

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
AGENDA FOR REGULAR MEETING**

**Kyle Arthur, General Manager
12500 Alameda Dr
Norman, OK 73026**

**TIME: 6:30 P.M.
THURSDAY, March 3, 2022**

TO ACCOMMODATE THE PUBLIC, INCLUDING PRESENTERS OF AGENDA ITEMS, WHO WISH TO PARTICIPATE BUT NOT TO ATTEND THE MEETING IN PERSON, VIDEOCONFERENCE AND TELECONFERENCE CAPABILITY IS BEING MADE AVAILABLE. ALTHOUGH THIS ACCOMMODATION IS PROVIDED, MEMBERS OF THE PUBLIC INCLUDING PRESENTERS ARE WELCOME TO ATTEND THE MEETING IN-PERSON.

TO PARTICIPATE AND LISTEN TO THE MEETING BY TELEPHONE, CALL TOLL FREE, 1-866-899-4679. ENTER ACCESS CODE: 321-461-325.

TO PARTICIPATE AND LISTEN VIA A COMPUTER, SMARTPHONE, OR TABLET, GO TO
[HTTPS://MEET.GOTO.COM/321461325](https://meet.goto.com/321461325).

BOARD MEETING PACKET CAN BE FOUND ON WEBSITE: [HTTPS://COMCD.NET](https://comcd.net). THIS AGENDA WAS POSTED IN THE NOTICE ENCLOSURE OUTSIDE THE COMCD OFFICE GATE AT 10:00 AM ON FEBRUARY 25, 2022. FOR ALL THOSE ATTENDING THE MEETING IN PERSON, FACE MASKS ARE OPTIONAL, BUT ENCOURAGED, AND SOCIAL DISTANCING WILL BE PRACTICED TO THE EXTENT REASONABLY POSSIBLE.

A. CALL TO ORDER AND ROLL CALL

B. STATEMENT OF COMPLIANCE WITH OPEN MEETING ACT

C. ADMINISTRATIVE

1. INTRODUCTION OF NEW COMCD EMPLOYEE DEREK UNDERWOOD

2. DISCUSSION OF INITIAL DRAFT BUDGET FY 2023-2025

3. DISCUSSION REGARDING REPLACEMENT OF DEL CITY PIPELINE SEGMENT WEST OF TINKER AIR FORCE BASE AT AND NEAR AIR DEPOT BOULEVARD

4. DISCUSSION OF THE ANNOUNCEMENT BY THE OKLAHOMA TURNPIKE AUTHORITY OF A PROPOSED TURNPIKE NEAR LAKE THUNDERBIRD

D. ACTION: PURSUANT TO 82 OKLA. STATUTES, SECTION 541 (D) (10), THE BOARD OF DIRECTORS SHALL PERFORM OFFICIAL ACTIONS BY RESOLUTION AND ALL OFFICIAL ACTIONS INCLUDING FINAL PASSAGE AND ENACTMENT OF ALL RESOLUTIONS MUST BE APPROVED BY A MAJORITY OF THE BOARD OF DIRECTORS PRESENT, A QUORUM BEING PRESENT AT A REGULAR OR SPECIAL MEETING. THE FOLLOWING ITEMS MAY BE DISCUSSED, CONSIDERED AND APPROVED, DISAPPROVED, AMENDED, TABLED OR OTHER ACTION TAKEN:

5. MINUTES OF THE REGULAR BOARD MEETING HELD ON THURSDAY, NOVEMBER 4, 2021, AND CORRESPONDING RESOLUTION

6. FINANCIAL STATEMENTS FOR OPERATING ACCOUNT FOR OCTOBER 2021, AND CORRESPONDING RESOLUTION

7. FINANCIAL STATEMENTS FOR OPERATING ACCOUNT FOR NOVEMBER 2021, AND CORRESPONDING RESOLUTION

8. FINANCIAL STATEMENTS FOR OPERATING ACCOUNT FOR DECEMBER 2021, AND CORRESPONDING RESOLUTION

9. FINANCIAL STATEMENTS FOR OPERATING ACCOUNT FOR JANUARY 2022, AND CORRESPONDING RESOLUTION

10. AMENDMENT OF INTERGOVERNMENTAL AGREEMENT BETWEEN THE CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT AND THE OKLAHOMA WATER RESOURCES BOARD TO EXTEND THE END DATE OF THE STUDY OF INTERNAL NUTRIENT LOADING IN LAKE THUNDERBIRD FROM MARCH 31, 2022 TO DECEMBER 31, 2022, AND CORRESPONDING RESOLUTION

11. ANNUAL AUDIT REPORT FOR FISCAL YEAR ENDED JUNE 30, 2021, AND CORRESPONDING RESOLUTION

12. DISTRICTS' PURCHASING POLICY, AND CORRESPONDING RESOLUTION

E. DISCUSSION:

13. LEGAL COUNSEL'S REPORT

14. GENERAL MANAGER'S REPORT

15. PRESIDENT'S REPORT

16. NEW BUSINESS (ANY MATTER NOT KNOWN PRIOR TO THE MEETING AND WHICH COULD NOT HAVE BEEN REASONABLY FORESEEN PRIOR TO THE POSTING OF THE AGENDA)

F. ADJOURN

Item C.2.

Projection for Remainder of FY22

Projected Expenses (through
12/31/2021)

Estimated Budgeted Expenses	\$627,613
Trends Study	\$31,043
Internal Loading Study	\$22,000
Total	\$680,656

Future Income

Operating Account Balance	\$1,778,108
Assessments	\$462,048
Boat Dock Rental	\$3,600
Income from Investments	\$63,000
Emergency Spillway Cost-Share	\$16,552
	\$2,323,308

Projected Balance end of FY 2022 **\$1,642,652**

Special Projects (from Surplus Funds)

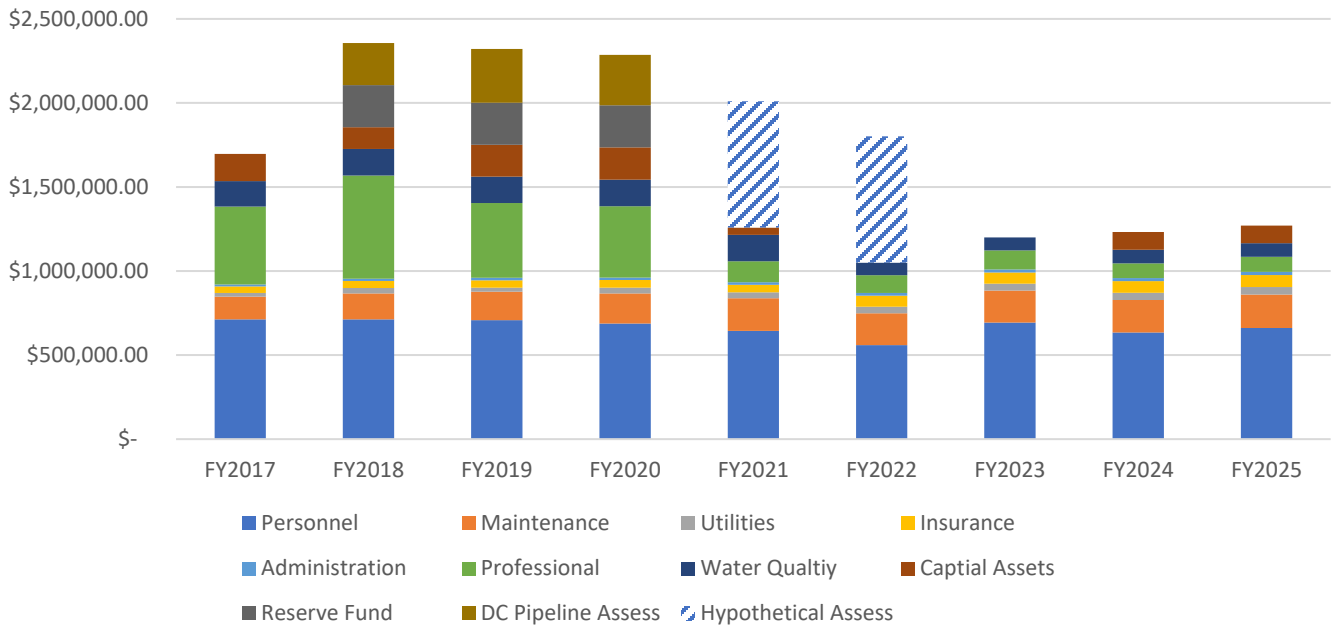
New Equipment Shelter	\$50,000
Back-up Pumps for Main Plant	\$130,000
Drought Planning	\$150,000
DC Pipeline Under Air Depot	\$550,000
	\$880,000

Remainder/Carryover **\$762,652**

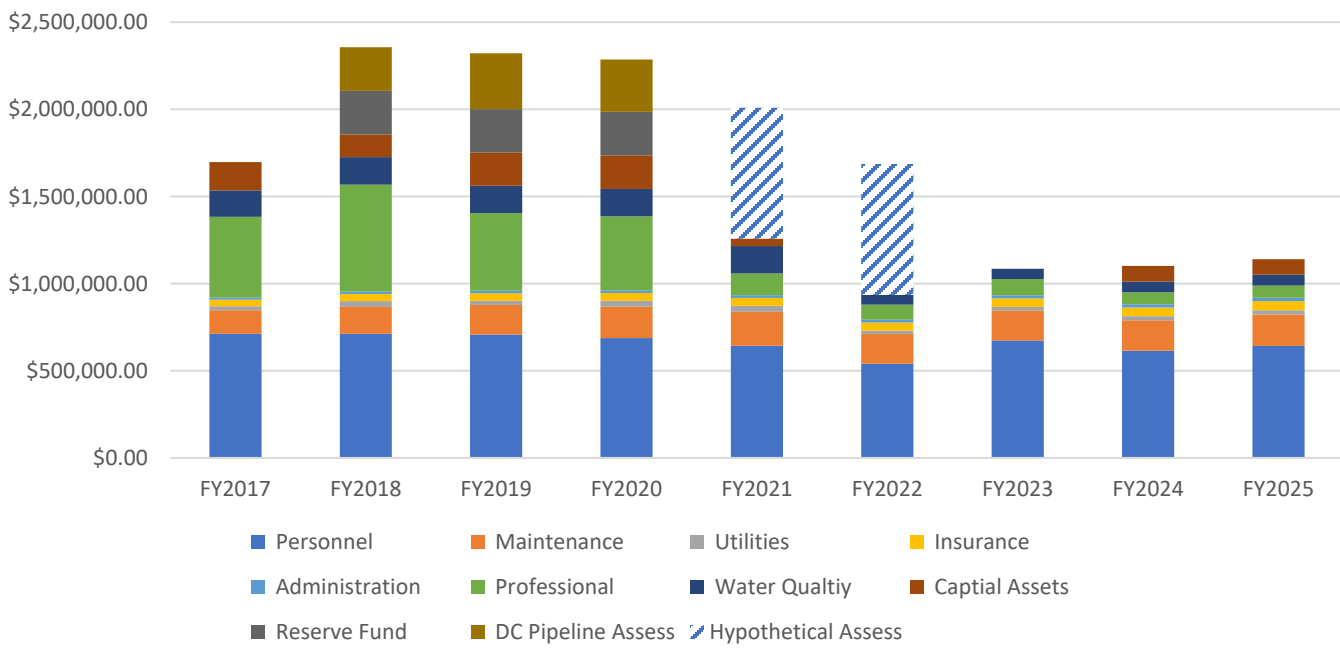
Surplus Fund Usage FY 2021 & 2022

DC Pipeline Eng. and Project Mgmt.	\$1,168,905
Additional Matthews/Aegion Costs	\$135,521
Inspectors for DC Pipeline	\$228,582
Generators	\$510,214
DC Pipeline Initial Loan Payments	\$329,165
Total Expenditures	\$2,372,387
Assessed to Cities (FY 18-FY 20)	\$870,000
Total Surplus Funds Used	\$1,502,387

