

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
AGENDA FOR REGULAR MEETING**

Kyle Arthur, General Manager

12500 Alameda Dr

Norman, OK 73026

Time: 6:30 P.M.

Thursday, February 2, 2023

To accommodate the public, including presenters of agenda items, who wish to participate but not to attend the meeting in person, videoconference and teleconference capability is being made available, but videoconference and teleconference connections and quality of connections are outside the control of the District and cannot be assured. Although this accommodation is provided, members of the public including presenters are welcome to attend the meeting in-person.

To participate and listen to the meeting by telephone, call toll-free, 1-877-309-2073.

To participate and listen via a computer, smartphone, or tablet, go to <https://meet.goto.com/839671541>.

Board meeting packet can be found on website: <https://comcd.net>. This agenda was posted in the notice enclosure outside the COMCD office gate at 8:30 AM on Friday January 27, 2023.

For all those attending the meeting in person, face masks are optional, but encouraged, and social distancing will be practiced to the extent reasonably possible.

A. Call to order and roll call

B. Statement of compliance with Open Meeting Act

C. Administrative

1. Public comment

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at admin@comcd.net. **Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, February 2, 2023.** Any request received after that will not be eligible. When signing up, you must provide your name, city of residence and topic about which you wish to speak. Each commenter will be limited to three minutes and the entire comment period will not exceed one hour. Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting. If all commenters have addressed the board prior to the one-hour time limit, the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Presentation from City of Norman and Freese and Nichols on Lake Thunderbird TMDL

3. Discussion of initial draft budget FY 2024-2026

D. Action:

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, December 1, 2022, and corresponding Resolution
5. Financial statements for operating accounts for November 2022, and corresponding Resolution
6. Financial statements for operating accounts for December 2022, and corresponding Resolution
7. Annual Audit Report for fiscal year ended June 30, 2022, and corresponding Resolution
8. Application for American Rescue Plan Act funds from the Oklahoma Water Resources Board, and corresponding Resolution

E. Discussion

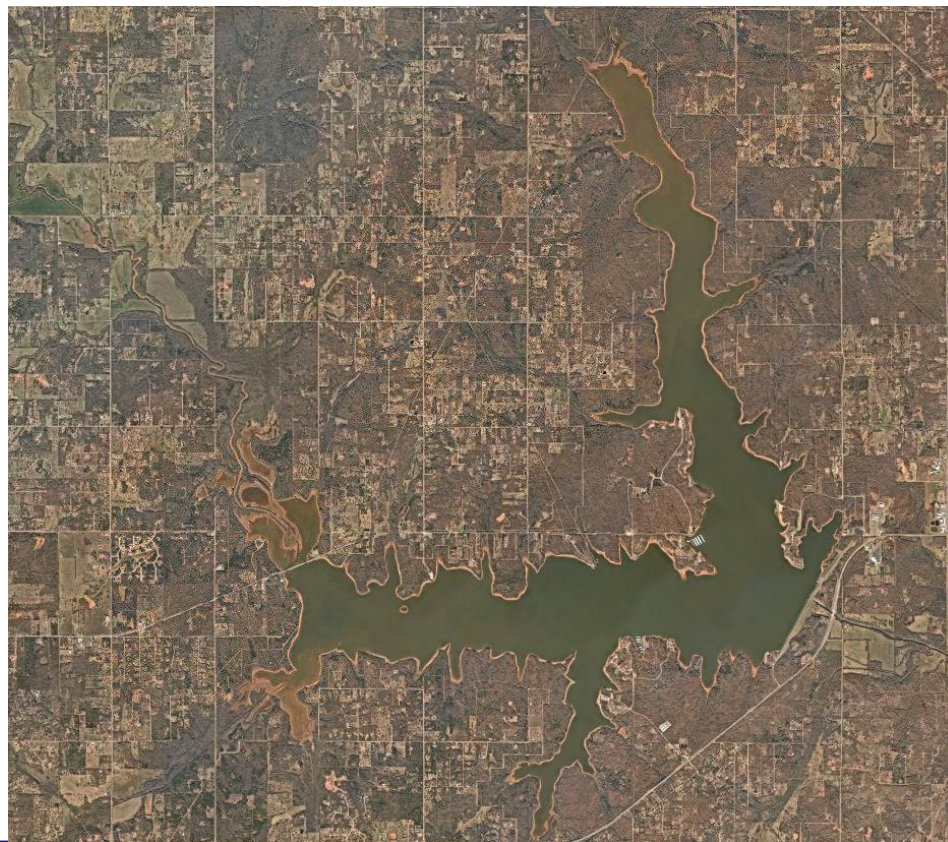
8. Legal Counsel's Report
9. General Manager's Report
10. President's Report
11. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

F. Adjourn

Item C.2.

City of Norman

Lake Thunderbird TMDL Update




COMCD Board
Meeting
Thursday,
February 2, 2023





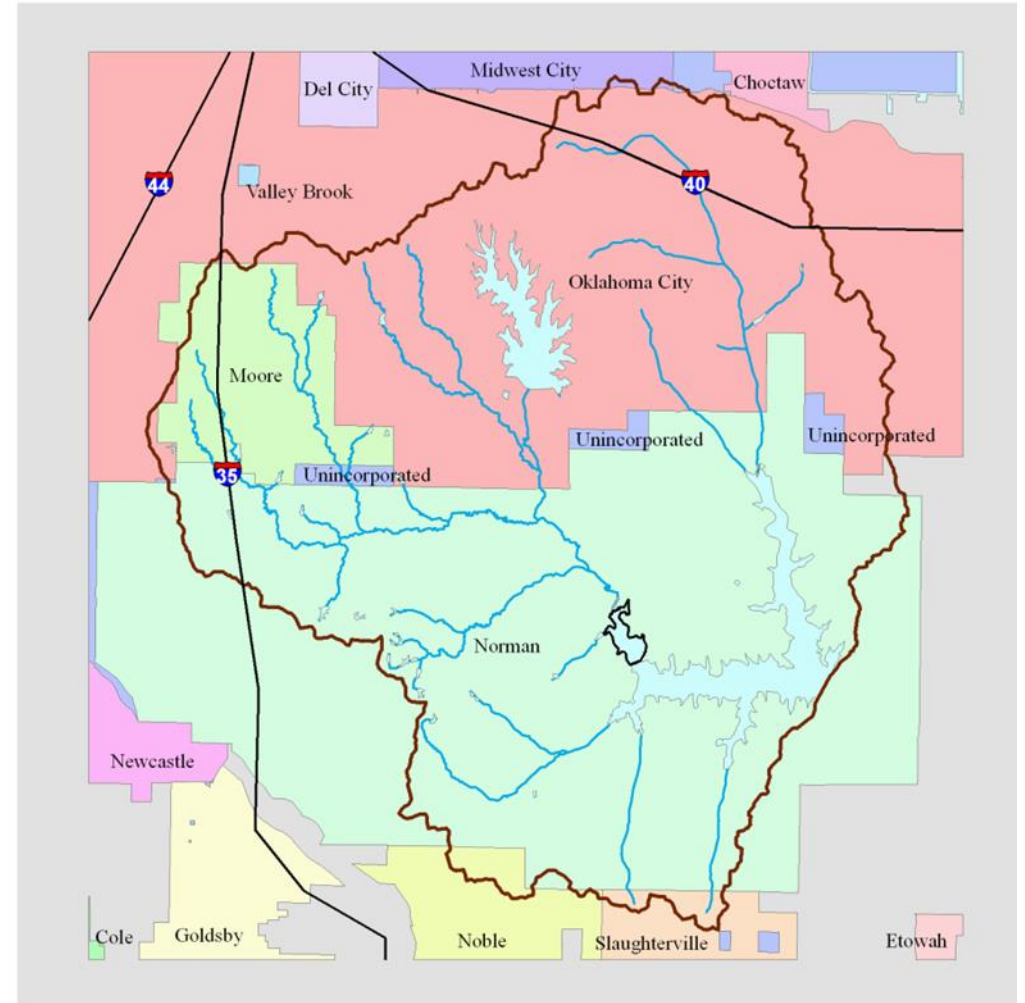
What is a TMDL?

- Total Maximum Daily Load
 - Maximum amount of a pollutant that a waterbody can receive and still safely meet water quality standards (US EPA)
 - Calculated by: $TMDL = WLA + LA + MOS$
 - WLA (Waste Load Allocation)
 - Portion of a receiving water's loading capacity that is allocated to one of its existing or future point sources of pollution (e.g., permitted waste treatment facilities or MS4 Permits)
 - LA (Load Allocation)
 - Portion of the loading capacity attributed to (1) the existing or future nonpoint sources of pollution and (2) natural background sources (e.g., diffuse sources such as agriculture)
 - MOS (Margin of Safety)
 - Required component of the TMDL that accounts for the uncertainty in the response of the waterbody to loading reductions
- 

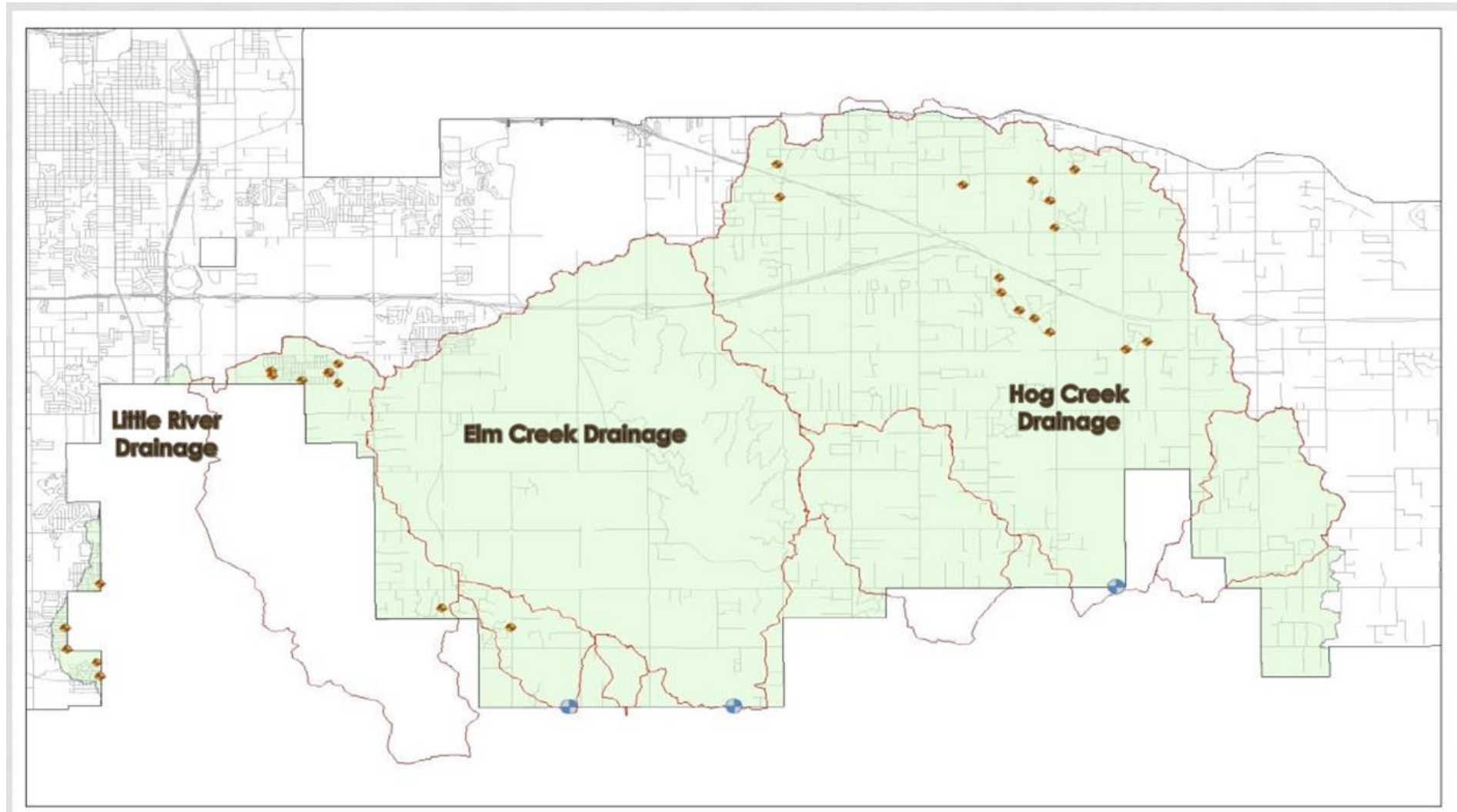
Lake Thunderbird Watershed

- Built in 1965
- 256 square mile drainage area
- Norman = 51% of watershed
- Oklahoma City = 38% of watershed
- Moore = 8% of watershed
- Other = 3% of watershed

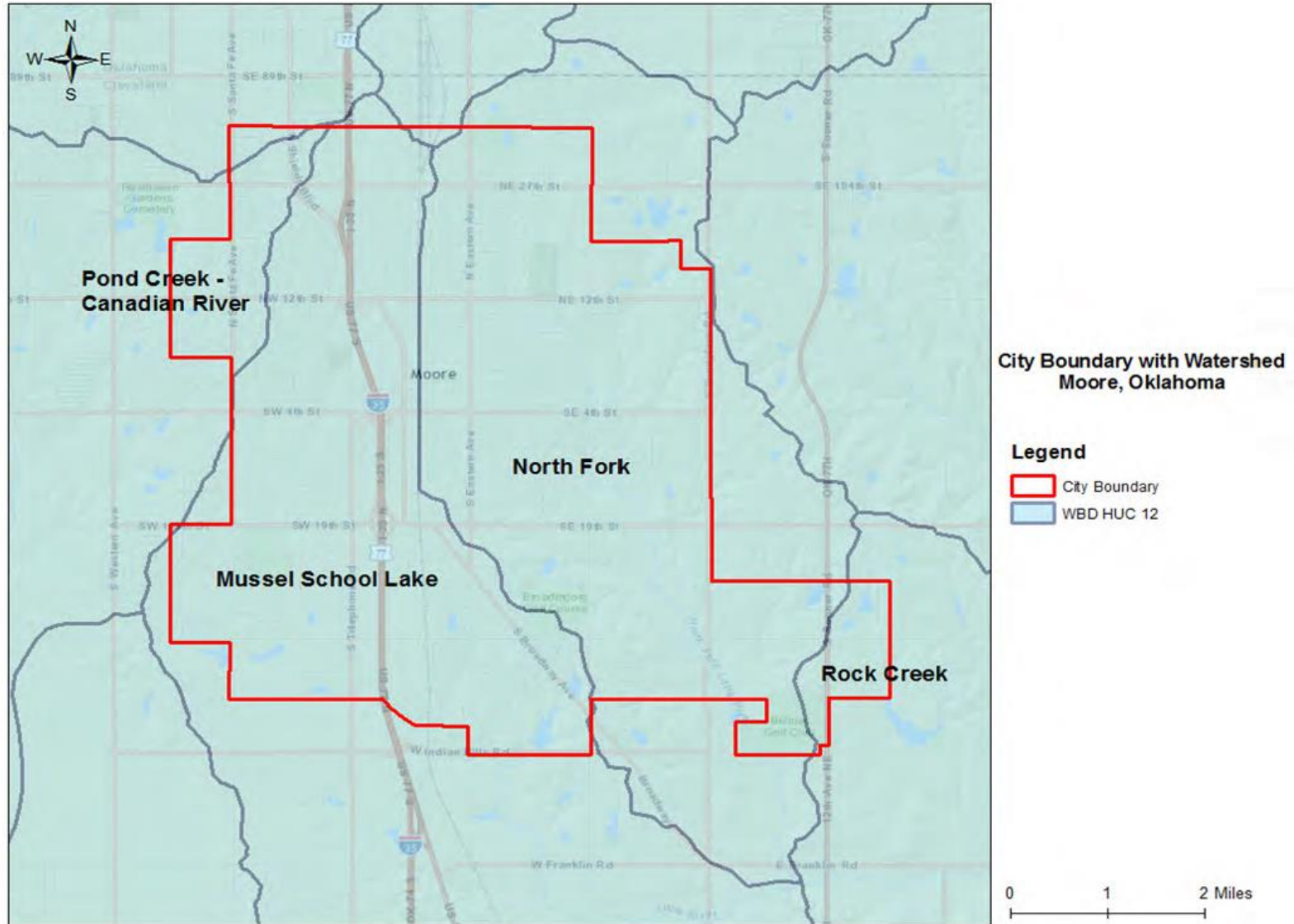
Supplies drinking water to Norman,
Midwest City and Del City



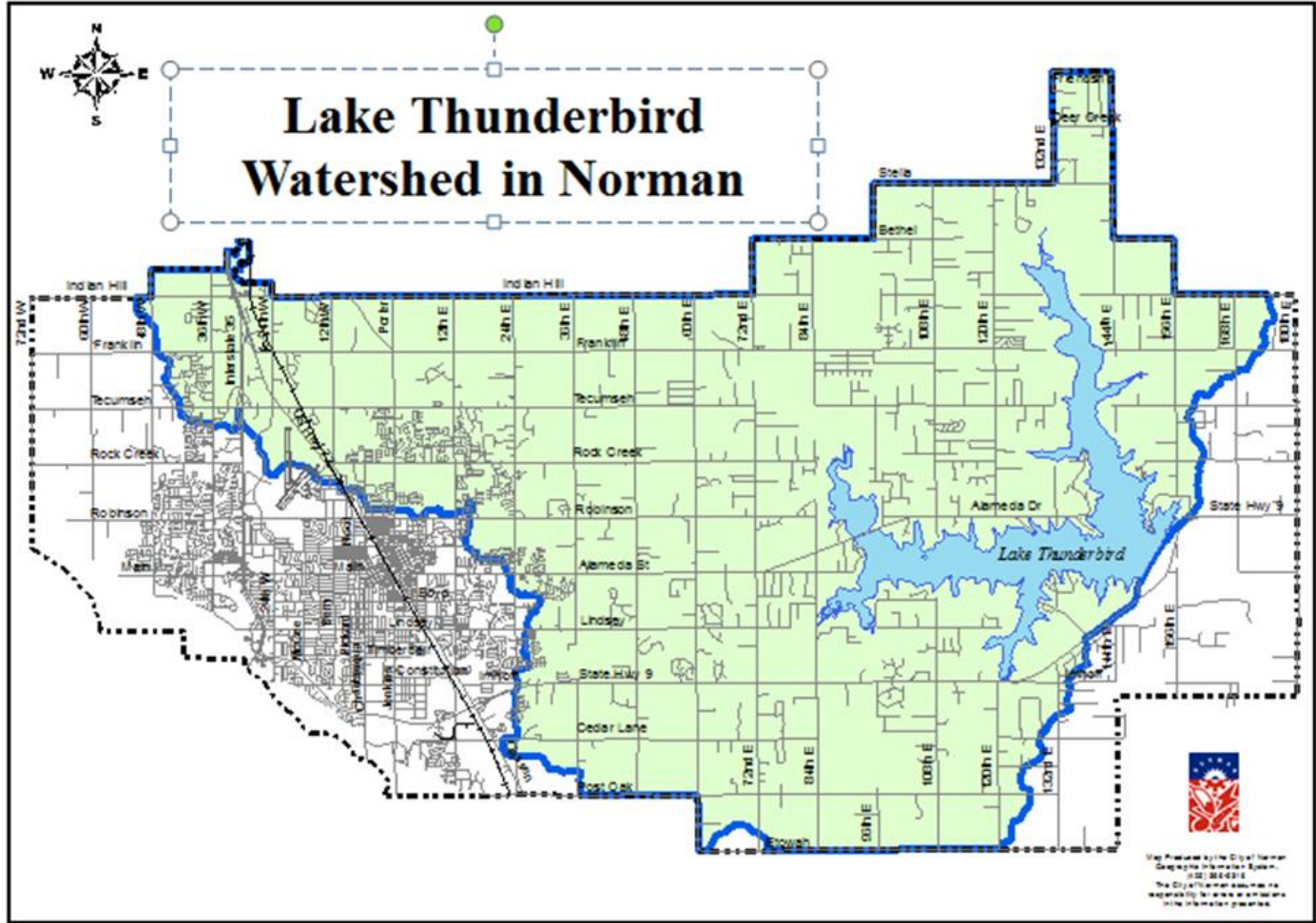
Portion of Watershed in OKC



Portion of Watershed in Moore



Portion of Watershed in Norman



Norman is 190 square miles in total

132 square miles is in the Lake Thunderbird watershed


How We Got Here

- 2007 - Storm Water Master Plan identified water quality priority
- 2010 – Lake Thunderbird placed on EPA’s 303(d) list of impaired waterbodies
- Nov. 2013 – ODEQ published TMDL
- 2014-2016 – Norman developed Compliance and Monitoring Plan
- January 2016 - Norman entered in contract with OWRB to begin monitoring
- September 2016 – ODEQ accepts revised Compliance and Monitoring Plan
- October 2016 – City Council adopts approved plan

FINAL

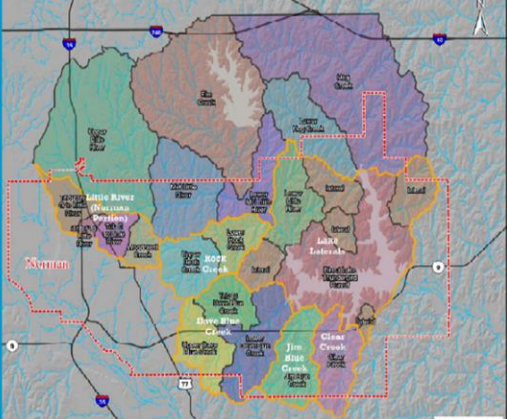


**Lake Thunderbird Report for
Nutrient, Turbidity, and Dissolved
Oxygen TMDLs**

Prepared for
Oklahoma Department of Environmental Quality
Water Quality Division





November 10, 2013

By
Dynamic Solutions, LLC



**TMDL Compliance Plan
City of Norman, OK**

**DRAFT
May 2015**



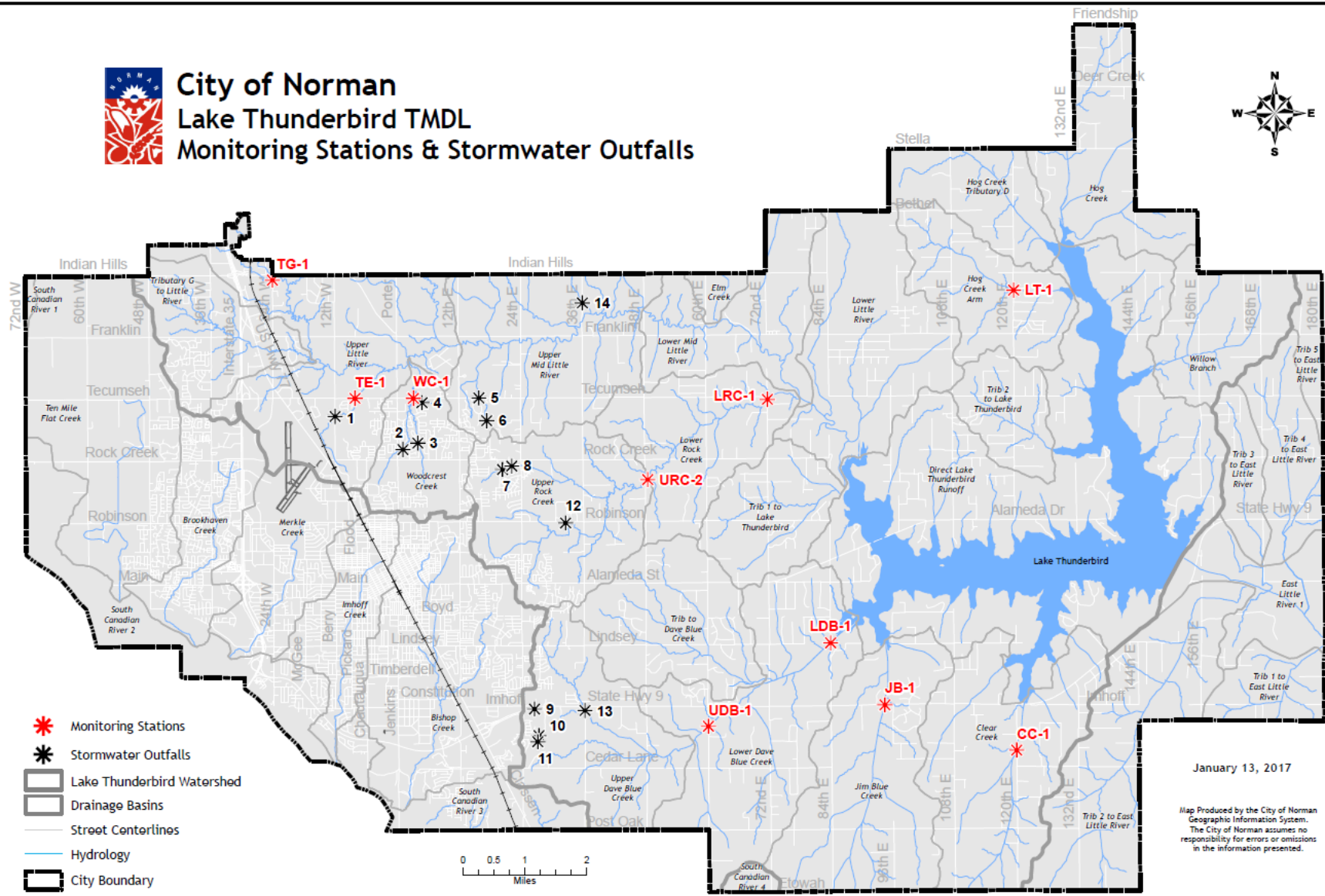
Monitoring Plan

- Monitoring Activities:
 1. Install Water Level Gauges at 10 TMDL Monitoring Stations
 - Installed in May 2016
 2. Conduct Sampling at 10 TMDL Monitoring Stations and 7 of 14 Major Discharge Outfalls
 - Began in March 2016
 - Analyzed for Total P, Total N, TSS
 - Field measurement of pH, DO, temperature, specific conductance and turbidity
 - Autosamplers installed in 2017
 3. Maintain Quality Assurance Project Plan Requirements
 - Included with Monitoring Plan





City of Norman Lake Thunderbird TMDL Monitoring Stations & Stormwater Outfalls





File Information

File name: TG10220907-150434.ft
 Start date and time: 9/7/2022 2:45 PM
 Start location latitude: 35.290
 Start location longitude: -97.476
 Calculations engine: FlowTracker2
 Data collection mode: Discharge

System Information

Discharge Summary

Start time: 9/7/2022 2:46 PM End time: 9/7/2022 3:04 PM
 # Stations: 12 Avg interval: 40
 Mean depth: 0.568 ft Max depth: 1.000 ft
 Mean velocity: 0.1139 ft/s Max velocity: 0.1609 ft/s
 Mean SNR: 38 dB Total width: 11.000 ft
 Mean temp: 80.156 °F Total area: 6.2500 ft²
 Wetted Perimeter: 11.074 ft Total discharge: 0.7121 ft³/s

Discharge Uncertainty

Category	ISO	IVE
Accuracy	1.0%	1.0%
Depth	0.5%	5.3%
Velocity	0.5%	3.4%
Width	0.2%	0.2%
Method	2.6%	
# Stations	4.2%	
Overall	5.1%	6.4%

Viewer Controls

Chart size + Chart size -
 Reset all

Discharge Measurement Summary

Save PDF of summary

Summary overview

No changes were made to this file
 Quality control warnings

Measurement results

St#	Time	Location (ft)	Method	Depth (ft)	%Depth	Measured Depth (ft)	Samples	Velocity (ft/s)	Correct on	Mean Velocity (ft/s)	Area (ft ²)	Flow (ft ³ /s)	%Q
0	2:46 PM	0.000	None	1.000	0.0000	0.000	0	0.0000	1.0000	0.0830	0.5000	0.0415	5.83
1	2:47 PM	1.000	0.6	0.900	0.6000	0.540	80	0.0830	1.0000	0.0830	0.9000	0.0747	10.49
2	2:49 PM	2.000	0.6	0.800	0.6000	0.480	80	0.0925	1.0000	0.0925	0.8000	0.0740	10.40
3	2:51 PM	3.000	0.6	0.750	0.6000	0.450	80	0.1230	1.0000	0.1230	0.7500	0.0922	12.95
4	2:52 PM	4.000	0.6	0.700	0.6000	0.420	80	0.1605	1.0000	0.1605	0.7000	0.1123	15.77
5	2:54 PM	5.000	0.6	0.600	0.6000	0.360	80	0.1486	1.0000	0.1486	0.6000	0.0892	12.52
6	2:55 PM	6.000	0.6	0.550	0.6000	0.330	80	0.1609	1.0000	0.1609	0.5500	0.0885	12.43
7	2:57 PM	7.000	0.6	0.450	0.6000	0.270	80	0.1281	1.0000	0.1281	0.4500	0.0577	8.10
8	2:58 PM	8.000	0.6	0.400	0.6000	0.240	80	0.1011	1.0000	0.1011	0.4000	0.0405	5.68
9	2:59 PM	9.000	0.6	0.300	0.6000	0.180	80	0.0705	1.0000	0.0705	0.3000	0.0212	2.97
10	3:01 PM	10.000	0.6	0.300	0.6000	0.180	80	0.0679	1.0000	0.0679	0.3000	0.0204	2.86
11	3:04 PM	11.000	None	0.000	0.0000	0.000	0	0.0000		0.0679	0.0000	0.0000	0.00

Quality control warnings

St#	Time	Location (ft)	Method	Depth (ft)	%Depth	Measured Depth (ft)	Warnings
1	2:47 PM	1.000	0.6	0.900	0.6000	0.540	High Stn % Discharge
2	2:49 PM	2.000	0.6	0.800	0.6000	0.480	High Stn % Discharge
3	2:51 PM	3.000	0.6	0.750	0.6000	0.450	High Stn % Discharge
4	2:52 PM	4.000	0.6	0.700	0.6000	0.420	High Stn % Discharge
5	2:54 PM	5.000	0.6	0.600	0.6000	0.360	High Stn % Discharge
6	2:55 PM	6.000	0.6	0.550	0.6000	0.330	High Stn % Discharge



Monitoring Location ID	Monitoring Location Name	Nitrate and Nitrite (mg/L)	Kjeldahl Nitrogen (mg/L)	Phosphorus (mg/L)	Total Suspended Solids (mg/L)
CC-1	Clear Creek	0.16	0.53	0.062	5.0
JB-1	Jim Blue Creek	N/A	N/A	N/A	N/A
LDB-1	Lower Dave Blue Creek	<0.05	1.02	0.104	38.0
LRC-1	Lower Rock Creek	<0.05	0.44	0.042	9.0
LT-1	Lake Laterals	N/A	N/A	N/A	N/A
TE-1	Little River Tributary	<0.05	0.66	0.080	10.0
TG-1	Little River	0.12	0.54	0.053	25.0
UDB-1	Upper Dave Blue Creek	0.08	0.56	0.081	20.0
URC-2	Upper Rock Creek	<0.05	0.75	0.098	20.0
WC-1	Woodcrest Creek	0.17	0.55	0.201	11.0

Table 2 Laboratory Analysis Summary

Monitoring Location Name	Nitrate and Nitrite (mg/L)	Kjeldahl Nitrogen (mg/L)	Phosphorus (mg/L)	Total Suspended Solids (mg/L)
Field Blank	<0.05	<0.10	<0.010	<5.0
Duplicate	0.16	0.50	0.066	6.0
Duplicate RPD	0%	5.83%	6.25%	18.18%*

Table 3 QA/QC Data Where the Asterisk Denotes RPD 2

Quality assurance/quality control (QA/QC) of the data includes a field blank and duplicate sample from each collection event and is qualified by the CWRE. Relative Percent Difference (RPD) of the duplicate sample can be categorized into four levels, where Level 1 likely has no QA issues and Level 4 has major QA issues and should be used with caution.

