.47
Payment	1/17/2023		DEL CITY		1953-DEL CITY PIPELINE	5,806.44	-31,592.03
Transfer	1/31/2023			DEL CITY	1903-POWER	3,342.48	-28,249.55
Bill Pmt -Check	1/24/2023		Funds Transfer	1051-LI ACCT# -2885 AT ...	402.50	-27,847.05	
Bill Pmt -Check	1/12/2023	20552	DCM Internet	invoice 26401	4000-CURRENT CLAIMS PA...	-200.00	-28,047.05
Bill Pmt -Check	1/12/2023	20553	GWN Marketing, Inc.	Jan 2023 payrolls	4000-CURRENT CLAIMS PA...	-2,722.23	-30,769.28
Bill Pmt -Check	1/12/2023	20554	OKLAHOMA MUNI RETIREMENT FUND	pay 1-1-23 and 1-15-23	4000-CURRENT CLAIMS PA...	-8,387.67	-39,156.95
Bill Pmt -Check	1/12/2023	20554	Alan Plummer Associates, Inc.	Inv # 53173	4000-CURRENT CLAIMS PA...	-4,080.00	-43,236.95
Bill Pmt -Check	1/13/2023	20555	OKLA STATE & EDUCATION EMPL. GROU...	Jan. 2023 group# 100914 Div...	4000-CURRENT CLAIMS PA...	-4,446.36	-47,683.31
Bill Pmt -Check	1/16/2023	20556	JAMES L. NEYMAN	reimbursement for amended ...	4000-CURRENT CLAIMS PA...	-50.00	-47,733.31
Bill Pmt -Check	1/16/2023	20557	STEVE MORGAN MCKINNEY	reimbursement for amended ...	4000-CURRENT CLAIMS PA...	-50.00	-47,783.31
Bill Pmt -Check	1/16/2023	20558	Kelley Metcalf	reimbursement for amended ...	4000-CURRENT CLAIMS PA...	-50.00	-47,833.31
Bill Pmt -Check	1/24/2023	20559	Oklahoma Assoc. of Reclamation Projects	dues for 2023	4000-CURRENT CLAIMS PA...	-1,000.00	-48,833.31
Bill Pmt -Check	1/25/2023	20560	Rush Pump Co	Inv 8576 and Inv 8577	4000-CURRENT CLAIMS PA...	-37,875.73	-86,689.24
Bill Pmt -Check	1/25/2023	20561	OKLAHOMA WATER RESOURCES BOARD	Inv SVC-000409 Inv SVC 00...	4000-CURRENT CLAIMS PA...	-10,972.75	-97,661.99
Bill Pmt -Check	1/31/2023	20562	CHARLES E. WADSACK		4000-CURRENT CLAIMS PA...	-675.00	-98,336.99
Bill Pmt -Check	1/31/2023	20563	Angela's Advertising & Design, Inc.	inv 35947	4000-CURRENT CLAIMS PA...	-186.00	-98,522.99
Bill Pmt -Check	1/31/2023	20564	Rush Propane	inv 53504	4000-CURRENT CLAIMS PA...	-1,295.00	-99,817.99
Total 1023-BANCFIRST #3940 & #0014						-99,817.99	-99,817.99
TOTAL						-99,817.99	-99,817.99