O&M Assessment History by Budget Category FY17-FY25



O&M Assessment History by Budget Category FY17-FY25 adjusted for Investment Earnings Credit



COMCD BUDGET for FY 2021 - FY 2025		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
PERSONNEL:						
5001	Salary and Wages	\$448,000	\$ 435,000	\$493,119	\$451,091	\$471,070
5009	Employee Retirement	\$45,500	\$ 10,500	\$68,449	\$64,858	\$67,739
5010	Directors Expenses	\$5,000	\$ 5,000	\$5,000	\$5,000	\$5,000
5011	Payroll Taxes - Social Security	\$33,000	\$ 33,700	\$37,724	\$34,508	\$36,037
5012	Training, Education, Travel, Meals, etc.	\$17,500	\$ 7,500	\$10,000	\$7,500	\$7,500
5013	Uniforms & Boots Allowance	\$3,000	\$ 2,400	\$3,000	\$3,000	\$3,000
5014	Employee's Health Insurance (Allowance and AF Accident)	\$67,365	\$ 45,000	\$52,185	\$45,117	\$47,234
5015	Workers Compensation	\$21,550	\$ 15,000	\$17,000	\$16,000	\$16,000
5017	Service Longevity Awards	\$2,950	\$ 5,421	\$6,697	\$6,048	\$6,895
	Sub Total	\$643,865	\$ 559,521	\$693,173	\$633,122	\$660,475
MAINTENANCE:						
5101	Plant, Dam, Pipeline & Shop R & M	\$125,000	\$ 127,500	\$128,000	\$130,000	\$132,000
5103	Vehicles: R & M	\$32,500	\$ 22,000	\$22,500	\$23,000	\$24,000
5104	Buildings, Roads & Grounds R & M	\$20,000	\$ 17,500	\$17,500	\$18,000	\$19,000
5106	Equipment R & M; & Rental	\$17,000	\$ 22,000	\$22,500	\$23,000	\$24,000
	Sub Total	\$194,500	\$ 189,000	\$190,500	\$194,000	\$199,000
UTILITIES						
5201	Telephone Service/ IT Service	\$19,500	\$ 25,000	\$26,000	\$27,040	\$28,122
5204	Electricity	\$8,500	\$ 10,000	\$10,500	\$11,025	\$11,576
5205	Propane	\$6,000	\$ 3,000	\$3,000	\$3,150	\$3,308
5206	Waste Removal	\$800	\$ 1,200	\$1,236	\$1,273	\$1,311
	Sub Total	\$34,800	\$ 39,200	\$40,736	\$42,488	\$44,317
INSURANCE & BONDS						
5301	Insurance	\$45,000	\$ 65,000	\$66,950	\$68,959	\$71,027
5304	Treasury & Employee Bond	\$250	\$250	\$250	\$258	\$265
	Sub Total	\$45,250	\$ 65,250	\$67,200	\$69,216	\$71,292
ADMINISTRATION EXPENSE						
5401	Office Supplies, Materials & Equipment	\$15,000	\$ 17,000	\$17,680	\$18,387	\$19,123
	Sub Total	\$15,000	\$ 17,000	\$17,680	\$18,387	\$19,123

COMCD BUDGET for FY 2021 - FY 2025		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
PROFESSIONAL SERVICES						
5501	Legal	\$60,000	\$ 35,000	\$17,500	\$18,375	\$19,294
5502	Accounting & Annual Audit	\$24,550	\$ 25,000	\$25,750	\$26,523	\$27,318
5503	Consultants & Engineers	\$40,000	\$ 45,000	\$70,000	\$42,500	\$42,500
	Sub Total	\$124,550	\$ 105,000	\$113,250	\$87,398	\$89,112
WATER QUALITY SERVICES						
5601	OWRB/USGS.(Stream Gauge)	\$17,600	\$ 12,400	\$12,400	\$12,400	\$12,400
5603	WQ monitoring - OWRB	\$66,000	\$ 62,724	\$65,000	\$66,950	\$68,959
	Sub Total	\$157,600	\$ 180,124	\$77,400	\$79,350	\$81,359
OTHER CAPITAL ASSETS						
5950	Replacement truck				\$38,000	\$40,000
	Pumps				\$65,000	\$65,000
	Sub Total	\$43,000	\$0	\$0	\$103,000	\$105,000
Non-Assessed Expenses						
	Drought Planning Grant Match			\$150,000		
	Sub Total		\$0	\$150,000	\$0	\$0
CAPITAL ASSETS REPLACEMENT RESERVE FUND						
OPER AND MAINTENANCE SUB-TOTAL		\$1,258,565	\$ 1,155,095	\$1,199,939	\$1,226,961	\$1,269,677
	Less Excess Carryover		\$ -			
	Less Investment Account Earnings		\$ 126,000.00	\$ 115,000.00	\$ 115,000.00	\$ 115,000.00
	Less Surplus Fund					
O&M TOTAL		\$1,258,565	\$ 1,029,095.00	\$ 1,084,939	\$ 1,111,961	\$ 1,154,677

COMCD BUDGET for FY 2021 - FY 2025		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Other Assessments						
	Pumping Power		\$ 525,000.00	\$ 525,000.00	\$ 525,000.00	\$ 525,000.00
	Energy Project SRF Loan		\$ 97,514.88	\$ 96,967.41	\$ 96,603.18	\$ 96,220.62
	Del City Pipeline Project SRF Loan		\$ 440,565.60	\$ 440,565.60	\$ 440,565.60	\$ 440,565.60
Total Assessments			\$ 2,092,175.48	\$ 2,147,472.45	\$ 2,174,129.94	\$ 2,216,463.16
Norman Assessments						
	O&M		\$ 450,743.61	\$ 475,203.48	\$ 487,038.99	\$ 505,748.50
	Pumping Power		\$ 194,775.00	\$ 194,775.00	\$ 194,775.00	\$ 194,775.00
	Energy Project Loan Payments		\$ 71,595.75	\$ 71,153.55	\$ 70,885.86	\$ 70,604.64
	Del City Pipeline Project Loan Payments		\$ 192,967.73	\$ 192,967.73	\$ 192,967.73	\$ 192,967.73
	Total		\$ 910,082.09	\$ 934,099.76	\$ 945,667.58	\$ 964,095.87
Midwesst City Assessments						
	O&M		\$ 415,754.38	\$ 438,315.53	\$ 449,232.31	\$ 466,489.48
	Pumping Power		\$ 264,600.00	\$ 264,600.00	\$ 264,600.00	\$ 264,600.00
	Del City Pipeline Project Loan Payments		\$ 177,988.50	\$ 177,988.50	\$ 177,988.50	\$ 177,988.50
	Total		\$ 858,342.88	\$ 880,904.04	\$ 891,820.81	\$ 909,077.99
Del City Assessments						
	O&M		\$ 162,597.01	\$ 171,420.43	\$ 175,689.86	\$ 182,438.96
	Pumping Power		\$ 65,625.00	\$ 65,625.00	\$ 65,625.00	\$ 65,625.00
	Energy Project Loan Payments		\$ 25,919.13	\$ 25,813.86	\$ 25,717.32	\$ 25,615.98
	Del City Pipeline Project Loan Payments		\$ 69,609.36	\$ 69,609.36	\$ 69,609.36	\$ 69,609.36
	Total		\$ 323,750.50	\$ 332,468.66	\$ 336,641.55	\$ 343,289.30

Item C.3.



PLUMMER

1703-008-01

February 23, 2022

Mr. Kyle Arthur
General Manager
Central Oklahoma Master Conservancy District
12500 Alameda Drive
Norman, OK 73026

Re: Del City Waterline Replacement Recommendation

Dear Mr. Arthur:

The original Del City Pipeline Improvements Project completed in the spring of 2021 replaced or rehabilitated all but approximately 640 LF of the existing Del City waterline that is located outside the boundary of Tinker Air Force Base (Tinker AFB). The United States Army Corps of Engineers is currently undertaking a project to abandon the portion of the existing Del City waterline that crosses the middle of Tinker AFB and relocate it to the perimeter of the base, thereby removing the waterline from future conflicts with base construction. These two projects will have replaced or rehabilitated all but the remaining 640 LF to the west of Air Depot Blvd.

The 640 LF of remaining waterline was installed in approximately 1974 when the Del City Waterline was rerouted for the new General Motors facility. The rerouted waterline was prestressed concrete cylinder pipe (PCCP or C-301) in place of the original non-cylinder reinforced concrete pipe. C-301 is manufactured by placing concrete around a steel cylinder and then, after curing, it is circumferentially prestressed by helically wrapping high-tensile-strength steel wire around the concrete coated cylinder. The wire wrap places the steel cylinder and concrete core under circumferential compression allowing it to withstand hydrostatic pressure and external loading. The steel components are then electrochemically protected from corrosion by a high-pH Portland cement mortar giving it an industry standard design life of 50 years.

One of the leading manufacturers of C-301 pipe in the 1970's was Interpace Corporation. They supplied C-301 pipe across the country including projects for Oklahoma City and possibly the United States Bureau of Reclamation (BoR) for the Del City realignment. Although it is not certain if the pipe for the realignment was supplied by Interpace, there are references to Interpace Corporation design details and pipe sections in the project Record Drawings. Interpace pipe manufactured during this time period suffered from faulty Class IV prestressing wire which resulted in a significant number of pressure pipeline failures over the last 50 years.

It is Plummer's opinion that while there is currently not a significant risk of failure in this line segment, the waterline is reaching the end of its projected useful life. In addition, the Del City Waterline operates at a relatively low pressure but is still subject to occasional pressure surges due to pump shutoff. While this is not a frequent occurrence, the resultant surge wave does contribute to cyclic loading on the prestressing wire. It is possible to inspect the prestressing wire for existing or potential failure points, but it is an expensive option with mobilization



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costing approximately \$60,000 plus additional costs dependent on the length of inspection needed.

Regardless of the current condition, eventually this segment will need to be rehabilitated or replaced. The crux of the rehabilitation/replacement will be the connection on the east side of Air Depot Blvd. The required excavation will be deep, expensive and will be located on Tinker AFB property. If the rehabilitation/replacement of this segment is undertaken in conjunction with the current USACE project to relocate the waterline to the edge of Tinker property, then the cost of this connection should be included with the USACE project and will not have to be funded by COMCD. Based on the above information Plummer recommends rehabilitation or replacement of the remaining 640 LF of C-301 pipe in conjunction with the existing USACE waterline relocation project.

Sincerely,

PLUMMER

A handwritten signature in blue ink that reads "Alan Swartz". The signature is written in a cursive style and is positioned above a light blue rectangular background.