Monitoring Location ID	Monitoring Location Name	Discharge (cfs)	Stream Stage (ft)
CC-1	Clear Creek	0.38	20.31
JB-1	Jim Blue Creek	N/A	N/A
LDB-1	Lower Dave Blue Creek	0.69	15.31
LRC-1	Lower Rock Creek	0.19	3.75
LT-1	Lake Laterals	N/A	N/A
TE-1	Little River Tributary	0.00	10.84
TG-1	Little River	0.71	9.84
UDB-1	Upper Dave Blue Creek	0.07	17.12
URC-2	Upper Rock Creek	0.05	10.81
WC-1	Woodcrest Creek	0.02	7.37

Table 4 Station Discharge Summary

All rated stream discharges are provisional and subject to change.

Compliance Plan

- Implement Non-Structural BMPs
 - Increased Street Sweeping and Storm Sewer Maintenance
 - 4th Street Sweeper and Crew added in FYE 2017
 - Educational Based Programs
 - ▶ Fertilizer Use
 - Soil testing before applying phosphorus
 - Applicator registration and education
 - Community outreach
 - ▶ Pet Waste Management
 - Pet waste receptacles in City parks
30 receptacles located in 25 of the 62 parks
 - Community outreach through media
 - ▶ Septic System Maintenance
 - Identify properties with private sewage systems for educational outreach
 - ▶ Watershed Protection
 - Educate property owners on stream protection



Compliance Plan

- Improve Construction Stormwater Compliance with Existing Regulations
 - Continued Education and Training
 - Bi-annual training with builders and developer
 - Quarterly stormwater newsletter
 - On-site individual technical assistance
 - Review Stormwater Pollution Prevention Plans prior to and during construction
 - Increased inspection of sites during construction
 - Enhanced enforcement of regulations based on noted violations during construction
- 2nd Stormwater Compliance Inspector hired in June 2017



JANUARY 24

CITY OF
NORMAN



BUILDER'S
WORKSHOP

Compliance Plan



• WHEN THE RAIN DOESN'T DRAIN • *KNOW YOUR FLOOD HAZARD RISK*

Your property may be subject to flooding. The best way to protect yourself and your property is to know your flood hazard. Protect yourself and your property from flooding by following these tips:

- Keep gutters, streams, creeks, flumes, and channels free of debris.
- Never walk or drive through flood waters.
- Stay away from downed power lines.
- Elevate machinery and equipment to higher floors if possible.
- Don't wait for the next flood, buy flood insurance now. There is a 30-day waiting period between the time you purchase it and when it becomes effective.
- Don't put grass clippings, oil, fertilizers, pesticides, pool chemicals, or other pollutants down the storm drains. Help protect the habitat and water quality of our creeks and streams.



Too much fertilizer, especially phosphorus, can turn lakes and rivers green by encouraging the growth of algae. Algae takes up the air that fish need to breathe in the water, and can give off chemicals that taste bad and are bad for people's skin. Keep chemicals out of our lakes and rivers by following these tips:

- Don't apply fertilizer when it's raining or rain is in the forecast.
- Sweep or blow fertilizer that is on streets, driveways, and sidewalks back onto your yard or dispose of it properly.
- Don't apply fertilizer within 25 feet of creeks, streams, and ponds.
- Don't blow or dump grass clippings, leaves, or any yard waste into streets, storm drains or waterways.
- Test your soil before applying fertilizer, especially if it contains phosphorus.



Blowing grass clippings into the street may seem harmless but grass carried by rainwater can cause pollution of our creeks and streams and contribute to flooding in our neighborhoods.

You can help by:

- Mulching your grass and blowing the clippings back onto your lawn.
- Composting your yard waste (grass, leaves, twigs, and hedge clippings).

By taking these simple steps, you can help prevent:

- Flooding caused by debris in storm drains.
- Pollutants in our waterways (nitrogen, phosphorus, and yard chemicals that are in our yard waste).
- The growth of harmful levels of algae in Lake Thunderbird.



Recycle the Rain

A rain barrel promotes water conservation and saves you money on water bills by harvesting rain water for your garden.

Water from your rain barrel can be used to:

- water your flowers, trees, shrubs, and lawn;
- wash your car;
- rinse tools or muddy boots; and
- wash house windows.

Using a rain barrel can help you:

- save money;
- reduce stormwater pollution;
- conserve water resources; and
- improve plant and garden health.

Ordering Your Rain Barrel

Rain barrels can be purchased online at:
<https://upcycle-products.com/ok-programs/nnm/>



Pick-Up

668 E. Lindsey Street
March 31 @ 4 - 6 PM
April 1 @ 9 AM - 1 PM

In partnership with the Central Oklahoma
Stormwater Alliance (COSWA).

Compliance Plan



Lake Thunderbird Workshop & Clean-up

Lake Thunderbird Boathouse
1312 Indian Point Rd.
October 30

1:00 - 2:00 Presentations (LTWA,
Sailing Club, and others)
2:00 - 4:00 Clean-Up

Registration: <https://bit.ly/3wuulHE>



Future Plans

- Continue working with our partners (ODEQ, OKC, Moore, LTWA, LTWP, COMCD, COSWA)
- Implement Urban/Suburban Structural BMPs
- EDC update
- Continued monitoring and evaluation of monitoring data
- Focus on small opportunities to create large impacts

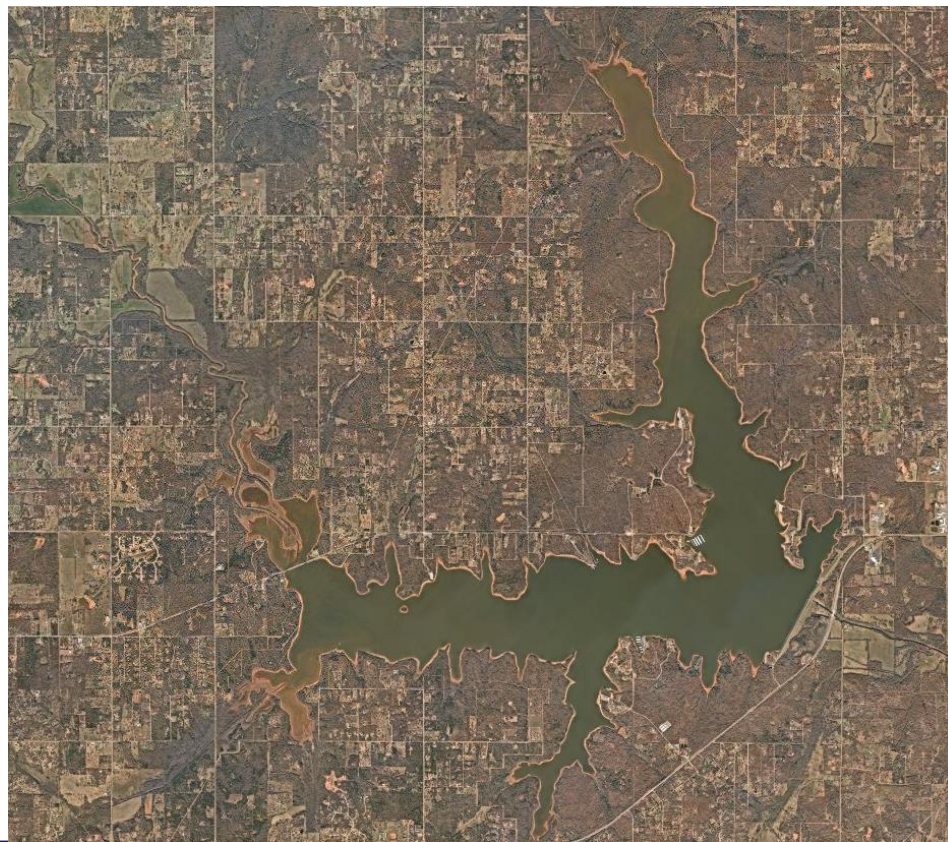


City of Norman

Lake Thunderbird TMDL Update

Questions?

Jason Murphy, CFM
Stormwater Program Manager
jason.murphy@normanok.gov
(405) 366-5455



Lake Thunderbird TMDL Model Update

August 22, 2022



Agenda

1. Project Background
2. New Source of Input Data (OK Mesonet)
3. New Source of Observed Flow Data
4. Additional Metrics for Model Fit
5. Model Recalibration
6. Evaluation of Loads Indicated by Current Model
7. Next Steps Discussion



Project Background

- 2010: Lake Thunderbird was placed on Oklahoma's 303(d) list
- One year of monitoring data from April 2008-April 2009
 - Used to develop and calibrate a model of the watershed and lake using HSPF and EFDC.
- 2013: TMDL adopted
- 2020: The City of Norman requested FNI to review the models to determine whether the model outputs align with recent monitoring data collected from 2016-2020
- 2021: Based on initial findings, city staff requested FNI to recalibrate the model in order to improve the fit of the model
- August 2021: Meeting with DEQ to coordinate on recalibration approach



Summary of Results

- Overall, the evidence suggests that the hydrology calibration meets performance criteria
- We were not able to meet the calibration goals for nutrient and sediment concentrations, but the fit was similar or improved in the recalibrated model compared to the original model.
- There are approximately 50 grab sample observations at each station. Timing of events in the model does not always match observations, which can make the fit appear worse.
- After recalibrating the HSPF model, the Nitrogen, Phosphorus, and Sediment loads do not appear to meet the TMDL goals.



New Source of Input Data

- Downloaded 5-min resolution data for Westheimer Airport
- The model fit statistics improved slightly with the new input data

The screenshot shows the Mesonet website interface. The main content area is titled "Mesonet files" and includes a "Back to Past Data & Files" button and social media sharing options. Below this, there is a paragraph explaining that data files can be provided on request by contacting datarequest@mesonet.org. It notes that Mesonet MDF and MTS files are space delimited files used to display data in WeatherScope. MDF files display data for all stations for a given time, while MTS files display data for 1 station for a given UTC day. A link to the [MDF/MTS Files description page](#) is provided for more information.

A calendar for APRIL-2022 is displayed, with the 14th of April highlighted in red. Below the calendar, there are radio buttons for selecting the file type: MDF and MTS.

The table below shows the data files available for APRIL 14, 2022:

Site	File Type	Text	Table (US)	Table (Metric)
ACME	MTS	Text	Table (US)	Table (Metric)
ADAX	MTS	Text	Table (US)	Table (Metric)
ALTU	MTS	Text	Table (US)	Table (Metric)
ALV	MTS	Text	Table (US)	Table (Metric)



USACE Thunderbird Inflow Data

- The US Army Corps of Engineers publishes estimated daily total inflow to Lake Thunderbird.

US Army Corps of Engineers Tulsa District - Water Control Data System

Monthly Report Viewer

MONTHLY THUN 2022 JUN

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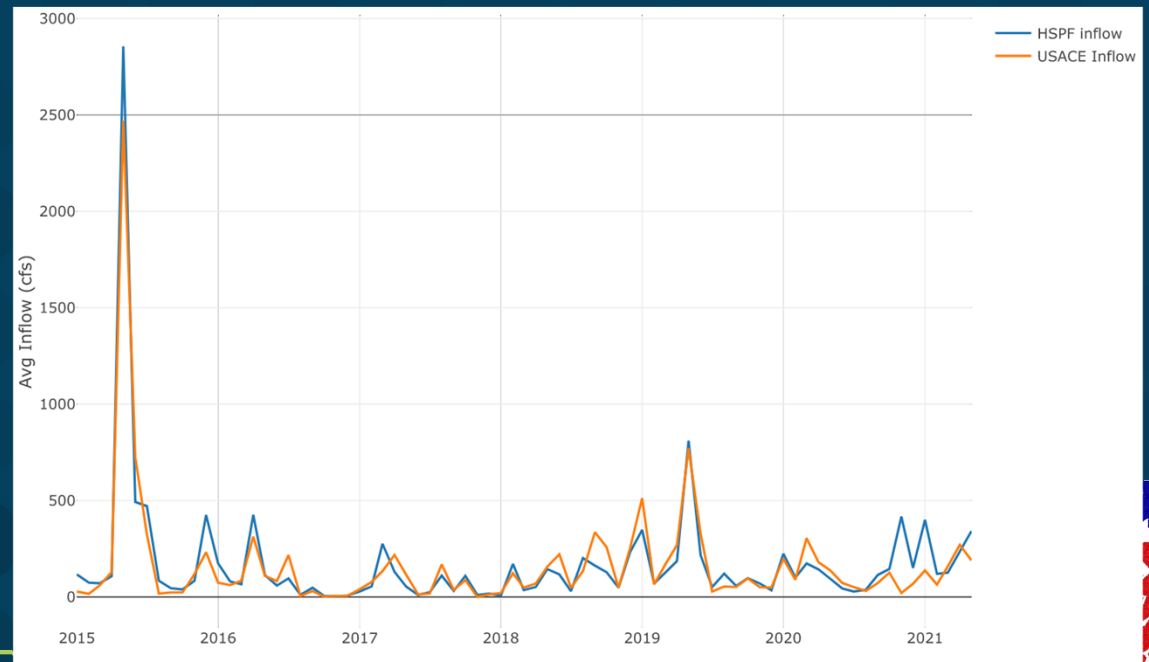
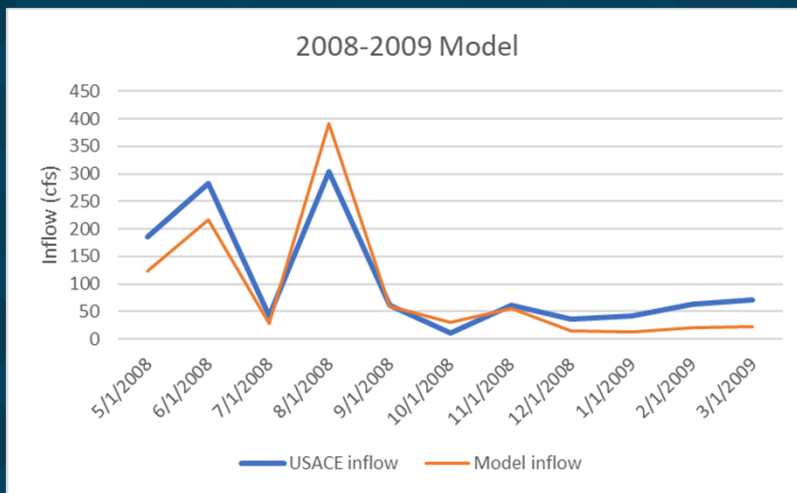
Lake Thunderbird
MONTHLY LAKE REPORT
JUN 2022

DAY	POOL ELEVATIONS		STORAGE 2400HR AC-FT	RELEASES		EVAP INCHES 8A TO 8A	INFLOW ADJ DSF	RAINFALL INCHES 7A TO 7A DAM BSN	
	0800	2400		POWER	DSF TOTAL			7A TO 7A DAM	7A BSN
PRIOR MONTH	1039.84	1039.84	110602						
1	1039.86	1039.88	110827	0	268	0.228	430	0.27	0.67
2	1039.91	1039.92	111052	0	268	0.145	430	0.52	0.74
3	1039.90	1039.85	110658	0	268	0.152	125	0.00	0.00
4	1039.82	1039.76	110153	0	268	0.203	80	0.00	0.00
5	1039.73	1039.76	110153	0	267	0.278	330	0.00	0.00
6	1039.74	1039.68	109703	0	267	0.235	120	0.53	0.25
7	1039.70	1039.90	110939	0	267	0.341	950	0.00	0.37
8	1039.92	1040.47	114201	0	155	0.172	1845	0.58	0.91
9	1040.52	1040.56	114725	0	0	0.112	350	1.35	1.24
10	1040.61	1040.67	115372	0	0	0.350	300	0.35	0.26

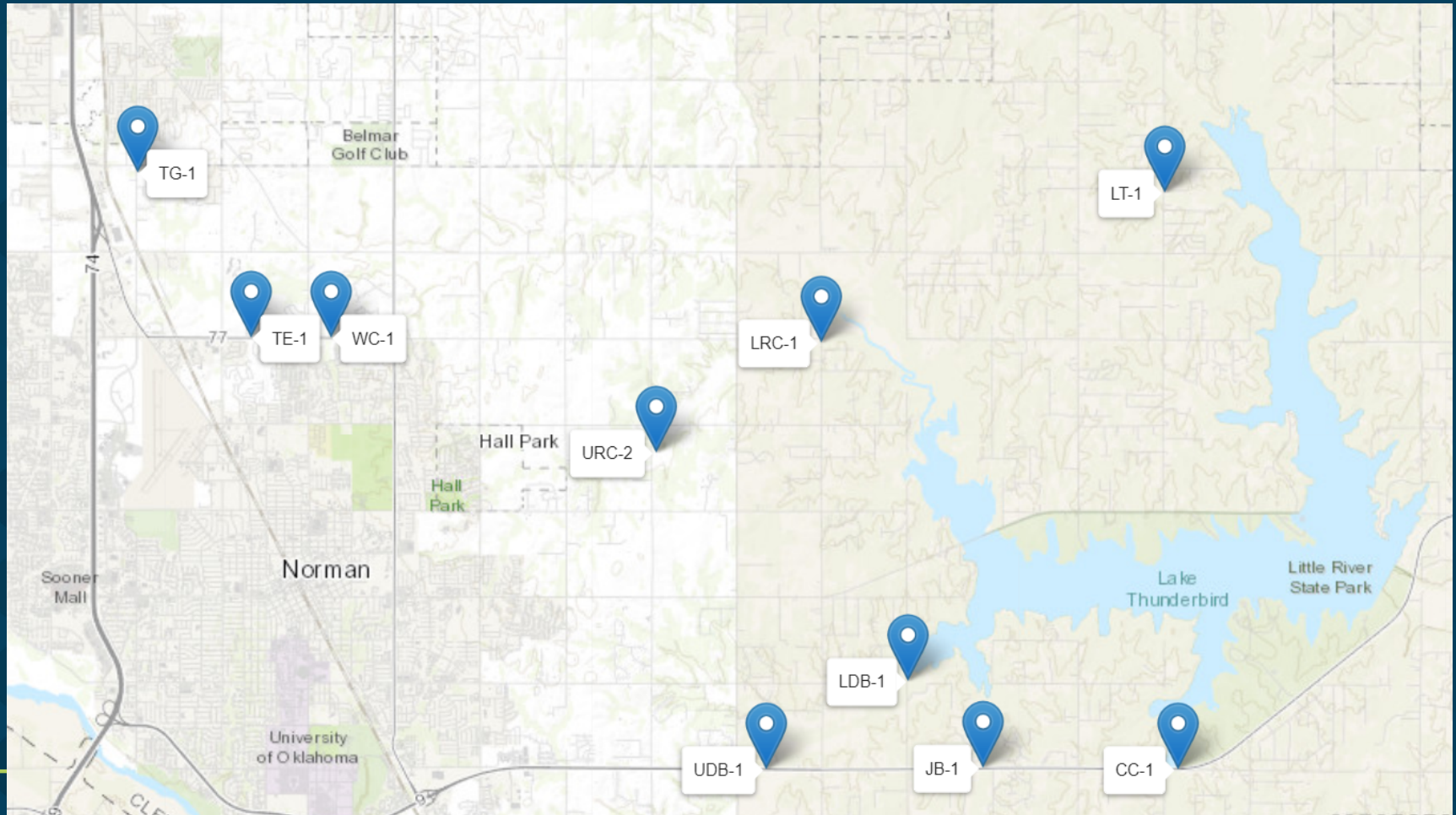


USACE Thunderbird Inflow Data

- The annual flow balance fit well for both modeling periods, and the daily fit was improved by our recalibration.
- Monthly average inflow from the recalibrated HSPF model and USACE data is shown below.



Monitoring Sites



Flow recalibration based on USACE data

- Calibration changes:
 - Extend FTABLES (depth/area/volume/outflow relationship) for reaches where the model extrapolated beyond the last row of the table
 - Increase the amount of soil moisture storage that can be available for evaporation
 - Decrease the storage depth on impervious surfaces – this value was outside of recommended calibration range in the original model
 - Adjust interflow parameters to improve fit with falling limb of hydrograph after storm events
- Fit statistic targets: +/- 20% difference and >0.5 R² and NSE

Resolution	Avg USACE Obs	Avg HSPF Model	Perc Diff	R Squared	NSE	Modified NSE	RSR	PME
Daily	126.33	126.35	0.00	0.47	0.21	0.39	0.89	0.40
Monthly	126.94	128.27	0.01	0.59	0.52	0.40	0.69	0.64
Daily recalibrated	126.40	126.11	0.00	0.51	0.37	0.42	0.80	0.51
Monthly recalibrated	128.20	131.12	0.02	0.58	0.48	0.40	0.71	0.60



Flow fit statistics compared to monitoring sites

Daily average stream flow compared to grab samples:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	FLOW (ft3/s)	26.28	9.68	-63.17	0.097	0.05	40	1
UDB-1	RCH59	FLOW (ft3/s)	15.34	12.74	-16.93	0.653	0.25	45	3
TG-1	RCH33	FLOW (ft3/s)	187.18	54.12	-71.09	0.085	-0.06	46	1
LRC-1	RCH65	FLOW (ft3/s)	29.74	25.67	-13.69	0.264	-0.24	42	0

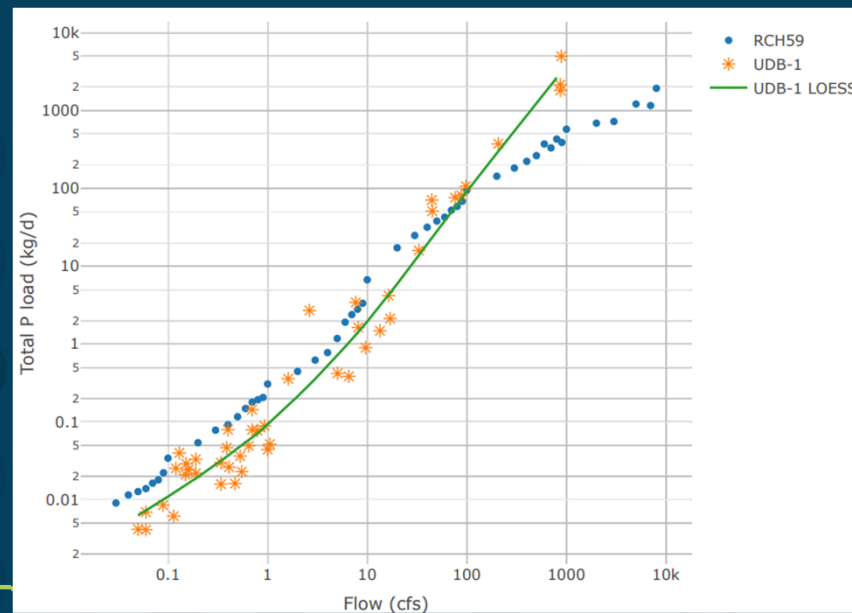
Daily average stream flow compared to daily average of 15-min OWRD gauge data:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	FLOW (ft3/s)	2.89	1.90	-34.34	0.031	-0.01	898	0
UDB-1	RCH59	FLOW (ft3/s)	3.29	4.92	49.30	0.469	-0.16	1325	0
TG-1	RCH33	FLOW (ft3/s)	7.18	11.81	64.42	0.263	-0.89	1528	0
LRC-1	RCH65	FLOW (ft3/s)	12.26	5.28	-56.96	0.116	-0.05	1565	0



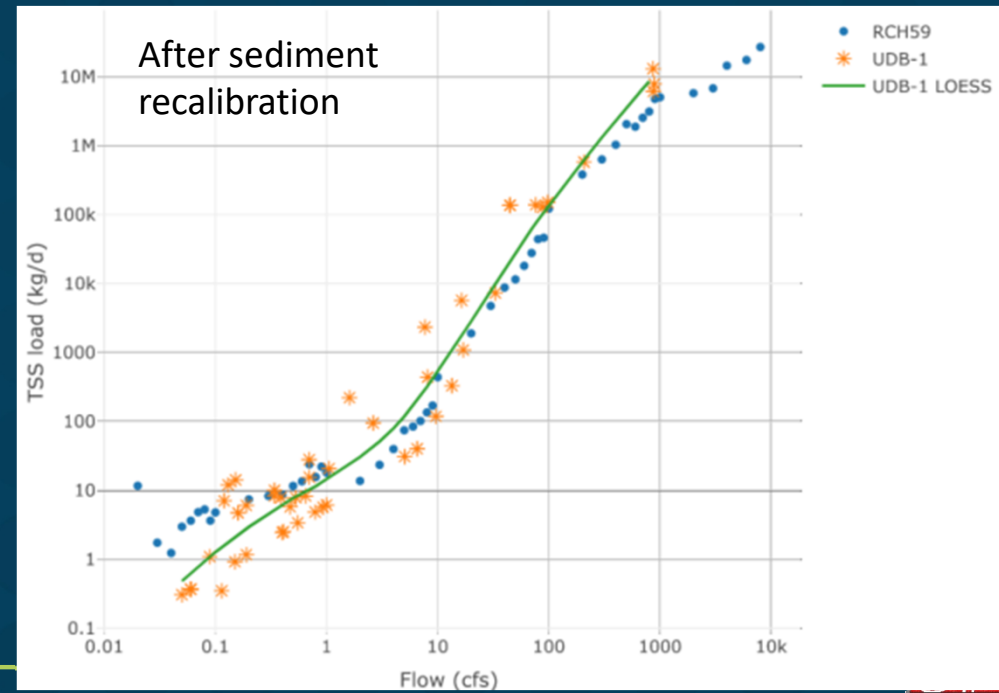
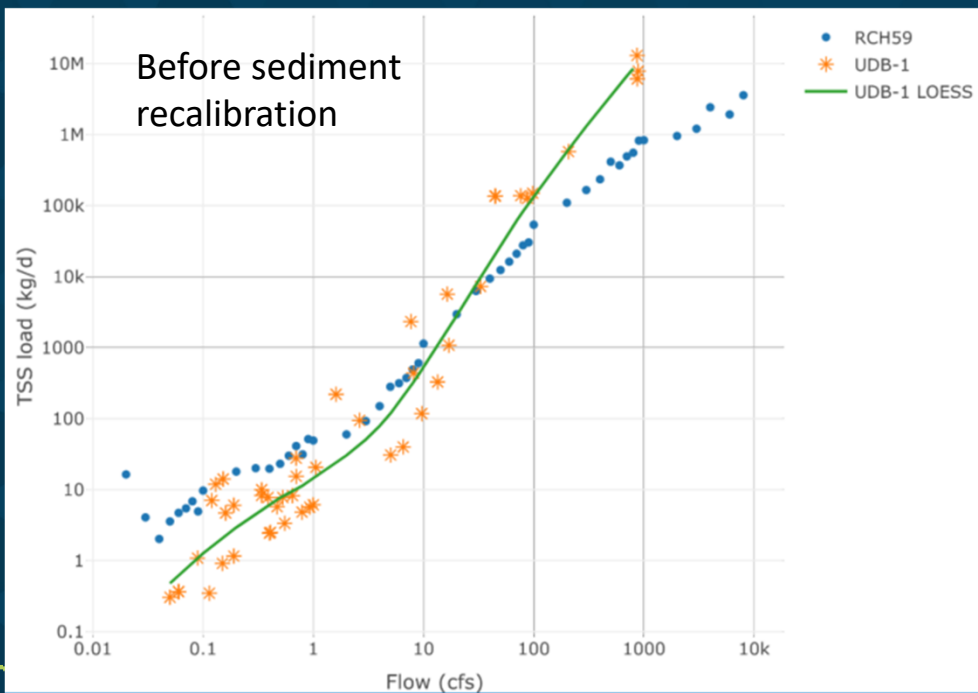
Sediment and Nutrient Load Curves