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison**

January 2023

	Jan 23	Dec 22	Jul '22 - Jan 23
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	14,280.01	14,280.01	99,960.07
4903-MIDWEST CITY	36,513.45	36,513.45	255,594.15
4904-NORMAN	39,586.37	39,586.37	277,104.59
Total 4901-MUNI SHARE, OPERATING COST	90,379.83	90,379.83	632,658.81
4905-MUNI SHARE, POWER			
4906-DEL CITY	5,937.50	5,937.50	41,562.50
4907-MIDWEST CITY	23,940.00	23,940.00	167,580.00
4908-NORMAN	17,622.50	17,622.50	123,357.50
Total 4905-MUNI SHARE, POWER	47,500.00	47,500.00	332,500.00
Total 4900-ASSESSMENTS	137,879.83	137,879.83	965,158.81
4920-OTHER REVENUES			
4921-BOAT DOCK RENT INCOME	1,200.00	0.00	4,200.00
4921.5-MISCELLANEOUS RECEIPTS	0.00	0.00	2,207.00
4922- ASSESSMENT ADJUSTMENTS	-1,263.12	1,140.78	131,433.92
4923-INVEST INT DIVS & GAINS	13,501.63	25,297.81	100,805.68
4925-DWSRF INTEREST (ENERGY)	60.35	197.26	1,359.20
4926-DWSRF INTEREST (PIPELINE)	0.00	0.00	69,971.88
4930-SECURITIES VALUE ADJUSTS	62,070.42	-39,710.19	-11,449.48
Total 4920-OTHER REVENUES	75,569.28	-13,074.34	298,528.20
Total Income	213,449.11	124,805.49	1,263,687.01
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	41,018.85	40,946.92	302,651.34
5009-EMPLOYEES' RETIREMENT	3,656.16	3,319.07	24,278.35
5010-DIRECTORS' EXPENSES	0.00	0.00	295.00
5011-PAYROLL TAXES	1,568.92	2,833.82	21,786.02
5012-TRAINING, EDUCATION&TRAVEL	1,000.00	-1.30	1,571.15
5013-UNIFORM & BOOTS ALLOWANCE	76.75	182.25	1,125.08
5014-EMPLOYEE HEALTH, ETC, INS.	4,545.37	4,326.16	30,085.21
5016-ANNUAL LEAVE ADJUSTMENTS	0.00	0.00	-7,944.00
5017-SERVICE & SAFETY AWARDS	0.00	6,697.00	6,697.00
Total 5000-PERSONNEL	51,866.05	58,303.92	380,545.15
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	39,186.82	-3,351.59	45,226.79
5103-VEHICLE OPS, R&M	1,689.07	1,698.00	10,212.94
5104-BUILDINGS ROADS & GROUNDS	1,302.37	615.85	4,774.97
5106-EQUIPMENT R&M, RENTAL	626.90	26.99	12,142.49
5109-BOATHOUSE MAINTENANCE	0.00	0.00	3,000.00
Total 5100-MAINTENANCE	42,805.16	-1,010.75	75,357.19
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	2,073.63	1,864.26	13,560.03
5204-ELECTRICITY	952.26	760.38	4,509.56
5205-PROPANE	1,295.00	1,612.00	2,907.00
5206-WASTE REMOVAL	97.32	97.32	681.24
Total 5200-UTILITIES	4,418.21	4,333.96	21,657.83
5300-INSURANCE AND BONDS			
5301-INSURANCE	0.00	0.00	-342.00
Total 5300-INSURANCE AND BONDS	0.00	0.00	-342.00
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	1,342.70	648.92	9,011.98
Total 5400-ADMINISTRATIVE EXPENSE	1,342.70	648.92	9,011.98
5500-PROFESSIONAL SERVICES			
5501-LEGAL	0.00	460.00	4,355.00
5502-ACCOUNTING AND AUDIT	825.00	10,075.00	24,275.00
5503-CONSULTANTS AND ENGINEERS	9,858.35	0.00	23,303.19
Total 5500-PROFESSIONAL SERVICES	10,683.35	10,535.00	51,933.19
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
5603-WATER QUALITY MONITORING	10,972.75	7,862.08	25,498.03
5612-INTERNAL LOADING STUDY	0.00	22,000.00	22,000.00
Total 5600-WATER QUALITY SERVICES	10,972.75	29,862.08	59,898.03
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	42,973.02	67,973.57	364,487.54
5975-INTEREST EXPENSE-BOR	0.00	0.00	444.08
5976-INTEREST EXPENSE-DWSRF	8,779.00	8,779.90	52,907.21
6000-DEPRECIATION	48,496.66	48,496.66	339,476.62
Total 5825-NON BUDGETED EXPENSES	57,275.66	57,276.56	392,827.91
Total Expense	222,336.90	227,923.26	1,355,376.82
Net Income	-8,887.79	-103,117.77	-91,689.81

11:24 AM
02/13/23
Accrual Basis

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss Budget vs. Actual
July 2022 through January 2023