Alan Swartz, PE
Oklahoma Design Team Leader

ADS/ads

Central Oklahoma Master Conservancy District

Additional 640 LF of 21" HDPE Compressed Fit Liner

Opinion of Probable Construction Cost

Date: January 20, 2022

Prepared by: Tayler Jensen, EI

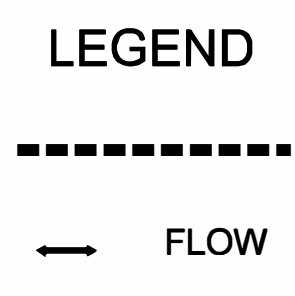
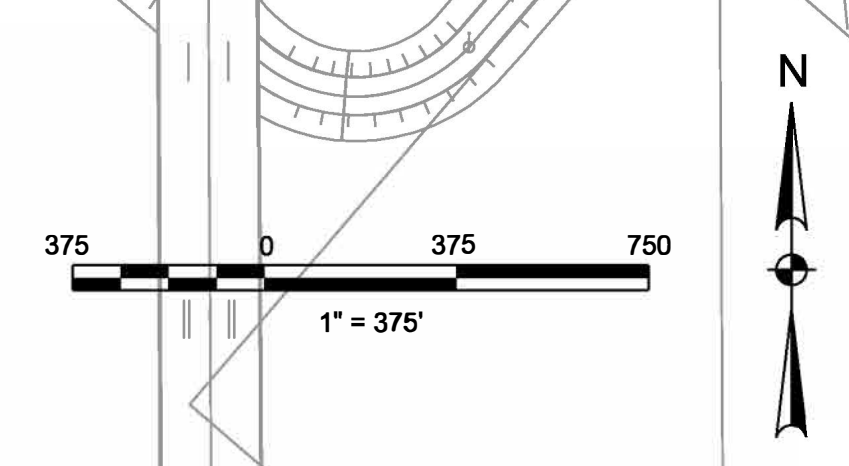
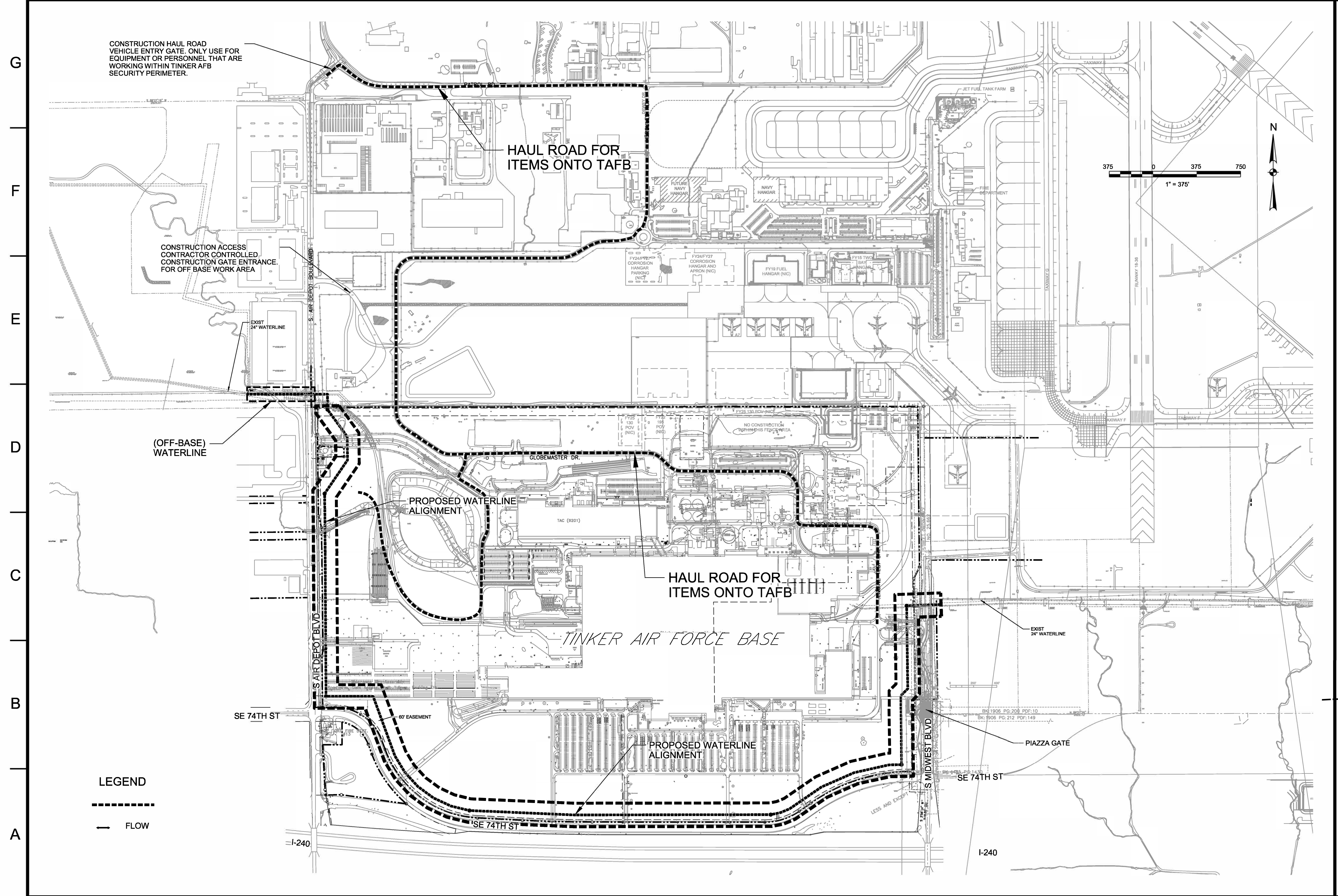
Reviewed by: Alan Swartz, PE



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Item	Description	Quantity	Unit	Unit Cost	Cost
1	20-inch DR21 Compression Fit HDPE Liner	640	LF	\$ 350.00	\$ 224,000.00
1.1	<i>Mobilization and demobilization one time to and from jobsite</i>	-	-	-	-
1.2	<i>Liner material freight</i>	-	-	-	-
1.3	<i>Fusion backbend tests prior to production</i>	-	-	-	-
1.4	<i>Fusion of HDPE liner</i>	-	-	-	-
1.5	<i>Verify internal diameter of the host pipe</i>	-	-	-	-
1.6	<i>Installation of HDPE terminations</i>	-	-	-	-
1.7	<i>Low pressure post installation leak check</i>	-	-	-	-
2	SWPPP and Implementation	1	LS	\$ 400.00	\$ 400.00
3	Pre-Construction TV Inspection and Cleaning	640	LF	\$ 4.00	\$ 2,560.00
4	Additional Pre-Construction TV Inspection and Cleaning (as needed)	1	LS	\$ 2,560.00	\$ 2,560.00
5	Access Pit for Trenchless Liner Construction	1	EA	\$ 12,200.00	\$ 12,200.00
6	Access Pit for Trenchless Liner near Tinker ¹	1	EA	\$ 35,000.00	\$ 35,000.00
7	Connect HDPE Liner to PCCP	2	EA	\$ 14,200.00	\$ 28,400.00
8	Temporary Construction Entrance	1	EA	\$ 3,000.00	\$ 3,000.00
9	Sodding	1	LS	\$ 3,000.00	\$ 3,000.00
10	Dewatering	1	LS	\$ 5,000.00	\$ 5,000.00
11	Hydrostatic Testing	1	LS	\$ 450.00	\$ 450.00
12	Additional Mobilization and Demobilization (as needed) (5%)	1	LS	\$ 15,830.00	\$ 15,830.00
Contingency (30%)					\$ 94,980.00
Base Bid Total					\$ 427,400.00
Low Base Bid Total (-15% Contingency)					\$ 363,300.00
High Base Bid Total (+40% Contingency)					\$ 599,000.00

¹This access pit will be approximately 25-35 ft deep.



<p>US Army Corps of Engineers</p>		DATE	DESIGNED BY
		AUGUST 2021	U.S. ARMY CORPS OF ENGINEERS
TINKER AIR FORCE BASE, OKLAHOMA BUREAU OF RECLAMATION CENTRAL OKLAHOMA MASTER CONSERVANCY RAW WATERLINE RELOCATION		SOLICITATION NO.	DRAWN BY
		TBD	TULSA DISTRICT 2488 E. 81 ST STREET TULSA, OKLAHOMA
ENGINEERING & CONSTRUCTION DIVISION ENGINEERING BRANCH		CONTRACT NO.	REVIEWED BY
		TBD	TBD
SHEET ID C-103		PROJECT NO.	DATE
		TBD	TBD
CONSTRUCTION ACCESS & HAUL ROUTE MAP		PREPARED BY	SCALE
		CHRISTOPHER STRUNK, P.E. CHIEF, MILITARY DESIGN SECTION	AS SHOWN

NOT FOR CONSTRUCTION

MEMORANDUM OF AGREEMENT

BETWEEN

**UNITED STATES OF AMERICA
DEPARTMENT OF THE INTERIOR
BUREAU OF RECLAMATION**

AND

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
FOR THE PURPOSE OF DEFINING ROLES AND RESPONSIBILITIES TO
COMPLETE DESIGN AND CONSTRUCTION OF PIPELINE AND A ROAD
CROSSING WEST OF TINKER AIR FORCE BASE**

NORMAN PROJECT, OKLAHOMA

This Memorandum of Agreement (Agreement) dated _____, is between the United States of America, acting through the Bureau of Reclamation, Department of the Interior (Reclamation), and the Central Oklahoma Master Conservancy District (District) formed under the Conservancy Act, Title 82 of the Oklahoma Statutes, Sections 531 and following, whose principal office is 12500 East Alameda, Norman, Oklahoma, 73026. The purpose of this MOA is to identify and define roles, work, and funding responsibilities of Reclamation and the District for replacement/rehabilitation of a portion of the Del City Pipeline.

I. AUTHORITY

Reclamation's authority for the acceptance of non-federal funds identified in this MOA is provided through the following authorities: Reclamation Act of 1902 (Act of June 17, 1902; 32 Stat. 388), as amended and supplemented; Reclamation Extension Act (Act of August 13, 1914; 38 Stat. 686), Fact Finders Act of 1924, Subsection N (Act of December 5, 1924; 43 Stat. 704), and Reclamation Project Act of 1939 (Act of August 4, 1939; 53 Stat. 1187).

II. PURPOSE

The purpose of this MOA is for coordination between the United States, the District, and United States Army Corps of Engineers (USACE) for replacement of a portion of the Del City, Pipeline. The following background information describes the history of the Project and this process: The Norman Project (Project) was authorized under Public Law 86-529 dated June 27, 1960, for storing, regulating and furnishing water for municipal, domestic, and industrial use; controlling floods; regulating the flow of the Little River; providing for conservation and development of fish & wildlife; and enhancing recreational opportunities. The United States and the District executed Contract 14-06-500-590 for the payment of the reimbursable costs of construction, operation, and maintenance; and for the transfer of care, operation, and maintenance to the District following the completion of the Project construction.

The District has rehabilitated or replaced all of the Del City pipeline except for the section of pipeline located within the boundaries of Tinker Air Force Base (Tinker AFB) and the section of approximately 600 feet of pipeline located outside the boundaries of Tinker AFB, including a portion located under a road crossing west of Tinker AFB. The road crossing involves split ownership of the land; approximately half of the land is within the boundaries of Tinker AFB and half of the land is outside the boundaries of Tinker AFB.

The USACE is proceeding with design and construction activities necessary to relocate the section of the Del City pipeline located within the boundaries of Tinker AFB to a new alignment near the outer perimeter of the Tinker AFB.

The District has requested that in the USACE's design and construction activities, the USACE include replacement/rehabilitation of approximately 600 feet of pipeline west of Tinker AFB, including the non-USACE portion of the road crossing under Air Depot Blvd, so that the entire Del City Pipeline has been rehabilitated or replaced upon completion of the relocated pipeline section across Tinker AFB.

The United States Air Force is funding the section of pipeline within the boundaries of the Tinker AFB. However, the District is responsible for funding replacement/rehabilitation of the pipeline outside the boundaries of the Tinker AFB.

The District is willing to advance funding to the United States for design and construction of the pipeline and road crossing west of Tinker AFB.

Reclamation is the Federal agency responsible for administration of the Norman Project, including the Del City Pipeline.

The USACE has requested that the District advance funding to Reclamation, who in turn will transfer the funding to USACE through an Interagency Agreement so that USACE can design and construct the pipeline and road crossing west of Tinker AFB.

The District and Reclamation agree to engage in funding USACE design and construction of the pipeline and road crossing west of Tinker AFB, and to take actions to prepare for design and construction. All interests in the Del City pipeline will remain with the United States, acting through Reclamation, upon completion of construction of the pipeline and road crossing west of the Tinker AFB.