- Timing and flows of concentrations in the model might not line up with grab samples, so we also developed log-log plots of flow versus load for each monitoring site and parameter.
- The figure below compares the model output (blue points) to the grab samples (orange stars) with a LOESS curve fitter to the observed data (green line)



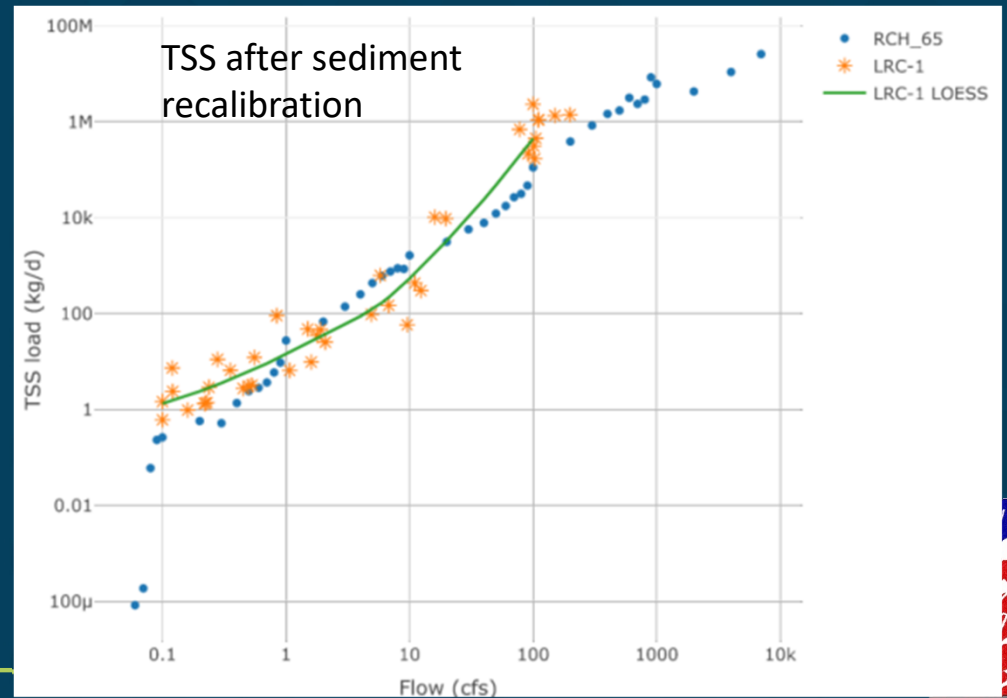
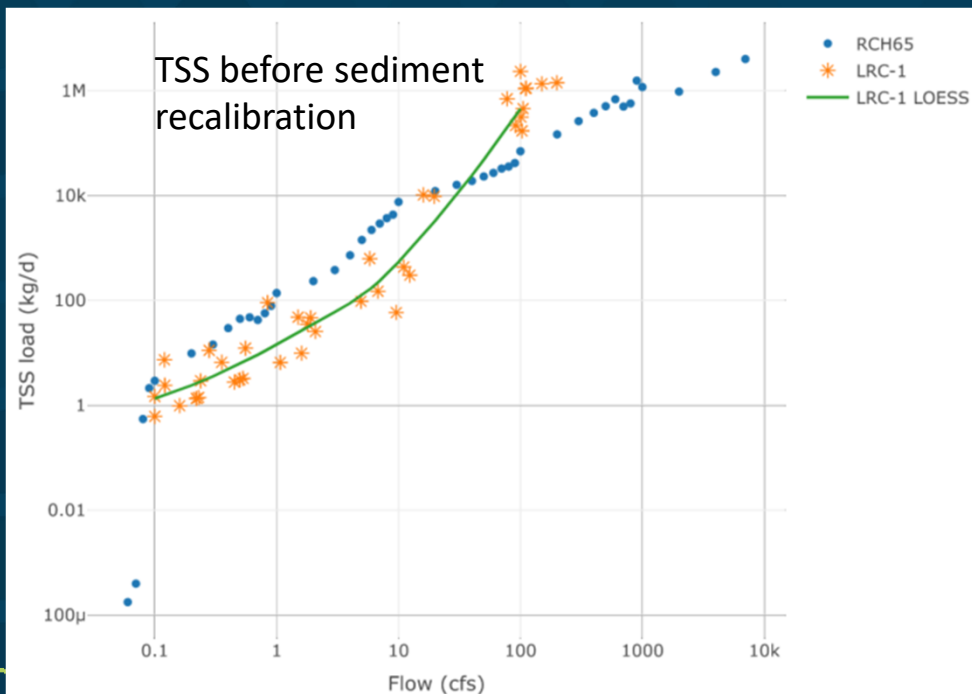
Sediment Recalibration

- Adjustments to the flow calibration altered the sediment and nutrient concentrations.
- The model tended to overpredict concentrations at low flow and underpredict at high flow



Sediment Recalibration

- Sediment fit plots for LRC-1



Sediment Recalibration

- Calibration changes:
 - Increased the erodibility of soil and amount of wash off caused by runoff
 - Increased the threshold for in-stream deposition so that sediment settled out more often at low flows
 - Increased the threshold for bed scour, so that scour only occurred at higher flows
- Fit statistic targets: +/- 50% difference and $>0.5 R^2$ and NSE
 - Grab samples may be biased towards high concentration because autosamplers were targeting storm events.

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	TSS (mg/L)	155.24	66.44	-57.20	0.52	0.35	50	1
UDB-1	RCH59	TSS (mg/L)	255.84	73.45	-71.29	0.45	0.30	50	1
TG-1	RCH33	TSS (mg/L)	266.02	55.94	-78.97	0.37	0.02	51	0
LRC-1	RCH65	TSS (mg/L)	481.24	98.03	-79.63	0.40	0.10	50	1



Sediment Recalibration

Before recalibration:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	TSS (mg/L)	155.24	69.74	-55.08	0.15	0.08	50	1
UDB-1	RCH59	TSS (mg/L)	255.84	40.20	-84.29	0.69	0.08	50	1
TG-1	RCH33	TSS (mg/L)	266.02	49.09	-81.55	0.21	-0.09	51	0
LRC-1	RCH65	TSS (mg/L)	481.24	95.95	-80.06	0.10	-0.06	50	1

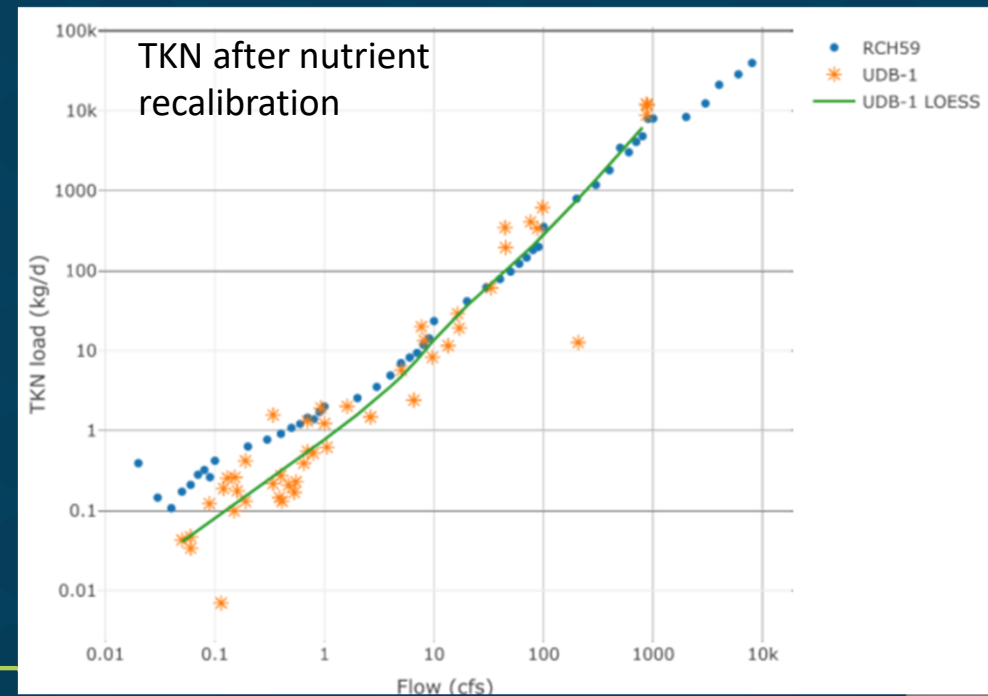
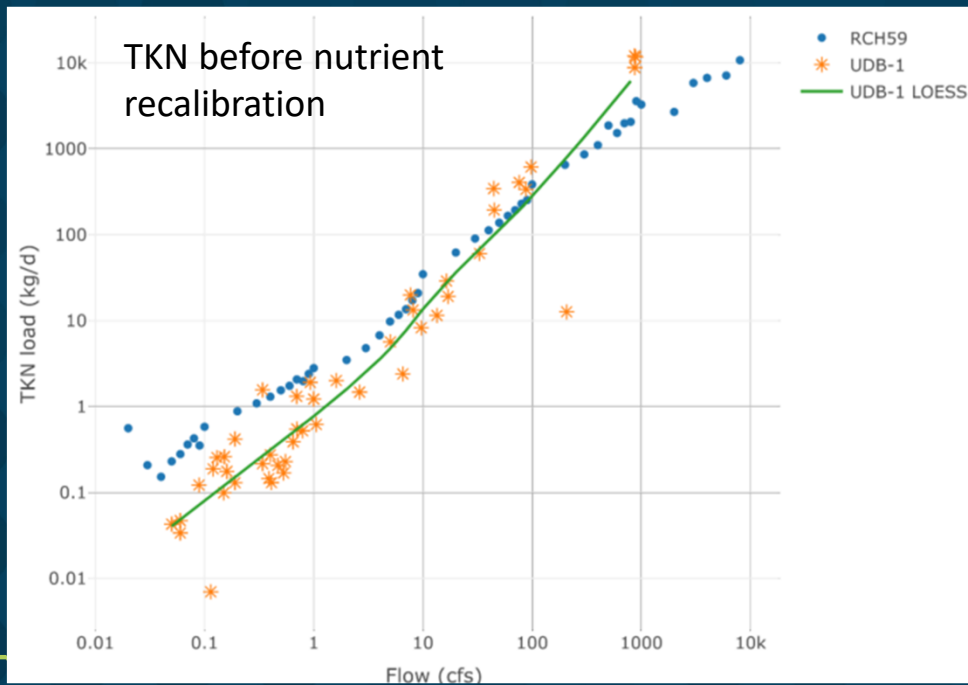
After recalibration:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	TSS (mg/L)	155.24	66.44	-57.20	0.52	0.35	50	1
UDB-1	RCH59	TSS (mg/L)	255.84	73.45	-71.29	0.45	0.30	50	1
TG-1	RCH33	TSS (mg/L)	266.02	55.94	-78.97	0.37	0.02	51	0
LRC-1	RCH65	TSS (mg/L)	481.24	98.03	-79.63	0.40	0.10	50	1



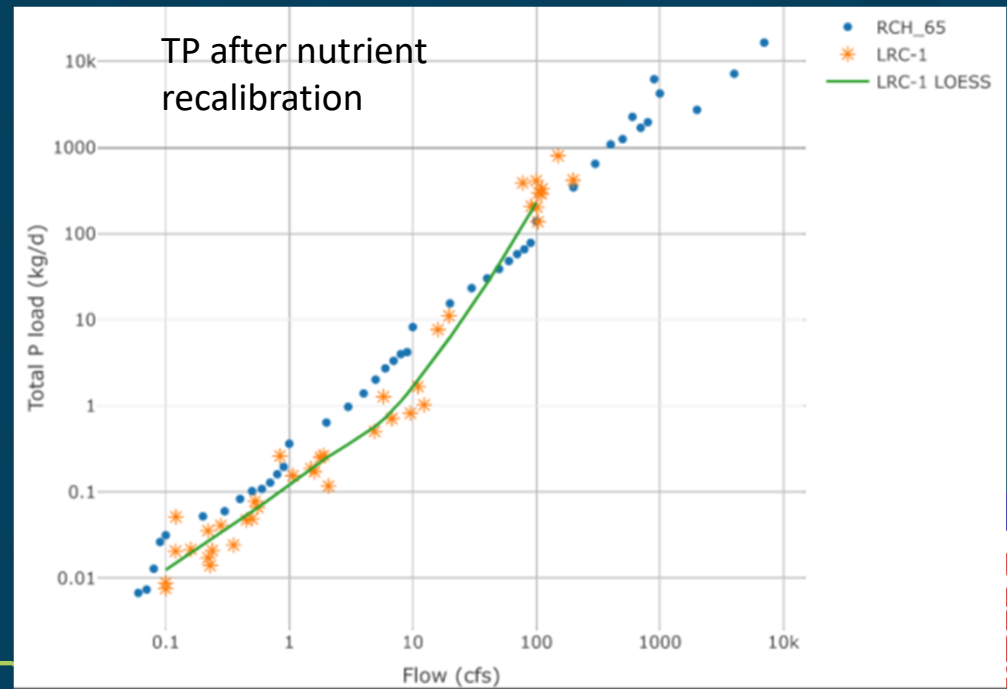
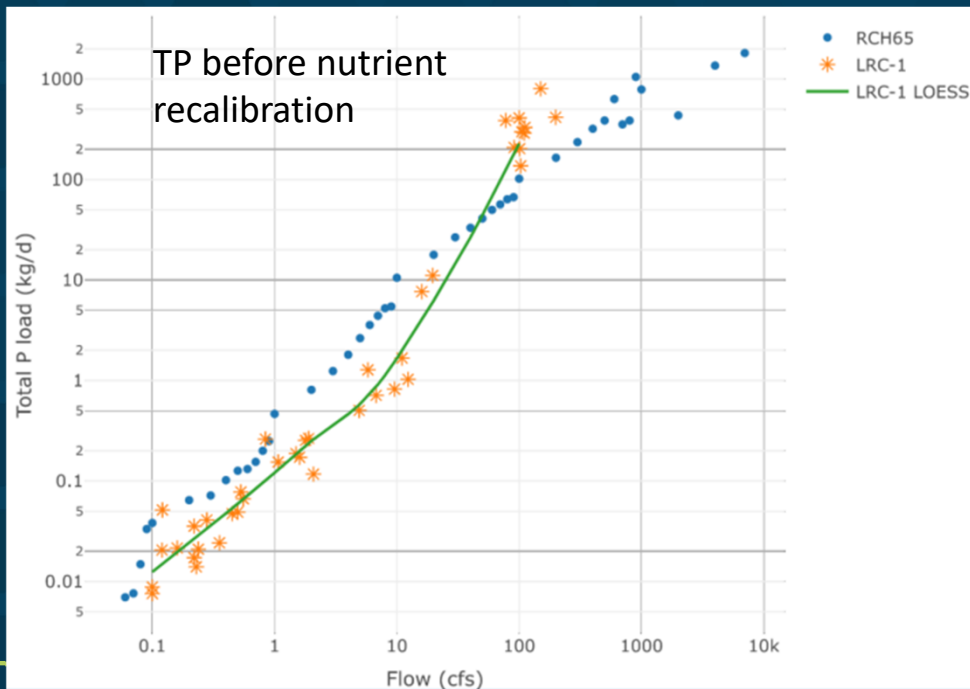
Nutrient Recalibration

- Similar to the sediment results, the HSPF model tended to overpredict concentrations at low flow and underpredict at high flow



Nutrient Recalibration

- Phosphorus at LRC-1 is shown below



Nutrient Recalibration

- Calibration changes:
 - Scaled down Nitrogen and Phosphorus concentrations in interflow and groundwater for pervious land segments that contribute drainage to monitoring site locations
 - Adjusted 3 of the 6 watershed sections
- Fit statistic targets: +/- 20% difference and $>0.5 R^2$ and NSE



Nutrient Recalibration - Nitrogen

TKN Before recalibration:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	TKN_mg/l	0.87	1.82	109.77	0.00	-7.14	50	1
UDB-1	RCH59	TKN_mg/l	0.68	1.03	51.64	0.15	-0.41	49	2
TG-1	RCH33	TKN_mg/l	0.94	3.32	252.19	0.01	-36.24	51	0
LRC-1	RCH65	TKN_mg/l	1.42	1.05	-25.85	0.04	-0.11	51	0

TKN After recalibration:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	TKN_mg/l	0.87	1.05	20.78	0.16	-1.32	50	1
UDB-1	RCH59	TKN_mg/l	0.68	0.75	9.86	0.15	-0.05	49	2
TG-1	RCH33	TKN_mg/l	0.94	1.68	78.01	0.01	-6.71	51	0
LRC-1	RCH65	TKN_mg/l	1.42	0.96	-32.32	0.05	-0.11	51	0



Nutrient Recalibration - Phosphorus

TP Before recalibration:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	Total P (mg/l)	0.18	0.35	94.55	0.03	-3.76	50	1
UDB-1	RCH59	Total P (mg/l)	0.16	0.21	29.41	0.17	-0.10	49	1
TG-1	RCH33	Total P (mg/l)	0.22	0.65	192.00	0.01	-10.92	51	0
LRC-1	RCH65	Total P (mg/l)	0.27	0.22	-16.93	0.07	-0.08	49	1

TP After recalibration:

Location	Model Reach	var	Avg obs	Avg HSPF	Perc diff	R squared	Nash Sutcliffe	N	N-omit
WC-1	RCH36	Total P (mg/l)	0.18	0.24	30.37	0.22	-1.14	50	1
UDB-1	RCH59	Total P (mg/l)	0.16	0.17	1.72	0.42	0.31	49	1
TG-1	RCH33	Total P (mg/l)	0.22	0.41	84.52	0.00	-5.32	51	0
LRC-1	RCH65	Total P (mg/l)	0.27	0.22	-19.81	0.21	0.16	49	1



HSPF Model Nutrient Loads

- The TMDL report included the following tables (ES-1 and A-8)

	Units	TN	TP	CBOD	Suspended Solids
Existing 2008-2009 Load	kg/yr	117,537.90	23,086.70	236,186.60	11,492,695.80
Existing 2008-2009 Load	kg/day	322	63.3	647.1	31,486.80
Reduction Rate Required	Percent	35%	35%	0%	35%
Long Term Average Load	LTA, kg/day	209.3	41.1	647.1	20,466.40
Coefficient Variation	CV (N=365)	4.252	4.398	4.774	5.817
Total, Max Daily Load	TMDL, kg/day	807.7	158.4	2,480.80	76,950.80
Z-Score statistic 1.645 for 0.95 probability					

	TN	TP	CBOD	Sediment	TOC
	kg/day	kg/day	kg/day	kg/day	kg/day
Tributary	303.01	60.11	610.05	29,933.32	1,555.61
Distributed	19.01	3.14	37.04	1,553.52	110.08
Total	322.02	63.25	647.09	31,486.84	1,665.69



HSPF Model Nutrient Loads

- We determined which outputs from the original model match the reported “existing 2008-2009” loads from the TMDL report

RCHRES 17	NPS 19
RCHRES 18	NPS 23
RCHRES 20	NPS 37
RCHRES 22	NPS 45
RCHRES 24	NPS 49
RCHRES 38	NPS 50
RCHRES 46	NPS 51
RCHRES 47	NPS 52
RCHRES 48	NPS 54
RCHRES 53	NPS 55
RCHRES 56	NPS 28
RCHRES 57	NPS 29
	NPS 39
	NPS 40
	NPS 41
	NPS 43
	NPS 48
	NPS 56

TMDL Report Appendix A, Table A-8					
	TN	TP	CBOD	Sediment	TOC
	kg/day	kg/day	kg/day	kg/day	kg/day
Tributary	303.01	60.11	610.05	29,933.32	1,555.61
Distributed	19.01	3.14	37.04	1,553.52	110.08
Total	322.02	63.25	647.09	31,486.84	1,665.69

FNI check of 2008-2009 HSPF model outputs			
	TN	TP	TSS
Total (kg/d)	325.30	61.25	32,471.40

2016-2020 HSPF model outputs before recalibration			
	TN	TP	TSS
Total (kg/d)	344.66	70.27	31,707.46

2016-2020 HSPF model outputs after recalibration			
	TN	TP	TSS
Total (kg/d)	343.25	82.63	49,313.58



HSPF Model Nutrient Loads

- The average inflow to the lake during the new period is 126 cfs, which is higher than the inflow during 2008-2009 period of 107 cfs. Even if we adjust the loads based on this flow difference, it is still above the average load goal.

	Units	TN	TP	CBOD	Suspended Solids
Existing 2008-2009 Load	kg/yr	117,537.90	23,086.70	236,186.60	11,492,695.80
Existing 2008-2009 Load	kg/day	322	63.3	647.1	31,486.80
Long Term Average Load	LTA, kg/day	209.3	41.1	647.1	20,466.40

FNI check of 2008-2009 HSPF model outputs			
	TN	TP	TSS
Total (kg/d)	325.30	61.25	32,471.40

2016-2020 HSPF model outputs after recalibration			
	TN	TP	TSS
Total (kg/d)	343.25	82.63	49,313.58
Flow-adjusted Total (kg/d)	291.49	70.17	41,877.41



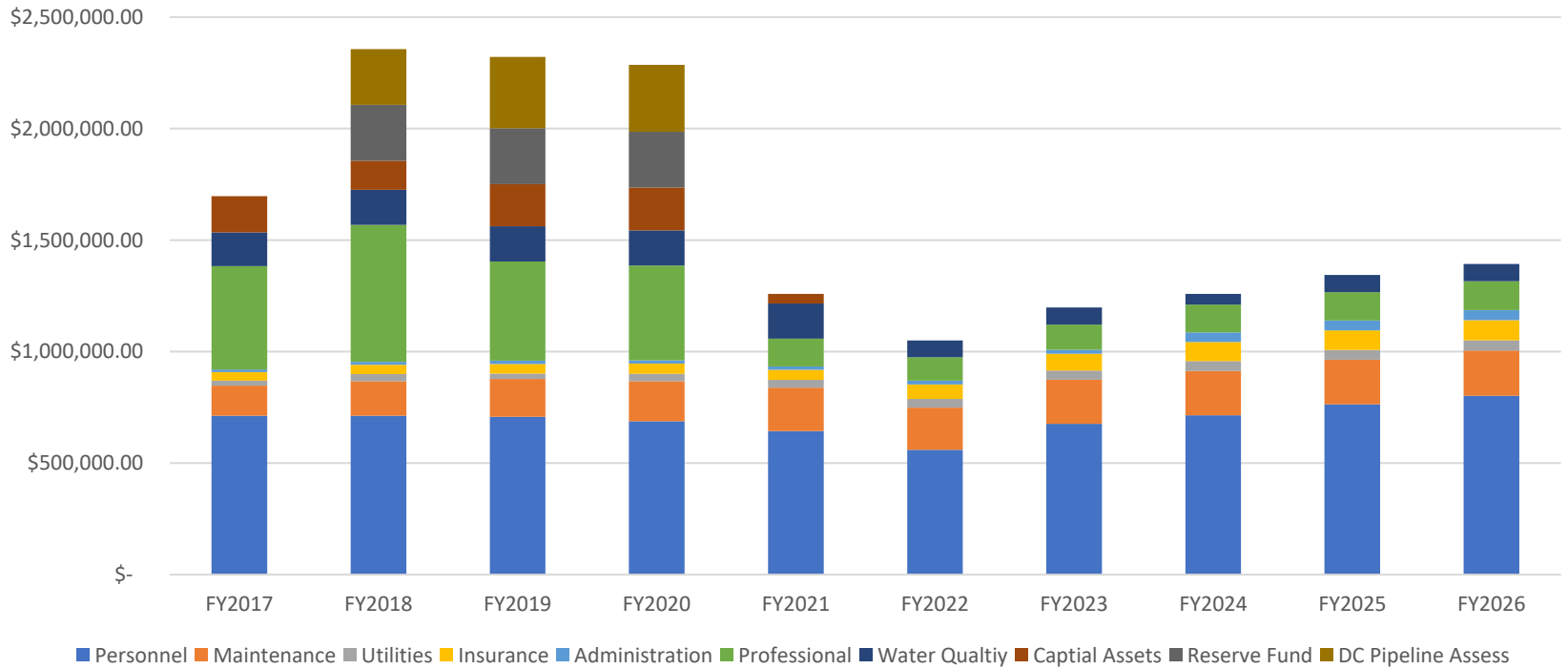
Conclusion and Recommendations

- It is difficult to evaluate the fit of the model with the limited data available, but our results suggest that the loads entering Lake Thunderbird have not declined since the original modeling period
- Recommendations
 1. Utilize autosamplers to gather flow-weighted composite samples rather than individual grab samples.
 2. Add a monitoring site on the main stem of the Little River. (The bridge at Franklin Rd might be suitable.)
 3. Establish an agreement with the Cities of Oklahoma City and Moore to share water quality monitoring and modeling data with respect to the Lake Thunderbird TMDLs to better understand the nutrient loading within the watershed and HSPF and EFDC models.
 4. Given the significant load resulting from high-flow events, consider additional mitigation strategies for stormwater flows such as first-flush filtration, detention/retention ponds, and/or constructed wetlands.
 5. Develop/continue public outreach campaigns to discourage excessive use of fertilizers.
 6. Continue monitoring based on empirical data (load curves) for the next five years.



Item C.3.