	Jul '22 - Jan 23	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	99,960.07	99,960.00	0.07
4903-MIDWEST CITY	255,594.15	255,593.90	0.25
4904-NORMAN	277,104.59	277,104.35	0.24
Total 4901-MUNI SHARE, OPERATING CO...	632,658.81	632,658.25	0.56
4905-MUNI SHARE, POWER			
4906-DEL CITY	41,562.50	41,562.50	0.00
4907-MIDWEST CITY	167,580.00	167,580.00	0.00
4908-NORMAN	123,357.50	123,357.50	0.00
Total 4905-MUNI SHARE, POWER	332,500.00	332,500.00	0.00
Total 4900-ASSESSMENTS	965,158.81	965,158.25	0.56
4920-OTHER REVENUES			
4921--BOAT DOCK RENT INCOME	4,200.00	4,200.00	0.00
4921.5-MISCELLANEOUS RECEIPTS	2,207.00		
4922- ASSESSMENT ADJUSTMENTS	131,433.92		
4923-INVEST INT DIVS & GAINS	100,805.68	67,083.35	33,722.33
4925-DWSRF INTEREST (ENERGY)	1,359.20		
4926-DWSRF INTEREST (PIPELINE)	69,971.88		
4930-SECURITIES VALUE ADJUSTS	-11,449.48		
Total 4920-OTHER REVENUES	298,528.20	71,283.35	227,244.85
Total Income	1,263,687.01	1,036,441.60	227,245.41
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	302,651.34	287,652.75	14,998.59
5009-EMPLOYEES' RETIREMENT	24,278.35	28,506.35	-4,228.00
5010-DIRECTORS' EXPENSES	295.00	2,916.65	-2,621.65
5011-PAYROLL TAXES	21,786.02	22,481.65	-695.63
5012-TRAINING, EDUCATION&TRAVEL	1,571.15	6,708.35	-5,137.20
5013-UNIFORM & BOOTS ALLOWANCE	1,125.08	1,750.00	-624.92
5014-EMPLOYEE HEALTH, ETC, INS.	30,085.21	30,441.25	-356.04
5015-WORKMEN'S COMPENSATION	0.00	9,916.65	-9,916.65
5016-ANNUAL LEAVE ADJUSTMENTS	-7,944.00		
5017-SERVICE & SAFETY AWARDS	6,697.00	3,906.60	2,790.40
Total 5000-PERSONNEL	380,545.15	394,280.25	-13,735.10
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	45,226.79	74,666.65	-29,439.86
5103-VEHICLE OPS, R&M	10,212.94	14,583.35	-4,370.41
5104-BUILDINGS ROADS & GROUNDS	4,774.97	10,208.35	-5,433.38
5106-EQUIPMENT R&M, RENTAL	12,142.49	16,041.65	-3,899.16
5109-BOATHOUSE MAINTENANCE	3,000.00	4,200.00	-1,200.00
Total 5100-MAINTENANCE	75,357.19	119,700.00	-44,342.81
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	13,560.03	15,166.65	-1,606.62
5204-ELECTRICITY	4,509.56	7,000.00	-2,490.44
5205-PROPANE	2,907.00	2,333.35	573.65
5206-WASTE REMOVAL	681.24	721.00	-39.76
Total 5200-UTILITIES	21,657.83	25,221.00	-3,563.17
5300-INSURANCE AND BONDS			
5301-INSURANCE	-342.00	43,750.00	-44,092.00
Total 5300-INSURANCE AND BONDS	-342.00	43,750.00	-44,092.00
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	9,011.98	10,208.35	-1,196.37
Total 5400-ADMINISTRATIVE EXPENSE	9,011.98	10,208.35	-1,196.37
5500-PROFESSIONAL SERVICES			
5501-LEGAL	4,355.00	10,208.35	-5,853.35
5502-ACCOUNTING AND AUDIT	24,275.00	15,020.85	9,254.15
5503-CONSULTANTS AND ENGINEERS	23,303.19	40,833.35	-17,530.16
Total 5500-PROFESSIONAL SERVICES	51,933.19	66,062.55	-14,129.36
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	7,233.35	5,166.65
5603-WATER QUALITY MONITORING	25,498.03	37,340.90	-11,842.87
5612-INTERNAL LOADING STUDY	22,000.00		
Total 5600-WATER QUALITY SERVICES	59,898.03	44,574.25	15,323.78
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	364,487.54	332,500.00	31,987.54
5975-INTEREST EXPENSE-BOR	444.08		
5976-INTEREST EXPENSE-DWSRF	52,907.21		
6000-DEPRECIATION	339,476.62		
Total 5825-NON BUDGETED EXPENSES	392,827.91		
5950-ASSET PURCHASES & RESERVES	0.00	0.00	0.00
Total Expense	1,355,376.82	1,036,296.40	319,080.42
Net Income	-91,689.81	145.20	-91,835.01

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

COMCD

Account Number: Activity Statement

Values as of January 31, 2023



Investment Objective

Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
 580-221-5250 | rob.lockard@LPL.com
 310 W Main St
 Ardmore, OK 73401

Value on January 1, 2023
\$3,870,048.62

Value on January 31, 2023
\$3,933,712.23

Account Summary

	Quarter to Date 01/01 - 01/31/2023	Year to Date 01/01 - 01/31/2023
Starting Value	\$3,870,048.62	\$3,870,048.62
Total Change in Value of Assets	\$63,663.61	\$63,663.61
<i>Inflows</i>	—	—
<i>Outflows</i>	(\$402.50)	(\$402.50)
<i>Net Investment Returns</i>	\$64,066.11	\$64,066.11
Total Ending Value (January 31, 2023)	\$3,933,712.23	\$3,933,712.23

Account Holdings As of January 31, 2023

Cash and Cash Equivalents

Description	Interest / Dividend Paid in January	Interest / Dividend Rate ²	Current Balance
Insured Cash Account ³			
<i>Tristate Capital Bank</i>			\$1,889.60
<i>M and T Trust Company</i>			\$34.88
Total Insured Cash Account	\$93.03	0.747%	\$1,924.48
Total Cash and Cash Equivalents			\$1,924.48

² Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

³ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.



Account Holdings As of January 31, 2023 *Continued*

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)		Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
			Purchase Cost (\$) ⁴			
ABALX AMERICAN BALANCED CL A ^c	12,223.329 \$29.92	365,722.00	384,262.17 350,005.00		(18,540.17)	4,882 1.34%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^c	9,798.38 \$9.22	90,341.06	108,449.92 100,005.00		(18,108.86)	5,595 6.20%
MIAQX AMERICAN MULTISECTOR INCOME CL A ^c	9,677.23 \$9.21	89,127.28	105,564.23 100,010.00		(16,436.95)	4,013 4.51%
ABNDX BOND FUND OF AMERICA CL A ^c	1,873.881 \$11.71	21,943.14	25,818.45 25,005.00		(3,875.31)	581 2.70%
CAIBX CAPITAL INCOME BUILDER CL A ^c	1,500.114 \$65.40	98,107.45	105,184.47 100,010.00		(7,077.02)	2,456 2.51%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^c	484.284 \$55.12	26,693.73	32,222.14 30,005.68		(5,528.41)	550 2.08%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^c	32,135.14 \$7.52	241,656.25	259,528.86 249,281.61		(17,872.61)	6,477 2.69%
AMECX INCOME FUND OF AMERICA CL A ^c	2,118.862 \$23.35	49,475.42	55,820.75 50,005.00		(6,345.33)	1,394 2.83%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^c	1,850.507 \$12.63	23,371.90	25,576.25 25,005.00		(2,204.35)	493 2.14%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^c	1,302.952 \$53.43	69,616.72	75,940.27 70,005.00		(6,323.55)	1,297 1.87%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,076,054.95	1,178,367.51 1,099,337.29		(102,312.56)	27,738

^c Dividends and/or capital gains distributed by this security will be distributed as cash.