III. ROLES AND RESPONSIBILITIES

1) Reclamation's responsibilities will include the following:

- a) Appoint an official to represent Reclamation for creation, execution, and administration of this Memorandum of Agreement.
- b) Implement an Interagency Agreement with USACE to transfer the District's funding for design and construction of the pipeline and road crossing west of Tinker AFB to USACE.

- c) Furnish/provide records, specifications, surveys, design drawings, as-built drawings, legal documents, etc., developed in support of constructing the pipeline and road crossing west of Tinker AFB.
- d) Require that all contracts or obligations entered into for costs relating to this Memorandum of Agreement be revocable, wherein said contracts or obligations may be terminated at any time upon the request of the District, with the District only being responsible for costs and expenditures incurred to the date of said termination.
- e) Furnish/provide to the District copies of all contracts, documents, invoices and other writings which evidence obligations pursuant to this Memorandum of Agreement.

2) The District's responsibilities will include the following:

- a) Appoint an official to represent the District for creation, execution, and administration of this Memorandum of Agreement.
- b) Provide a Resolution from the District's Board of Directors that approves executing this agreement.
- c) Pay for all District, Reclamation, and USACE expenses directly attributable to and solely occasioned by design and construction of the pipeline and road crossing west of Tinker AFB, including federal employee time.

3) Common responsibilities include the following:

- a) Reclamation and the District agree to exchange information, review designs, and provide requested information and technical support to USACE for development of design and completion of construction of the pipeline and road crossing west of Tinker AFB.

IV. FEDERAL FUNDING

There is no federal funding associated with the work covered by this Agreement.

V. NON-FEDERAL FUNDING

The District will advance funds to Reclamation for the work associated with this Agreement. Reclamation will enter into an agreement with the USACE for transfer of the funds to complete the work.

VI. ADVANCEMENT OF FUNDS

The District agrees that it shall be responsible for paying, in advance, all costs incurred by Reclamation, including federal employee time associated with review and design support, as well as all costs incurred by USACE for design and construction of the pipeline and portion of the road crossing west of Tinker AFB that is outside the boundaries of Tinker AFB.

Costs associated with mitigation, if any, under NHPA, CERCLA, NEPA and other applicable Federal laws are not covered under this Memorandum of Agreement. If mitigation activities are required, a supplemental Memorandum of Agreement will be negotiated prior to such mitigation activities occurring.

In accordance with the Anti-Deficiency Act (31 U.S.C. 1341 et seq.), funds must be provided to Reclamation in advance of executing an Interagency Agreement with USACE and/or any activities performed by Reclamation or USACE personnel. The District shall advance to Reclamation its share of the funds necessary to accommodate Reclamation's expenditures for the work defined in Section 2 and the funding necessary for the USACE to administer and fund the work defined as the "Off Base" bid option described in the BoR Waterline, Tinker AFB, OK Request for Proposals (RFP) prepared by USACE.

The District will advance \$550,000 upon execution of this Agreement to fund Reclamation's and USACE's anticipated expenditures. Should periodic reviews show that additional amounts would be required or should the balance of said advance become less than \$50,000, Reclamation will notify the District, and the District may elect to advance additional funds for continuation of work or may terminate the work described herein. If the District fails to provide additional funds as requested, Reclamation will cease work until the additional funds are collected.

In the event that any funds advanced to Reclamation by the District are not required to complete the work identified, such excess funds shall be returned by Reclamation to the District without interest, upon completion of the work defined in this Agreement.

VII. TERM OF AGREEMENT:

The term of this Agreement shall be 3 years from the date of the last signature to this agreement, unless subsequently modified by mutual consent of the parties, but shall not extend beyond 90 days following the date of final payment for construction to the USACE's contractor once construction of the road crossing is complete. This Agreement may also be terminated by either party at any time upon 30 days written advance notice to the other party. All duties and obligations of the parties under this Agreement will cease at that time except for those provisions related to accounting and reimbursement of the parties' expenses.

VIII. REPORTING

Reclamation will provide semi-annual reports to the District showing a summary of expenditures charged against funds advanced and to-date expenditures. The District may challenge any expenses that it deems to be excessive or unreasonable. If a challenge is asserted, Reclamation and the District will promptly meet to attempt to resolve the concerns.

IX. REQUIRED CLAUSES

The District will not discriminate against any employee or applicant for employment because of race, color, religion, sex, disability, sexual orientation, gender identity, or national origin. The District will take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, color, religion, sex, disability, sexual orientation, gender identity, or national origin as provided by the terms of Executive Order 11246.

No member of or Delegate to the Congress, Resident Commissioner, or official of the District shall benefit from this Agreement.

X. CONFIDENTIALITY

The District shall not release any information prepared by either party, subcontractor, or consultant under or pursuant to this Agreement, and shall keep such information confidential until Reclamation specifically approves releasing such information to the public.

XI. KEY OR RESPONSIBLE PERSONEL

RECLAMATION

Mr. Matt Warren
Supervisor, Engineering and
Infrastructure Services Division
Oklahoma-Texas Area Office
Bureau of Reclamation
5924 NW 2nd Street, Suite 200
Oklahoma City, OK 73127

DISTRICT

Mr. Kyle Arthur
General Manager
Central Oklahoma Master Conservancy District
12500 Alameda Drive
Norman, OK 73026

IN WITNESS WHEREOF, the parties have executed this Agreement the day and year first above written.

THE UNITED STATES OF AMERICA

Date _____

By _____

Mark A. Treviño, Area Manager
Bureau of Reclamation
Great Plains Region

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Date _____

By _____

Kyle Arthur
General Manager

ATTEST:

Date _____

By _____

(SEAL)

Item D.5.

**MINUTES OF REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT**

Thursday, November 4, 2021

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call:

Board Members Present:

President Amanda Nairn

Vice President Casey Hurt

Treasurer Jann Knotts

Secretary Michael Dean

Roger Frech

Board Members Absent:

William Janacek

Kevin Anders

Staff Present:

Kyle Arthur, General Manager

Kelley Metcalf, Office Manager

Tim Carr, Operations & Maintenance Supervisor

Others Present:

Mark Roberts

Virtually:

William Janacek

Don Maisch

Heather Poole

B. Statement of compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

C.1. Discussion of draft revisions to the District's Purchasing Policy

Mr. Arthur stated there are two purchasing policies in the packet. The current policy approved by the Board in 2017 and the second one is a draft purchasing policy. Effective November 1, 2021, Oklahoma House Bill 2049 increased the threshold for invoking the competitive bid process from \$50,000 to \$100,000. Mr. Arthur stated the policy could be left alone or modified to reflect the

\$50,000 increase as per now current statute. Mr. Arthur reminded the board this agenda item is not an action item tonight.

Not unlike the previous policy, this draft policy creates ranges of purchase amounts, up to and including the new competitive bidding threshold of over \$100,000 and escalates the requirements for each of the ranges as the amounts increase. For example, there would be less requirements for purchases under \$25,000 (the lowest threshold) and more requirements for those over \$100,000 (the highest threshold). Mr. Arthur noted that the policy also addresses purchases that were not anticipated in the budget. For such purchases, Board approval would be required if it exceeds \$5,000.

Mr. Arthur highlighted the language in the purchase range of \$50,001 to \$100,000. Prior to the statutory change, any contract above \$50,000 would require bids to be received via the competitive bidding process. While this requirement is now applicable only to contracts over \$100,000, this draft policy does recognize this range as a significant dollar expenditure and, as such, requires 3 bids minimum. It also contains language for how bids should be evaluated, including “price” and “best value” criteria. Mr. Hurt recommended changing the language to require more than one quote or bid, but not three. Three would be preferred. Ms. Nairn agreed. Mr. Dean added that quotes can come back as no bid but would still count; that is, the effort was made to solicit quotes or bids, but that a vendor may not have responded. Mr. Arthur also explained the sole source language has been added to this range. If sole source has been determined, it must be approved by the Board.

Mr. Arthur stated that the local preference section was simplified.

Mr. Dean expressed his concern on professional services. He stated that too often organizations keep going back to the same vendor time-after-time and year-after-year to perform the same services. Instead, as appropriate, we should seek RFQs or RFPs to ensure that we are getting a good representation of vendors and a good price. Further, he encouraged the District to be consistent in how we advertise for proposals and/or qualifications.

Mr. Hurt requested that the language at the end of Section 5 be revised to be less vague. He suggested that it directly give discretion to the President to convene an evaluation committee in consultation with the General Manager.

Ms. Nairn said she anticipates this to be an action item at the next meeting.

D. Action: PURSUANT TO 82 OKLA. STATUTES, SECTION 541 (D) (10), THE BOARD OF DIRECTORS SHALL PERFORM OFFICIAL ACTIONS BY RESOLUTION AND ALL OFFICIAL ACTIONS INCLUDING FINAL PASSAGE AND ENACTMENT OF ALL RESOLUTIONS MUST BE APPROVED BY A MAJORITY OF THE BOARD OF DIRECTORS PRESENT, A QUORUM BEING PRESENT, AT A REGULAR OR SPECIAL MEETING. THE FOLLOWING ITEMS MAY BE DISCUSSED, CONSIDERED AND APPROVED, DISAPPROVED, AMENDED, TABLED OR OTHER ACTION TAKEN:

D.2. Minutes of the Regular Board Meeting held on Thursday, October 7, 2021, and corresponding Resolution

The minutes were reviewed and finding those in good order as presented, Michael Dean made a motion seconded by Roger Frech to approve the Resolution.

Roll call vote:

President Amanda Nairn	Yes
Vice President Casey Hurt	Yes
Treasurer Jann Knotts	Yes
Secretary Michael Dean	Yes
Member William Janacek	Absent
Member Roger Frech	Yes
Member Kevin Anders	Absent

Motion Passed

D.3. Financial statements for operating accounts for September 2021, and corresponding Resolution

Treasurer Knotts pointed out this month there is a \$165,900.51 decrease in the operating account. On page 2 of the financial report, under new Del City Pipeline loan, there is \$115,384.31 decrease. There is a \$219,210.90 payment made for principal and interest on the Del City Pipeline loan. This is the first payment for principal and interest. Going forward the District's debt service on that loan is \$36,713.80. Mr. Arthur reminded the board that the District is now invoicing the cities monthly instead of quarterly. Mr. Arthur stated the monies will be taken from the operating account by the trustee bank and OWRB will get the monies semi-annually.

Finding the financial statements in good order as presented, Jann Knotts made a motion seconded by Michael Dean to approve the Resolution.

Roll call vote:

President Amanda Nairn	Yes
Vice President Casey Hurt	Yes
Treasurer Jann Knotts	Yes
Secretary Michael Dean	Yes
Member William Janacek	Absent
Member Roger Frech	Yes
Member Kevin Anders	Absent

Motion Passed

D.4. Authorization for hiring a full-time employee for a total compensation amount not to exceed \$50,000 in FY 2022, and corresponding Resolution

Ms. Nairn stated that the District is in need of hiring an additional employee and did not want to delay the action another month. Funding is not in the current budget for hiring an additional employee, therefore she wanted the Board to take a vote on it. Mr. Arthur stated that the reason this has become a need is that a couple of employees have had life changing events and have had to be out of work for extended periods. Additionally, these same two employees are eligible for retirement in the near future. Therefore, he is concerned about a sudden loss of knowledge and

opportunity to cross-train. Mr. Arthur said working at the District is a unique place to work and ideally it would be best for the new employee to work and learn from the Senior Technicians. The District has 6 employees currently. Mr. Arthur explained at a previous meeting that he shared with the board a financial prediction for the end of the year. At that time, \$35,000 was earmarked for a potential new hire. Despite the increase of this request, the projected carryover would still be \$875,000 to \$900,000 by the end of the year. This would still be within the carryover guidance range established in our budgeting policy of \$750,000 to \$1.25 million.

Roger Frech made a motion seconded by Casey Hurt to approve the Resolution.