O&M Assessment History by Budget Category FY17-FY26



Surplus Fund Usage FY 2021 & 2022

DC Pipeline Eng and Project Mgmt	\$298,902.00
Additional Matthews/Aegion Costs	\$135,521.00
Inspectors for DC Pipeline	\$228,582.00
Generators	\$510,214.00
<u>DC Pipeline Initial Loan Payments</u>	<u>\$329,165.00</u>
Total Surplus Funds Utilized	\$1,502,384.00

COMCD BUDGET for FY 2023 - FY 2025		FY 2023	FY 2024	FY 2025	FY 2026
PERSONNEL:					
5001	Salary and Wages	\$493,119	\$516,462	\$542,280	\$569,392
5009	Employee Retirement	\$48,868	\$59,291	\$75,060	\$78,779
5010	Directors Expenses	\$5,000	\$5,000	\$5,000	\$5,000
5011	Payroll Taxes - Social Security, Medicare	\$38,540	\$40,969	\$43,061	\$45,265
5012	Training, Education, Travel, Meals, etc.	\$11,500	\$11,500	\$11,500	\$12,000
5013	Uniforms & Boots Allowance	\$3,000	\$3,100	\$3,300	\$3,400
5014	Employee's Health Insurance	\$52,185	\$55,753	\$58,758	\$61,575
5015	Workers Compensation	\$17,000	\$15,000	\$15,750	\$16,538
5017	Service Longevity Awards	\$6,697	\$7,703	\$8,808	\$10,064
	Sub Total	\$675,909	\$714,778	\$763,516	\$802,012
MAINTENANCE:					
5101	Plant, Dam, Pipeline & Shop R & M	\$128,000	\$128,000	\$129,000	\$130,000
5103	Vehicles: R & M	\$25,000	\$25,000	\$25,500	\$26,000
5104	Buildings, Roads & Grounds R & M	\$17,500	\$17,500	\$18,000	\$18,500
5106	Equipment R & M; & Rental	\$27,500	\$27,500	\$28,000	\$28,500
5109	Boathouse Maintenance	\$7,000	\$8,400	\$8,400	\$8,400
	Sub Total	\$198,000	\$198,000	\$200,500	\$203,000
UTILITIES					
5201	Telephone Service/ IT Service	\$26,000	\$27,300	\$28,665	\$30,098
5204	Electricity	\$12,000	\$8,500	\$8,925	\$9,371
5205	Propane	\$4,000	\$4,200	\$4,410	\$4,631
5206	Waste Removal	\$1,236	\$1,298	\$1,363	\$1,431
	Sub Total	\$43,236	\$41,298	\$43,363	\$45,531
INSURANCE & BONDS					
5301	Insurance	\$75,000	\$90,000	\$92,700	\$95,481
5304	Treasury & Employee Bond	\$250	\$250	\$250	\$250
	Sub Total	\$75,250	\$90,250	\$92,950	\$95,731

COMCD BUDGET for FY 2023 - FY 2025		FY 2023	FY 2024	FY 2025	FY 2026
ADMINISTRATION EXPENSE					
5401	Office Supplies, Materials & Equipment	\$17,500	\$18,375	\$19,294	\$20,258
	Watershed Improvement (LTWA)	\$0	\$25,000	\$25,000	\$25,000
	Sub Total	\$17,500	\$43,375	\$44,294	\$45,258
PROFESSIONAL SERVICES					
5501	Legal	\$17,500	\$12,000	\$12,600	\$13,230
5502	Accounting & Annual Audit	\$25,750	\$42,700	\$43,981	\$46,180
5503	Consultants & Engineers	\$70,000	\$70,000	\$70,000	\$70,000
	Sub Total	\$113,250	\$124,700	\$126,581	\$129,410
WATER QUALITY SERVICES					
5601	OWRB/USGS.(Stream Gauge)	\$12,400	\$12,400	\$12,400	\$12,400
5603	WQ monitoring - OWRB	\$64,013	\$35,000	\$65,000	\$65,000
	Sub Total	\$76,413	\$47,400	\$77,400	\$77,400
OTHER CAPITAL ASSETS					
5950	Assets Purchases	\$0	\$0	\$0	\$0
	Sub Total	\$0	\$0	\$0	\$0
OPERATION AND MAINTENANCE SUB-TOTAL		\$1,199,558	\$1,259,801	\$1,348,604	\$1,398,343
	Less Investment Account Earnings	\$115,000	\$125,000	\$125,000	\$125,000
O&M TOTAL		\$1,084,558	\$1,134,801	\$1,223,604	\$1,273,343
Other Assessments					
	Pumping Power	\$570,000	\$570,000	\$570,000	\$570,000
	Energy Project SRF Loan	\$96,967	\$96,603	\$96,221	\$95,872
	Del City Pipeline Project SRF Loan	\$440,566	\$442,194	\$441,822	\$441,719
Total Assessments		\$2,192,091	\$2,243,598	\$2,331,646	\$2,380,934

COMCD BUDGET for FY 2023 - FY 2025		FY 2023	FY 2024	FY 2025	FY 2026
Norman Assessments					
	O&M	\$475,036	\$497,043	\$535,938	\$557,724
	Pumping Power	\$211,470	\$211,470	\$211,470	\$211,470
	Energy Project Loan Payments	\$71,154	\$70,886	\$70,605	\$70,348
	Del City Pipeline Project Loan Payments	\$192,968	\$193,681	\$193,518	\$193,473
	Total	\$950,628	\$973,079	\$1,011,531	\$1,033,015
Midwest City Assessments					
	O&M	\$438,161	\$458,460	\$494,336	\$514,430
	Pumping Power	\$287,280	\$287,280	\$287,280	\$287,280
	Del City Pipeline Project Loan Payments	\$177,989	\$178,646	\$178,496	\$178,454
	Total	\$903,430	\$924,386	\$960,112	\$980,165
Del City Assessments					
	O&M	\$171,360	\$179,299	\$193,329	\$201,188
	Pumping Power	\$71,250	\$71,250	\$71,250	\$71,250
	Energy Project Loan Payments	\$25,814	\$25,717	\$25,616	\$25,524
	Del City Pipeline Project Loan Payments	\$69,609	\$69,867	\$69,808	\$69,792
	Total	\$338,033	\$346,132	\$360,003	\$367,753

ARPA Funds - \$1,353,262 allocation

Future Projects

	<u>Cost</u>
<u>Rehabilitation of Pumping Units</u>	
Main Plant Norman pump replacement	\$75,000.00
Main Plant Relift (MWC/DC) pump replacement	\$102,000.00
Stuffing Box Shaft, sandblast and paint pipe extensions (Norman and MWC/DC Reflit pumps)	\$25,000.00
Marine bearings (all pumps)	\$49,000.00
Pump shafts at Main Plant	\$10,000.00
Relift Pump Rehabilitation (MWC and DC pumps)	\$84,000.00
<hr/> Sub-Total	<hr/> \$345,000.00
 <u>SCADA/Telemetry Upgrades</u>	
PLC Cabinets Replacement	\$250,000.00
<hr/> Sub-Total	<hr/> \$250,000.00
 Total	 \$595,000.00

Reimbursements

	<u>Cost</u>
<u>Back-up Generator</u>	
Back-up Generator (Electrical Solutions, Inc.)	\$510,233.18
SCADA/Telemetry Work for New Genset (Worth)	\$1,254.00
<hr/> Sub-Total	<hr/> \$511,487.18
 <u>Communications Network Upgrade for SCADA/Telemetry</u>	
11GHz dishes and radios (Del Nero)	\$31,110.91
Norman Radio Tower at Plant (Del Nero)	\$4,996.63
<hr/> Sub-Total	<hr/> \$36,107.54
 <u>SCADA Software Upgrade</u>	
SCADA Telemetry New Ignition Software (Worth)	\$24,673.00
Del City PLC SCADA/Telemetry Upgrade (Worth)	\$9,774.31
<hr/> Sub-Total	<hr/> \$34,447.31
 <u>Rehabilitation of Pumping Units</u>	
Dive Inspection and Evaluation of Pump Chambers in Main Plant	\$11,000.00
Norman Line System Curve Development for Pump Selection	\$21,500.00
2 New Norman Pumps (Rush Pump)	\$65,348.20
Midwest City Pump #2 (Rush Pump)	\$2,175.00
Pumps #1, #3 and #4 (Advanced Engineered Pump)	\$26,983.00
<hr/> Sub-Total	<hr/> \$127,006.20
 <u>Del City Pipeline Project Expenses</u>	
Del City Pipeline Contract Management and Engineering (Plummer)	\$38,822.76
<hr/> Sub-Total	<hr/> \$38,822.76
 Total	 \$747,870.99

Possible Reimbursement Funds Use

Cost

Priority 1

Large Equipment Building*	\$175,000.00
New Field Trucks	\$80,000.00
Cleanout of Forebay, Norman Tank and MWC tank	\$100,000.00
Main Plant Check Valves Rebuild*	\$15,000.00
Motor rebuild/refurbishment	\$120,000.00
Back-up Power Replacement at Towers*	\$35,000.00

Priority 2

Pump/VFD Optimization Instrumentation and Software*	\$185,000.00
Installation of Relift VFD ventilation system*	\$20,000.00
Old Office Demolition	\$7,500.00
Relocation of Power from Old Office Building	\$10,000.00
Back-up Generator at Office	\$10,000.00

Priority 3

New Check valves at Relift Plant*	\$8,000.00
Carpet Replacement in Office	\$10,000.00
Spare 11GHz radios and dishes*	\$7,000.00
Pipeline valves*	\$10,000.00

Total	<hr/> \$792,500.00
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Income

Carryover in Operating Account FYE 2023	\$1,600,000.00
ARPA Funds (Future and Reimbursement Expenses)	\$1,353,262.00
Total Income	<hr/> \$2,953,262.00

Expenses

Total Reimbursement Spend + Future Spend	\$1,387,500.00
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Remainder	\$1,565,762.00
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Maximum Carryover Target	\$1,250,000.00
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Amount above Carryover Target	\$315,762.00
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Item D.4.

MINUTES OF THE REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, December 1, 2022

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call

Board Members Present:

President Amanda Nairn
Vice President Michael Dean
Secretary Dave Ballew
Edgar O'Rear
Española Bowen
Steve Carano

Board Members Absent:

Treasurer Jann Knotts

Staff Present:

Kyle Arthur, General Manager
Kelley Metcalf, Office Manager
Tim Carr, Operations & Maintenance Supervisor

Others Present:

Dean Couch
Mark Roberts
Cole Niblett

Virtually:

Alan Swartz
Geri Wellborn
Carrie Evenson

B. Statement of Compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

1. Public Comment

None

2. Discussion of Water Supply Reliability- Major Projects Plan draft document

Mr. Arthur drafted a document of possible projects to showcase where the District has been and where he believes the District needs to go regarding capital projects. The list is particularly relative to the American Rescue Plan Act (ARPA) funding that is becoming available. This funding is not for the emerging contaminants work, that is infrastructure bill money. The ARPA money, announced at the previous Board meeting, is a part of the \$1.9 billion that the legislature has allocated for various projects across the state, including \$436 million to be administered by the Oklahoma Water Resources Board for water related projects. Approximately \$7 million of the \$436 million is allocated for Master Conservancy Districts, which would be \$1.355 million per Conservancy District. The funds would have to be encumbered by December 2024 and spent by December 2026. Mr. Arthur went on to say he attended an informational meeting with the Water Board yesterday.

The application form is already available, and the funds will be available starting on January 1st. Mr. Arthur categorized the projects to assist in the application process. Mr. Arthur welcomes input from the Board, the cities, and COMCD staff. Projects that are approved for funding are reimbursable for work performed after March 3, 2021. However, the District completed and commence several projects prior to knowledge of the ARPA funds. Some or all of these projects maybe reimbursable. Mr. Arthur stated he would be inquiring about possible reimbursement and that Mr. Couch will be evaluating as well.

Ms. Nairn asked if Mr. Arthur was planning on presenting the project recommendation item by item. Mr. Arthur stated he would prefer to present it as a whole list.

Ms. Nairn said she entertains subcommittees on any matter if desired by the Board. Mr. Ballew asked if the subcommittee he was appointed to, last board meeting, was for this subject. Ms. Nairn stated that no, that subcommittee was for the RFP for sampling for CEC's. Mr. Arthur stated Mr. Swartz, of Plummer & Associates, volunteered to assist in drafting the RFP. Mr. Bob Nairn, whom is an expert in wetlands, will be invited to come to a future board meeting.

D. Action: Pursuant to 82 OKLA. STATUTES, SECTION 541 (D) (10), the Board of Directors shall perform official actions by resolution and all official actions including final passage and enactment of all resolutions must be approved by a majority of the Board of Directors, a quorum being present, at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

3. Minutes of the regular board meeting held on Thursday, November 3, 2022, and corresponding Resolution

The minutes were reviewed and finding those in good order as presented, Michael Dean made a motion seconded by Espaniola Bowen to approve the Resolution.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Absent
Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Yes
Member Steve Carano Yes

Motion Passed

4. Financial statements for operating accounts for October 2022, and corresponding Resolution

Mr. Arthur stated the bookkeeper made a couple requested changes to the monthly balance sheet. The LPL account now is categorized in other current assets. Account 1919 was added due to the purchase of a T-bill, and account 4901, municipal share power, is now reflected on a monthly accrual basis rather than being front-loaded for the entire fiscal year in July.

Finding the financial statements in good order Dave Ballew made a motion seconded by Edgar O'Rear to approve the Resolution.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Absent
Secretary Dave Ballew Yes
Member Edgar O'Rear Yes
Member Espaniola Bowen Yes
Member Steve Carano Yes

Motion Passed

5. Action regarding replacement of a portion of the Del City pipeline west of Tinker Air Force base, and corresponding Resolution

Ms. Nairn stated this item was discussed in depth at the last meeting. Ms. Nairn asked when someone is ready to make a motion for that person to make a specific motion. Mr. Arthur reminded all that several options were considered at the last meeting. Mr. Arthur recommends that the District not proceed with any of the options at this time. Ms. Nairn stated if the vote passes to not proceed, she would like it documented in the files that the section of the pipeline was not replaced as part of the Del City Pipeline Replacement Project. Mr. Ballew wants the Resolution to reflect the reasons behind the action taken tonight. Mr. Arthur concurred with both Ms. Nairn and Mr. Ballew. Mr. Couch wrote the Resolution.

Michael Dean made a motion seconded by Steve Carano to approve the Resolution to read “not to proceed with the pipeline because (#1) inspection cost too high (#2) pipe different from type that is subject to fail as discussed in the November 3, 2022 meeting minutes”.

Roll call vote:

President Amanda Nairn Yes
Vice President Michael Dean Yes
Treasurer Jann Knotts Absent
Secretary Dave Ballew Yes
Member Edgar O’Rear Yes
Member Espaniola Bowen Yes
Member Steve Carano Yes
Motion Passed

E. Discussion

7. Legal Counsel’s Report

Nov 28 review draft agenda and resolution concerning Del City pipeline

Nov 30 prepare and dispatch Legal Counsel report

8. General Manager’s Report

Please see document titled “Manager’s Report” in the packet.

9. President’s Report

None

10. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 7:48 P.M.

DRAFT

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular meeting held on Thursday, December 1, 2022 are approved.

APPROVED by a majority of Board members present on this 2nd day of February, 2023.

Amanda Nairn, President

Item D.5.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

12/11/22

Balance Sheet

As of November 30, 2022

	Nov 30, 22	Oct 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,327,725.34	1,353,653.32	-25,927.98
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	3,895,733.48	3,811,904.11	83,829.37
1052-LPL ACCRUED INTEREST	24,189.82	27,228.88	-3,039.06
Total 1050-LPL FINANCIAL	3,919,923.30	3,839,132.99	80,790.31
Total Checking/Savings	5,247,648.64	5,192,786.31	54,862.33
Accounts Receivable			
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1903-POWER	5,937.50	5,937.50	0.00
Total 1901-DEL CITY	5,937.50	5,937.50	0.00
1905-MIDWEST CITY			
1907-POWER	23,940.00	23,940.00	0.00
Total 1905-MIDWEST CITY	23,940.00	23,940.00	0.00
1909-NORMAN			
1911-POWER	17,622.50	17,622.50	0.00
Total 1909-NORMAN	17,622.50	17,622.50	0.00
Total 1900-ASSESSMENTS RECEIVABLE	47,500.00	47,500.00	0.00
Total Accounts Receivable	47,500.00	47,500.00	0.00
Other Current Assets			
1919-T BILL DUE 4-27-23	488,903.06	488,903.06	0.00
1920.1-(BANC1ST)DWSRF ESCROW	16,307.14	8,273.98	8,033.16
1920.2-(BANC1ST)PIPELINE ESCROW	73,524.62	0.00	73,524.62
1926-DWSRF INTEREST REC (PIPELN	35,119.61	43,899.51	-8,779.90
1951-DWSRF REPYMTS DUE-CURRENT			
1952-ENERGY PROJECT	72,786.63	80,664.20	-7,877.57
1953-DEL CITY PIPELINE	281,587.00	309,569.40	-27,982.40
Total 1951-DWSRF REPYMTS DUE-CURRENT	354,373.63	390,233.60	-35,859.97
Total Other Current Assets	968,228.06	931,310.15	36,917.91
Total Current Assets	6,263,376.70	6,171,596.46	91,780.24
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,924,722.15	6,924,722.15	0.00
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,612,097.34	16,612,097.34	0.00
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS,STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	92,449.69	92,449.69	0.00
PLANT AND DAM EQUIPMENT	5,349,573.81	5,349,573.81	0.00
VEHICLES AND BOATS	630,130.23	630,130.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,137,160.60	8,137,160.60	0.00
2030-ALLOWANCE FOR DEPRECIATION	-10,361,925.05	-10,313,428.39	-48,496.66
Total Fixed Assets	14,389,511.89	14,438,008.55	-48,496.66
Other Assets			
DEBT ISSUANCE COSTS	41,841.00	41,841.00	0.00
DEFERRED OUTFLOWS-PENSION	139,283.02	139,283.02	0.00
DWSRF REPYMTS DUE-NONCURRENT			
DEL CITY PIPELINE	4,651,815.79	4,651,815.79	0.00
ENERGY PROJECT	284,425.31	284,425.31	0.00
Total DWSRF REPYMTS DUE-NONCURRENT	4,936,241.10	4,936,241.10	0.00
NET PENSION ASSET	138,644.00	138,644.00	0.00
Total Other Assets	5,256,009.12	5,256,009.12	0.00
TOTAL ASSETS	25,908,897.71	25,865,614.13	43,283.58

ACCOUNTANT'S NOTES-NOVEMBER, 2022

- New account was added under Other Current Assets.(Acct# 1920.2) to set up Pipeline Loan Escrow Account

Retirement Plan Payable (Acct # 4014) was overstated by \$5,309.38 as of June 30, 2022. See FYE '23 Adjusts-Prior Years Surplus adjustment (Acct# 4808)

Fixed asset acquisitions during the month:

none

Year to date other fixed asset acquisitions total \$0.00

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

12/11/22

Balance Sheet

As of November 30, 2022

	Nov 30, 22	Oct 31, 22	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
4000.2-MISC PENSION PAYABLES	3,717.38	3,717.38	0.00
4002-DWSRF INTEREST PAYAB LE			
4002.2 DEL CITY PIPELINE	17,559.80	8,779.90	8,779.90
Total 4002-DWSRF INTEREST PAYAB LE	17,559.80	8,779.90	8,779.90
4010-PAYROLL LIABILITIES			
4014-RETIREMENT PLAN PAYABLE	2,114.13	10,804.05	-8,689.92
4016-GROUP INSURANCE PAYABLE	527.50	527.50	0.00
Total 4010-PAYROLL LIABILITIES	2,641.63	11,331.55	-8,689.92
4017-COMPENSATED ABSENCES	30,840.54	30,840.54	0.00
4019-CONTRACTS-DUE W/1 YEAR			
4019.3-DWSRF LOAN (ENERGY)	94,589.00	94,589.00	0.00
4019.4-DWSRF LOAN (PIPELINE)	337,551.80	337,551.80	0.00
Total 4019-CONTRACTS-DUE W/1 YEAR	432,140.80	432,140.80	0.00
4200-DEFERRED INFLOWS-PENSION	50,495.00	50,495.00	0.00
Total Other Current Liabilities	537,395.15	537,305.17	89.98
Total Current Liabilities	537,395.15	537,305.17	89.98
Long Term Liabilities			
4020-CONTRACTS PAYABLE			
4055-DWSRF LOAN (ENERGY)			
4075-NONCURRENT PAYMENTS	284,425.31	284,425.31	0.00
Total 4055-DWSRF LOAN (ENERGY)	284,425.31	284,425.31	0.00
4080-DWSRF LOAN (PIPELINE)			
4085-NONCURRENT PAYMENTS	4,651,815.79	4,651,815.79	0.00
Total 4080-DWSRF LOAN (PIPELINE)	4,651,815.79	4,651,815.79	0.00
Total 4020-CONTRACTS PAYABLE	4,936,241.10	4,936,241.10	0.00
Total Long Term Liabilities	4,936,241.10	4,936,241.10	0.00
Total Liabilities	5,473,636.25	5,473,546.27	89.98
Equity			
4802-BOR MANDATED MAINTRESERVE	50,000.00	50,000.00	0.00
4803-RESTRICTED-CAP IMPRMENTS	400,000.00	400,000.00	0.00
4806.5 UNRESTRICTED SURPLUS			
4807-UNRESTRICTED SURPLUS	15,440,664.25	15,440,664.25	0.00
4808-FYE '23 ADJUSTS-PRIOR YRS	5,309.38	0.00	5,309.38
Total 4806.5 UNRESTRICTED SURPLUS	15,445,973.63	15,440,664.25	5,309.38
Retained Earnings	4,500,872.79	4,500,872.79	0.00
Net Income	38,415.04	530.82	37,884.22
Total Equity	20,435,261.46	20,392,067.86	43,193.60
TOTAL LIABILITIES & EQUITY	25,908,897.71	25,865,614.13	43,283.58

11:22 AM

12/11/22

Accrual Basis

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

BANCFIRST #3940 & # 0014 ACTIVITY

November 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1023-BANCFIRST #3940 & #0014							
Bill Pmt -Check	11/21/2022		City of Norman Utility Division	bill date 10-31-22	4000-CURRENT CLAIMS PA...	-97.32	-97.32
Bill Pmt -Check	11/1/2022		Dobson Fiber	bill date 11-1-22	4000-CURRENT CLAIMS PA...	-271.51	-368.83
Bill Pmt -Check	11/1/2022		Velocigo inc	bill date 11-1-22	4000-CURRENT CLAIMS PA...	-977.47	-1,346.30
Bill Pmt -Check	11/1/2022		O. G. & E.		4000-CURRENT CLAIMS PA...	-47.43	-1,393.73
Bill Pmt -Check	11/17/2022		O. G. & E.		4000-CURRENT CLAIMS PA...	-84,592.57	-85,986.30
Bill Pmt -Check	11/14/2022		American Fidelity (FSA)	Sept 2022 power	4000-CURRENT CLAIMS PA...	-380.00	-86,366.30
Bill Pmt -Check	11/9/2022		Cardmember Service	inv date 10/28/22	4000-CURRENT CLAIMS PA...	-6,314.27	-92,680.57
Bill Pmt -Check	11/21/2022		Cardmember Service	Nov 2022 statement 10-4-22 L...	4000-CURRENT CLAIMS PA...	-141.09	-92,821.66
Bill Pmt -Check	11/21/2022		Cardmember Service	Nov 2022 statement 10-4-22 L...	4000-CURRENT CLAIMS PA...	-1,225.20	-94,046.86
Bill Pmt -Check	11/21/2022		Cardmember Service	Nov 2022 statement 10-4-22 L...	4000-CURRENT CLAIMS PA...	-131.07	-94,177.93
Bill Pmt -Check	11/21/2022		Cardmember Service	Nov 2022 statement 10-4-22 L...	4000-CURRENT CLAIMS PA...	-17.99	-94,195.92
Bill Pmt -Check	11/21/2022		Cardmember Service	Nov 2022 statement 10-4-22 L...	4000-CURRENT CLAIMS PA...	-125.00	-94,320.92
Bill Pmt -Check	11/21/2022		Cardmember Service	Nov 2022 statement 10-4-22 L...	4000-CURRENT CLAIMS PA...	-17.99	-94,338.91
Bill Pmt -Check	11/10/2022		CEC Fiber	statement date 11-4-22	4000-CURRENT CLAIMS PA...	-125.00	-94,463.91
Bill Pmt -Check	11/10/2022		American Fidelity Assurance	bill period 11-1-22 to 11-30-2...	4000-CURRENT CLAIMS PA...	-807.96	-95,271.87
Bill Pmt -Check	11/10/2022		Texas Life Insurance Company	Inv SM0EON20221113001 No...	4000-CURRENT CLAIMS PA...	-57.28	-95,329.15
Bill Pmt -Check	11/10/2022		CEC		4000-CURRENT CLAIMS PA...	-94.00	-95,423.15
Bill Pmt -Check	11/14/2022		DCM Internet	Invoice 26032 date 11-15-22	4000-CURRENT CLAIMS PA...	-75.00	-95,498.15
Bill Pmt -Check	11/15/2022		AT & T MOBILITY	issue date 11-7-22	4000-CURRENT CLAIMS PA...	-292.16	-95,790.31
Bill Pmt -Check	11/30/2022			#3940	4923-INVEST INT DIVS & G...	1.23	-95,789.08
Bill Pmt -Check	11/30/2022			#0014	4921-BOAT DOCK RENT I...	3,079.75	-92,709.33
Deposit	11/30/2022				4923-INVEST INT DIVS & G...	-332.22	-92,287.55
Deposit	11/30/2022				5401-OFFICE SUPPLIES, M...	342.00	-91,945.55
Check	11/1/2022		SWEEP CHARGE	premium refund	5301-INSURANCE	14,280.01	-77,665.54
Deposit	11/3/2022				1902-OPERATIONS AND M...	6,675.42	-70,990.12
Payment	11/14/2022		DEL CITY		1903-POWER	5,808.44	-65,181.68
Payment	11/14/2022		DEL CITY		1903-DEL CITY PIPELINE	2,149.62	-63,032.06
Transfer	11/14/2022				-SPLIT-	36,513.45	-26,518.61
Deposit	11/14/2022		MIDWEST CITY		1905-OPERATIONS AND M...	30,541.91	4,013.30
Payment	11/14/2022		MIDWEST CITY		1907-POWER	14,851.97	18,865.27
Payment	11/14/2022			MWC	1953-DEL CITY PIPELINE	39,586.37	58,451.64
Transfer	11/14/2022				1910-OPERATIONS AND M...	30,755.82	89,207.46
Payment	11/15/2022		NORMAN		1911-POWER	-12,358.44	76,849.02
Payment	11/15/2022		NORMAN		-SPLIT-	-4,934.44	71,914.58
Check	11/15/2022		NET PAYROLL		-SPLIT-	-728.00	71,186.58
Check	11/15/2022		BANCFIRST		4013-OWIT PAYABLE	-12,556.47	58,630.11
Check	11/15/2022		OKLAHOMA TAX COMMISSION		-SPLIT-	-4,538.38	54,091.73
Check	11/30/2022		NET PAYROLL		4013-OWIT PAYABLE	-728.00	53,363.73
Check	11/30/2022		BANCFIRST		1920.1-(BANC1ST)DWSRF ...	-8,033.16	45,330.57
Check	11/30/2022		OKLAHOMA TAX COMMISSION		1920.2-(BANC1ST)PIPELIN...	-36,762.51	8,568.06
Check	11/10/2022		BANCFIRST		1920.2-(BANC1ST)PIPELIN...	5,925.21	-28,194.05
Check	11/10/2022		BANCFIRST		-SPLIT-	16,101.89	-12,082.16
Check	11/10/2022		BANCFIRST		1953-DEL CITY PIPELINE	11,346.50	5,179.55
Deposit	11/15/2022			Funds Transfer	1051-LPL ACCT#-2885 AT ...	-2,000.00	3,179.55
Transfer	11/30/2022	60			4000-CURRENT CLAIMS PA...	-2,880.62	317.93
Bill Pmt -Check	11/10/2022	20533	Ed Blake III	fabricate pipe stand	4000-CURRENT CLAIMS PA...	-64.43	-1,165.50
Bill Pmt -Check	11/10/2022	20534	OKLA STATE & EDUCATION EMPL. GROU...	Group # 100914 Nov 2022	4000-CURRENT CLAIMS PA...	-7,554.75	-8,720.25
Bill Pmt -Check	11/10/2022	20535	Timothy Carr	mileage reimbursement	4000-CURRENT CLAIMS PA...	-2,722.23	-11,442.48
Bill Pmt -Check	11/10/2022	20536	OKLAHOMA MUNI RETIREMENT FUND	10-16-22 thru 10-31-22 and 1...	4000-CURRENT CLAIMS PA...	-3,880.00	-15,322.48
Bill Pmt -Check	11/10/2022	20537	GWN Marketing, Inc.	Nov payroll	4000-CURRENT CLAIMS PA...	-3,160.00	-18,482.48
Bill Pmt -Check	11/10/2022	20538	Alan Plummer Associates, Inc.	Invoice 52684 Professional s...	4000-CURRENT CLAIMS PA...	-675.00	-19,157.48
Bill Pmt -Check	11/10/2022	20539	GableGotwals	inv 762232 (Aug & Sept) inv ...	4000-CURRENT CLAIMS PA...	-550.00	-19,707.48
Bill Pmt -Check	11/29/2022	20540	CHARLES E. WADSACK	Inv 259543	4000-CURRENT CLAIMS PA...	-6,220.50	-25,927.98
Bill Pmt -Check	11/30/2022	20541	A WELDOR'S SUPPLY	inv # 52872 pump testing	4000-CURRENT CLAIMS PA...		-25,927.98
Bill Pmt -Check	11/30/2022	20542	Alan Plummer Associates, Inc.				
Total 1023-BANCFIRST #3940 & #0014						-25,927.98	-25,927.98
TOTAL						-25,927.98	-25,927.98

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison**

12/11/22

November 2022

	Nov 22	Oct 22	Jul - Nov 22
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	14,280.01	14,280.01	71,400.05
4903-MIDWEST CITY	36,513.45	36,513.45	182,567.25
4904-NORMAN	39,586.37	39,586.37	197,931.85
Total 4901-MUNI SHARE, OPERATING COST	90,379.83	90,379.83	451,899.15
4905-MUNI SHARE, POWER			
4906-DEL CITY	5,937.50	5,937.50	29,687.50
4907-MIDWEST CITY	23,940.00	23,940.00	119,700.00
4908-NORMAN	17,622.50	17,622.50	88,112.50
Total 4905-MUNI SHARE, POWER	47,500.00	47,500.00	237,500.00
Total 4900-ASSESSMENTS	137,879.83	137,879.83	689,399.15
4920-OTHER REVENUES			
4921--BOAT DOCK RENT INCOME	600.00	1,200.00	3,000.00
4921.5-MISCELLANEOUS RECEIPTS	0.00	0.00	2,207.00
4922- ASSESSMENT ADJUSTMENTS	20,474.15	36,465.25	149,660.55
4923-INVEST INT DIVS & GAINS	12,624.96	6,722.72	62,006.24
4925-DWSRF INTEREST (ENERGY)	197.26	197.26	1,101.59
4926-DWSRF INTEREST (PIPELINE)	0.00	0.00	69,971.88
4930-SECURITIES VALUE ADJUSTS	82,592.84	18,147.75	-33,809.71
Total 4920-OTHER REVENUES	116,489.21	62,732.98	254,137.55
Total Income	254,369.04	200,612.81	943,536.70
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	40,946.92	40,946.92	220,685.57
5009-EMPLOYEES' RETIREMENT	-61.46	4,191.88	17,303.12
5010-DIRECTORS' EXPENSES	0.00	0.00	295.00
5011-PAYROLL TAXES	2,934.41	3,212.71	17,383.28
5012-TRAINING, EDUCATION&TRAVEL	64.43	222.85	572.45
5013-UNIFORM & BOOTS ALLOWANCE	295.98	610.05	866.08
5014-EMPLOYEE HEALTH, ETC, INS.	4,326.16	4,326.16	21,213.68
5016-ANNUAL LEAVE ADJUSTMENTS	0.00	0.00	-7,944.00
Total 5000-PERSONNEL	48,506.44	53,510.57	270,375.18
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	2,163.08	2,923.76	9,391.56
5103-VEHICLE OPS, R&M	2,288.03	122.63	6,825.87
5104-BUILDINGS ROADS & GROUNDS	779.61	770.65	2,856.75
5106-EQUIPMENT R&M, RENTAL	3,309.70	91.96	11,488.60
5109-BOATHOUSE MAINTENANCE	0.00	0.00	3,000.00
Total 5100-MAINTENANCE	8,540.42	3,909.00	33,562.78
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	1,866.59	2,055.26	9,627.14
5204-ELECTRICITY	767.07	844.23	2,796.92
5206-WASTE REMOVAL	97.32	97.32	486.60
Total 5200-UTILITIES	2,730.98	2,996.81	12,910.66
5300-INSURANCE AND BONDS			
5301-INSURANCE	-342.00	0.00	-342.00
Total 5300-INSURANCE AND BONDS	-342.00	0.00	-342.00
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	1,869.99	1,742.01	7,020.36
Total 5400-ADMINISTRATIVE EXPENSE	1,869.99	1,742.01	7,020.36
5500-PROFESSIONAL SERVICES			
5501-LEGAL	3,160.00	220.00	3,895.00
5502-ACCOUNTING AND AUDIT	675.00	10,675.00	13,375.00
5503-CONSULTANTS AND ENGINEERS	10,100.50	0.00	13,444.84
Total 5500-PROFESSIONAL SERVICES	13,935.50	10,895.00	30,714.84
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
5603-WATER QUALITY MONITORING	0.00	0.00	6,663.20
Total 5600-WATER QUALITY SERVICES	0.00	0.00	19,063.20
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	83,966.93	87,904.58	253,540.95
5975-INTEREST EXPENSE-BOR	0.00	0.00	444.08
5976-INTEREST EXPENSE-DWSRF	8,779.90	8,779.90	35,348.31
6000-DEPRECIATION	48,496.66	48,496.66	242,483.30
Total 5825-NON BUDGETED EXPENSES	57,276.56	57,276.56	278,275.69
Total Expense	216,484.82	218,234.53	905,121.66
Net income	37,884.22	-17,621.72	38,415.04