⁴ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of January 31, 2023 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$)ª Est 30-Day Yieldª
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODY'S RATING: A1 S&P RATING: AA-	312,000 \$96.9986	302,635.63	313,481.99	(10,846.36) 3,477.07	9,204 3.04%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODY'S RATING: BAA2 S&P RATING: BBB-	44,000 \$78.3619	34,479.23	44,787.41	(10,308.18) 605.00	1,452 4.21%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODY'S RATING: BAA2 S&P RATING: BBB-	150,000 \$91.2581	136,887.15	150,596.17	(13,709.02) 431.25	3,375 2.47%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODY'S RATING: A2 S&P RATING: A-	150,000 \$96.6871	145,030.65	159,002.12	(13,971.47) 1,599.65	5,382 3.71%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODY'S RATING: BAA3 S&P RATING: BBB+	250,000 \$94.5989	236,497.25	246,119.20	(9,621.95) 1,002.08	9,250 3.91%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODY'S RATING: BAA1 S&P RATING: BBB+	300,000 \$97.4758	292,427.40	300,000.00	(7,572.60) 2,723.33	12,900 4.41%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODY'S RATING: A2 S&P RATING: BBB+	161,000 \$85.2876	137,313.03	161,040.52	(23,727.49) 214.67	4,830 3.52%
444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 MOODY'S RATING: BAA3 S&P RATING: BBB+	155,000 \$89.7754	139,151.87	162,261.64	(23,109.77) 2,233.51	4,843 3.48%
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 01/30/23 @ 100.000 MOODY'S RATING: BA2 S&P RATING: BB+	200,000 \$100.00	200,000.00	200,000.00	— 3,250.00	6,500 3.25%

Corporate Bonds continued on next page...

ª Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of January 31, 2023 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$97.0974	73,794.02	75,332.36	(1,538.34) 963.30	2,052 2.78%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$93.7399	154,670.83	170,583.33	(15,912.50) 2,711.04	5,775 3.73%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$86.00	215,000.00	254,484.93	(39,484.93) 3,777.78	10,000 4.65%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A1 S&P RATING: A+	132,000 \$98.5125	130,036.50	132,487.81	(2,451.31) 947.47	4,488 3.45%
718549AB4 PHILLIPS 66 PRNRS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: WR S&P RATING: NOT RATED	107,000 \$97.3223	104,134.86	106,937.86	(2,803.00) 1,778.67	3,857 3.70%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$93.1553	139,732.95	150,449.28	(10,716.33) 950.00	4,500 3.22%
Total of Corporate Bonds		2,441,791.37	2,627,564.62	(185,773.25) 26,664.82	88,408

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of January 31, 2023 *Continued*

Certificates of Deposit

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
028402CA1 AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 CALL 01/13/24 @ 100.000	165,000 \$99.2239	163,719.43	165,004.76	(1,285.33) 386.50	7,425 4.54%
795451CP6 SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 4.400% DUE 01/12/26 DTD 01/11/23 FC 07/11/23	250,000 \$100.0888	250,222.00	250,004.91	217.09 632.88	11,000 4.40%
Total of Certificates of Deposit		413,941.43	415,009.67	(1,068.24) 1,019.38	18,425

Total Account Holdings	Market Value (\$)	Cost Basis (\$) Purchase Cost (\$) ⁵	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
	3,933,712.23	4,222,866.28 1,101,261.77	(289,154.05)	134,571

Cash Activity Summary

	Since last statement 01/01 - 01/31/2023	Year to Date 01/01 - 01/31/2023
Securities Purchased	(\$415,010.00)	(\$415,010.00)
Securities Sold	—	—
Cash Inflows	—	—
Cash Outflows	(\$402.50)	(\$402.50)
Dividends	\$1,500.16	\$1,500.16
Interest	\$495.53	\$495.53
Capital Gains	—	—
Other Distributions	—	—
Reinvestments	(\$1,500.16)	(\$1,500.16)

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

⁵ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.

Account Activity January 1 - January 31, 2023 (Since last statement)

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
01/03/2023	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 010323 9,632.76000 MIAQX	— —	\$398.01
01/03/2023	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 8.950 MIAQX	— 44.47	(\$398.01)
01/03/2023	Cash Dividend	BOND FUND OF AMERICA CL A 010323 1,868.95600 ABNDX	— —	\$56.05
01/03/2023	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 11.380 ABNDX	— 4.925	(\$56.05)
01/03/2023	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 123022 32,003.58300 EALDX AS OF 12/30/22	— —	\$986.68
01/03/2023	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.500 EALDX	— 131.557	(\$986.68)
01/03/2023	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 010323 1,845.72700 AIBAX	— —	\$59.42
01/03/2023	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 12.430 AIBAX	— 4.78	(\$59.42)
01/09/2023	Purchase	SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 4.400% DUE 01/12/26 DTD 01/11/23 FC 07/11/23 795451CP6	\$100.00 250,000	(\$250,005.00)
01/11/2023	Purchase	AMERICAN NATL BANK OMAHA NE CD FDIC #19300 CLLB CPN 4.500% DUE 01/13/26 DTD 01/13/23 FC 02/13/23 CALL 01/13/24 @ 100.000 028402CA1	\$100.00 165,000	(\$165,005.00)
01/11/2023	Sweep (Withdrawal) ⁶	INSURED CASH ACCOUNT	— —	(\$250,005.00)
01/13/2023	Sweep (Withdrawal) ⁶	INSURED CASH ACCOUNT	— —	(\$165,005.00)
01/17/2023	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 011523 161,000 38143C6D8 AS OF 01/15/23	— —	\$402.50
01/17/2023	Sweep (Deposit) ⁶	INSURED CASH ACCOUNT	— —	\$402.50