Roll call vote:

President Amanda Nairn	Yes
Vice President Casey Hurt	Yes
Treasurer Jann Knotts	Yes
Secretary Michael Dean	Yes
Member William Janacek	Absent
Member Roger Frech	Yes
Member Kevin Anders	Absent

Motion Passed

E. Discussion

E.5. Legal Counsel's Report

October 7	attended monthly board meeting
October 8	review email communication from Monty Hightower about investment policy
October 11	research statutes and Oklahoma Constitution about investment policy matters and communicate to Kyle Arthur about the same
October 11	review copy of garnishment summons that Kyle Arthur received concerning a District employee and coordinate conference call about same
October 14	conference call with Kyle Arthur about investment policy issue
October 14	review garnishment worksheet prepared by Kelley Metcalf if needed to answer Garnishment summons
October 18	communication with Kelley Metcalf about filing annual report on forms prepared by State Auditor and Inspector
October 20	request meeting with Judge Balkman at Cleveland County Court before filing annual report
October 22	communication with local attorney for credit card company that filed garnishment and provide information to avoid necessity to file answer
October 27	prepare and send Legal Counsel report to Kelley Metcalf for inclusion in board packet with comments about draft agenda

Mr. Couch reported that he received a call from a lawyer who is counsel for a couple of other Master Conservancy Districts about the investment policy and the addition of stock funds as a

possible type of investment that could be made with surplus funds of this District. The District is an incorporated entity, although funds do come from municipalities which are public entities. The attorney wanted to better understand the authority that authorized the District to invest in stocks. Mr. Couch followed up with Mr. Arthur and reviewed the statutes. Mr. Couch stated that his more recent review revealed a provision of the Oklahoma Constitution that addresses public debt and a limitation on the legislature's ability to authorize cities, towns, counties, and "incorporated districts" from becoming a stockholder in a corporation. Mr. Couch researched the matter further and did not find authority detailing the exact meaning of the Constitution provisions. To seek clarification, when Mr. Couch filed the annual report to Cleveland County, he also filed a motion to confirm the revised investment policy adopted on November 5, 2020. He also visited with Judge Balkman about the issue and explained what his research had revealed. Mr. Couch will immediately report when he receives the ruling from the District Court.

E.6. General Manager's Report

Please see document titled "Manager's Report" in the packet.

Discussion was held on internet solutions at the re-lift facility. Mr. Arthur stated a meeting with DCM Internet has been held. A series of dishes will be added providing 11GHz, and it will be FCC licensed. The existing system will be kept for backup.

Mr. Dean asked what kind of load is on the checkerboard standpipe and maybe the District should consider using solar. Mr. Arthur stated and has also considered solar. He also asked about the possibility of utilizing 5G for communications as a potential cost-savings. Mr. Arthur and Mr. Hurt stated that the 5G network was too crowded already and would likely result in communications interruptions, which is what this 11GHz network is intended to help eliminate.

The job opening will be posted on the District website and on Indeed and possibly with local Votech entities. Mr. Dean requested the information be sent to him as well. Mark Roberts suggested contacting Mr. Bill Clark at Rose State College.

E.7. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

Ms. Nairn reminded the Board during the General Manager's performance review, several months ago, it was mentioned that there may be some interest in a Board team retreat event. Ms. Nairn said she was open to suggestions and asked the board to think about what they might prefer. Mr. Dean stated the Open Meeting Act rules would have to apply. Mr. Couch stated there is an exemption from the Open Meeting Act for social gatherings, but no business can be discussed. Several board members stated they would like to have a Holiday Party and invite Board members, staff, and families. Mr. Arthur and Ms. Nairn will work out the details and information will be forthcoming.

The December Board meeting maybe cancelled.

Mr. Arthur reported that nearly \$7,000.00 was collected from reclaiming used copper gathered from various electrical projects in the past.

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 7:50 P.M.

DRAFT

RESOLUTION
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular board meeting held on Thursday, November 4, 2021, are approved.

APPROVED by a majority of Board members present on this 3rd day of March 2022.

Item D.6.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

11/07/21

Balance Sheet

As of October 31, 2021

	Oct 31, 21	Sep 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,372,664.39	1,808,708.18	-436,043.79
1024-BANCFIRST TREAS FUND #6162	600,031.23	0.00	600,031.23
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	4,311,742.80	4,302,109.03	9,633.77
1052-LPL ACCRUED INTEREST	27,215.69	22,068.94	5,146.75
Total 1050-LPL FINANCIAL	4,338,958.49	4,324,177.97	14,780.52
Total Checking/Savings	6,311,654.11	6,132,886.15	178,767.96
Accounts Receivable			
1800-GRANTS RECEIVABLE	32,500.12	32,500.12	0.00
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1902-OPERATIONS AND MAINTENANCE	97,338.00	121,672.50	-24,334.50
1903-POWER	49,218.75	60,156.25	-10,937.50
Total 1901-DEL CITY	146,556.75	181,828.75	-35,272.00
1905-MIDWEST CITY			
1906-OPERATIONS AND MAINTENANCE	248,889.56	280,000.76	-31,111.20
1907-POWER	176,400.00	198,450.00	-22,050.00
Total 1905-MIDWEST CITY	425,289.56	478,450.76	-53,161.20
1909-NORMAN			
1910-OPERATIONS AND MAINTENANCE	269,835.73	303,565.20	-33,729.47
1911-POWER	129,850.00	146,081.25	-16,231.25
Total 1909-NORMAN	399,685.73	449,646.45	-49,960.72
Total 1900-ASSESSMENTS RECEIVABLE	971,532.04	1,109,925.96	-138,393.92
Total Accounts Receivable	1,004,032.16	1,142,426.08	-138,393.92
Other Current Assets			
1920-(BANCFIRST)-DWSRF ESCROW	8,305.75	240.83	8,064.92
1951-DWSRF REPYMT DUE-CURRENT	80,496.59	90,452.34	-9,955.75
Total Other Current Assets	88,802.34	90,693.17	-1,890.83
Total Current Assets	7,404,488.61	7,365,005.40	38,483.21
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,557,367.73	6,557,367.73	0.00
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,244,742.92	16,244,742.92	0.00
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS, STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	92,029.88	92,029.88	0.00
PLANT AND DAM EQUIPMENT	5,485,457.89	5,485,457.89	0.00
VEHICLES AND BOATS	648,942.23	648,942.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,291,436.87	8,291,436.87	0.00
2030-ALLOWANCE FOR DEPRECIATION	-9,741,559.84	-9,706,454.96	-35,104.88
Total Fixed Assets	14,796,798.95	14,831,903.83	-35,104.88
Other Assets			
DEBT ISSUANCE COSTS	44,777.00	44,777.00	0.00
DWSRF REPAYMENTS-NONCURRENT	379,014.31	379,014.31	0.00
NET PENSION ASSET	266,750.00	266,750.00	0.00
Total Other Assets	690,541.31	690,541.31	0.00
TOTAL ASSETS	22,891,828.87	22,888,450.54	3,378.33

ACCOUNTANT'S NOTES

- Boat dock rent received for the month was \$600.00
Income from sale of scrap was \$6,853.66

Account #1024-Bancfirst Treasury Fund is a new account.

Del City pipeline costs for the month were \$0.00
Year to date Del City pipeline costs are \$49,553.83

Other fixed asset acquisitions during the month:

None

Year to date other fixed asset acquisitions total \$16,779.51

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

11/07/21

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison**

October 2021

	Oct 21	Sep 21	Jul - Oct 21
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	0.00	0.00	146,007.01
4903-MIDWEST CITY	0.00	0.00	373,334.38
4904-NORMAN	0.00	0.00	404,753.61
Total 4901-MUNI SHARE, OPERATING COST	0.00	0.00	924,095.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	0.00	0.00	65,625.00
4907-MIDWEST CITY	0.00	0.00	264,600.00
4908-NORMAN	0.00	0.00	194,775.00
Total 4905-MUNI SHARE, POWER	0.00	0.00	525,000.00
Total 4900-ASSESSMENTS	0.00	0.00	1,449,095.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	7,453.66	600.00	9,853.66
4922- ASSESSMENT ADJUSTMENTS	16,615.63	15,549.24	4,750.28
4923-INVEST INT DIVS & GAINS	8,860.40	8,987.47	37,939.39
4925-DWSRF INTEREST INCOME	317.30	193.84	1,056.43
4930-SECURITIES VALUE ADJUSTS	9,072.51	-46,944.79	-25,011.67
Total 4920-OTHER REVENUES	42,319.50	-21,614.24	28,588.09
Total Income	42,319.50	-21,614.24	1,477,683.09
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	35,548.34	35,548.34	142,193.36
5009-EMPLOYEES' RETIREMENT	2,607.51	2,607.51	9,535.10
5011-PAYROLL TAXES	1,359.72	4,595.63	10,446.33
5012-TRAINING, EDUCATION&TRAVEL	134.33	103.95	886.23
5013-UNIFORM & BOOTS ALLOWANCE	0.00	199.88	423.72
5014-EMPLOYEE HEALTH, ETC, INS.	3,622.54	3,622.54	14,490.16
5015-WORKMEN'S COMPENSATION	0.00	0.00	10,219.45
Total 5000-PERSONNEL	43,272.44	46,677.85	188,194.35
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	542.24	219.82	43,340.71
5103-VEHICLE OPS, R&M	0.00	1,755.83	6,039.07
5104-BUILDINGS ROADS & GROUNDS	174.38	29.98	2,694.15
5106-EQUIPMENT R&M, RENTAL	473.58	2,600.92	3,449.69
Total 5100-MAINTENANCE	1,190.20	4,606.55	55,523.62
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	3,000.82	1,075.27	7,819.19
5204-ELECTRICITY	105.91	913.17	1,983.97
5206-WASTE REMOVAL	97.32	97.77	292.86
Total 5200-UTILITIES	3,204.05	2,086.21	10,096.02
5300-INSURANCE AND BONDS			
5301-INSURANCE	0.00	0.00	1,818.33
Total 5300-INSURANCE AND BONDS	0.00	0.00	1,818.33
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	608.19	291.80	4,115.27
Total 5400-ADMINISTRATIVE EXPENSE	608.19	291.80	4,115.27
5500-PROFESSIONAL SERVICES			
5501-LEGAL	940.00	655.00	3,919.00
5502-ACCOUNTING AND AUDIT	675.00	2,025.00	2,700.00
5503-CONSULTANTS AND ENGINEERS	0.00	0.00	1,254.00
5511-WETLAND-SHORELINE STABILIZ	0.00	1,500.00	1,689.99
Total 5500-PROFESSIONAL SERVICES	1,615.00	4,180.00	9,562.99
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
Total 5600-WATER QUALITY SERVICES	0.00	0.00	12,400.00
5800-PUMPING POWER	0.00	58,444.22	112,437.74
5976-INTEREST EXPENSE-DWSRF	0.00	542.50	542.50
6000-DEPRECIATION	35,104.88	35,104.88	140,419.52
Total Expense	84,994.76	151,934.01	535,110.34
Net Income	-42,675.26	-173,548.25	942,572.75