11:19 AM
12/11/22
Accrual Basis

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss Budget vs. Actual
July through November 2022

	Jul - Nov 22	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	71,400.05	71,400.00	0.05
4903-MIDWEST CITY	182,567.25	182,567.06	0.19
4904-NORMAN	197,931.85	197,931.69	0.16
Total 4901-MUNI SHARE, OPERATING COST	451,899.15	451,898.75	0.40
4905-MUNI SHARE, POWER			
4906-DEL CITY	29,687.50	29,687.50	0.00
4907-MIDWEST CITY	119,700.00	119,700.00	0.00
4908-NORMAN	88,112.50	88,112.50	0.00
Total 4905-MUNI SHARE, POWER	237,500.00	237,500.00	0.00
Total 4900-ASSESSMENTS	689,399.15	689,398.75	0.40
4920-OTHER REVENUES			
4921-BOAT DOCK RENT INCOME	3,000.00	3,000.00	0.00
4921.5-MISCELLANEOUS RECEIPTS	2,207.00		
4922- ASSESSMENT ADJUSTMENTS	149,660.55		
4923-INVEST INT DIVS & GAINS	62,006.24	47,916.69	14,089.55
4925-DWSRF INTEREST (ENERGY)	1,101.59		
4926-DWSRF INTEREST (PIPELINE)	69,971.88		
4930-SECURITIES VALUE ADJUSTS	-33,809.71		
Total 4920-OTHER REVENUES	254,137.55	50,916.69	203,220.86
Total Income	943,536.70	740,315.44	203,221.26
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	220,685.57	205,466.25	15,219.32
5009-EMPLOYEES' RETIREMENT	17,303.12	20,361.69	-3,058.57
5010-DIRECTORS' EXPENSES	295.00	2,083.31	-1,788.31
5011-PAYROLL TAXES	17,383.28	16,058.31	1,324.97
5012-TRAINING, EDUCATION&TRAVEL	572.45	4,791.69	-4,219.24
5013-UNIFORM & BOOTS ALLOWANCE	866.08	1,250.00	-383.92
5014-EMPLOYEE HEALTH, ETC, INS.	21,213.68	21,743.75	-530.07
5015-WORKMEN'S COMPENSATION	0.00	7,083.31	-7,083.31
5016-ANNUAL LEAVE ADJUSTMENTS	-7,944.00		-2,790.44
5017-SERVICE & SAFETY AWARDS	0.00	2,790.44	-2,790.44
Total 5000-PERSONNEL	270,375.18	281,628.75	-11,253.57
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	9,391.56	53,333.31	-43,941.75
5103-VEHICLE OPS, R&M	6,825.87	10,416.69	-3,590.82
5104-BUILDINGS ROADS & GROUNDS	2,856.75	7,291.69	-4,434.94
5106-EQUIPMENT R&M, RENTAL	11,488.60	11,458.31	30.29
5109-BOATHOUSE MAINTENANCE	3,000.00	3,000.00	0.00
Total 5100-MAINTENANCE	33,562.78	85,500.00	-51,937.22
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	9,627.14	10,833.31	-1,206.17
5204-ELECTRICITY	2,796.92	5,000.00	-2,203.08
5205-PROPANE	0.00	1,666.69	-1,666.69
5206-WASTE REMOVAL	486.60	515.00	-28.40
Total 5200-UTILITIES	12,910.66	18,015.00	-5,104.34
5300-INSURANCE AND BONDS			
5301-INSURANCE	-342.00	31,250.00	-31,592.00
Total 5300-INSURANCE AND BONDS	-342.00	31,250.00	-31,592.00
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	7,020.36	7,291.69	-271.33
Total 5400-ADMINISTRATIVE EXPENSE	7,020.36	7,291.69	-271.33
5500-PROFESSIONAL SERVICES			
5501-LEGAL	3,895.00	7,291.69	-3,396.69
5502-ACCOUNTING AND AUDIT	13,375.00	10,729.19	2,645.81
5503-CONSULTANTS AND ENGINEERS	13,444.84	29,166.69	-15,721.85
Total 5500-PROFESSIONAL SERVICES	30,714.84	47,187.57	-16,472.73
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	5,166.69	7,233.31
5603-WATER QUALITY MONITORING	6,663.20	26,672.06	-20,008.86
Total 5600-WATER QUALITY SERVICES	19,063.20	31,838.75	-12,775.55
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	253,540.95	237,500.00	16,040.95
5975-INTEREST EXPENSE-BOR	444.08		
5976-INTEREST EXPENSE-DWSRF	35,348.31		
6000-DEPRECIATION	242,483.30		
Total 5825-NON BUDGETED EXPENSES	278,275.69		
5950-ASSET PURCHASES & RESERVES	0.00	0.00	0.00
Total Expense	905,121.66	740,211.76	164,909.90
Net Income	38,415.04	103.68	38,311.36

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

COMCD

Account Number: Activity Statement

Values as of November 30, 2022



Investment Objective

Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
 580-221-5250 | rob.lockard@LPL.com
 310 W Main St
 Ardmore, OK 73401

Value on January 1, 2022
\$4,302,804.⁰⁰

Value as of last statement 10/31/2022
\$3,811,904.¹¹

Value on November 30, 2022
\$3,895,733.⁴⁸

Account Summary

	Quarter to Date 10/01 - 11/30/2022	Year to Date 01/01 - 11/30/2022
Starting Value	\$3,792,678.92	\$4,302,804.00
Total Change in Value of Assets	\$103,054.56	(\$407,070.52)
<i>Inflows</i>	—	—
<i>Outflows</i>	(\$14,440.00)	(\$87,334.12)
<i>Dividends</i>	\$2,309.39	\$16,669.86
<i>Interest</i>	\$14,444.58	\$87,341.91
<i>Capital Gains</i>	—	\$4,782.02
<i>Other Distributions</i>	—	—
<i>Market Fluctuation and Non-Cash Transfers¹</i>	\$100,740.59	(\$428,530.19)
Total Ending Value (November 30, 2022)	\$3,895,733.48	\$3,895,733.48

¹ Market Fluctuation and Non-Cash Transfers reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.



Account Holdings As of November 30, 2022

Cash and Cash Equivalents

Description	Interest / Dividend Paid in November	Interest / Dividend Rate ³	Current Balance
Insured Cash Account ⁴			
<i>Tristate Capital Bank</i>			\$1,719.32
Total Insured Cash Account	\$3.50	0.598%	\$1,719.32
Total Cash and Cash Equivalents			\$1,719.32

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
			Purchase Cost (\$) ⁵		Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A ^R	12,147.305 \$29.76	361,503.79	382,014.92 350,005.00	(20,511.13)	4,852 1.34%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^R	9,229.705 \$9.72	89,712.73	103,269.29 100,005.00	(13,556.56)	3,384 3.77%
MIAQX AMERICAN MULTISECTOR INCOME CL A ^R	9,590.158 \$9.02	86,503.22	104,781.95 100,010.00	(18,278.73)	3,776 4.38%
ABNDX BOND FUND OF AMERICA CL A ^R	1,864.782 \$11.47	21,389.04	25,714.52 25,005.00	(4,325.48)	540 2.57%
CAIBX CAPITAL INCOME BUILDER CL A ^R	1,478.906 \$64.86	95,921.84	103,853.46 100,010.00	(7,931.62)	2,422 2.53%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^R	481.296 \$53.66	25,826.34	32,062.55 30,005.00	(6,236.21)	527 2.06%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^R	31,892.272 \$7.63	243,338.03	258,238.70 249,813.31	(14,900.67)	5,214 2.15%
AMECX INCOME FUND OF AMERICA CL A ^R	2,023.637 \$24.13	48,830.36	53,623.89 50,005.00	(4,793.53)	1,332 2.74%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^R	1,841.936 \$12.48	22,987.36	25,469.52 25,005.00	(2,482.16)	433 1.91%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^R	1,274.758 \$55.16	70,315.65	74,480.41 70,005.00	(4,164.76)	1,105 1.58%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,066,328.36	1,163,509.21 1,099,868.31	(97,180.85)	23,585

^R Dividends and/or capital gains distributed by this security will be reinvested.

³ Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

⁴ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

⁵ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of November 30, 2022 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODYS RATING: A1 S&P RATING: AA-	312,000 \$96.6539	301,560.16	313,613.06	(12,052.90) 1,943.07	9,204 3.05%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	44,000 \$71.7786	31,582.58	44,796.94	(13,214.36) 363.00	1,452 4.60%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	150,000 \$88.5279	132,791.85	150,627.59	(17,835.74) 1,556.25	3,375 2.54%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	150,000 \$96.1006	144,150.90	159,372.87	(15,221.97) 702.65	5,382 3.73%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	250,000 \$93.3901	233,475.25	246,119.20	(12,643.95) 4,085.42	9,250 3.96%
20826FAA4 CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 12/12/22 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	175,000 \$99.9309	174,879.07	172,680.20	2,198.87 1,936.67	4,200 2.40%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODYS RATING: BAA1 S&P RATING: BBB+	300,000 \$96.4853	289,455.90	300,000.00	(10,544.10) 573.33	12,900 4.46%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+	161,000 \$84.6764	136,329.00	161,041.65	(24,712.65) 214.67	4,830 3.54%
444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	155,000 \$88.1619	136,650.94	162,442.66	(25,791.72) 1,426.22	4,843 3.54%

Corporate Bonds continued on next page...

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of November 30, 2022 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$)ª Est 30-Day Yieldª
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 12/31/22 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BB+	200,000 \$99.375	198,750.00	200,000.00	(1,250.00) 2,166.67	6,500 3.27%
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$96.5214	73,356.26	75,332.36	(1,976.10) 621.30	2,052 2.80%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$92.1027	151,969.45	170,651.03	(18,681.58) 1,748.54	5,775 3.80%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$85.50	213,750.00	254,667.96	(40,917.96) 2,111.11	10,000 4.68%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A1 S&P RATING: A+	132,000 \$98.316	129,777.12	132,550.79	(2,773.67) 199.47	4,488 3.46%
718549AB4 PHILLIPS 66 PRTRNS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: WR S&P RATING: NOT RATED	107,000 \$96.4453	103,196.47	106,937.86	(3,741.39) 1,135.78	3,857 3.74%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$91.2739	136,910.85	150,469.92	(13,559.07) 200.00	4,500 3.29%
88165FAG7 TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 MOODYS RATING: BA2 S&P RATING: BB-	240,000 \$99.625	239,100.00	240,003.64	(903.64) 3,205.67	7,080 2.96%
Total of Corporate Bonds		2,827,685.80	3,041,307.73	(213,621.93) 24,189.82	99,688

ª Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of November 30, 2022 *Continued*

Total Account Holdings	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
		Purchase Cost (\$) ⁶		
	3,895,733.48	4,206,536.26 1,101,587.63	(310,802.78)	123,273

Cash Activity Summary

	Since last statement 11/01 - 11/30/2022	Year to Date 01/01 - 11/30/2022
Securities Purchased	—	(\$165,304.19)
Securities Sold	—	—
Cash Inflows	—	—
Cash Outflows	(\$11,346.50)	(\$87,334.12)
Dividends	\$1,233.03	\$16,669.86
Interest	\$11,350.00	\$87,341.91
Capital Gains	—	\$4,782.02
Other Distributions	—	—
Reinvestments	(\$1,233.03)	(\$21,451.88)

Account Activity November 1 - November 30, 2022 *(Since last statement)*

Date	Transaction Type	Description/Security ID	Price(\$)	Amount
			Quantity	
11/01/2022	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 110122 9,546.62400 MIAQX	—	\$380.49
11/01/2022	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 8.740 MIAQX	— 43.534	(\$380.49)
11/01/2022	Cash Dividend	BOND FUND OF AMERICA CL A 110122 1,861.44900 ABNDX	—	\$36.96
11/01/2022	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 11.090 ABNDX	— 3.333	(\$36.96)
11/01/2022	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 103122 31,789.04600 EALDX AS OF 10/31/22	—	\$785.55

Account Activity continued on next page...

⁶ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Activity November 1 - November 30, 2022 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
11/01/2022	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.610 EALDX	— 103.226	(\$785.55)
11/01/2022	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 110122 1,839.48500 AIBAX	— —	\$30.03
11/01/2022	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 12.250 AIBAX	— 2.451	(\$30.03)
11/15/2022	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 111522 161,000 38143C6D8	— —	\$402.50
11/15/2022	Interest	GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 111522 300,000 36966TDN9	— —	\$6,450.00
11/15/2022	Interest	PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 111522 132,000 717081DM2	— —	\$2,244.00
11/15/2022	Interest	SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 111522 150,000 844741BC1	— —	\$2,250.00
11/15/2022	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$11,346.50
11/30/2022	Interest	INSURED CASH ACCOUNT 113022 1,719	— —	\$3.50
11/30/2022	Sweep (Interest Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$3.50
11/30/2022	Sweep (Withdrawal) ⁷	INSURED CASH ACCOUNT	— —	(\$11,346.50)
11/30/2022	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010001937	— —	(\$11,346.50)

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages From LPL Financial

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

REVIEWING YOUR BENEFICIARY DESIGNATIONS

LPL Financial recommends that you periodically review your accounts' beneficiaries and transfer on death designations to ensure that they are consistent with your current financial goals. Your advisor can assist you if you would like to make changes or have any questions. Additionally, to prevent actual or perceived conflicts of interest, please be aware that LPL Financial does not permit advisors or their immediate family members to be named as your beneficiary or transfer on death designee directly or indirectly and in any capacity, unless the advisor is your immediate family member and has received approval from LPL Financial.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov.

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/infomemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com>Disclosures>Market & Trading Disclosures>Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, and your fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial. Balances in Client Cash Account are free credit balances.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "—" DATA Information that displays as N/A or "—" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com>Disclosure>Market & Trading Disclosure>SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if anywhere the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com>Disclosures>Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest>Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc

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RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for November 2022 are approved.

APPROVED by a majority of Board members present on this 2nd day of February, 2023.

Amanda Nairn, President

Item D.6.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

01/10/23

Balance Sheet
As of December 31, 2022

	Dec 31, 22	Nov 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,235,682.42	1,327,730.34	-92,047.92
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	3,870,048.62	3,895,733.48	-25,684.86
1052-LPL ACCRUED INTEREST	19,699.88	24,169.82	-4,489.94
Total 1050-LPL FINANCIAL	3,889,748.50	3,919,923.30	-30,174.80
Total Checking/Savings	5,125,430.92	5,247,653.64	-122,222.72
Accounts Receivable			
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1903-POWER	5,937.50	5,937.50	0.00
Total 1901-DEL CITY	5,937.50	5,937.50	0.00
1905-MIDWEST CITY			
1906-OPERATIONS AND MAINTENANCE	36,513.45	0.00	36,513.45
1907-POWER	47,880.00	23,940.00	23,940.00
Total 1905-MIDWEST CITY	84,393.45	23,940.00	60,453.45
1909-NORMAN			
1911-POWER	17,622.50	17,622.50	0.00
Total 1909-NORMAN	17,622.50	17,622.50	0.00
Total 1900-ASSESSMENTS RECEIVABLE	107,953.45	47,500.00	60,453.45
Total Accounts Receivable	107,953.45	47,500.00	60,453.45
Other Current Assets			
1919-T BILL DUE 4-27-23	488,903.06	488,903.06	0.00
1920.1-(BANC1ST)DWSRF ESCROW	24,340.30	16,307.14	8,033.16
1920.2-(BANC1ST)PIPELINE ESCROW	110,286.93	73,524.62	36,762.31
1926-DWSRF INTEREST REC (PIPELN	26,339.71	35,119.61	-8,779.90
1951-DWSRF REPYMTS DUE-CURRENT			
1952-ENERGY PROJECT	64,909.06	72,786.63	-7,877.57
1953-DEL CITY PIPELINE	269,864.68	281,587.00	-11,722.32
Total 1951-DWSRF REPYMTS DUE-CURRENT	334,773.74	354,373.63	-19,599.89
Total Other Current Assets	984,643.74	968,228.06	16,415.68
Total Current Assets	6,218,028.11	6,263,381.70	-45,353.59
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,924,722.15	6,924,722.15	0.00
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,612,097.34	16,612,097.34	0.00
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS,STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	92,449.69	92,449.69	0.00
PLANT AND DAM EQUIPMENT	5,349,573.81	5,349,573.81	0.00
VEHICLES AND BOATS	630,130.23	630,130.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,137,160.60	8,137,160.60	0.00
2030-ALLOWANCE FOR DEPRECIATION	-10,410,421.71	-10,361,925.05	-48,496.66
Total Fixed Assets	14,341,015.23	14,389,511.89	-48,496.66
Other Assets			
DEBT ISSUANCE COSTS	41,841.00	41,841.00	0.00
DEFERRED OUTFLOWS-PENSION	139,283.02	139,283.02	0.00
DWSRF REPYMTS DUE-NONCURRENT			
DEL CITY PIPELINE	4,651,815.79	4,651,815.79	0.00
ENERGY PROJECT	284,425.31	284,425.31	0.00
Total DWSRF REPYMTS DUE-NONCURRENT	4,936,241.10	4,936,241.10	0.00
NET PENSION ASSET	138,644.00	138,644.00	0.00
Total Other Assets	5,256,009.12	5,256,009.12	0.00
TOTAL ASSETS	25,815,052.46	25,908,902.71	-93,850.25

ACCOUNTANT'S NOTES-DECEMBER, 2022

- The District received \$8,453.10 as a surcharge fee on Norman's excess water usage. This amount was applied as a credit against Plant repairs and maintenance (Acct # 5101).

Fixed asset acquisitions during the month:

none

Year to date other fixed asset acquisitions total \$0.00

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Balance Sheet

As of December 31, 2022

01/10/23

	Dec 31, 22	Nov 30, 22	\$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
4000.2-MISC PENSION PAYABLES	3,717.38	3,717.38	0.00
4002-DWSRF INTEREST PAYAB LE			
4002.2 DEL CITY PIPELINE	26,339.70	17,559.80	8,779.90
Total 4002-DWSRF INTEREST PAYAB LE	26,339.70	17,559.80	8,779.90
4010-PAYROLL LIABILITIES			
4014-RETIREMENT PLAN PAYABLE	2,601.75	2,114.13	487.62
4016-GROUP INSURANCE PAYABLE	527.50	527.50	0.00
Total 4010-PAYROLL LIABILITIES	3,129.25	2,641.63	487.62
4017-COMPENSATED ABSENCES	30,840.54	30,840.54	0.00
4019-CONTRACTS-DUE W/I 1 YEAR			
4019.3-DWSRF LOAN (ENERGY)	94,589.00	94,589.00	0.00
4019.4-DWSRF LOAN (PIPELINE)	337,551.80	337,551.80	0.00
Total 4019-CONTRACTS-DUE W/I 1 YEAR	432,140.80	432,140.80	0.00
4200-DEFERRED INFLOWS-PENSION	50,495.00	50,495.00	0.00
Total Other Current Liabilities	546,662.67	537,395.15	9,267.52
Total Current Liabilities	546,662.67	537,395.15	9,267.52
Long Term Liabilities			
4020-CONTRACTS PAYABLE			
4055-DWSRF LOAN (ENERGY)			
4075-NONCURRENT PAYMENTS	284,425.31	284,425.31	0.00
Total 4055-DWSRF LOAN (ENERGY)	284,425.31	284,425.31	0.00
4080-DWSRF LOAN (PIPELINE)			
4085-NONCURRENT PAYMENTS	4,651,815.79	4,651,815.79	0.00
Total 4080-DWSRF LOAN (PIPELINE)	4,651,815.79	4,651,815.79	0.00
Total 4020-CONTRACTS PAYABLE	4,936,241.10	4,936,241.10	0.00
Total Long Term Liabilities	4,936,241.10	4,936,241.10	0.00
Total Liabilities	5,482,903.77	5,473,636.25	9,267.52
Equity			
4802-BOR MANDATED MAINTRESERVE	50,000.00	50,000.00	0.00
4803-RESTRICTED-CAP IMPRVEMENTS	400,000.00	400,000.00	0.00
4806.5 UNRESTRICTED SURPLUS			
4807-UNRESTRICTED SURPLUS	15,440,664.25	15,440,664.25	0.00
4808-FYE '23 ADJUSTS-PRIOR YRS	5,309.38	5,309.38	0.00
Total 4806.5 UNRESTRICTED SURPLUS	15,445,973.63	15,445,973.63	0.00
Retained Earnings	4,500,872.79	4,500,872.79	0.00
Net Income	-64,697.73	38,420.04	-103,117.77
Total Equity	20,332,148.69	20,435,266.46	-103,117.77
TOTAL LIABILITIES & EQUITY	25,815,052.46	25,908,902.71	-93,850.25

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01/10/23

Accrual Basis

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
BANCFIRST #3940 & # 0014 ACTIVITY
December 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
1023-BANCFIRST #3940 & #0014							
Bill Pmt -Check	12/12/2022		American Fidelity (FSA)	Invoice 2161319B Dec 2022	4000-CURRENT CLAIMS PA...	-380.00	-380.00
Bill Pmt -Check	12/12/2022		Dobson Fiber	bill date 12-10-22	4000-CURRENT CLAIMS PA...	-271.51	-651.51
Bill Pmt -Check	12/12/2022		Texas Life Insurance Company	bill date Dec 2022	4000-CURRENT CLAIMS PA...	-57.28	-708.79
Bill Pmt -Check	12/1/2022		Bureau of Reclamation	water year 10-1-21 to 9-3022 ...	4000-CURRENT CLAIMS PA...	-33,812.41	-34,521.20
Bill Pmt -Check	12/13/2022		OEC Fiber	statement date 12-6-22	4000-CURRENT CLAIMS PA...	-125.00	-34,646.20
Bill Pmt -Check	12/13/2022		American Fidelity Assurance	invoice D531525 12-1-22 to 1...	4000-CURRENT CLAIMS PA...	-807.96	-35,454.16
Bill Pmt -Check	12/21/2022		OEC	statement date 12-15-22	4000-CURRENT CLAIMS PA...	-90.00	-35,544.16
Bill Pmt -Check	12/21/2022		AT & T MOBILITY	issue date 12-7-22	4000-CURRENT CLAIMS PA...	-289.83	-35,833.99
Bill Pmt -Check	12/21/2022		O.G. & E.	Checkerboard acct 129423800-9	4000-CURRENT CLAIMS PA...	-46.86	-35,880.85
Bill Pmt -Check	12/29/2022		Finley & Cook CPA	invoice date 12-23-22 inv # S...	4800-CURRENT CLAIMS PA...	-9,400.00	-45,280.85
Deposit	12/1/2022			#0014	4923-INVEST INT DIVS & G...	3,406.15	-41,874.70
Deposit	12/30/2022		SWEEP CHARGE	#3940	5401-OFFICE SUPPLIES; M...	-241.78	-42,116.48
Check	12/15/2022		NET PAYROLL		4923-INVEST INT DIVS & G...	1.27	-42,115.21
Check	12/15/2022		BANCFIRST IRS DEPOSIT		-SPLIT-	-12,745.17	-54,861.38
Check	12/15/2022		OKLAHOMA TAX COMMISSION		-SPLIT-	-4,158.98	-59,020.36
Check	12/30/2022		NET PAYROLL		4013-OWIT PAYABLE	-728.00	-59,748.36
Check	12/30/2022		BANCFIRST IRS DEPOSIT		-SPLIT-	-17,223.71	-76,972.07
Check	12/30/2022		OKLAHOMA TAX COMMISSION		-SPLIT-	-6,061.66	-83,033.73
Check	12/30/2022		NORMAN		4013-OWIT PAYABLE	-1,034.00	-84,067.73
Payment	12/20/2022		NORMAN		1911-POWER	14,820.91	-69,246.82
Payment	12/20/2022		NORMAN		1910-OPERATIONS AND M...	39,586.37	-29,660.45
Deposit	12/20/2022			Deposit	-SPLIT-	5,925.21	-23,735.24
Transfer	12/20/2022			norman	1953-DEL CITY PIPELINE	15,067.11	-8,668.13
Deposit	12/20/2022			Deposit	-SPLIT-	42,265.51	33,597.38
Payment	12/16/2022		DEL CITY		1902-OPERATIONS AND M...	14,280.01	47,877.39
Payment	12/16/2022		DEL CITY		1903-POWER	9,879.87	57,757.26
Deposit	12/16/2022			del city	-SPLIT-	2,149.62	59,906.88
Transfer	12/16/2022			Funds Transfer	1953-DEL CITY PIPELINE	5,435.11	65,341.99
Check	12/12/2022		BANCFIRST		1920.1-(BANC1ST)DWSRF ...	-8,033.16	57,308.83
Transfer	12/12/2022				1920.2-(BANC1ST)PIPELIN...	-36,762.31	20,546.52
Deposit	12/1/2022				5012-TRAINING, EDUCATI...	1.30	20,547.82
Bill Pmt -Check	12/21/2022	Draft	City of Norman Utility Division	reverse pikepass charge-see ...	4000-CURRENT CLAIMS PA...	-97.32	20,450.50
Bill Pmt -Check	12/21/2022	Draft	O.G. & E.	bill date 11-30-22	4000-CURRENT CLAIMS PA...	-68,597.09	-48,146.59
Bill Pmt -Check	12/21/2022	Draft	Cardmember Service **	end in 1984 Kylie 11-2-22 to 1...	4000-CURRENT CLAIMS PA...	-563.03	-48,709.62
Bill Pmt -Check	12/21/2022	Draft	Cardmember Service **	ending in 7582 Dave	4000-CURRENT CLAIMS PA...	-50.01	-48,759.63
Bill Pmt -Check	12/21/2022	Draft	Cardmember Service **	ending in 2834 Tim	4000-CURRENT CLAIMS PA...	-1,917.64	-50,677.27
Bill Pmt -Check	12/21/2022	Draft	Cardmember Service **	ending in 7808 Steve	4000-CURRENT CLAIMS PA...	-182.53	-50,859.80
Bill Pmt -Check	12/21/2022	Draft	Cardmember Service **	ending in 7590 Jim	4000-CURRENT CLAIMS PA...	-54.95	-50,914.75
Bill Pmt -Check	12/21/2022	Draft	Cardmember Service **	ending in 8490 Derek	4000-CURRENT CLAIMS PA...	-769.03	-51,683.78
Bill Pmt -Check	12/12/2022	Draft	Veloogo Inc	invoice 5588 date 12-1-22	4000-CURRENT CLAIMS PA...	-977.47	-52,661.25
Bill Pmt -Check	12/15/2022	Draft	DCM Internet	invoice 26173 12-15-22	4000-CURRENT CLAIMS PA...	-75.00	-52,736.25
Check	12/31/2022	62			1051-LPL ACCT# -2885 AT ...	12,355.00	-40,381.25
Bill Pmt -Check	12/12/2022	20543	GableGotwals	Nov. 2022 invoice 764572	4000-CURRENT CLAIMS PA...	-460.00	-40,841.25
Bill Pmt -Check	12/12/2022	20544	OKLAHOMA WATER RESOURCES BOARD	inv SVC-000403	4000-CURRENT CLAIMS PA...	-22,000.00	-62,841.25
Bill Pmt -Check	12/12/2022	20545	OKLAHOMA WATER RESOURCES BOARD	inv # 2022902078-22 AND 20...	4000-CURRENT CLAIMS PA...	-7,862.08	-70,703.33
Bill Pmt -Check	12/12/2022	20546	Rush Propane	inv # 33080	4000-CURRENT CLAIMS PA...	-1,612.00	-72,315.33
Bill Pmt -Check	12/12/2022	20547	OKLA STATE & EDUCATION EMPL. GROU...	Dec. 2022	4000-CURRENT CLAIMS PA...	-4,280.62	-76,595.95
Bill Pmt -Check	12/13/2022	20548	GWN Marketing, Inc.	Dec. 2022	4000-CURRENT CLAIMS PA...	-2,722.23	-79,318.18
Bill Pmt -Check	12/13/2022	20549	OKLAHOMA MUNI RETIREMENT FUND	Dec. 1, 2022 payroll and 12-1...	4000-CURRENT CLAIMS PA...	-7,554.74	-86,872.92
Bill Pmt -Check	12/28/2022	20550	CHARLES E. WADSACK		4000-CURRENT CLAIMS PA...	-675.00	-87,547.92
Bill Pmt -Check	12/30/2022	20551	Ed Blake III		4000-CURRENT CLAIMS PA...	-4,500.00	-92,047.92
Total 1023-BANCFIRST #3940 & #0014						-92,047.92	-92,047.92
TOTAL						-92,047.92	-92,047.92