Account Activity continued on next page...

⁶ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Account Activity January 1 - January 31, 2023 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
01/31/2023	Interest	INSURED CASH ACCOUNT 013123 1,924	— —	\$93.03
01/31/2023	Sweep (Interest Deposit) ⁶	INSURED CASH ACCOUNT	— —	\$93.03
01/31/2023	Sweep (Withdrawal) ⁶	INSURED CASH ACCOUNT	— —	(\$402.50)
01/31/2023	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010001484	— —	(\$402.50)

⁶ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages From LPL Financial

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/infomemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com/Dislosures/Market & Trading Disclosures/Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial. Balances in Client Cash Account are free credit balances.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "-" DATA Information that displays as N/A or "-" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com/Dislosure/Market & Trading Disclosure/SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market-and its clearing house, if anywhere the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from who your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com/Dislosures/Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest/Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc

S11PLNON - REV 05/20

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for January 2023 are approved.


APPROVED by a majority of Board members present on this 2nd day of March, 2023.


Amanda Nairn, President


Item D.5.




Timothy L. Barnes, CPA | Partner 

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Finley & Cook, PLLC
1421 East 45th Street 
Shawnee, OK 74804

February 20, 2023

District Manager
Central Oklahoma Master Conservancy District
12500 Alameda Drive
Norman, Oklahoma 73026

Dear District Manager:

We are pleased to confirm our understanding of the services we are to provide Central Oklahoma Master Conservancy District (the "District") for the year ended June 30, 2023.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, including the disclosures, which collectively comprise the basic financial statements, of the District as of and for the year ended June 30, 2023. Accounting standards generally accepted in the United States (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient appropriate evidence to express an opinion or provide any assurance.

(Continued)

Audit Scope and Objectives, Continued

The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

- Management's Discussion and Analysis
- Condition Rating and Estimate-to-Actual Comparison of Maintenance of Infrastructure Assets
- Schedule of Changes in Net Pension Liability
- Schedule of Net Pension Liability Ratios
- Schedule of Employer Contributions

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a separate written report accompanying our auditors' report on the financial statements OR in a report combined with our auditors' report on the financial statements.

- Schedule of expenditures of federal awards.

Audit Scope and Objectives, Continued

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditors' report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP, and report on the fairness of the supplementary information referred to in the above paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

Audit Scope and Objectives, Continued

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions.

Audit Scope and Objectives, Continued

We have identified the following significant risks of material misstatement as part of our audit planning:

- Fair value of investments
- Accuracy, presentation, and disclosures of post-retirement benefits
- Impairment of long-lived assets

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the District and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the OMB Compliance Supplement for the types of compliance requirements that could have a direct and material effect on each of the District's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of the District in conformity with accounting principles generally accepted in the United States and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

Responsibilities of Management for the Financial Statements and Single Audit, Continued

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the District complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

Responsibilities of Management for the Financial Statements and Single Audit, Continued

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditors' reports or 9 months after the end of the audit period.

Engagement Administration, Fees, and Other, Continued

We will provide copies of our reports to the District; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Finley & Cook, PLLC and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to its regulators or its designees, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Finley & Cook, PLLC's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of 5 years after the report release date or for any additional period requested by the District. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Tim Barnes is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in October 2023 and to issue our reports no later than December 31, 2023.

Our fee for services will be \$20,000 for the financial statement audit and a range of \$7,000 to \$10,000 for the compliance audit of federal awards. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the District's Board of Directors. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

District Manager
Central Oklahoma Master Conservancy District
February 20, 2023
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We appreciate the opportunity to be of service to the District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign below and return it to us.

Sincerely,



Timothy L. Barnes
Partner

RESPONSE:

This letter correctly sets forth the understanding of
Central Oklahoma Master Conservancy District.

Management Signature and Title

Date

Governance Signature and Title

Date

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING
ENGAGEMENT OF FINLEY & COOK, PLLC TO PERFORM
FY 22-23 FINANCIAL AUDIT

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of engagement of Finley & Cook, PLLC to perform FY 22-23 financial audit.

IT IS HEREBY RESOLVED that the engagement of Finley & Cook, PLLC to perform FY 22-23 financial audit should be and is hereby approved.

APPROVED by a majority of Board members present on this 2nd day of March 2023.

Amanda Nairn, President

Item D.6.