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss Budget vs. Actual
July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	146,007.01	146,007.01	0.00
4903-MIDWEST CITY	373,334.38	373,334.38	0.00
4904-NORMAN	404,753.61	404,753.61	0.00
Total 4901-MUNI SHARE, OPERATING CO...	924,095.00	924,095.00	0.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	65,625.00	65,625.00	0.00
4907-MIDWEST CITY	264,600.00	264,600.00	0.00
4908-NORMAN	194,775.00	194,775.00	0.00
Total 4905-MUNI SHARE, POWER	525,000.00	525,000.00	0.00
Total 4900-ASSESSMENTS	1,449,095.00	1,449,095.00	0.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	9,853.66		
4922- ASSESSMENT ADJUSTMENTS	4,750.28		
4923-INVEST INT DIVS & GAINS	37,939.39	42,000.00	-4,060.61
4925-DWSRF INTEREST INCOME	1,056.43		
4930-SECURITIES VALUE ADJUSTS	-25,011.67		
Total 4920-OTHER REVENUES	28,588.09	42,000.00	-13,411.91
Total Income	1,477,683.09	1,491,095.00	-13,411.91
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	142,193.36	145,000.00	-2,806.64
5009-EMPLOYEES' RETIREMENT	9,535.10	3,500.00	6,035.10
5010-DIRECTORS' EXPENSES	0.00	1,666.64	-1,666.64
5011-PAYROLL TAXES	10,446.33	11,233.36	-787.03
5012-TRAINING, EDUCATION&TRAVEL	886.23	2,500.00	-1,613.77
5013-UNIFORM & BOOTS ALLOWANCE	423.72	800.00	-376.28
5014-EMPLOYEE HEALTH, ETC, INS.	14,490.16	15,000.00	-509.84
5015-WORKMEN'S COMPENSATION	10,219.45	5,000.00	5,219.45
5017-SERVICE & SAFETY AWARDS	0.00	1,807.00	-1,807.00
Total 5000-PERSONNEL	188,194.35	186,507.00	1,687.35
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	43,340.71	42,500.00	840.71
5103-VEHICLE OPS, R&M	6,039.07	7,333.36	-1,294.29
5104-BUILDINGS ROADS & GROUNDS	2,694.15	5,833.36	-3,139.21
5106-EQUIPMENT R&M, RENTAL	3,449.69	7,333.36	-3,883.67
Total 5100-MAINTENANCE	55,523.62	63,000.08	-7,476.46
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	7,819.19	8,333.36	-514.17
5204-ELECTRICITY	1,983.97	3,333.36	-1,349.39
5205-PROPANE	0.00	1,000.00	-1,000.00
5206-WASTE REMOVAL	292.86	400.00	-107.14
Total 5200-UTILITIES	10,096.02	13,066.72	-2,970.70
5300-INSURANCE AND BONDS			
5301-INSURANCE	1,818.33	21,666.64	-19,848.31
Total 5300-INSURANCE AND BONDS	1,818.33	21,666.64	-19,848.31
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	4,115.27	5,666.64	-1,551.37
Total 5400-ADMINISTRATIVE EXPENSE	4,115.27	5,666.64	-1,551.37
5500-PROFESSIONAL SERVICES			
5501-LEGAL	3,919.00	11,666.64	-7,747.64
5502-ACCOUNTING AND AUDIT	2,700.00	8,333.36	-5,633.36
5503-CONSULTANTS AND ENGINEERS	1,254.00	15,000.00	-13,746.00
5511-WETLAND-SHORELINE STABILIZ	1,689.99		
Total 5500-PROFESSIONAL SERVICES	9,562.99	35,000.00	-25,437.01
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	4,133.36	8,266.64
5603-WATER QUALITY MONITORING	0.00	20,908.00	-20,908.00
Total 5600-WATER QUALITY SERVICES	12,400.00	25,041.36	-12,641.36
5800-PUMPING POWER	112,437.74	42,000.00	70,437.74
5976-INTEREST EXPENSE-DWSRF	542.50		
6000-DEPRECIATION	140,419.52		
Total Expense	535,110.34	391,948.44	143,161.90
Net Income	942,572.75	1,099,146.56	-156,573.81

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

COMCD

Account Number: Activity Statement

Values as of October 31, 2021



Investment Objective

Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
 580-221-5250 | rob.lockard@LPL.com
 310 W Main St
 Ardmore, OK 73401

Value on January 1, 2021
\$4,317,124.⁹⁷

Value as of last statement 09/30/2021
\$4,302,109.⁰³

Value on October 31, 2021
\$4,311,742.⁸⁰

Account Summary

	Quarter to Date 10/01 - 10/31/2021	Year to Date 01/01 - 10/31/2021
Starting Value	\$4,302,109.03	\$4,317,124.97
Total Change in Value of Assets	\$9,633.77	(\$5,382.17)
<i>Inflows</i>	—	—
<i>Outflows</i>	(\$3,093.50)	(\$72,597.07)
<i>Dividends</i>	\$560.64	\$7,897.65
<i>Interest</i>	\$3,094.12	\$85,252.32
<i>Capital Gains</i>	—	\$2,043.00
<i>Other Distributions</i>	—	—
<i>Market Fluctuations¹</i>	\$9,072.51	(\$27,978.07)
Total Ending Value (October 31, 2021)	\$4,311,742.80	\$4,311,742.80

¹ Market Fluctuations reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.



Account Holdings As of October 31, 2021

Cash and Cash Equivalents

Description	Interest / Dividend Paid in October	Interest / Dividend Rate ³	Current Balance
Insured Cash Account ⁴			
<i>Tristate Capital Bank</i>			\$72,012.88
Total Insured Cash Account	\$0.62	0.010%	\$72,012.88
Total Cash and Cash Equivalents			\$72,012.88

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
			Purchase Cost (\$) ⁵		Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A ^R	11,609.857 \$33.56	389,626.80	365,136.80 350,005.00	24,490.00	4,641 1.19%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^R	8,928.571 \$11.16	99,642.85	100,005.00 100,005.00	(362.15)	1,963 1.97%
MIAQX AMERICAN MULTISECTOR INCOME CL A ^R	9,125.401 \$10.73	97,915.55	100,247.46 100,010.00	(2,331.91)	3,443 3.52%
ABNDX BOND FUND OF AMERICA CL A ^R	1,810.11 \$13.47	24,382.18	25,037.97 25,005.00	(655.79)	341 1.40%
CAIBX CAPITAL INCOME BUILDER CL A ^R	1,429.029 \$69.09	98,731.61	100,578.30 100,010.00	(1,846.69)	2,856 2.89%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^R	448.243 \$66.36	29,745.40	30,094.38 30,005.00	(348.98)	414 1.39%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^R	31,190.10 \$8.00	249,520.80	252,947.02 250,005.00	(3,426.22)	3,739 1.50%
AMECX INCOME FUND OF AMERICA CL A ^R	1,889.507 \$26.19	49,486.18	50,314.80 50,005.00	(828.62)	1,246 2.52%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^R	1,808.097 \$13.77	24,897.49	25,029.04 25,005.00	(131.55)	206 0.83%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^R	1,196.179 \$59.03	70,610.44	70,249.34 70,005.00	361.10	1,091 1.55%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,134,559.30	1,119,640.11 1,100,060.00	14,919.19	19,940

^R Dividends and/or capital gains distributed by this security will be reinvested.

³ Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

⁴ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

⁵ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of October 31, 2021 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODYS RATING: A2 S&P RATING: A+	312,000 \$105.6512	329,631.74	314,436.23	15,195.51 1,176.07	9,204 2.79%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	44,000 \$99.0125	43,565.50	44,856.72	(1,291.22) 242.00	1,452 3.33%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	150,000 \$101.0612	151,591.80	150,824.96	766.84 1,275.00	3,375 2.23%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	150,000 \$108.9043	163,356.45	161,706.86	1,649.59 254.15	5,382 3.29%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	250,000 \$108.441	271,102.50	246,119.20	24,983.30 3,314.58	9,250 3.41%
20826FAA4 CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 09/15/22 @ 100.000 MOODYS RATING: A3 S&P RATING: A-	175,000 \$101.619	177,833.25	172,680.20	5,153.05 1,586.67	4,200 2.36%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODYS RATING: BAA1 S&P RATING: BBB+	300,000 \$108.8379	326,513.70	300,000.00	26,513.70 5,948.33	12,900 3.95%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+	161,000 \$101.5693	163,526.57	161,048.77	2,477.80 214.67	4,830 2.95%
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 11/01/22 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	200,000 \$102.3206	204,641.20	200,313.03	4,328.17 1,625.00	6,500 3.18%

Corporate Bonds continued on next page...

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of October 31, 2021 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
				Accrued Int (\$)	Est 30-Day Yield ^a
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$105.0283	79,821.50	75,332.36	4,489.14 450.30	2,052 2.57%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$114.1267	188,309.05	171,076.17	17,232.88 1,267.29	5,775 3.07%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$102.75	256,875.00	255,812.21	1,062.79 1,277.78	10,000 3.89%
682680AQ6 ONEOK INC NEW NOTE CPN 4.250% DUE 02/01/22 DTD 01/26/12 FC 08/01/12 CALL 11/04/21 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB	95,000 \$99.9982	94,998.29	91,265.00	3,733.29 1,009.38	4,037 4.25%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A2 S&P RATING: A+	132,000 \$106.3584	140,393.08	132,943.33	7,449.75 2,069.47	4,488 3.20%
718549AB4 PHILLIPS 66 PRTRNS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB	107,000 \$106.1071	113,534.59	106,937.86	6,596.73 814.33	3,857 3.40%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$104.9176	157,376.40	150,598.75	6,777.65 2,075.00	4,500 2.86%
88165FAG7 TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 MOODYS RATING: BA2 S&P RATING: BB-	240,000 \$100.875	242,100.00	240,081.50	2,018.50 2,615.67	7,080 2.92%
Total of Corporate Bonds		3,105,170.62	2,976,033.15	129,137.47 27,215.69	98,882

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of October 31, 2021 *Continued*

Total Account Holdings	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
		Purchase Cost (\$) ⁶		
	4,311,742.80	4,167,686.14 1,172,072.88	144,056.66	118,822

Cash Activity Summary

	Since last statement 10/01 - 10/31/2021	Year to Date 01/01 - 10/31/2021
Securities Purchased	—	(\$500,050.00)
Securities Sold	—	\$542,245.85
Cash Inflows	—	—
Cash Outflows	(\$3,093.50)	(\$72,597.07)
Dividends	\$560.64	\$7,897.65
Interest	\$3,094.12	\$85,252.32
Capital Gains	—	\$2,043.00
Other Distributions	—	—
Reinvestments	(\$560.64)	(\$9,940.65)

Account Activity October 1 - October 31, 2021 *(Since last statement)*

Date	Transaction Type	Description/Security ID	Price(\$)	Amount
			Quantity	
10/01/2021	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 100121 9,105.30900 MIAQX	—	\$215.99
10/01/2021	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 10.750 MIAQX	— 20.092	(\$215.99)
10/01/2021	Cash Dividend	BOND FUND OF AMERICA CL A 100121 1,808.07900 ABNDX	—	\$27.34
10/01/2021	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 13.460 ABNDX	— 2.031	(\$27.34)
10/01/2021	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 093021 31,152.83900 EALDX AS OF 09/30/21	—	\$299.58

Account Activity continued on next page...

⁶ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Activity October 1 - October 31, 2021 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
10/01/2021	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 8.040 EALDX	— 37.261	(\$299.58)
10/01/2021	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 100121 1,806.81300 AIBAX	— —	\$17.73
10/01/2021	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 13.810 AIBAX	— 1.284	(\$17.73)
10/14/2021	Interest	BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 101421 150,000 05565QDM7	— —	\$2,691.00
10/15/2021	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 101521 161,000 38143C6D8	— —	\$402.50
10/15/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$2,691.00
10/18/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$402.50
10/29/2021	Interest	INSURED CASH ACCOUNT 102921 72,012	— —	\$0.62
10/29/2021	Sweep (Interest Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$0.62
10/29/2021	Sweep (Withdrawal) ⁷	INSURED CASH ACCOUNT	— —	(\$3,093.50)
10/29/2021	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010001469	— —	(\$3,093.50)

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages From LPL Financial

PAPERLESS STATEMENTS

Go paperless and view your monthly statements and trade confirmations online. Monthly statements are available online within three business days, and trade confirmations are available the next business day after the trade is executed. To go paperless, click on the LPL Account View link accessible through your financial professional or institution website. Paperless statements are convenient, secure, fast and environmentally friendly. Enjoy the many benefits of free paperless statements and sign up today.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

Messages From LPL Financial *(continued)*

PREPARING FOR YEAR-END SEPTEMBER STATEMENT INSERT CORRECTION

If you reach 70 1/2 in 2020 (not "2021" as indicated in the "Preparing for Year-End" September Statement insert), you must take your first RMD by April 1 of the year after you reach the age of 72. For all subsequent years, including the year in which you were paid the first RMD by April 1, you must take the RMD by December 31 of the year.

Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/infomemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com/Dislosures/Market & Trading Disclosures/Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "-" DATA Information that displays as N/A or "-" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com/Dislosure/Market & Trading Disclosure/SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if anywhere the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com/Dislosures/Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest/Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc

S11PLNON - REV 05/20

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and Considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for October 2021 are approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Item D.7.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

12/09/21

Balance Sheet

As of November 30, 2021

	Nov 30, 21	Oct 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,404,058.20	1,372,684.39	31,393.81
1024-BANCFIRST TREAS FUND #6162	600,080.55	600,031.23	49.32
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	4,281,505.32	4,311,742.80	-30,237.48
1052-LPL ACCRUED INTEREST	22,463.60	27,215.69	-4,752.09
Total 1050-LPL FINANCIAL	4,303,968.92	4,338,958.49	-34,989.57
Total Checking/Savings	6,308,107.67	6,311,654.11	-3,546.44
Accounts Receivable			
1800-GRANTS RECEIVABLE	32,500.12	32,500.12	0.00
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1902-OPERATIONS AND MAINTENANCE	85,170.75	97,338.00	-12,167.25
1903-POWER	43,750.00	49,218.75	-5,468.75
Total 1901-DEL CITY	128,920.75	146,556.75	-17,636.00
1905-MIDWEST CITY			
1906-OPERATIONS AND MAINTENANCE	217,778.36	248,889.56	-31,111.20
1907-POWER	154,350.00	176,400.00	-22,050.00
Total 1905-MIDWEST CITY	372,128.36	425,289.56	-53,161.20
1909-NORMAN			
1910-OPERATIONS AND MAINTENANCE	236,106.26	269,835.73	-33,729.47
1911-POWER	113,618.75	129,850.00	-16,231.25
Total 1909-NORMAN	349,725.01	399,685.73	-49,960.72
Total 1900-ASSESSMENTS RECEIVABLE	850,774.12	971,532.04	-120,757.92
Total Accounts Receivable	883,274.24	1,004,032.16	-120,757.92
Other Current Assets			
1920-(BANCFIRST)-DWSRF ESCROW	16,370.67	8,305.75	8,064.92
1951-DWSRF REPYMT DUE-CURRENT	72,628.97	80,496.59	-7,867.62
Total Other Current Assets	88,999.64	88,802.34	197.30
Total Current Assets	7,280,381.55	7,404,488.61	-124,107.06
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,557,367.73	6,557,367.73	0.00
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,244,742.92	16,244,742.92	0.00
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS,STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	94,321.24	92,029.88	2,291.36
PLANT AND DAM EQUIPMENT	5,485,457.89	5,485,457.89	0.00
VEHICLES AND BOATS	648,942.23	648,942.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,293,728.23	8,291,436.87	2,291.36
2030-ALLOWANCE FOR DEPRECIATION	-9,776,664.72	-9,741,559.84	-35,104.88
Total Fixed Assets	14,763,985.43	14,796,798.95	-32,813.52
Other Assets			
DEBT ISSUANCE COSTS	44,777.00	44,777.00	0.00
DWSRF REPAYMENTS-NONCURRENT	379,014.31	379,014.31	0.00
NET PENSION ASSET	266,750.00	266,750.00	0.00
Total Other Assets	690,541.31	690,541.31	0.00
TOTAL ASSETS	22,734,908.29	22,891,828.87	-156,920.58

ACCOUNTANT'S NOTES

- Boat dock rent received for the month was \$600.00
The district received \$5,552.98 as a surcharge on Norman's payment for excess water use.

The District received an ASAP Grant in the amount of \$13,719.52 as partial reimbursement for shoreline stabilization expenses.

Two new accounts, Account # 5612-"Internal Loading Study" and Account #5613-"Trend Analysis" have been created to document the costs for these projects. Source of payments will be from Surplus funds on hand and will have no impact on the FYE 21-22 budget.

Del City pipeline costs for the month were \$0.00
Year to date Del City pipeline costs are \$49,553.83

Other fixed asset acquisitions during the month:

Laptop computer \$2,291.26

Year to date other fixed asset acquisitions total \$19,070.07

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

**CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison**

November 2021

	Nov 21	Oct 21	Jul - Nov 21
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	0.00	0.00	146,007.01
4903-MIDWEST CITY	0.00	0.00	373,334.38
4904-NORMAN	0.00	0.00	404,753.61
Total 4901-MUNI SHARE, OPERATING COST	0.00	0.00	924,095.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	0.00	0.00	65,625.00
4907-MIDWEST CITY	0.00	0.00	264,600.00
4908-NORMAN	0.00	0.00	194,775.00
Total 4905-MUNI SHARE, POWER	0.00	0.00	525,000.00
Total 4900-ASSESSMENTS	0.00	0.00	1,449,095.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	6,152.58	7,453.66	16,006.24
4922-ASSESSMENT ADJUSTMENTS	7,992.88	16,615.63	12,743.16
4923-INVEST INT DIVS & GAINS	8,295.55	8,860.40	46,234.94
4925-DWSRF INTEREST INCOME	238.97	317.30	1,295.40
4930-SECURITIES VALUE ADJUSTS	-30,858.73	9,072.51	-55,870.40
Total 4920-OTHER REVENUES	-8,178.75	42,319.50	20,409.34
Total Income	-8,178.75	42,319.50	1,469,504.34
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	35,548.34	35,548.34	177,741.70
5009-EMPLOYEES' RETIREMENT	2,607.51	2,607.51	12,142.61
5011-PAYROLL TAXES	2,300.09	1,359.72	12,746.42
5012-TRAINING, EDUCATION&TRAVEL	628.88	134.33	1,515.11
5013-UNIFORM & BOOTS ALLOWANCE	169.99	0.00	593.71
5014-EMPLOYEE HEALTH, ETC, INS.	3,622.54	3,622.54	18,112.70
5015-WORKMEN'S COMPENSATION	0.00	0.00	10,219.45
Total 5000-PERSONNEL	44,877.35	43,272.44	233,071.70
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	410.41	542.24	43,751.12
5103-VEHICLE OPS, R&M	1,563.99	0.00	7,603.06
5104-BUILDINGS ROADS & GROUNDS	1,513.22	174.38	4,207.37
5106-EQUIPMENT R&M, RENTAL	7,158.94	473.58	10,608.63
Total 5100-MAINTENANCE	10,646.56	1,190.20	66,170.18
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	1,703.37	3,000.82	9,522.56
5204-ELECTRICITY	890.19	105.91	2,874.16
5206-WASTE REMOVAL	97.32	97.32	390.18
Total 5200-UTILITIES	2,690.88	3,204.05	12,786.90
5300-INSURANCE AND BONDS			
5301-INSURANCE	0.00	0.00	1,818.33
Total 5300-INSURANCE AND BONDS	0.00	0.00	1,818.33
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	820.39	608.19	4,935.66
Total 5400-ADMINISTRATIVE EXPENSE	820.39	608.19	4,935.66
5500-PROFESSIONAL SERVICES			
5501-LEGAL	1,680.00	940.00	5,599.00
5502-ACCOUNTING AND AUDIT	18,745.00	675.00	21,445.00
5503-CONSULTANTS AND ENGINEERS	0.00	0.00	1,254.00
5511-WETLAND-SHORELINE STABILIZ	-13,719.52	0.00	-12,029.53
Total 5500-PROFESSIONAL SERVICES	6,705.48	1,615.00	16,268.47
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
5603-WATER QUALITY MONITORING	11,689.25	0.00	11,689.25
5613-TRENDS ANALYSIS	11,172.38	0.00	11,172.38
Total 5600-WATER QUALITY SERVICES	22,861.63	0.00	35,261.63
5800-PUMPING POWER	51,748.46	0.00	174,186.20
5976-INTEREST EXPENSE-DWSRF	0.00	0.00	542.50
6000-DEPRECIATION	35,104.88	35,104.88	175,524.40
Total Expense	185,455.63	84,994.76	720,565.97
Net Income	-193,634.38	-42,675.26	748,938.37

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
 Profit & Loss Budget vs. Actual
 July through November 2021

	Jul - Nov 21	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	146,007.01	146,007.01	0.00
4903-MIDWEST CITY	373,334.38	373,334.38	0.00
4904-NORMAN	404,753.61	404,753.61	0.00
Total 4901-MUNI SHARE, OPERATING CO...	924,095.00	924,095.00	0.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	65,625.00	65,625.00	0.00
4907-MIDWEST CITY	264,600.00	264,600.00	0.00
4908-NORMAN	194,775.00	194,775.00	0.00
Total 4905-MUNI SHARE, POWER	525,000.00	525,000.00	0.00
Total 4900-ASSESSMENTS	1,449,095.00	1,449,095.00	0.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	16,006.24		
4922- ASSESSMENT ADJUSTMENTS	12,743.16		
4923-INVEST INT DIVS & GAINS	46,234.94	52,500.00	-6,265.06
4925-DWSRF INTEREST INCOME	1,295.40		
4930-SECURITIES VALUE ADJUSTS	-55,870.40		
Total 4920-OTHER REVENUES	20,409.34	52,500.00	-32,090.66
Total Income	1,469,504.34	1,501,595.00	-32,090.66
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	177,741.70	181,250.00	-3,508.30
5009-EMPLOYEES' RETIREMENT	12,142.61	4,375.00	7,767.61
5010-DIRECTORS' EXPENSES	0.00	2,083.31	-2,083.31
5011-PAYROLL TAXES	12,746.42	14,041.69	-1,295.27
5012-TRAINING, EDUCATION&TRAVEL	1,515.11	3,125.00	-1,609.89
5013-UNIFORM & BOOTS ALLOWANCE	593.71	1,000.00	-406.29
5014-EMPLOYEE HEALTH, ETC, INS.	18,112.70	18,750.00	-637.30
5015-WORKMEN'S COMPENSATION	10,219.45	6,250.00	3,969.45
5017-SERVICE & SAFETY AWARDS	0.00	2,258.75	-2,258.75
Total 5000-PERSONNEL	233,071.70	233,133.75	-62.05
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	43,751.12	53,125.00	-9,373.88
5103-VEHICLE OPS, R&M	7,603.06	9,166.69	-1,563.63
5104-BUILDINGS ROADS & GROUNDS	4,207.37	7,291.69	-3,084.32
5106-EQUIPMENT R&M, RENTAL	10,608.63	9,166.69	1,441.94
Total 5100-MAINTENANCE	66,170.18	78,750.07	-12,579.89
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	9,522.56	10,416.69	-894.13
5204-ELECTRICITY	2,874.16	4,166.69	-1,292.53
5205-PROPANE	0.00	1,250.00	-1,250.00
5206-WASTE REMOVAL	390.18	500.00	-109.82
Total 5200-UTILITIES	12,786.90	16,333.38	-3,546.48
5300-INSURANCE AND BONDS			
5301-INSURANCE	1,818.33	27,083.31	-25,264.98
Total 5300-INSURANCE AND BONDS	1,818.33	27,083.31	-25,264.98
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	4,935.66	7,083.31	-2,147.65
Total 5400-ADMINISTRATIVE EXPENSE	4,935.66	7,083.31	-2,147.65
5500-PROFESSIONAL SERVICES			
5501-LEGAL	5,599.00	14,583.31	-8,984.31
5502-ACCOUNTING AND AUDIT	21,445.00	10,416.69	11,028.31
5503-CONSULTANTS AND ENGINEERS	1,254.00	18,750.00	-17,496.00
5511-WETLAND-SHORELINE STABILIZ	-12,029.53		
Total 5500-PROFESSIONAL SERVICES	16,268.47	43,750.00	-27,481.53
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	5,166.69	7,233.31
5603-WATER QUALITY MONITORING	11,689.25	26,135.00	-14,445.75
5613-TRENDS ANALYSIS	11,172.38		
Total 5600-WATER QUALITY SERVICES	35,261.63	31,301.69	3,959.94
5800-PUMPING POWER	174,186.20	52,500.00	121,686.20
5976-INTEREST EXPENSE-DWSRF	542.50		
6000-DEPRECIATION	175,524.40		
Total Expense	720,565.97	489,935.51	230,630.46
Net Income	748,938.37	1,011,659.49	-262,721.12