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison**

01/23/23

December 2022

	Dec 22	Nov 22	Jul - Dec 22
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			85,680.06
4902-DEL CITY	14,280.01	14,280.01	219,080.70
4903-MIDWEST CITY	36,513.45	36,513.45	237,518.22
4904-NORMAN	39,586.37	39,586.37	
Total 4901-MUNI SHARE, OPERATING COST	90,379.83	90,379.83	542,278.98
4905-MUNI SHARE, POWER			
4906-DEL CITY	5,937.50	5,937.50	35,625.00
4907-MIDWEST CITY	23,940.00	23,940.00	143,640.00
4908-NORMAN	17,622.50	17,622.50	105,735.00
Total 4905-MUNI SHARE, POWER	47,500.00	47,500.00	285,000.00
Total 4900-ASSESSMENTS	137,879.83	137,879.83	827,278.98
4920-OTHER REVENUES			
4921--BOAT DOCK RENT INCOME	0.00	600.00	3,000.00
4921.5-MISCELLANEOUS RECEIPTS	0.00	0.00	2,207.00
4922- ASSESSMENT ADJUSTMENTS	1,140.78	20,474.15	150,801.33
4923-INVEST INT DIVS & GAINS	25,297.81	12,624.96	87,304.05
4925-DWSRF INTEREST (ENERGY)	197.26	197.26	1,298.85
4926-DWSRF INTEREST (PIPELINE)	0.00	0.00	69,971.88
4930-SECURITIES VALUE ADJUSTS	-39,710.19	82,592.84	-73,519.90
Total 4920-OTHER REVENUES	-13,074.34	116,489.21	241,063.21
Total Income	124,805.49	254,369.04	1,068,342.19
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	40,946.92	40,946.92	261,632.49
5009-EMPLOYEES' RETIREMENT	3,319.07	-61.46	20,622.19
5010-DIRECTORS' EXPENSES	0.00	0.00	295.00
5011-PAYROLL TAXES	2,833.82	2,934.41	20,217.10
5012-TRAINING, EDUCATION&TRAVEL	-1.30	64.43	571.15
5013-UNIFORM & BOOTS ALLOWANCE	182.25	295.98	1,048.33
5014-EMPLOYEE HEALTH, ETC, INS.	4,326.16	4,326.16	25,539.84
5016-ANNUAL LEAVE ADJUSTMENTS	0.00	0.00	-7,944.00
5017-SERVICE & SAFETY AWARDS	6,697.00	0.00	6,697.00
Total 5000-PERSONNEL	58,303.92	48,506.44	328,679.10
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	-3,351.59	2,163.08	6,039.97
5103-VEHICLE OPS, R&M	1,698.00	2,288.03	8,523.87
5104-BUILDINGS ROADS & GROUNDS	615.85	779.61	3,472.60
5106-EQUIPMENT R&M, RENTAL	26.99	3,309.70	11,515.59
5109-BOATHOUSE MAINTENANCE	0.00	0.00	3,000.00
Total 5100-MAINTENANCE	-1,010.75	8,540.42	32,552.03
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	1,864.26	1,861.59	11,486.40
5204-ELECTRICITY	760.38	767.07	3,557.30
5205-PROPANE	1,612.00	0.00	1,612.00
5206-WASTE REMOVAL	97.32	97.32	583.92
Total 5200-UTILITIES	4,333.96	2,725.98	17,239.62
5300-INSURANCE AND BONDS			
5301-INSURANCE	0.00	-342.00	-342.00
Total 5300-INSURANCE AND BONDS	0.00	-342.00	-342.00
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	648.92	1,869.99	7,669.28
Total 5400-ADMINISTRATIVE EXPENSE	648.92	1,869.99	7,669.28
5500-PROFESSIONAL SERVICES			
5501-LEGAL	460.00	3,160.00	4,355.00
5502-ACCOUNTING AND AUDIT	10,075.00	675.00	23,450.00
5503-CONSULTANTS AND ENGINEERS	0.00	10,100.50	13,444.84
Total 5500-PROFESSIONAL SERVICES	10,535.00	13,935.50	41,249.84
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
5603-WATER QUALITY MONITORING	7,862.08	0.00	14,525.28
5612-INTERNAL LOADING STUDY	22,000.00	0.00	22,000.00
Total 5600-WATER QUALITY SERVICES	29,862.08	0.00	48,925.28
5800-PUMPING POWER	67,973.57	83,966.93	321,514.52
5825-NON BUDGETED EXPENSES			
5975-INTEREST EXPENSE-BOR	0.00	0.00	444.08
5976-INTEREST EXPENSE-DWSRF	8,779.90	8,779.90	44,128.21
6000-DEPRECIATION	48,496.66	48,496.66	290,979.96
Total 5825-NON BUDGETED EXPENSES	57,276.56	57,276.56	335,552.25
Total Expense	227,923.26	216,479.82	1,133,039.92
Net Income	-103,117.77	37,889.22	-64,697.73

2:10 PM
01/23/23
Accrual Basis

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss Budget vs. Actual
July through December 2022

	Jul - Dec 22	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			0.06
4902-DEL CITY	85,680.06	85,680.00	0.22
4903-MIDWEST CITY	219,080.70	219,080.48	0.20
4904-NORMAN	237,518.22	237,518.02	
Total 4901-MUNI SHARE, OPERATING CO...	542,278.98	542,278.50	0.48
4905-MUNI SHARE, POWER			
4906-DEL CITY	35,625.00	35,625.00	0.00
4907-MIDWEST CITY	143,640.00	143,640.00	0.00
4908-NORMAN	105,735.00	105,735.00	0.00
Total 4905-MUNI SHARE, POWER	285,000.00	285,000.00	0.00
Total 4900-ASSESSMENTS	827,278.98	827,278.50	0.48
4920-OTHER REVENUES			
4921-BOAT DOCK RENT INCOME	3,000.00	3,600.00	-600.00
4921.5-MISCELLANEOUS RECEIPTS	2,207.00		
4922- ASSESSMENT ADJUSTMENTS	150,801.33		
4923-INVEST INT DIVS & GAINS	87,304.05	57,500.02	29,804.03
4925-DWSRF INTEREST (ENERGY)	1,298.85		
4926-DWSRF INTEREST (PIPELINE)	69,971.88		
4930-SECURITIES VALUE ADJUSTS	-73,519.90		
Total 4920-OTHER REVENUES	241,063.21	61,100.02	179,963.19
Total Income	1,068,342.19	888,378.52	179,963.67
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	261,632.49	246,559.50	15,072.99
5009-EMPLOYEES' RETIREMENT	20,622.19	24,434.02	-3,811.83
5010-DIRECTORS' EXPENSES	295.00	2,499.98	-2,204.98
5011-PAYROLL TAXES	20,217.10	19,269.98	947.12
5012-TRAINING, EDUCATION&TRAVEL	571.15	5,750.02	-5,178.87
5013-UNIFORM & BOOTS ALLOWANCE	1,048.33	1,500.00	-451.67
5014-EMPLOYEE HEALTH, ETC, INS.	25,539.84	26,092.50	-552.66
5015-WORKMEN'S COMPENSATION	0.00	8,499.98	-8,499.98
5016-ANNUAL LEAVE ADJUSTMENTS	-7,944.00		
5017-SERVICE & SAFETY AWARDS	6,697.00	3,348.52	3,348.48
Total 5000-PERSONNEL	328,679.10	337,954.50	-9,275.40
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	6,039.97	63,999.98	-57,960.01
5103-VEHICLE OPS, R&M	8,523.87	12,500.02	-3,976.15
5104-BUILDINGS ROADS & GROUNDS	3,472.60	8,750.02	-5,277.42
5106-EQUIPMENT R&M, RENTAL	11,515.59	13,749.98	-2,234.39
5109-BOATHOUSE MAINTENANCE	3,000.00	3,600.00	-600.00
Total 5100-MAINTENANCE	32,552.03	102,600.00	-70,047.97
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	11,486.40	12,999.98	-1,513.58
5204-ELECTRICITY	3,557.30	6,000.00	-2,442.70
5205-PROPANE	1,612.00	2,000.02	-388.02
5206-WASTE REMOVAL	583.92	618.00	-34.08
Total 5200-UTILITIES	17,239.62	21,618.00	-4,378.38
5300-INSURANCE AND BONDS			
5301-INSURANCE	-342.00	37,500.00	-37,842.00
Total 5300-INSURANCE AND BONDS	-342.00	37,500.00	-37,842.00
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	7,669.28	8,750.02	-1,080.74
Total 5400-ADMINISTRATIVE EXPENSE	7,669.28	8,750.02	-1,080.74
5500-PROFESSIONAL SERVICES			
5501-LEGAL	4,355.00	8,750.02	-4,395.02
5502-ACCOUNTING AND AUDIT	23,450.00	12,875.02	10,574.98
5503-CONSULTANTS AND ENGINEERS	13,444.84	35,000.02	-21,555.18
Total 5500-PROFESSIONAL SERVICES	41,249.84	56,625.06	-15,375.22
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	6,200.02	6,199.98
5603-WATER QUALITY MONITORING	14,525.28	32,006.48	-17,481.20
5612-INTERNAL LOADING STUDY	22,000.00		
Total 5600-WATER QUALITY SERVICES	48,925.28	38,206.50	10,718.78
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	321,514.52	285,000.00	36,514.52
5975-INTEREST EXPENSE-BOR	444.08		
5976-INTEREST EXPENSE-DWSRF	44,128.21		
6000-DEPRECIATION	290,979.96		
Total 5825-NON BUDGETED EXPENSES	335,552.25		
5950-ASSET PURCHASES & RESERVES	0.00	0.00	0.00
Total Expense	1,133,039.92	888,254.08	244,785.84
Net Income	-64,697.73	124.44	-64,822.17

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

COMCD

Account Number: 4th
 Quarter 2022 Statement

Values as of December 31, 2022



Investment Objective

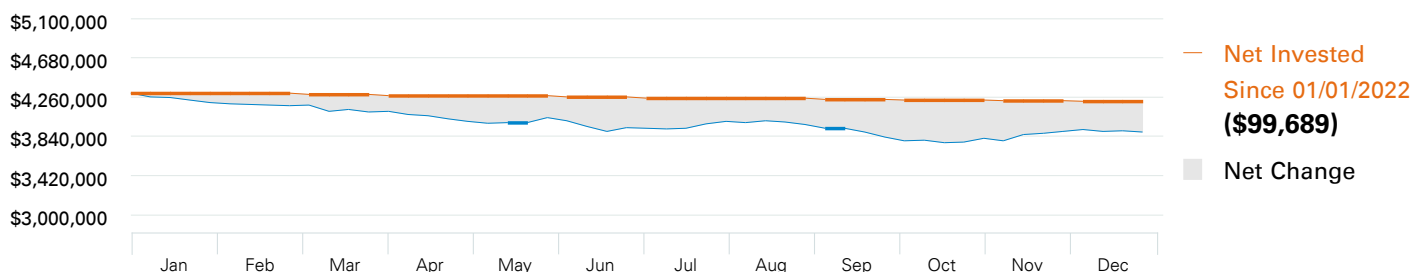
Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
 580-221-5250 | rob.lockard@LPL.com
 310 W Main St
 Ardmore, OK 73401

Value on January 1, 2022
\$4,302,804.00

Value as of last statement 11/30/2022
\$3,895,733.48

Value on December 31, 2022
\$3,870,048.62



Account Summary

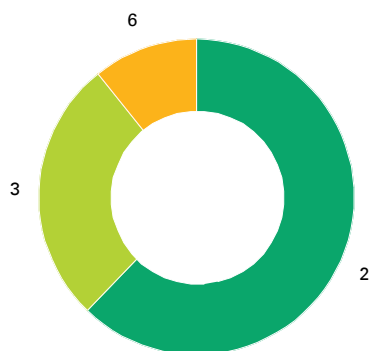
	4th Quarter 10/01 - 12/31/2022	Year to Date 01/01 - 12/31/2022
Starting Value	\$3,792,678.92	\$4,302,804.00
Total Change in Value of Assets	\$77,369.70	(\$432,755.38)
Inflows	—	—
Outflows	(\$26,795.00)	(\$99,689.12)
Net Investment Returns and Non-Cash Transfers	\$104,164.70	(\$333,066.26)
Total Ending Value (December 31, 2022)	\$3,870,048.62	\$3,870,048.62



Gain/Loss Summary

	Realized		Unrealized
	4th Quarter 10/01 - 12/31/2022	Year to Date 01/01 - 12/31/2022	As of 12/31/2022
Short Term Gain	—	—	\$136.21
Short Term Loss	—	—	(\$27,056.74)
Net Short Term Gain or Loss	—	—	(\$26,920.53)
Long Term Gain	\$2,319.80	\$2,319.80	—
Long Term Loss	—	—	(\$325,370.32)
Net Long Term Gain or Loss	\$2,319.80	\$2,319.80	(\$325,370.32)
Unknown Purchase Date	—	—	—
Total	\$2,319.80	\$2,319.80	(\$352,290.85)

Asset Allocation *As of 12/31/2022*



1.	Equities & Options	—	—
2.	Fixed Income	62.20%	\$2,407,179.92
3.	ETPs, Mutual, Closed-End & Interval Funds	27.03%	\$1,046,027.25
4.	Alternative Investments	—	—
5.	Annuities	—	—
6.	Cash & Cash Equivalents	10.77%	\$416,841.45
7.	Other	—	—
Total Ending Value		100.00%	\$3,870,048.62

Account Holdings As of December 31, 2022

Cash and Cash Equivalents

Description	Interest / Dividend Paid in December	Interest / Dividend Rate ²	Current Balance
Insured Cash Account ³			
<i>Tristate Capital Bank</i>			\$246,575.84
<i>M and T Trust Company</i>			\$170,265.61
Total Insured Cash Account	\$122.13	0.747%	\$416,841.45
Total Cash and Cash Equivalents			\$416,841.45

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$) Purchase Cost (\$) ⁴	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A ^R	12,223.329 \$28.76	351,542.94	384,262.17 350,005.00	(32,719.23)	4,882 1.39%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^R	9,798.38 \$9.07	88,871.30	108,449.92 100,005.00	(19,578.62)	3,408 3.84%
MIAOX AMERICAN MULTISECTOR INCOME CL A ^R	9,632.76 \$8.95	86,213.20	105,166.22 100,010.00	(18,953.02)	3,784 4.40%
ABNDX BOND FUND OF AMERICA CL A ^R	1,868.956 \$11.38	21,268.71	25,762.40 25,005.00	(4,493.69)	542 2.60%
CAIBX CAPITAL INCOME BUILDER CL A ^R	1,500.114 \$62.99	94,492.18	105,184.47 100,010.00	(10,692.29)	2,456 2.60%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^R	484.284 \$51.58	24,979.36	32,221.38 30,005.00	(7,242.02)	526 2.12%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^R	32,003.583 \$7.50	240,026.87	259,088.00 249,813.31	(19,061.13)	5,148 2.15%
AMECX INCOME FUND OF AMERICA CL A ^R	2,118.862 \$22.63	47,949.84	55,820.75 50,005.00	(7,870.91)	1,394 2.92%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^R	1,845.727 \$12.43	22,942.38	25,516.83 25,005.00	(2,574.45)	435 1.93%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^R	1,302.952 \$51.99	67,740.47	75,940.27 70,005.00	(8,199.80)	1,092 1.62%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,046,027.25	1,177,412.41 1,099,868.31	(131,385.16)	23,667

^R Dividends and/or capital gains distributed by this security will be reinvested.

² Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

³ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

⁴ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of December 31, 2022 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$)ª Est 30-Day Yieldª
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODY'S RATING: A1 S&P RATING: AA-	312,000 \$97.0318	302,739.21	313,546.45	(10,807.24) 2,710.07	9,204 3.04%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODY'S RATING: BAA2 S&P RATING: BBB-	44,000 \$74.6017	32,824.74	44,792.10	(11,967.36) 484.00	1,452 4.42%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODY'S RATING: BAA2 S&P RATING: BBB-	150,000 \$89.781	134,671.50	150,611.67	(15,940.17) 150.00	3,375 2.51%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODY'S RATING: A2 S&P RATING: A-	150,000 \$95.5551	143,332.65	159,184.45	(15,851.80) 1,151.15	5,382 3.75%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODY'S RATING: BAA3 S&P RATING: BBB+	250,000 \$93.0156	232,539.00	246,119.20	(13,580.20) 231.25	9,250 3.98%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODY'S RATING: BAA1 S&P RATING: BBB+	300,000 \$96.5543	289,662.90	300,000.00	(10,337.10) 1,648.33	12,900 4.45%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODY'S RATING: A2 S&P RATING: BBB+	161,000 \$83.9463	135,153.54	161,041.07	(25,887.53) 214.67	4,830 3.57%
444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 MOODY'S RATING: BAA3 S&P RATING: BBB+	155,000 \$87.8725	136,202.37	162,350.67	(26,148.30) 1,829.86	4,843 3.56%
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 01/30/23 @ 100.000 MOODY'S RATING: BA2 S&P RATING: BB+	200,000 \$99.75	199,500.00	200,000.00	(500.00) 2,708.33	6,500 3.26%

Corporate Bonds continued on next page...

ª Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of December 31, 2022 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$96.2284	73,133.58	75,332.36	(2,198.78) 792.30	2,052 2.81%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$90.9835	150,122.77	170,616.62	(20,493.85) 2,229.79	5,775 3.85%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$83.00	207,500.00	254,574.95	(47,074.95) 2,944.44	10,000 4.82%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A1 S&P RATING: A+	132,000 \$98.165	129,577.80	132,518.78	(2,940.98) 573.47	4,488 3.46%
718549AB4 PHILLIPS 66 PRTNRS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: WR S&P RATING: NOT RATED	107,000 \$96.7881	103,563.26	106,937.86	(3,374.60) 1,457.22	3,857 3.72%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$91.1044	136,656.60	150,459.43	(13,802.83) 575.00	4,500 3.29%
Total of Corporate Bonds		2,407,179.92	2,628,085.61	(220,905.69) 19,699.88	88,408

Total Account Holdings

	Market Value (\$)	Cost Basis (\$) Purchase Cost (\$) ⁵	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
	3,870,048.62	4,222,339.47 1,516,709.76	(352,290.85)	112,075

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

⁵ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.

Cash Activity Summary

	Since last statement 12/01 - 12/31/2022	4th Quarter 10/01 - 12/31/2022	Year to Date 01/01 - 12/31/2022
Securities Purchased	—	—	(\$165,304.19)
Securities Sold	\$415,000.00	\$415,000.00	\$415,000.00
Cash Inflows	—	—	—
Cash Outflows	(\$12,355.00)	(\$26,795.00)	(\$99,689.12)
Dividends	\$11,302.77	\$13,612.16	\$27,972.63
Interest	\$12,477.13	\$26,921.71	\$99,819.04
Capital Gains	\$2,600.43	\$2,600.43	\$7,382.45
Other Distributions	—	—	—
Reinvestments	(\$13,903.20)	(\$16,212.59)	(\$35,355.08)

Account Activity December 1 - December 31, 2022 (Since last statement)

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
12/01/2022	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 120122 9,590.15800 MIAQX	— —	\$384.27
12/01/2022	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 9.020 MIAQX	— 42.602	(\$384.27)
12/01/2022	Cash Dividend	BOND FUND OF AMERICA CL A 120122 1,864.78200 ABNDX	— —	\$47.88
12/01/2022	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 11.470 ABNDX	— 4.174	(\$47.88)
12/01/2022	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 113022 31,892.27200 EALDX AS OF 11/30/22	— —	\$849.30
12/01/2022	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.630 EALDX	— 111.311	(\$849.30)
12/01/2022	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 120122 1,841.93600 AIBAX	— —	\$47.31
12/01/2022	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 12.480 AIBAX	— 3.791	(\$47.31)

Account Activity continued on next page...

Account Activity December 1 - December 31, 2022 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
12/14/2022	Cash Dividend	AMERICAN BALANCED CL A 121422 12,147.30500 ABALX	— —	\$2,247.25
12/14/2022	Dividend Reinvest	AMERICAN BALANCED CL A REINVEST AT 29.560 ABALX	— 76.024	(\$2,247.25)
12/14/2022	Cash Dividend	CAPITAL WORLD GROWTH & INCOME CL A 121422 481.29600 CWGIX	— —	\$158.83
12/14/2022	Dividend Reinvest	CAPITAL WORLD GROWTH & INCOME CL A REINVEST AT 53.160 CWGIX	— 2.988	(\$158.83)
12/14/2022	Long-Term Capital Gain	INCOME FUND OF AMERICA CL A 121422 2,023.63700 AMECX	— —	\$1,650.48
12/14/2022	Cash Dividend	INCOME FUND OF AMERICA CL A 121422 2,023.63700 AMECX	— —	\$546.38
12/14/2022	LT Capital Gain Reinvest	INCOME FUND OF AMERICA CL A REINVEST AT 23.070 AMECX	— 71.542	(\$1,650.48)
12/14/2022	Dividend Reinvest	INCOME FUND OF AMERICA CL A REINVEST AT 23.070 AMECX	— 23.683	(\$546.38)
12/15/2022	Interest	BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 121522 150,000 097023BR5	— —	\$1,687.50
12/15/2022	Interest	CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 12/12/22 @ 100.000 121522 175,000 20826FAA4	— —	\$2,100.00
12/15/2022	Redemption	CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 12/12/22 @ 100.000 20826FAA4	— (175,000)	\$175,000.00
12/15/2022	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 121522 161,000 38143C6D8	— —	\$402.50
12/15/2022	Sweep (Deposit) ⁶	INSURED CASH ACCOUNT	— —	\$178,787.50
12/16/2022	Sweep (Deposit) ⁶	INSURED CASH ACCOUNT	— —	\$402.50

Account Activity continued on next page...

⁶ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Account Activity December 1 - December 31, 2022 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$)	Amount
			Quantity	
12/19/2022	Cash Dividend	CAPITAL INCOME BUILDER CL A 121922 1,478.90600 CAIBX	—	\$1,331.01
12/19/2022	Dividend Reinvest	CAPITAL INCOME BUILDER CL A REINVEST AT 62.760 CAIBX	— 21.208	(\$1,331.01)
12/19/2022	Long-Term Capital Gain	WASHINGTON MUTUAL INVESTORS CL A 121922 1,274.75800 AWSHX	—	\$949.95
12/19/2022	Cash Dividend	WASHINGTON MUTUAL INVESTORS CL A 121922 1,274.75800 AWSHX	—	\$509.91
12/19/2022	LT Capital Gain Reinvest	WASHINGTON MUTUAL INVESTORS CL A REINVEST AT 51.780 AWSHX	— 18.346	(\$949.95)
12/19/2022	Dividend Reinvest	WASHINGTON MUTUAL INVESTORS CL A REINVEST AT 51.780 AWSHX	— 9.848	(\$509.91)
12/19/2022	Interest	TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 121822 240,000 88165FAG7 AS OF 12/18/22	—	\$3,540.00
12/19/2022	Redemption	TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 88165FAG7	— (240,000)	\$240,000.00
12/19/2022	Sweep (Deposit) ⁶	INSURED CASH ACCOUNT	—	\$240,000.00
12/20/2022	Cash Dividend	AMERICAN INFLATION LINKED BOND CL A 122022 9,229.70500 BFIAX	—	\$5,180.63
12/20/2022	Dividend Reinvest	AMERICAN INFLATION LINKED BOND CL A REINVEST AT 9.110 BFIAX	— 568.675	(\$5,180.63)
12/20/2022	Sweep (Deposit) ⁶	INSURED CASH ACCOUNT	—	\$3,540.00
12/22/2022	Interest	BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 122222 250,000 10922NAC7	—	\$4,625.00
12/22/2022	Sweep (Deposit) ⁶	INSURED CASH ACCOUNT	—	\$4,625.00
12/30/2022	Interest	INSURED CASH ACCOUNT 123022 416,841	—	\$122.13

Account Activity continued on next page...

⁶ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Account Activity December 1 - December 31, 2022 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$)	Amount
			Quantity	
12/30/2022	Sweep (Interest Deposit) ⁶	INSURED CASH ACCOUNT	—	\$122.13
12/30/2022	Sweep (Withdrawal) ⁶	INSURED CASH ACCOUNT	—	(\$12,355.00)
12/30/2022	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010002038	—	(\$12,355.00)

Dividends, Interests, Capital Gains, and Other Distributions Not Yet Paid

(Transactions are not final and are subject to change)

Closing Date	Transaction Type	Description/Security ID	Record Date	Quantity Rate	Amount of Payment (\$)
01/15/23	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 38143C6D8	12/30/22	161,000 \$2.5000	402.50

Realized Gain/Loss Year-to-date January 1 - December 31, 2022

Security/Description	Quantity	Proceeds (\$)	Short-Term Gain / Loss (\$)	Long-Term Gain / Loss (\$)
	Cost Basis (\$)			
20826FAA4 CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 12/12/22 @ 100.000	(175,000) 172,680.20	175,000.00	—	2,319.80
88165FAG7 TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13	(240,000) 240,000.00	240,000.00	—	—
Total	412,680.20	415,000.00	—	2,319.80

⁶ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages From LPL Financial

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

IMPORTANT INFORMATION REGARDING ONLINE SERVICES TERMS AND CONDITIONS

The Online Services Terms and Conditions ("Terms") that govern the use of all electronic and online content, tools, products, and services, including Account View ("Online Services") made available by LPL Financial LLC ("LPL"), either on LPL websites or by any other electronic devices or means, including mobile devices, have been revised effective 12/1/2022. Your continued use of the Online Services following the effective date of the revised Terms constitutes your acceptance of the revised Terms. If you do not agree to the revised Terms, do not continue to use the Online Services. The most current version of these Terms can be accessed at any time by selecting the Terms of Use link found in Online Services.

Messages From LPL Financial *(continued)*

DECEMBER DIVIDENDS FOR CERTAIN MUTUAL FUNDS

This statement may not reflect all dividends applied to late December 2022 on certain mutual fund shares that may be held in your account. These dividends will be shown on your next month's statement. For tax purposes, these dividends will be reported on your annual 1099-DIV statement as income earned during 2022. You will not receive a 1099-DIV statement for any dividends paid to a retirement account; as such income is tax-deferred.

YEAR-END ACCOUNT STATEMENTS/MULTIPLEFORM 1099s

This statement reflects only business conducted with your financial professional during the time LPL Financial acted as broker-dealer. If you transferred an account to LPL Financial from another broker-dealer during 2022 your previous firm(s) should send you one or more Form 1099s summarizing any reportable account activity that took place before your account was transferred to LPL Financial. If your account was converted from Pershing or a different clearing firm during 2022, you may also receive one or more Form 1099s from those clearing firms. Please be sure to include all Form 1099s when completing your tax returns.

IMPORTANT TAX REMINDER: IRS 1099 MAILING SCHEDULE

Effective since 2009, Section 6045(b) of the Internal Revenue Code extended the due date to furnish 1099

Consolidated Reporting statements to customers from January 31 to February 15.

LPL Financial plans to begin mailing consolidated 1099s on January 20, on a staggered mailing schedule. In order to minimize corrected forms, holders of securities that do not send final tax distribution information until February (mutual funds, REITs, CMO/REMICs, UITs and certain foreign securities) will have their consolidated forms mailed February 24 through March 17, 2023.

As it is common for investment companies to amend tax information, LPL Financial will request a supplemental mailing extension in the event investment companies do not furnish tax information to LPL Financial in time for the anticipated February mailing deadline. Holders of securities impacted by delayed tax information will have their consolidated 1099 form mailed by March 17, 2023.

Ask your Financial Professional about a preliminary copy of your consolidated 1099 Tax form that will be available in AccountView on February 17 for holders that will not receive a final Consolidated 1099 Tax Statement until February 24 through March 17. This is an advanced draft copy of the 1099 consolidated tax form and will not be mailed or available on Turbo Tax. All pages of the document are informational only and may be used to assist with tax preparation.

Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/infomemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com/Dislosures>Market & Trading Disclosures>Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, and your fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial. Balances in Client Cash Account are free credit balances.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "-" DATA Information that displays as N/A or "-" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com/Dislosure>Market & Trading Disclosure>SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if anywhere the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com/Dislosures>Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest>Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

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RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for December 2022 are approved.

APPROVED by a majority of Board members present on this 2nd day of February, 2023.

Amanda Nairn, President

Item D.7.