COMCD BUDGET for FY 2023 - FY 2026		FY 2023	FY 2024	FY 2025	FY 2026
PERSONNEL:					
5001	Salary and Wages	\$493,119	\$516,462	\$542,280	\$569,392
5009	Employee Retirement	\$48,868	\$59,291	\$74,661	\$78,315
5010	Directors Expenses	\$5,000	\$5,000	\$5,000	\$5,000
5011	Payroll Taxes - Social Security, Medicare	\$38,540	\$40,969	\$43,061	\$45,265
5012	Training, Education, Travel, Meals, etc.	\$11,500	\$11,500	\$11,500	\$12,000
5013	Uniforms & Boots Allowance	\$3,000	\$3,100	\$3,300	\$3,400
5014	Employee's Health Insurance	\$52,185	\$55,753	\$58,758	\$61,575
5015	Workers Compensation	\$17,000	\$15,000	\$15,750	\$16,538
5017	Service Longevity Awards	\$6,697	\$7,703	\$8,808	\$10,064
	Sub Total	\$675,909	\$714,778	\$763,117	\$801,548
MAINTENANCE:					
5101	Plant, Dam, Pipeline & Shop R & M	\$128,000	\$128,000	\$129,000	\$130,000
5103	Vehicles: R & M	\$25,000	\$25,000	\$25,500	\$26,000
5104	Buildings, Roads & Grounds R & M	\$17,500	\$17,500	\$18,000	\$18,500
5106	Equipment R & M; & Rental	\$27,500	\$27,500	\$28,000	\$28,500
5109	Boathouse Maintenance	\$7,200	\$8,400	\$8,400	\$8,400
	Sub Total	\$198,000	\$198,000	\$200,500	\$203,000
UTILITIES					
5201	Telephone Service/ IT Service	\$26,000	\$28,000	\$29,400	\$30,870
5204	Electricity	\$12,000	\$8,500	\$8,925	\$9,371
5205	Propane	\$4,000	\$4,200	\$4,410	\$4,631
5206	Waste Removal	\$1,236	\$1,298	\$1,363	\$1,431
	Sub Total	\$43,236	\$41,998	\$44,098	\$46,303
INSURANCE & BONDS					
5301	Insurance	\$75,000	\$83,000	\$85,490	\$88,055
5304	Treasury & Employee Bond	\$250	\$250	\$250	\$250
	Sub Total	\$75,250	\$83,250	\$85,740	\$88,305

COMCD BUDGET for FY 2023 - FY 2026		FY 2023	FY 2024	FY 2025	FY 2026
ADMINISTRATION EXPENSE					
5401	Office Supplies, Materials & Equipment	\$17,500	\$18,375	\$19,294	\$20,258
	Watershed Improvement (LTWA)	\$0	\$25,000	\$25,000	\$25,000
	Sub Total	\$17,500	\$43,375	\$44,294	\$45,258
PROFESSIONAL SERVICES					
5501	Legal	\$17,500	\$17,500	\$13,000	\$13,500
5502	Accounting & Annual Audit	\$25,750	\$52,000	\$45,000	\$46,350
5503	Consultants & Engineers	\$70,000	\$70,000	\$70,000	\$70,000
	Sub Total	\$113,250	\$139,500	\$128,000	\$129,850
WATER QUALITY SERVICES					
5601	OWRB/USGS.(Stream Gauge)	\$12,400	\$12,400	\$12,400	\$12,400
5603	WQ monitoring - OWRB	\$64,013	\$40,000	\$70,000	\$70,000
	Sub Total	\$76,413	\$52,400	\$82,400	\$82,400
OTHER CAPITAL ASSETS					
5950	Assets Purchases	\$0	\$30,000	\$0	\$0
	Sub Total	\$0	\$30,000	\$0	\$0
OPERATION AND MAINTENANCE SUB-TOTAL		\$1,199,558	\$1,303,301	\$1,348,148	\$1,396,664
	Less Investment Account Earnings	\$115,000	\$125,000	\$125,000	\$125,000
O&M TOTAL		\$1,084,558	\$1,178,301	\$1,223,148	\$1,271,664
Other Assessments					
	Pumping Power	\$570,000	\$570,000	\$570,000	\$570,000
	Energy Project SRF Loan	\$96,967	\$96,603	\$96,221	\$95,872
	Del City Pipeline Project SRF Loan	\$440,566	\$442,194	\$441,822	\$441,719
Total Assessments		\$2,192,091	\$2,287,098	\$2,331,191	\$2,379,255

COMCD BUDGET for FY 2023 - FY 2026		FY 2023	FY 2024	FY 2025	FY 2026
Norman Assessments					
O&M		\$475,036	\$516,096	\$535,739	\$556,989
Pumping Power		\$211,470	\$211,470	\$211,470	\$211,470
Energy Project Loan Payments		\$71,154	\$70,886	\$70,605	\$70,348
Del City Pipeline Project Loan Payments		\$192,968	\$193,681	\$193,518	\$193,473
Total		\$950,628	\$992,132	\$1,011,331	\$1,032,280
Midwest City Assessments					
O&M		\$438,161	\$476,034	\$494,152	\$513,752
Pumping Power		\$287,280	\$287,280	\$287,280	\$287,280
Del City Pipeline Project Loan Payments		\$177,989	\$178,646	\$178,496	\$178,454
Total		\$903,430	\$941,960	\$959,928	\$979,487
Del City Assessments					
O&M		\$171,360	\$186,172	\$193,257	\$200,923
Pumping Power		\$71,250	\$71,250	\$71,250	\$71,250
Energy Project Loan Payments		\$25,814	\$25,717	\$25,616	\$25,524
Del City Pipeline Project Loan Payments		\$69,609	\$69,867	\$69,808	\$69,792
Total		\$338,033	\$353,005	\$359,931	\$367,488

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING THE FY 2024-2026 BUDGET

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the District's budget for Fiscal Years 2024 through 2026.