Central Oklahoma Master Conservancy District

Financial Statements

June 30, 2022 and 2021
(With Independent Auditors' Report Thereon)



CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

FINANCIAL STATEMENTS

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Central Oklahoma Master Conservancy District

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the Central Oklahoma Master Conservancy District (the "District") as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2022 and 2021, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis on pages I-1 through I-4 and the required supplementary information on pages 29 through 32 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 6, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Finley & Cook, PLLC

Shawnee, Oklahoma
January 6, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Central Oklahoma Master Conservancy District's (the "District") annual financial report presents a discussion and analysis of its financial performance for the years ended June 30, 2022 and 2021. Please read it in conjunction with the financial statements which follow this section. The following tables summarize the net position and changes in net position of the District for 2022 and 2021.

Statements of Net Position

	June 30,	
	<u>2022</u>	<u>2021</u>
Assets:		
Current assets	\$ 2,229,098	2,465,986
Capital assets, net	14,554,590	14,601,136
Net pension asset	724,213	138,644
Other noncurrent assets	9,112,404	4,486,216
Total assets	<u>26,620,305</u>	<u>21,691,982</u>
Deferred outflows of resources related to the pension plan	<u>85,052</u>	<u>139,283</u>
Liabilities:		
Current liabilities	640,988	571,521
Long-term debt, less current maturities	<u>5,153,236</u>	<u>5,318,586</u>
Total liabilities	<u>5,794,224</u>	<u>5,890,107</u>
Deferred inflows of resources related to the pension plan	<u>473,858</u>	<u>50,494</u>
Net position:		
Invested in capital assets, net	8,972,754	8,877,126
Restricted	50,000	50,000
Unrestricted	<u>11,414,521</u>	<u>6,963,538</u>
Total net position	<u>\$ 20,437,275</u>	<u>15,890,664</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS, CONTINUED

Statements of Revenues, Expenses, and Changes in Net Position

	Years Ended June 30,	
	<u>2022</u>	<u>2021</u>
Operating revenues:		
Operations and maintenance	\$ 924,095	1,258,565
Electric power	556,000	475,813
Total operating revenues	<u>1,480,095</u>	<u>1,734,378</u>
Operating expenses:		
Pumping power	555,561	476,598
Salaries and benefits	484,338	614,900
Impairment of capital assets	-	205,789
Other operating expenses	980,625	748,400
Total operating expenses	<u>2,020,524</u>	<u>2,045,687</u>
Operating loss	<u>(540,429)</u>	<u>(311,309)</u>
Non-operating revenue	<u>5,087,040</u>	<u>311,220</u>
Changes in net position	4,546,611	(89)
Net position, beginning of year	<u>15,890,664</u>	<u>15,890,753</u>
Net position, end of year	<u>\$ 20,437,275</u>	<u>15,890,664</u>

Overview of the Financial Statements

The three financial statements are as follows:

- **Statement of Net Position**—This statement presents information reflecting the District's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the amount of total assets, deferred outflows of resources, less total deferred inflows of resources, and liabilities. The statement of net position is categorized as to current and noncurrent assets and liabilities. For purposes of the financial statements, current assets and liabilities are those assets and liabilities with immediate liquidity or which are collectible or becoming due within 12 months of the statement date.
- **Statement of Revenues, Expenses, and Changes in Net Position**—This statement reflects the operating revenues and expenses, as well as non-operating revenues and expenses, during the fiscal year. Major sources of operating revenues are operations and maintenance, and electric power revenue; and major sources of operating expenses are salaries and benefits, and pumping power expense. Major sources of non-operating income are from investment and interest income. The change in net position for an enterprise fund is the equivalent of net profit or loss for any other business enterprise.

MANAGEMENT'S DISCUSSION AND ANALYSIS, CONTINUED

Overview of the Financial Statements, Continued

- Statement of Cash Flows—The statement of cash flows is presented using the direct method of reporting which reflects cash flows from operating, capital and related financing, and investing activities. Cash collections and payments are reflected in this statement to arrive at the net increase or decrease in cash and cash equivalents for the fiscal year.

Financial Highlights

- The decrease in total operating revenues of approximately \$254,000 in 2022 compared to the prior year was primarily due to decreased operations and maintenance revenues assessed to member cities. The decrease in total operating revenues of approximately \$488,000 in 2021 compared to the prior year was primarily due to decreased operations and maintenance revenues assessed to member cities.
- The decrease in total operating expenses of approximately \$25,000 in 2022 compared to the prior year was due primarily to an impairment on fixed assets of approximately \$206,000 in the prior year, as well as a decrease in salaries and benefits of approximately \$131,000, offset by an increase in pumping power, depreciation, and maintenance and other expenses of approximately \$79,000, \$200,000, and \$33,000, respectively. The increase in total operating expenses of approximately \$153,000 in 2021 compared to the prior year was due primarily to an approximate \$206,000 impairment of the District's saturated dissolved oxygenation assets, which were discontinued in fiscal year 2021 and an increase in professional services of approximately \$35,000, which were offset by reductions of approximately \$48,000 and \$57,000 respectively, in maintenance and water monitoring cost.
- Total non-operating revenues increased approximately \$4,776,000 in 2022 compared to the prior year, mainly resulting from assessments to member cities related to the Del City pipeline replacement of approximately \$5,486,000, offset by a decrease in investment and interest income of approximately \$532,000 and a decrease from gains on sales of capital assets of approximately \$108,000 and a decrease in other revenue of approximately \$87,000. Total non-operating revenues increased approximately \$146,000 in 2021 compared to the prior year mainly resulting from an increase of approximately \$46,000 in investment and interest income, an increase of approximately \$93,000 from gains on sales of capital assets, and an increase of approximately \$56,000 in other revenues, offset by an increase of approximately \$76,000 in interest expense.
- During 2022, the District's net pension asset was approximately \$724,000, deferred outflows of resources approximated \$85,000, and deferred inflows of resources approximated \$474,000. During 2021, the District's net pension asset was approximately \$139,000, deferred outflows of resources approximated \$139,000, and deferred inflows of resources approximated \$50,000.

MANAGEMENT'S DISCUSSION AND ANALYSIS, CONTINUED

Capital Assets

As of June 30, 2022, the District had invested approximately \$24,674,000 in capital assets, including dam and reservoir, land improvements, pipelines, pumping plant, buildings and structures, vehicles, and equipment. Net of accumulated depreciation, the District's net capital assets at June 30, 2022, approximated \$14,555,000. As of June 30, 2021, the District had invested approximately \$24,127,000 in capital assets, including dam and reservoir, land improvements, construction in progress, pipelines, pumping plant, buildings and structures, vehicles, and equipment. Net of accumulated depreciation, the District's net capital assets at June 30, 2021, approximated \$14,601,000. Additional details concerning the District's capital assets can be found in the financial statements (see Note 3).

The District's infrastructure assets, which are reported using the modified approach for depreciation, consisted of dam and reservoir related assets. The infrastructure assets are typically required to have annual condition assessments performed by the U.S. Department of the Interior's Bureau of Reclamation. The condition assessment assigned to the assets was 99 in the last two issued assessment reports, respectively. A rating of 80 or greater is considered to be a "Good" rating. The District's objective is to maintain a "Good" condition assessment rating.

Debt Administration

As of June 30, 2022 and 2021, the District had notes payable of approximately \$5,582,000 and \$5,724,000, respectively, with the Oklahoma Water Resources Board.

Additional details concerning the District's long-term debt can be found in the financial statements (see Note 4).

Contacting the District's Management

This financial report is designed to provide patrons and interested parties with a general overview of the District's finances and to demonstrate the District's accountability for its finances. If you have questions about this report or need additional financial information, contact:

Kyle Arthur, General Manager
Central Oklahoma Master Conservancy District
12500 Alameda Drive
Norman, OK 73026
Telephone: 405-329-5228

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF NET POSITION

<i>June 30,</i>	<i>2022</i>	<i>2021</i>
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,834,182	1,947,957
Assessments receivable—the Cities—Energy Project, current portion	64,807	64,659
Assessments receivable—the Cities—Del City Pipeline, current portion	244,654	-
Accounts receivable	61,854	433,098
Accrued interest receivable	23,601	20,272
Total current assets	<u>2,229,098</u>	<u>2,465,986</u>
Noncurrent assets:		
Assessments receivable—the Cities—Energy Project	331,763	426,318
Assessments receivable—the Cities—Del City Pipeline	4,821,473	-
Investments	3,920,263	4,018,057
Debt issuance costs	38,905	41,841
Net pension asset	724,213	138,644
Capital assets, net	14,554,590	14,601,136
Total noncurrent assets	<u>24,391,207</u>	<u>19,225,996</u>
Total assets	<u>26,620,305</u>	<u>21,691,982</u>
Deferred outflows of resources:		
Deferred amounts related to the pension plan	<u>85,052</u>	<u>139,283</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF NET POSITION, CONTINUED

<i>June 30,</i>	<i>2022</i>	<i>2021</i>
Liabilities and Net Position		
Current liabilities:		
Accounts payable	148,772	108,120
Compensated absences payable	38,785	31,976
Accrued interest payable	24,831	26,001
Long-term debt, current portion	428,600	405,424
Total current liabilities	<u>640,988</u>	<u>571,521</u>
Noncurrent liabilities:		
Long-term debt, less current maturities	<u>5,153,236</u>	<u>5,318,586</u>
Total liabilities	<u>5,794,224</u>	<u>5,890,107</u>
Deferred inflows of resources:		
Deferred amounts related to the pension plan	<u>473,858</u>	<u>50,494</u>
Net position:		
Invested in capital assets, net	8,972,754	8,877,126
Restricted	50,000	50,000
Unrestricted	<u>11,414,521</u>	<u>6,963,538</u>
Total net position	<u>\$ 20,437,275</u>	<u>15,890,664</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

<i>Years Ended June 30,</i>	<i>2022</i>	<i>2021</i>
Operating revenues:		
Operations and maintenance	\$ 924,095	1,258,565
Electric power	556,000	475,813
Total operating revenues	<u>1,480,095</u>	<u>1,734,378</u>
Operating expenses:		
Salaries and benefits	484,338	614,900
Maintenance	100,537	76,192
Utilities	39,204	37,239
Insurance and bond	101,418	76,962
Administrative supplies	10,734	10,512
Professional services	71,981	78,063
Pumping power	555,561	476,598
Water monitoring	63,132	76,213
Depreciation	593,619	393,219
Impairment of capital assets	-	205,789
Total operating expenses	<u>2,020,524</u>	<u>2,045,687</u>
Operating loss	<u>(540,429)</u>	<u>(311,309)</u>
Non-operating revenues and (expenses):		
Del City pipeline replacement assessments	5,485,941	-
Grant revenue	13,720	14,914
Investment and interest (loss) income	(281,122)	250,834
Gain on sale of capital assets	-	107,537
Interest expense	(107,399)	(87,675)
Shoreline stabilization expense	(2,089)	(39,316)
Other, net	(22,011)	64,926
Net non-operating revenues	<u>5,087,040</u>	<u>311,220</u>
Changes in net position	4,546,611	(89)
Net position, beginning of year	<u>15,890,664</u>	<u>15,890,753</u>
Net position, end of year	<u>\$ 20,437,275</u>	<u>15,890,664</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF CASH FLOWS

Increase (Decrease) in Cash and Cash Equivalents

<i>Years Ended June 30,</i>	<i>2022</i>	<i>2021</i>
Cash flows from operating activities:		
Cash received from assessments to the Cities	\$ 1,851,339	1,673,328
Cash payments for goods and services	(901,915)	(1,677,753)
Cash payments for salaries and benefits	(585,503)	(589,721)
Net cash provided by (used in) operating activities	<u>363,921</u>	<u>(594,146)</u>
Cash flows from capital, noncapital, and related financing activities:		
Acquisition and development of capital assets	(547,073)	(3,875,249)
Proceeds from sale of capital assets	-	133,221
Proceeds from long-term debt	279,449	3,824,754
Repayment of debt obligations	(421,623)	(255,452)
Interest paid	(108,569)	(59,635)
Shoreline stabilization	(2,089)	(39,316)
Other, net	(22,011)	64,926
Grant proceeds	13,720	47,414
Net cash used in capital, noncapital, and related financing activities	<u>(808,196)</u>	<u>(159,337)</u>
Cash flows from investing activities:		
Principal received on assessments receivable	428,528	94,392
Investment and interest income received	215,075	123,253
Purchase of investments	(665,349)	(600,010)
Redemption of investments	352,246	493,241
Net cash provided by investing activities	<u>330,500</u>	<u>110,876</u>
Net decrease in cash and cash equivalents	(113,775)	(642,607)
Cash and cash equivalents at beginning of year	<u>1,947,957</u>	<u>2,590,564</u>
Cash and cash equivalents at end of year	<u>\$ 1,834,182</u>	<u>1,947,957</u>

(Continued)

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF CASH FLOWS, CONTINUED

Increase (Decrease) in Cash and Cash Equivalents

<i>Years Ended June 30,</i>	<i>2022</i>	<i>2021</i>
Reconciliation of operating loss to net cash provided by (used in) operating activities:		
Operating loss	\$ (540,429)	(311,309)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:		
Depreciation	593,619	393,219
Impairment of capital assets	-	205,789
Changes in deferred amounts related to pensions	477,595	(114,753)
Change in operating assets and liabilities:		
Accounts receivable	371,244	(61,050)
Net pension asset	(585,569)	128,106
Accounts payable	40,652	(848,974)
Compensated absences payable	<u>6,809</u>	<u>14,826</u>
Net cash provided by (used in) operating activities	<u>\$ 363,921</u>	<u>(594,146)</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS

June 30, 2022 and 2021

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization and Nature of Operations

The Central Oklahoma Master Conservancy District (the “District”) is a governmental organization established pursuant to Oklahoma Statute by order of the Cleveland County District Court entered on September 30, 1959. Its primary purpose is to distribute raw water from Lake Thunderbird to the cities of Del City, Midwest City, and Norman (collectively, the “Cities”) for municipal, domestic, and industrial use. The District manages and operates the dam, facilities, land, and rights of way under an agreement with the United States. The District also provides flood control, fish and wildlife benefits, and recreational opportunities. The District was obligated to repay the United States for a portion of the construction cost (considered to be cost related to municipal and industrial water supply), with interest, for which it assessed the member cities annually based on a stated formula. The members of the District’s Board of Directors are nominated by the Cities and appointed by the Cleveland County District Court.

Reporting Entity

The financial statements presented herein include only the operations of the District and do not include the assets, liabilities, or results of operations of the Cities serviced.

Basis of Accounting

The District prepares its financial statements on the enterprise fund basis using the economic measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the obligation is incurred.

Financial Statement Presentations

The District follows the provisions of the Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments* (GASB 34), in preparing its financial statements.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the District considers all highly liquid investments with an original maturity of 3 months or less to be cash and cash equivalents.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Investments

The District's investments are recorded at fair value.

Accounting principles generally accepted in the United States establish a fair value hierarchy for determination and measurement of fair value. The hierarchy is based on the type of valuation inputs needed to measure the fair value of an asset. The hierarchy is generally as follows:

Level 1—Unadjusted quoted prices in active market, for identical assets.

Level 2—Quoted prices for similar assets or inputs that are observable or other forms of market corroborated inputs.

Level 3—Pricing based on best available information including primarily unobservable inputs and assumptions market participants would use in pricing the asset.

In addition to the above three levels, if an investment does not have a readily determined fair value, the investment can be measured using net asset value (NAV) per share (or its equivalent). Investments valued at NAV are categorized as NAV and not listed as Level 1, 2, or 3.

Capital Assets

Capital assets are stated at cost and depreciated on the date they are placed into service. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives are 20–40 years for buildings and structures, pumping plant, and pipelines; 7 years for vehicles and office equipment; and 20 years for the Energy Project equipment (a \$2,400,000 energy savings construction project) and fencing and equipment.

The District considers the dam and reservoir related assets to be infrastructure assets, which are reported using the modified approach for depreciation. Under the modified approach, infrastructure assets are not required to be depreciated as long as certain requirements, as defined by GASB 34, are met. All expenditures made for infrastructure assets, using the modified approach, are expensed in the period incurred, except for expenditures considered to be for additions or improvements.

Intangible Assets

The District believes its only intangible assets consist of certain rights of way, all of which were received prior to July 2009. Since the District is considered to be a Phase 3 government under GASB 34, the District is not required to retroactively apply GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. Therefore, the District has not accounted for and reported its right-of-way intangible assets.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Compensated Absences

The District's employees can accrue a maximum of 360 hours of vacation pay. Upon termination, accrued, unpaid hours will be paid at the employee's hourly rate then in effect. Sick leave can be accrued at a rate of 12 days per year (8 hours for every full month of service), but is not paid upon termination.

Income Taxes

Because the District is a governmental institution pursuant to Title 82, Chapter 5 of the Oklahoma Statutes, as amended, the District is exempt from federal and state income taxes.

Concentrations

The District is located in Norman, Oklahoma, and serves the Cities and, therefore, is reliant on the Cities' ability to meet their obligations.

Contingencies

The District carries appropriate insurance with regard to comprehensive general liability, comprehensive automobile liability, personal injury, general property, and workers' compensation insurance.

Equity Classifications

Equity is classified as net position and displayed in three components:

Invested in Capital Assets, Net—Consists of capital assets, net of accumulated depreciation, less the balance of debt incurred to finance the acquisition, construction, or improvement of the related capital assets.

Restricted—Consists of net position with constraints placed on the use either by i) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or ii) law through constitutional provisions or enabling legislation.

Unrestricted—Consists of all other net position that do not meet the definition of "Invested in Capital Assets, Net" or "Restricted."

Revenues

The District considers all assessments charged to the Cities to fund its normal operations as operating revenues. Assessments to the Cities to fund capital or special projects, and grants or other contracts received from federal and state agencies, are considered to be non-operating income.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Federal Grant Revenues and Expenditures

The District's federal grant revenues are primarily expenditure driven, in that prior to requesting grant monies, expenditures are incurred.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Defined Benefit Pension Plan

For the purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Employee Retirement System of Central Oklahoma Master Conservancy District (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Oklahoma Municipal Retirement Fund (OkMRF). For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value based on published market prices. Detailed information about the OkMRF plan's fiduciary net position is available in the separately issued OkMRF financial report.

Recent Accounting Pronouncements

Accounting Standards Adopted in Fiscal Year 2022

In June 2017, GASB issued Statement No. 87, *Leases* (GASB 87). GASB 87 defines a lease as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. GASB 87 improves accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The District adopted GASB 87 on July 1, 2021, for the June 30, 2022, reporting year, which did not have a significant impact on the District's financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

Recent Accounting Pronouncements, Continued

Accounting Standards Issued Not Yet Adopted

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections* (GASB 100). GASB 100 proscribes accounting and financial reporting for accounting changes and error corrections to the financial statements. GASB 100 defines what constitutes an accounting change versus a change in accounting principle or error correction and outlines the appropriate note disclosures in each circumstance. The District will adopt GASB 100 on July 1, 2023, for the June 30, 2024, reporting year. The District does not expect GASB 100 to significantly impact the financial statements.

In June 2022, GASB issued Statement No. 101, *Compensated Absences* (GASB 101). GASB 101 outlines the definition of compensated absences and sets forth the accounting and financial reporting for compensated absence liabilities. GASB 101 outlines that leave accrued should be measured using the employees pay rate at the financial statement date and that certain salary related payments, such as Social Security and Medicare, should be included in such measurement. The District will adopt GASB 101 on July 1, 2024, for the June 30, 2025, reporting year. The District does not expect GASB 101 to significantly impact the financial statements.

Date of Management’s Review of Subsequent Events

Management has evaluated subsequent events through January 6, 2023, the date which the financial statements were available to be issued, and determined that no subsequent events have occurred that require adjustment to or disclosure in the financial statements.

Custodial Credit Risk—Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. The District’s deposit policy for custodial credit risk is described as follows:

The District requires that balances on deposit with financial institutions be insured by the FDIC or collateralized by securities held by the cognizant Federal Reserve Bank, or be invested in U.S. government obligations in the District’s name.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) CASH AND CASH EQUIVALENTS AND INVESTMENTS

Custodial Credit Risk—Investments

As of June 30, 2022 and 2021, the District held cash deposits of approximately \$1,116,000 and \$1,908,000, respectively, in a money market account that is not insured by the FDIC. This investment is not considered to be a custodial credit risk since the money market is invested in U.S. Treasury securities and U.S. government agency securities. The money market account had an S&P rating of AAA at both June 30, 2022 and 2021, and an average maturity of the underlying investments of 34 days and 51 days as of June 30, 2022 and 2021, respectively. The money market account is included in cash and cash equivalents on the statements of net position. The underlying investments of the money market account include short-term, high quality, fixed-income securities issued by the U.S. government or its agencies.

Investments are made under the custody of the General Manager, as approved by the District's Board of Directors, in accordance with the District's investment policy.

The investment policy permits investments in U.S. Treasury bills, notes, and bonds and obligations fully insured or unconditionally guaranteed by the U.S. government or any of its agencies or instrumentalities; investment grade corporate debt obligations and municipal debt obligations; collateralized or insured certificates of deposit; money market and short-term to intermediate-term bond registered investment companies, and stock based registered investment companies.

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments. Investment securities are exposed to custodial risk if they are uninsured, are not registered in the name of the District, or are held by a counterparty or the counterparty's trust department but not in the name of the District. At June 30, 2022 and 2021, the investment balances of approximately \$3,920,000 and \$4,018,000, respectively, were uncollateralized.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) **CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED**

Investments Measured at Fair Value

Fair values of investments by hierarchy level at June 30 are presented below:

<u>Investments by Fair Value Level</u>	Amounts Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>June 30, 2022</u>				
Corporate bonds:				
Domestic	\$ 2,640,813	-	2,640,813	-
Foreign	<u>237,000</u>	<u>-</u>	<u>237,000</u>	<u>-</u>
	<u>2,877,813</u>	<u>-</u>	<u>2,877,813</u>	<u>-</u>
Registered investment companies	<u>1,042,450</u>	<u>1,042,450</u>	<u>-</u>	<u>-</u>
	<u>\$ 3,920,263</u>	<u>1,042,450</u>	<u>2,877,813</u>	<u>-</u>
<u>June 30, 2021</u>				
Corporate bonds:				
Domestic	\$ 3,149,358	-	3,149,358	-
Foreign	<u>240,600</u>	<u>-</u>	<u>240,600</u>	<u>-</u>
	<u>3,389,958</u>	<u>-</u>	<u>3,389,958</u>	<u>-</u>
Registered investment companies	<u>628,099</u>	<u>628,099</u>	<u>-</u>	<u>-</u>
	<u>\$ 4,018,057</u>	<u>628,099</u>	<u>3,389,958</u>	<u>-</u>

The District holds a diversified mix of registered investment companies and corporate debt securities through an investment manager. The District's investments in registered investment companies are classified as Level 1 of the fair value hierarchy, valued using quoted prices in active markets. The District's corporate debt securities are classified in Level 2 of the fair value hierarchy, valued using a matrix pricing technique determined by a third party. This method values securities based on their relationship to benchmark quoted prices.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED

Interest Rate Risk and Credit Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest changes. The District has a policy in place to limit maturity dates of debt securities to no longer than 10 years from the date of purchase and attempts to ladder maturity dates are subject to credit risk. The District has a policy in place to limit investments in any one security issue to no more than 10% of the investment portfolio at the time of investment. Also, no more than 10% of the total portfolio's investments may be invested in stock based registered investment companies at the time such investments are made. Credit quality rating is one method of assessing the ability of the issuer to meet its obligation. The following tables provide information concerning interest rate risk and credit risk for debt securities.

At June 30, the District had the following investments with maturities:

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>			<u>Fair Value</u>
	<u>Less Than 1</u>	<u>1 or More, Less Than 5</u>	<u>5 or More</u>	
<u>2022</u>				
Corporate bonds:				
Domestic	\$ 368,633	1,793,952	478,228	2,640,813
Foreign	<u>237,000</u>	<u>-</u>	<u>-</u>	<u>237,000</u>
	<u>\$ 605,633</u>	<u>1,793,952</u>	<u>478,228</u>	<u>2,877,813</u>
<u>2021</u>				
Corporate bonds:				
Domestic	\$ 96,147	1,797,556	1,255,655	3,149,358
Foreign	<u>-</u>	<u>240,600</u>	<u>-</u>	<u>240,600</u>
	<u>\$ 96,147</u>	<u>2,038,156</u>	<u>1,255,655</u>	<u>3,389,958</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED

Interest Rate Risk and Credit Risk, Continued

The following table provides information concerning credit risk at June 30:

<u>S&P 500 Rating</u>	<u>Fair Value</u>	Percentage of Total Debt Security Investments at <u>Fair Value</u>
<u>2022</u>		
AAA	\$ 234,120	8%
AA-	308,160	11%
A+	132,539	5%
A-	317,517	11%
BBB+	814,851	28%
BBB	246,894	9%
BBB-	366,732	13%
BB+	220,000	8%
BB-	<u>237,000</u>	<u>8%</u>
	<u>\$ 2,877,813</u>	<u>100%</u>
<u>2021</u>		
AAA	\$ 272,836	8%
A+	477,350	14%
A-	599,751	18%
BBB+	764,015	22%
BBB	371,568	11%
BBB-	404,150	12%
BB+	259,688	8%
BB-	<u>240,600</u>	<u>7%</u>
	<u>\$ 3,389,958</u>	<u>100%</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(3) CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

	Balance at <u>June 30, 2021</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	Balance at <u>June 30, 2022</u>
Capital assets not being depreciated:					
Dam and reservoir	\$ 4,605,177	-	-	-	4,605,177
Land improvements	38,375	-	-	-	38,375
Construction in progress:					
Del City pipeline replacement	<u>6,425,895</u>	<u>421,421</u>	<u>-</u>	<u>(6,847,316)</u>	<u>-</u>
Total capital assets not being depreciated	<u>11,069,447</u>	<u>421,421</u>	<u>-</u>	<u>(6,847,316)</u>	<u>4,643,552</u>
Other capital assets:					
Vehicles	630,131	-	-	-	630,131
Pipelines	4,269,079	-	-	-	4,269,079
Del City pipeline replacement	-	-	-	6,847,316	6,847,316
Pumping plant	1,593,952	-	-	-	1,593,952
Office equipment	85,446	6,729	-	-	92,175
Buildings and structures	1,226,899	-	-	-	1,226,899
Energy Project equipment	2,536,613	-	-	-	2,536,613
Fencing and equipment	<u>2,715,115</u>	<u>118,923</u>	<u>-</u>	<u>-</u>	<u>2,834,038</u>
Total other capital assets	<u>13,057,235</u>	<u>125,652</u>	<u>-</u>	<u>6,847,316</u>	<u>20,030,203</u>
Accumulated depreciation:					
Vehicles	(463,721)	(51,599)	-	-	(515,320)
Pipelines	(3,724,402)	(42,727)	-	-	(3,767,129)
Del City pipeline replacement	-	(173,118)	-	-	(173,118)
Pumping plant	(1,571,576)	(2,356)	-	-	(1,573,932)
Office equipment	(81,060)	(2,922)	-	-	(83,982)
Buildings and structures	(608,487)	(46,567)	-	-	(655,054)
Energy Project equipment	(1,521,971)	(126,830)	-	-	(1,648,801)
Fencing and equipment	<u>(1,554,329)</u>	<u>(147,500)</u>	<u>-</u>	<u>-</u>	<u>(1,701,829)</u>
Total accumulated depreciation	<u>(9,525,546)</u>	<u>(593,619)</u>	<u>-</u>	<u>-</u>	<u>(10,119,165)</u>
Capital assets, net	<u>\$ 14,601,136</u>	<u>(46,546)</u>	<u>-</u>	<u>-</u>	<u>14,554,590</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(3) CAPITAL ASSETS, CONTINUED

	Balance at <u>June 30, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Impairments</u>	<u>Transfers</u>	Balance at <u>June 30, 2021</u>
Capital assets not being depreciated:						
Dam and reservoir	\$ 4,605,177	-	-	-	-	4,605,177
Land improvements	38,375	-	-	-	-	38,375
Construction in progress:						
Del City pipeline replacement	<u>3,073,538</u>	<u>3,352,357</u>	-	-	-	<u>6,425,895</u>
Total capital assets not being depreciated	<u>7,717,090</u>	<u>3,352,357</u>	-	-	-	<u>11,069,447</u>
Other capital assets:						
Vehicles	734,923	13,822	(118,614)	-	-	630,131
Pipelines	4,269,079	-	-	-	-	4,269,079
Pumping plant	1,593,952	-	-	-	-	1,593,952
Office equipment	99,005	350	(13,909)	-	-	85,446
Buildings and structures	1,222,254	4,645	-	-	-	1,226,899
Energy Project equipment	2,536,613	-	-	-	-	2,536,613
Fencing and equipment	<u>2,501,753</u>	<u>504,075</u>	<u>(84,924)</u>	<u>(205,789)</u>	-	<u>2,715,115</u>
Total other capital assets	<u>12,957,579</u>	<u>522,892</u>	<u>(217,447)</u>	<u>(205,789)</u>	-	<u>13,057,235</u>
Accumulated depreciation:						
Vehicles	(514,710)	(55,725)	106,714	-	-	(463,721)
Pipelines	(3,681,675)	(42,727)	-	-	-	(3,724,402)
Pumping plant	(1,569,220)	(2,356)	-	-	-	(1,571,576)
Office equipment	(91,286)	(2,264)	12,490	-	-	(81,060)
Buildings and structures	(562,133)	(46,354)	-	-	-	(608,487)
Energy Project equipment	(1,395,140)	(126,831)	-	-	-	(1,521,971)
Fencing and equipment	<u>(1,509,653)</u>	<u>(116,962)</u>	<u>72,286</u>	-	-	<u>(1,554,329)</u>
Total accumulated depreciation	<u>(9,323,817)</u>	<u>(393,219)</u>	<u>191,490</u>	-	-	<u>(9,525,546)</u>
Capital assets, net	<u>\$11,350,852</u>	<u>3,482,030</u>	<u>(25,957)</u>	<u>(205,789)</u>	-	<u>14,601,136</u>

In late fiscal year 2021, management of the District determined that its saturated dissolved oxygenation assets were not producing the results that were initially anticipated. Therefore, management determined to discontinue using such assets in the future. Management estimated the fair value of such assets at June 30, 2021, to be approximately \$350,000, which resulted in the District recording an impairment write-down on the assets of approximately \$206,000. Management is evaluating its options of disposing of the saturated dissolved oxygenation assets. The estimated fair value of the saturated dissolved oxygenation assets was determined by obtaining an informal third-party quote of the significant components making up the respective assets. Management determined there was no additional impairment of capital assets for the year ended June 30, 2022.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) LONG-TERM DEBT

Long-term debt activity for the years ended June 30 was as follows:

	<u>Balance at June 30, 2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2022</u>	<u>Amounts Due Within 1 Year</u>
Drinking Water SRF Series 2007 note payable	\$ 520,802	-	(94,484)	426,318	94,556
Drinking Water SRF Series 2019 note payable	<u>5,203,208</u>	<u>279,449</u>	<u>(327,139)</u>	<u>5,155,518</u>	<u>334,044</u>
	<u>\$ 5,724,010</u>	<u>279,449</u>	<u>(421,623)</u>	<u>5,581,836</u>	<u>428,600</u>

	<u>Balance at June 30, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2021</u>	<u>Amounts Due Within 1 Year</u>
Drinking Water SRF Series 2007 note payable	\$ 615,230	-	(94,428)	520,802	94,484
Drinking Water SRF Series 2019 note payable	<u>1,539,478</u>	<u>3,824,754</u>	<u>(161,024)</u>	<u>5,203,208</u>	<u>310,940</u>
	<u>\$ 2,154,708</u>	<u>3,824,754</u>	<u>(255,452)</u>	<u>5,724,010</u>	<u>405,424</u>

Drinking Water SRF Series 2007 Note Payable

The District has a Drinking Water State Revolving Fund (SRF) Series 2007 note payable from the Oklahoma Water Resources Board through its “Drinking Water SRF Financing Program.” The Drinking Water SRF Series 2007 note payable has an annual interest rate of 0.50%, matures on September 15, 2026, and is secured by the District’s revenues. Semiannual interest and principal payments are due on March 15 and September 15. The note has certain restrictive and negative covenants that the District must meet. As of June 30, 2022, the District was in compliance with such covenants.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) LONG-TERM DEBT, CONTINUED

Drinking Water SRF Series 2019 Note Payable

In July 2019, the District entered into a \$5,643,680 Drinking Water SRF Series 2019 note payable agreement with the Oklahoma Water Resources Board through its “Drinking Water SRF Financing Program” to finance its Del City aqueduct replacement. The Drinking Water SRF Series 2019 note payable has an annual interest rate of 1.60% and an annual fee of 0.50% through maturity, which is September 15, 2035. The Drinking Water SRF Series 2019 note payable has certain restrictive and negative covenants that the District must meet. As of June 30, 2022, the District was in compliance with such covenants.