IT IS HEREBY RESOLVED that the District's budget for Fiscal Years 2024 through 2026 shall be the same is hereby approved.

IT IS FURTHER RESOLVED that the District's General Manager shall provide copies of the approved budget to appropriate representatives of the District's three member cities as soon as possible for their respective budgeting purposes.

APPROVED by a majority of Board members present on this 2nd day of March, 2023.

Amanda Nairn, President

Item D.7.

Resolution
Of
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION
To
APPROVING AMENDMENT TO ARTICLE 10
OF THE DISTRICT BYLAWS

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered amendments to the bylaws of the District which were last revised and approved by the District on December 4, 2014; and,

WHEREAS, the amendment to the bylaws relates to Article 10 on Contracts as shown in Exhibit A to this Resolution.

IT IS HEREBY RESOLVED that amendments to Article 10 of the District's bylaws last amended and approved on December 4, 2014, should be and the same are hereby amended as set forth in the Exhibit A to this Resolution.

IT IS FURTHER RESOLVED that the legal counsel shall file a petition requesting the District Court to approve the amended bylaws.

APPROVED by a majority of Board members present on this 2nd
Day of March, 2023.

Amanda Nairn, President

EXHIBIT A
PROPOSED AMENDMENTS TO ARTICLE 10
OF THE DISTRICT BYLAWS

ARTICLE 10

Contracts

Section 1. ~~Contracts for the purchase~~ Procurement or acquisition of professional services, equipment, supplies and materials of the District and/or construction of works and improvements of the District involving the sum of ~~Fifty Thousand (\$50,000.00)~~ One Hundred Thousand Dollars (\$100,000.00), or less, shall not be required to be let by advertising and competitive bidding and in such cases the Board may contract therefor without bidding; provided, however, the Board may, if it so desires, solicit private or public bids and award such contract to the lowest and best bidder as determined by it be consistent with the District's purchasing policy approved by the Board on March 3, 2022; provided that the Board may adopt rules that superscede and control over provisions of the purchasing policy.

Section 2. ~~Contracts for the purchase~~ Procurement or acquisition of professional services, equipment, supplies, and materials of the District and/or for construction of works and improvements of the District involving amounts in excess of ~~Fifty Thousand (\$50,000.00)~~ One Hundred Thousand Dollars or such other amount specified by law shall be awarded in accordance consistent with the provisions of Title 82 Oklahoma Statutes Section 569.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

PURCHASING POLICY

1. Purpose

To establish the general policy of the District related to the purchase of goods, contract services or professional services by the District for use in conducting the necessary business of the District.

The General Manager is empowered to make purchases of goods or professional services, within budgetary limitations and the limitations set forth in this policy, in order to conduct the necessary business of the District. The General Manager is charged with developing purchasing procedures and implementation of this policy.

2. General Expectations

- District employees shall seek the best value when purchasing on behalf of the District. Price checks are encouraged
- It is the responsibility of District employees and Board members to ensure that purchases are in the interest of and for the betterment of the District and are legal and appropriate
- Employees are expected to exercise reasonable judgment to minimize costs by exercising the same care as a prudent person would conducting personal business
- Vendors can expect fair treatment from the District
- Records such as invoices, receipts, quotes, bids, etc. shall be kept for all transactions regardless of amount

3. Purchasing Thresholds

The following sets forth guidelines for various thresholds of purchases by the District:

Less than \$25,000

- Follow general purchasing expectations to seek the best value; price checks are encouraged, and staff is encouraged to document the price checks when practical
- Funds should be identified within the current budget, otherwise Board approval is required for purchases in excess of \$5,000

\$25,001 to \$50,000

- Quotes are required for equipment purchases, consulting, engineering and construction services
 - Obtaining more than one quote is encouraged, when appropriate

- Funds should be identified within current approved budget, otherwise Board approval required

\$50,001-\$100,000

- At least 2 quotes or bids are required for all purchases and services, more than two is preferred. Quotes or bids solicited, but not received, may count for the requirement.
 - A. Requirements for quotes may be waived if vendor is considered sole source (see Sec 8d). Sole source determination must be approved by the Board.
 - B. When quotes are solicited and received, their evaluation shall be based upon the objective evaluation of “price” and “best value”
 - C. “Price” shall mean total quoted cost of the product or service, provided however, that the lowest price shall not necessarily be considered the best price
 - D. “Best value” shall include the one or more of the following criteria:
 - i. the acquisition’s operational cost a state agency would incur
 - ii. the quality of the acquisition, or its technical competency
 - iii. the reliability of the bidder’s delivery and implementation schedules
 - iv. the acquisition’s facilitation of data transfer and systems integration
 - v. the acquisition’s warranties and guarantees and the bidder’s return policy
 - vi. the bidder’s financial stability
 - vii. the acquisition’s adherence to the District’s strategic plan or other planning documents
 - viii. the bidder’s industry and program experience and record of successful past performance with projects of similar scope and complexity
 - ix. the anticipated acceptance by user groups
 - x. the acquisition’s use of proven development methodology, and innovative use of current technologies that lead to quality results
- For professional services—consulting, engineering, and construction services—a Board approved contract will be required
- Funds should be identified within current approved budget, otherwise Board approval required