Future payments of principal and interest of the District’s long-term debt for the next 5 years and to maturity are as follows:

<u>Year</u>	<u>Total</u>	<u>Interest</u>	<u>Principal</u>
2023	\$ 524,794	96,194	428,600
2024	538,433	102,677	435,756
2025	537,677	94,633	443,044
2026	537,221	86,704	450,517
2027	489,263	78,618	410,645
2028-2035	<u>3,749,857</u>	<u>336,583</u>	<u>3,413,274</u>
	<u>\$ 6,377,245</u>	<u>795,409</u>	<u>5,581,836</u>

(5) ASSESSMENTS RECEIVABLE

During 2009, in connection with the District’s Energy Project, the District entered into contracts with the City of Norman and the City of Del City, in which the two cities agreed to repay their share of the note payable related to the project through an assessment receivable. The assessments mirror the terms of the Drinking Water SRF Series 2007 note payable. See Note 4 for the respective terms. The assessments are secured by gross revenues received from the sale of water by the respective cities. The balance of the assessments receivable for the Energy Project at June 30, 2022 and 2021, was \$396,570 and \$490,977, respectively.

During 2022, in connection with the District’s Del City pipeline replacement, the District entered into contracts with the City of Norman, the City of Midwest City, and the City of Del City, in which the three cities agreed to repay their share of the note payable related to the project through an assessment receivable. The assessments mirror the terms of the Drinking Water SRF Series 2019 note payable. See Note 4 for the respective terms. The assessments are secured by gross revenues received from the sale of water by respective cities. The balance of the assessments receivable for the Del City pipeline replacement at June 30, 2022, was \$5,066,127.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in OkMRF, an agent multiple public employer retirement system (PERS) defined benefit pension plan. The Plan provides pensions for all regular, full-time employees. The OkMRF plan issues a separate financial report and can be obtained from OkMRF or from their website: <https://www.okmrf.org/financial>. PERS is a retirement system that provides benefits to employees of one or more state or local governmental entities. An agent PERS maintains pooled administrative and investment functions for all participating entities. The authority to establish and amend the benefit provisions of the plans that participate in the OkMRF is assigned to the respective employer entities, which is the District's Board of Directors. Actuarial valuations are performed each year on July 1.

Benefits Provided

The Plan provides retirement, disability, and death benefits. Retirement benefits for employees are calculated as 3% of the employee's average 5 highest consecutive years of salaries out of the last 10 years of service multiplied by the number of years of credited service. Employees with 10 or more years of vesting service can retire at the age of 65 or at the age of 55 with 80 points. Points are equal to age plus completed years of service. The Plan allows for early retirement at the age of 55 with 10 years of vested service. The early retirement benefit is the normal retirement benefit reduced 5% per year for commencement prior to the normal retirement age. All employees are eligible for disability benefits after 10 or more years of service. Disability benefits are determined in the same manner as normal retirement benefits and are payable upon disablement without an actuarial reduction for early payment. In-service death benefits equal 50% of the normal retirement benefit payable to the spouse until death or remarriage, or 50% of the normal retirement benefit payable to the elected beneficiary for 5 years certain (for non-married employees). An employee who deceases or terminates service with the District prior to vesting may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. Benefits in payments status are adjusted each July 1 based on the percentage change in the Consumer Price Index, limited to a maximum increase or decrease in any year of 3%.

The Plan allows for normal and optional forms of benefit payments. The normal form of payment is a monthly lifetime annuity with 5 years certain. Disability retirement benefits are paid only under the normal form. Optional forms of payment consist of jointed and 50% survivor annuity, joint and 66 $\frac{2}{3}$ % last survivor annuity, and joint and 100% survivor annuity.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) DEFINED BENEFIT PENSION PLAN, CONTINUED

Employees Covered Under the Plan

At June 30, the following employees were covered under the Plan:

	<u>2022</u>	<u>2021</u>
Retirees, disabled participants, and beneficiaries currently receiving benefits	3	3
Terminated vested participants	1	1
Active participants	<u>5</u>	<u>6</u>
	<u>9</u>	<u>10</u>

Contributions

The District's Board of Directors has the authority to set and amend contribution rates to the Plan. Participating employees contribute 6% of their annual compensation to the Plan. The District's contribution rates for fiscal years 2022 and 2021 were based on actuarially determined rates plus additional contributions. The rates for the fiscal years 2022 and 2021 were 8.43% and 5.00%, respectively, of covered salary. The District contributed \$0 and \$14,970 in employer contributions to the Plan in 2022 and 2021, respectively.

Total and Net Pension (Asset) Liability

The total pension (asset) liability as of June 30, 2022 and 2021, was determined based on actuarial valuations performed as of July 1, 2021 and 2020, respectively, which is also the measurement date. There were no changes in assumptions or changes in benefit terms that significantly affected measurement of the total pension (asset) liability as of June 30, 2022 or 2021. There were also no changes between the measurement date of July 1, 2021 and 2020, and the District's report ending date of June 30, 2022 and 2021, that would have a significant impact on the net pension (asset) liability as of June 30, 2022 or 2021.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) DEFINED BENEFIT PENSION PLAN, CONTINUED

Actuarial Assumptions

The total pension asset as of the July 1, 2021 and 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment return and discount rate:	7.50% for both 2021 and 2020, compounded annually, net of investment expense and including inflation
Salary increases:	Varies between 4.50% and 7.50% for both 2021 and 2020
Mortality rates:	PubG-2010 Mortality Table with projected mortality improvements based on the employee's year of birth for both 2021 and 2020.
Assumed inflation rate:	2.75% for both 2021 and 2020
Actuarial cost method:	Entry age normal for both 2021 and 2020

The actuarial assumptions used in the July 1, 2021 and 2020, valuations are based on the results of the actuarial experience study, which covers the 5-year period ending June 30, 2016. The experience study report is dated September 29, 2017.

Discount Rate

The discount rate used to value benefits was the long-term expected rate of return on plan investments of 7.50% as of both July 1, 2021 and 2020, since the Plan's net fiduciary position is projected to be sufficient to make projected benefit payments.

The District has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Thus, the sufficiency of pension plan assets was made without a separate projection of cash flows.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

Discount Rate, Continued

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.75% for 2021 and 2020). Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target asset allocation as of both July 1, 2021 and 2020, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Weighted Return</u>
Large cap stocks:			
S&P 500	25%	5.80%	1.45%
Small/Mid cap stocks:			
Russell 2500	10%	6.40%	0.64%
Long/Short equity:			
MSCI ACWI	10%	5.00%	0.50%
International stocks:			
MSCI EAFE	20%	6.20%	1.24%
Fixed income bonds:			
Barclay's Capital Aggregate	30%	2.30%	0.69%
Real estate:			
NCREIF	5%	4.60%	0.23%
Cash and cash equivalents:			
3-month Treasury	<u>0%</u>	0.00%	<u>0.00%</u>
Total	<u>100%</u>		
Average real return			4.75%
Inflation			<u>2.75%</u>
Long-term expected return			<u>7.50%</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

Changes in the Net Pension Asset

Changes in the net pension asset were as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Asset
	(a)	(b)	(a) - (b)
Balance at June 30, 2020	\$ 1,679,701	1,946,451	(266,750)
Changes for the year:			
Service cost	46,615	-	46,615
Interest cost	123,893	-	123,893
Difference between expected and actual experience	60,360	-	60,360
Contributions—employer	-	8,734	(8,734)
Contributions—employee	-	18,258	(18,258)
Net investment income	-	79,787	(79,787)
Benefit payments, including refunds of employee contributions	(56,621)	(56,621)	-
Administrative expense	-	(4,017)	4,017
Net changes	<u>174,247</u>	<u>46,141</u>	<u>128,106</u>
Balance at June 30, 2021	<u>1,853,948</u>	<u>1,992,592</u>	<u>(138,644)</u>
Changes for the year:			
Service cost	54,430	-	54,430
Interest cost	136,379	-	136,379
Difference between expected and actual experience	(197,662)	-	(197,662)
Contributions—employer	-	16,251	(16,251)
Contributions—employee	-	19,501	(19,501)
Net investment income	-	547,704	(547,704)
Benefit payments, including refunds of employee contributions	(72,419)	(72,419)	-
Administrative expense	-	(4,740)	4,740
Net changes	<u>(79,272)</u>	<u>506,297</u>	<u>(585,569)</u>
Balance at June 30, 2022	<u>\$ 1,774,676</u>	<u>2,498,889</u>	<u>(724,213)</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

Sensitivity of the Net Pension Asset to Changes in the Discount Rate

The following presents the net pension asset of the District, calculated using the discount rate of 7.50% as of both July 1, 2021 and 2020, as well as what the District's net pension (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate at June 30:

	1% Decrease <u>(6.50%)</u>	Current Discount Rate <u>(7.50%)</u>	1% Increase <u>(8.50%)</u>
<u>2022</u>			
Net pension asset	\$ <u>(480,793)</u>	<u>(724,213)</u>	<u>(927,336)</u>
<u>2021</u>			
Net pension (asset) liability	\$ <u>105,973</u>	<u>(138,644)</u>	<u>(343,247)</u>

**Pension Expense and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions**

For the years ended June 30, 2022 and 2021, the District recognized pension benefit of \$(106,695) and pension expense of \$27,718, respectively. The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources at June 30:

	<u>2022</u>		<u>2021</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 35,113	154,031	53,688	36,717
Changes in assumptions	6,492	-	11,857	-
Net difference between projected and actual earnings on pension plan investments	43,447	319,827	58,768	13,777
District contributions subsequent to measurement date	<u>-</u>	<u>-</u>	<u>14,970</u>	<u>-</u>
	<u>\$ 85,052</u>	<u>473,858</u>	<u>139,283</u>	<u>50,494</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

**Pension Expense and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions, Continued**

No reported deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2023. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2023	\$ (99,482)
2024	(99,254)
2025	(110,113)
2026	<u>(79,957)</u>
	<u>\$ (388,806)</u>

(7) **DEFINED CONTRIBUTION PLAN**

The District has a defined contribution plan and trust, known as the “Employee Retirement System of Central Oklahoma Master Conservancy District in Norman, Oklahoma, Defined Contribution Plan” (the “Contribution Plan”), in the form of The Oklahoma Municipal Retirement System Master Defined Contribution Plan. The Contribution Plan is available only to the General Manager and contains a provision requiring the District to contribute up to 15% of the General Manager’s eligible compensation. For the years ended June 30, 2022 and 2021, the District contributed approximately \$20,600 and \$21,400, respectively, to the Contribution Plan. Benefits depend solely on amounts contributed to the Contribution Plan plus investment earnings.

(8) **DEFERRED COMPENSATION PLAN**

The District has a deferred compensation plan (the “Deferred Compensation Plan”) as authorized by Section 457(b) of the Internal Revenue Code, as amended by the Tax Reform Act of 1986, and in accordance with the provisions of Sections 1701 through 1706 of Title 74 of the Oklahoma Statutes.

The Deferred Compensation Plan is available to all District employees. Participants may make voluntary contributions up to the maximum permitted by law. The District matches salary deferrals at 50%, up to 3% of the participant’s annual compensation. Participants are fully vested in their contributions and the District’s contributions. Participants may direct the investment of their contributions and the District’s contributions in available investment options offered by the Deferred Compensation Plan. All interest, dividends, and investment fees are allocated to participants’ accounts. The District’s contribution to the Deferred Compensation Plan in 2022 and 2021 approximated \$10,000 and \$9,100, respectively.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

**REQUIRED SUPPLEMENTARY
INFORMATION**

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

**CONDITION RATING AND ESTIMATE-TO-ACTUAL COMPARISON OF
MAINTENANCE OF INFRASTRUCTURE ASSETS**

Fiscal Year Ended June 30, 2022

Condition Rating of Infrastructure Assets

	<u>Years Ended June 30,</u>		
	<u>2022</u>	<u>2021</u>	<u>2020</u>
Infrastructure assets (dam and reservoir)	99	99	99

Condition assessments of the infrastructure assets are made by the U.S. Department of the Interior’s Bureau of Reclamation (BOR). The BOR typically performs a comprehensive assessment every 3 years and a limited condition assessment for other annual periods. The ratings are based on the BOR’s “Facility Reliability Rating System for High and Significant Hazard Dams.” The ratings are as follows: Good (rating of 80 or greater); Fair (rating of 60 to 79); and Poor (rating of 59 or less).

Estimate-to-Actual Comparison of Maintenance of Infrastructure Assets

	<u>Years Ended June 30,</u>				
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Estimate	\$ 189,000	125,000	115,000	105,000	95,000
Actual	47,683	30,616	62,076	123,317	112,077

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF CHANGES IN NET PENSION (ASSET) LIABILITY

<i>Fiscal Years Ended June 30,</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>
Total pension liability								
Service cost	\$ 54,430	46,615	43,028	44,582	43,043	29,546	39,199	36,379
Interest cost	136,379	123,893	113,460	115,478	111,825	108,409	118,178	115,436
Differences between expected and actual experience	(197,662)	60,360	15,614	(124,141)	684	(20,798)	(205,605)	-
Assumption changes	-	-	22,587	-	11,501	-	-	-
Benefit payments, including refunds of employee contributions	<u>(72,419)</u>	<u>(56,621)</u>	<u>(54,584)</u>	<u>(70,782)</u>	<u>(69,691)</u>	<u>(76,338)</u>	<u>(79,253)</u>	<u>(80,831)</u>
Net change in total pension liability	(79,272)	174,247	140,105	(34,863)	97,362	40,819	(127,481)	70,984
Total pension liability, beginning of year	<u>1,853,948</u>	<u>1,679,701</u>	<u>1,539,596</u>	<u>1,574,459</u>	<u>1,477,097</u>	<u>1,436,278</u>	<u>1,563,759</u>	<u>1,492,775</u>
Total pension liability, end of year (a)	<u>\$ 1,774,676</u>	<u>1,853,948</u>	<u>1,679,701</u>	<u>1,539,596</u>	<u>1,574,459</u>	<u>1,477,097</u>	<u>1,436,278</u>	<u>1,563,759</u>
Plan fiduciary net position								
Contributions—employer	\$ 16,251	8,734	25,902	115,860	118,989	117,934	82,298	180,423
Contributions—employees	19,501	18,258	16,325	19,304	15,572	14,953	13,444	13,138
Net investment income	547,704	79,787	126,379	125,115	180,366	13,452	36,413	168,530
Administrative expenses	(4,740)	(4,017)	(3,785)	(3,531)	(69,691)	(2,684)	(2,672)	(2,508)
Benefit payments, including refunds of employee contributions	<u>(72,419)</u>	<u>(56,621)</u>	<u>(54,584)</u>	<u>(70,782)</u>	<u>(3,125)</u>	<u>(76,338)</u>	<u>(79,253)</u>	<u>(80,831)</u>
Net change in plan fiduciary net position	506,297	46,141	110,237	185,966	242,111	67,317	50,230	278,752
Plan fiduciary net position, beginning of year	<u>1,992,592</u>	<u>1,946,451</u>	<u>1,836,214</u>	<u>1,650,248</u>	<u>1,408,137</u>	<u>1,340,820</u>	<u>1,290,590</u>	<u>1,011,838</u>
Plan fiduciary net position, end of year (b)	<u>\$ 2,498,889</u>	<u>1,992,592</u>	<u>1,946,451</u>	<u>1,836,214</u>	<u>1,650,248</u>	<u>1,408,137</u>	<u>1,340,820</u>	<u>1,290,590</u>
Plan's net pension (asset) liability (a) - (b)	<u>\$ (724,213)</u>	<u>(138,644)</u>	<u>(266,750)</u>	<u>(296,618)</u>	<u>(75,789)</u>	<u>68,960</u>	<u>95,458</u>	<u>273,169</u>

The amounts presented for each year-end were determined as of July 1 of the current year.

Only the last 8 fiscal years are presented because data for the prior 2 years is not readily available.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF NET PENSION (ASSET) LIABILITY RATIOS

<i>Fiscal Years Ended June 30,</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>
Total pension liability	\$1,774,676	1,853,948	1,679,701	1,539,596	1,574,459	1,477,097	1,436,278	1,563,759
Plan fiduciary net position	<u>2,498,889</u>	<u>1,992,592</u>	<u>1,946,451</u>	<u>1,836,214</u>	<u>1,650,248</u>	<u>1,408,137</u>	<u>1,340,820</u>	<u>1,290,590</u>
Plan's net pension (asset) liability	<u>\$ (724,213)</u>	<u>(138,644)</u>	<u>(266,750)</u>	<u>(296,618)</u>	<u>(75,789)</u>	<u>68,960</u>	<u>95,458</u>	<u>273,169</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>140.81%</u>	<u>107.48%</u>	<u>115.88%</u>	<u>119.27%</u>	<u>104.81%</u>	<u>95.33%</u>	<u>93.35%</u>	<u>82.53%</u>
Covered payroll	<u>\$ 279,760</u>	<u>293,902</u>	<u>306,761</u>	<u>261,961</u>	<u>260,106</u>	<u>244,332</u>	<u>252,604</u>	<u>223,981</u>
Plan's net pension (asset) liability as a percentage of covered payroll	<u>(258.87)%</u>	<u>(47.17)%</u>	<u>(86.96)%</u>	<u>(113.23)%</u>	<u>(29.14)%</u>	<u>28.22%</u>	<u>37.79%</u>	<u>121.96%</u>

The amounts presented for each year-end were determined as of July 1 of the current year.

Only the last 8 fiscal years are presented because data for the prior 2 years is not readily available.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF EMPLOYER CONTRIBUTIONS

<i>Fiscal Years Ended June 30,</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>
Actuarially determined contribution	\$ 23,584	14,695	9,342	24,939	40,367	47,278	66,965	82,298
Contributions in relation to the actuarially determined contribution	<u>-</u>	<u>14,970</u>	<u>9,342</u>	<u>24,478</u>	<u>115,860</u>	<u>118,989</u>	<u>117,934</u>	<u>82,298</u>
Contribution (deficit) excess	<u>\$ (23,584)</u>	<u>275</u>	<u>-</u>	<u>(461)</u>	<u>75,493</u>	<u>71,711</u>	<u>50,969</u>	<u>-</u>
Covered payroll	<u>\$ 279,760</u>	<u>293,902</u>	<u>306,761</u>	<u>261,961</u>	<u>260,106</u>	<u>244,332</u>	<u>252,604</u>	<u>223,981</u>
Contributions as a percentage of covered payroll	<u>0.00%</u>	<u>5.10%</u>	<u>3.05%</u>	<u>9.34%</u>	<u>44.54%</u>	<u>48.70%</u>	<u>46.69%</u>	<u>36.74%</u>

The amounts presented for each year-end were determined as of July 1 of the current year.

Only the last 8 fiscal years are presented because data for the prior 2 years is not readily available.

See Independent Auditors' Report.



**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Central Oklahoma Master Conservancy District

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Central Oklahoma Master Conservancy District (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 6, 2023. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS, CONTINUED**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Finley & Cook, PLLC

Shawnee, Oklahoma
January 6, 2023

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF FINDINGS AND RESPONSES

Year Ended June 30, 2022

None noted.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2022

None noted.

Central Oklahoma Master Conservancy District

*The Auditors' Communication with
Those Charged with Governance*

June 30, 2022





January 6, 2023

Board of Directors
Central Oklahoma Master Conservancy District

We have audited the financial statements of the Central Oklahoma Master Conservancy District (the “District”) as of and for the year ended June 30, 2022, and we will issue our report thereon dated January 6, 2023. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated March 24, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. As discussed below, a new accounting policy was adopted and the application of other existing policies was not changed during the year ended June 30, 2022. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting Standards Adopted in Fiscal Year 2022

In June 2017, the Governmental Accounting Standards Board issued Statement No. 87, *Leases* (GASB 87). GASB 87 defines a lease as a contract that conveys control of the right to use another entity’s nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. GASB 87 improves accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. The District adopted GASB 87 on July 1, 2021, for the June 30, 2022, reporting year, which did not have a significant impact on the District’s financial statements.

Significant Audit Matters, Continued

Qualitative Aspects of Accounting Practices, Continued

Accounting Standards Issued Not Yet Adopted

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections* (GASB 100). GASB 100 proscribes accounting and financial reporting for accounting changes and error corrections to the financial statements. GASB 100 defines what constitutes an accounting change versus a change in accounting principle or error correction and outlines the appropriate note disclosures in each circumstance. The District will adopt GASB 100 on July 1, 2023, for the June 30, 2024, reporting year. The District does not expect GASB 100 to significantly impact the financial statements.

In June 2022, GASB issued Statement No. 101, *Compensated Absences* (GASB 101). GASB 101 outlines the definition of compensated absences and sets forth the accounting and financial reporting for compensated absence liabilities. GASB 101 outlines that leave accrued should be measured using the employees pay rate at the financial statement date and that certain salary related payments, such as Social Security and Medicare, should be included in such measurement. The District will adopt GASB 101 on July 1, 2024, for the June 30, 2025, reporting year. The District does not expect GASB 101 to significantly impact the financial statements.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant estimates are the useful lives of capital assets and the fair value of investments. We evaluated and tested the estimates in determining that they were reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Significant Audit Matters, Continued

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. During our audit we proposed several adjustments to the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 6, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Matters or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management's discussion and analysis and the required supplementary information that supplements the financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and our knowledge we obtained during the audit of the financial statements. We did not audit such information and do not express an opinion or provide any assurance on such information.

Other Required Communications

We as independent auditors are required to:

- a. Communicate significant deficiencies and material weaknesses in internal control to those charged with governance.
- b. Report directly to the audit committee (or equivalent) any fraud that causes a material misstatement of the financial statements and any fraud involving senior management. Fraud perpetrated by lower-level employees is also to be reported if it resulted in an individually significant misstatement.
- c. Report illegal acts or noncompliance with laws or regulations that come to our attention (except those that are clearly inconsequential).

We have nothing to report.

Restriction on Use

This information is intended solely for the use of the Board of Directors and management of the District, and federal and state agencies and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Finley & Cook, PLLC

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the annual audit report for fiscal year ended June 30, 2022.

IT IS HEREBY RESOLVED that the annual audit report for fiscal year ended June 30, 2022 is approved.

APPROVED by a majority of Board members present on this 2nd day of February 2023.

Amanda Nairn, President

Item D.8.

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

AUTHORIZING APPLICATION FOR AMERICAN RESCUE PLAN
ACT (ARPA) GRANT FROM THE OKLAHOMA WATER
RESOURCES BOARD

WHEREAS, the following circumstances have made it justifiable to apply for OWRB ARPA grant funds:

1. Reimbursement for costs associated with back-up generator replacement, SCADA/telemetry upgrades, rehabilitation of pumping plants, and Del City pipeline costs incurred after March 3, 2021
2. Further rehabilitation of pumping units, additional SCADA/telemetry upgrades and other facility and infrastructure improvements

and

WHEREAS, it is in the best interest of the citizens of the District's member cities to expedite the preparation and submission of an application for financial assistance from the Oklahoma Water Resources Board in the form of a grant.

NOW THEREFORE, BE IT RESOLVED that a situation is hereby recognized and declared to exist in the District's member cities, and by reason thereof, Amanda Nairn, Chairperson of the Board, is hereby authorized and directed to sign an application and related documents necessary to file and process an ARPA grant application with the Oklahoma Water Resources Board on behalf of the Central Oklahoma Master Conservancy District.

PASSED AND APPROVED by a majority of Board members present on this 2nd day of February, 2023.

By _____

Title _____

ATTEST: _____

(SEAL)

Item E.9.

Manager's Report – February, 2023

December, 2022

- Replaced rebuilt Pump #8 (Relift) and switched out VFD at Main Plant
- New camera network now completely installed
 - 10 locations, cost-share with BOR
- Pulled pump #2 to sandblast, paint, and fit new pump purchased last summer
 - Also pulled check valve for rework due to not seating fully
- Took 100HP motor from Relift (MWC side) off at Global Energy Solutions for refurbishment
 - Received back in January
- Renewed Nuisance Control Operator License for 3 staff members to continue trapping and removal of nuisance animals, as needed
- Re-wired dump truck due to rodents damaging the wire harness
- Confirmed replacement parts needed to rebuild two MWC pumps at the Relift Plant
- Wildlife control
 - Set up Boar Buster at the dam due to heavy pig activity on downstream side of dam
 - Working with State Parks at Little River Marina to trap and relocate minks. We have relocated one.
- COMCD staff volunteered at the South OKC Regional Food Bank on Dec. 9th
 - Followed with staff lunch
- COMCD Holiday Dinner held on December 16th
 - Went to Red Rock Canyon Grill and had a great time

January, 2023

- Picked up Pump #2 (Norman) from Rush Pump
 - Put in service on Jan 5th
 - 2 new Norman pumps now
- Created a Pump Profile Maintenance Schedule for pumps and motors at Main Pumping Plant and Relift Plant to aid in a service rotation to extend life of pumps and motors
- Sent one 250HP and one 350HP motor for refurbishment
- BOR conducted Periodic Security Review on Jan 10th
 - Everything looked really good
 - Added Relift Plant to list of critical infrastructure
- Employee Safety Manual has been finalized
 - All-employee training occurred on January 31st
- Ordered and installed lighted Exit/Egress light in boathouse per insurance carrier's request
- BOR camera inspection of the toe drains at the dam has been scheduled for Feb 27th-Mar 1st
- Held training and demonstration by Specific Energy regarding pump operations, curves, and efficiency for staff on January 30th
 - Also hosted staff from other Districts
- Completed draft of RFP/Invitation to Bid for the CEC monitoring project

- Developed preliminary budget for FY2024-2026
- ARPA funds procurement
 - Met with Dean and Amanda, as well as OWRB, on procurement procedures
 - Developed list of eligible projects
 - Began drafting RFP/Invitation to bid on Pump Replacement Project
- Had lunch with Oklahoma Speaker of the House Charles McCall on Jan. 25th, along with two other Association members and our lobbyist Jerrod Shouse
 - Thanked him for the ARPA allocation the Districts received