\$100,001+

- For consulting, engineering, construction services or other work, as applicable, a Board approved contract shall be required
- Formal bids for such contracts shall be solicited via a competitive bidding process and in compliance with Oklahoma Statutes §82-569

4. Local Preference

Employees are encouraged to purchase locally all goods or services. Businesses are considered local if located in the Oklahoma City metropolitan area. Additionally, employees are encouraged to purchase products made in the USA

5. Professional Services

The District may issue a Request for Qualifications (RFQ) or a Request for Proposals (RFP) as a step towards securing professional services, e.g., consulting, financial, engineering and construction. This is particularly desirable for larger purchases or contracts or for routinely recurring services. The selection of a contractor to perform the professional services is based on the qualifications of the best proposal received. The President may, at their discretion and in consultation with the General Manager, convene a committee to evaluate all RFQs and RFPs received.

6. State Contracts

The District may purchase products and services under a statewide contract entered into by the state of Oklahoma, without the District securing quotes, bids or proposals. If staff believes better pricing is available from vendors outside of a state contract, then regular purchasing procedures shall be followed.

7. University Professional Services Contracts

The District will negotiate indirect costs on a proposed professional services project when contracting with a university within the State of Oklahoma university system with a not to exceed limit of 20% for indirect costs. Amounts higher than 20% must be approved by the board on a case-by-case basis.

8. Non-Competitive Selection

The District may utilize non-competitive selection for a supply, service or construction item without competition under the following circumstances:

- Price established by law (State Contract)
- Emergency purchases as determined by the General Manager (emergency purchase ratified by Board at next meeting)
- Purchase from another governmental entity at a price deemed less than commercially available
- Sole source of supply (Items that are unique or possess specific characteristics that can be supplied by only one source. Exclusive license, superior utility, one of a kind, items that must be interchangeable with items currently in use and that are compatible)

9. Emergency Purchases

An emergency exists when unforeseen circumstances create an immediate or imminent threat to the District's ability to fulfill its mission and obligations. This may be a result of, for example, a natural disaster, significant equipment or infrastructure failure, a threat to the water quality of the lake, or other such event causing a threat to property, human health and

life, and the environment. As a result, there is insufficient time to comply with the purchasing guidelines outlined in this policy. The General Manager, using their best judgment and efforts under the circumstances, may procure necessary goods and services to insure continued operation. The General Manager may, as it deems necessary, call an emergency Board meeting to establish authorization to purchase necessary goods and services to restore complete operational conditions.

10. Used Items

The District may purchase used or secondhand goods, materials or equipment from federal or state surplus centers. The District may also purchase such used or secondhand items from any private individual or entity, as long as the item falls within the general range of value as determined by nationally recognized publications or licensed appraiser.

Item E.9.

Manager's Report – March 2023

- MWC Pump #4 at the Relift has been rebuilt, installed and is now operational
 - Pump #3 is currently being rebuilt
 - Expect installation within the next 2 weeks
 - Will have three units completely rebuilt
- 250-hp motor from the Norman side of the Main Plant sent for refurbishment
 - This is currently our spare 250-hp motor
- To support our new safety program, staff will be attending a confined space entry course at Moore-Norman in March
 - This will also count towards the staff's continuing education requirements for DEQ Operator's license
- We invited Velocigo, our IT support provider, to come in and assess what we currently have and to look at any needs. As a result:
 - Kelley upgraded to a new laptop
 - Kelley, Tim and Kyle have VPN access now
 - Our primary Network Attached Storage (NAS) is now being backed-up to the cloud
 - Our SCADA server is now being backed-up to the cloud
 - Ensured all workstations and laptops were being backed-up
 - We now have SCADA workstation, internet and wifi at the Relift
- BOR performed CCTV inspection of the toe drains located at the Dam this week
 - Cleaned up toe drains discharge area of debris and trash from over the years
 - Report will follow once all the data is compiled at the BOR Denver office
- Finalized Invitation to Bid for the Contaminants of Emerging Concern (CEC) monitoring
 - Notice for Invitation to Bid published in both the Norman Transcript and the Journal Record on February 15, 22 and March 1
 - Sealed bids are due by March 17
- Submitted application for ARPA funds on February 6th
 - Expect it to go to the Oklahoma Water Resources Board meeting in March
 - Have been compiling invoices and other supporting information for reimbursement
 - Have also drafted the Main and Relift plant pumping units rehabilitation RFP/Invitation to Bid
- Jann, Kelley and Kyle met with two prospective bookkeeping/accounting firms, both in Norman
 - White Rose Business Group and Paxus CPA Solutions
- Will be hosting operators from Public Works at Midwest City sometime in April or May
 - Will give them a history of the District and lake, infrastructure overview, water quantity and quality discussion, and a tour
 - In support of their required professional development hours for their DEQ Operator's Certification