CENTRAL OKLAHOMA
 MASTER CONSERVANCY DISTRICT
 A NON-PROFIT ORGANIZATION
 12500 ALAMEDA DRIVE
 NORMAN OK 73026

COMCD

Account Number: Activity Statement

Values as of November 30, 2021



Investment Objective

Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
 580-221-5250 | rob.lockard@LPL.com
 310 W Main St
 Ardmore, OK 73401

Value on January 1, 2021
\$4,317,124.⁹⁷

Value as of last statement 10/31/2021
\$4,311,742.⁸⁰

Value on November 30, 2021
\$4,281,505.³²

Account Summary

	Quarter to Date 10/01 - 11/30/2021	Year to Date 01/01 - 11/30/2021
Starting Value	\$4,302,109.03	\$4,317,124.97
Total Change in Value of Assets	(\$20,603.71)	(\$35,619.65)
<i>Inflows</i>	—	—
<i>Outflows</i>	(\$15,449.38)	(\$84,952.95)
<i>Dividends</i>	\$1,180.50	\$8,517.51
<i>Interest</i>	\$15,451.39	\$97,609.59
<i>Capital Gains</i>	—	\$2,043.00
<i>Other Distributions</i>	—	—
<i>Market Fluctuations¹</i>	(\$21,786.22)	(\$58,836.80)
Total Ending Value (November 30, 2021)	\$4,281,505.32	\$4,281,505.32

¹ Market Fluctuations reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.



Account Holdings As of November 30, 2021

Cash and Cash Equivalents

Description	Interest / Dividend Paid in November	Interest / Dividend Rate ³	Current Balance
Insured Cash Account ⁴			
<i>Tristate Capital Bank</i>			\$167,014.27
Total Insured Cash Account	\$1.39	0.010%	\$167,014.27
Total Cash and Cash Equivalents			\$167,014.27

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
			Purchase Cost (\$) ⁵		Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A ^R	11,609.857 \$33.24	385,911.64	365,136.80 350,005.00	20,774.84	4,641 1.20%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^R	8,928.571 \$11.29	100,803.56	100,005.00 100,005.00	798.56	1,975 1.96%
MIAQX AMERICAN MULTISECTOR INCOME CL A ^R	9,150.834 \$10.60	96,998.84	100,520.36 100,010.00	(3,521.52)	3,374 3.48%
ABNDX BOND FUND OF AMERICA CL A ^R	1,812.019 \$13.48	24,426.01	25,063.68 25,005.00	(637.67)	340 1.40%
CAIBX CAPITAL INCOME BUILDER CL A ^R	1,429.029 \$67.46	96,402.29	100,578.30 100,010.00	(4,176.01)	2,856 2.96%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^R	448.243 \$64.35	28,844.43	30,094.38 30,005.00	(1,249.95)	389 1.35%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^R	31,228.843 \$7.96	248,581.59	253,256.96 250,005.00	(4,675.37)	3,728 1.50%
AMECX INCOME FUND OF AMERICA CL A ^R	1,889.507 \$25.73	48,617.01	50,314.80 50,005.00	(1,697.79)	1,246 2.57%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^R	1,808.918 \$13.77	24,908.80	25,040.35 25,005.00	(131.55)	203 0.82%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^R	1,196.179 \$57.99	69,366.42	70,249.34 70,005.00	(882.92)	1,028 1.48%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,124,860.59	1,120,259.97 1,100,060.00	4,600.62	19,780

^R Dividends and/or capital gains distributed by this security will be reinvested.

³ Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

⁴ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

⁵ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of November 30, 2021 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODYS RATING: A2 S&P RATING: A+	312,000 \$105.2106	328,257.07	314,375.56	13,881.51 1,943.07	9,204 2.80%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	44,000 \$99.2783	43,682.45	44,852.33	(1,169.88) 363.00	1,452 3.32%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	150,000 \$100.1642	150,246.30	150,810.45	(564.15) 1,556.25	3,375 2.25%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	150,000 \$109.0695	163,604.25	161,534.07	2,070.18 702.65	5,382 3.29%
10922NAC7 BRIGHHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	250,000 \$107.7251	269,312.75	246,119.20	23,193.55 4,085.42	9,250 3.43%
20826FAA4 CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 09/15/22 @ 100.000 MOODYS RATING: A3 S&P RATING: A-	175,000 \$98.9549	173,171.07	172,680.20	490.87 1,936.67	4,200 2.43%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODYS RATING: BAA1 S&P RATING: BBB+	300,000 \$108.9152	326,745.60	300,000.00	26,745.60 573.33	12,900 3.95%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+	161,000 \$102.3593	164,798.47	161,048.25	3,750.22 214.67	4,830 2.93%
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 11/01/22 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	200,000 \$101.9119	203,823.80	200,287.68	3,536.12 2,166.67	6,500 3.19%

Corporate Bonds continued on next page...

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of November 30, 2021 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$104.8754	79,705.30	75,332.36	4,372.94 621.30	2,052 2.57%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$114.7595	189,353.17	171,044.98	18,308.19 1,748.54	5,775 3.05%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$98.25	245,625.00	255,728.16	(10,103.16) 2,111.11	10,000 4.07%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A2 S&P RATING: A+	132,000 \$105.786	139,637.52	132,914.51	6,723.01 199.47	4,488 3.21%
718549AB4 PHILLIPS 66 PRTNRS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB	107,000 \$105.7967	113,202.46	106,937.86	6,264.60 1,135.78	3,857 3.41%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$105.2435	157,865.25	150,589.29	7,275.96 200.00	4,500 2.85%
88165FAG7 TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 MOODYS RATING: BA2 S&P RATING: BB-	240,000 \$100.25	240,600.00	240,075.80	524.20 3,205.67	7,080 2.94%
Total of Corporate Bonds		2,989,630.46	2,884,330.70	105,299.76 22,763.60	94,845

Total Account Holdings	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
		Purchase Cost (\$) ^e		
	4,281,505.32	4,171,604.94 1,267,074.27	109,900.38	114,625

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

^e Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.

Cash Activity Summary

	Since last statement 11/01 - 11/30/2021	Year to Date 01/01 - 11/30/2021
Securities Purchased	—	(\$500,050.00)
Securities Sold	\$95,000.00	\$637,245.85
Cash Inflows	—	—
Cash Outflows	(\$12,355.88)	(\$84,952.95)
Dividends	\$619.86	\$8,517.51
Interest	\$12,357.27	\$97,609.59
Capital Gains	—	\$2,043.00
Other Distributions	—	—
Reinvestments	(\$619.86)	(\$10,560.51)

Account Activity November 1 - November 30, 2021 (Since last statement)

Date	Transaction Type	Description/Security ID	Price(\$)	Amount
			Quantity	
11/01/2021	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 110121 9,125.40100 MIAQX	—	\$272.90
11/01/2021	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 10.730 MIAQX	— 25.433	(\$272.90)
11/01/2021	Cash Dividend	BOND FUND OF AMERICA CL A 110121 1,810.11000 ABNDX	—	\$25.71
11/01/2021	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 13.470 ABNDX	— 1.909	(\$25.71)
11/01/2021	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 102921 31,190.10000 EALDX AS OF 10/29/21	—	\$309.94
11/01/2021	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 8.000 EALDX	— 38.743	(\$309.94)
11/01/2021	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 110121 1,808.09700 AIBAX	—	\$11.31
11/01/2021	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 13.770 AIBAX	— 0.821	(\$11.31)
11/01/2021	Interest	ONEOK INC NEW NOTE CPN 4.250% DUE 02/01/22 DTD 01/26/12 FC 08/01/12 CALL 11/04/21 @ 100.000 ONEOK INC NEW 682680AQ6	—	\$1,009.38

Account Activity continued on next page...

Account Activity November 1 - November 30, 2021 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
11/01/2021	Redemption	ONEOK INC NEW NOTE CPN 4.250% DUE 02/01/22 DTD 01/26/12 FC 08/01/12 CALL 11/04/21 @ 100.000 682680AQ6	— (95,000)	\$95,000.00
11/02/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$96,009.38
11/15/2021	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 111521 161,000 38143C6D8	— —	\$402.50
11/15/2021	Interest	GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 111521 300,000 36966TDN9	— —	\$6,450.00
11/15/2021	Interest	PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 111521 132,000 717081DM2	— —	\$2,244.00
11/15/2021	Interest	SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 111521 150,000 844741BC1	— —	\$2,250.00
11/16/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$11,346.50
11/30/2021	Interest	INSURED CASH ACCOUNT 113021 167,014	— —	\$1.39
11/30/2021	Sweep (Interest Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$1.39
11/30/2021	Sweep (Withdrawal) ⁷	INSURED CASH ACCOUNT	— —	(\$12,355.88)
11/30/2021	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010001613	— —	(\$12,355.88)

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages From LPL Financial

PAPERLESS STATEMENTS

Go paperless and view your monthly statements and trade confirmations online. Monthly statements are available online within three business days, and trade confirmations are available the next business day after the trade is executed. To go paperless, click on the LPL Account View link accessible through your financial professional or institution website. Paperless statements are convenient, secure, fast and environmentally friendly. Enjoy the many benefits of free paperless statements and sign up today.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/infomemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com>Disclosures>Market & Trading Disclosures>Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "-" DATA Information that displays as N/A or "-" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com>Disclosures>Market & Trading Disclosures>SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market-and its clearing house, if anywhere the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com>Disclosures>Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest>Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc

S11PLNON - REV 05/20

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and Considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for November 2021 are approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Item D.8.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Balance Sheet

As of December 31, 2021

	Dec 31, 21	Nov 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,288,117.61	1,404,058.20	-115,940.59
1024-BANCFIRST TREAS FUND #6162	600,131.52	600,080.55	50.97
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	4,302,804.00	4,281,506.32	21,298.68
1052-LPL ACCRUED INTEREST	18,312.36	22,463.60	-4,151.24
Total 1050-LPL FINANCIAL	4,321,116.36	4,303,968.92	17,147.44
Total Checking/Savings	6,209,365.49	6,308,107.67	-98,742.18
Accounts Receivable			
1800-GRANTS RECEIVABLE	32,500.12	32,500.12	0.00
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1902-OPERATIONS AND MAINTENANCE	73,003.50	85,170.75	-12,167.25
1903-POWER	38,281.25	43,750.00	-5,468.75
Total 1901-DEL CITY	111,284.75	128,920.75	-17,636.00
1905-MIDWEST CITY			
1906-OPERATIONS AND MAINTENANCE	186,667.16	217,778.35	-31,111.20
1907-POWER	132,300.00	154,350.00	-22,050.00
Total 1905-MIDWEST CITY	318,967.16	372,128.36	-53,161.20
1909-NORMAN			
1910-OPERATIONS AND MAINTENANCE	202,376.79	236,106.26	-33,729.47
1911-POWER	97,387.50	113,618.75	-16,231.25
Total 1909-NORMAN	299,764.29	349,725.01	-49,960.72
Total 1900-ASSESSMENTS RECEIVABLE	730,016.20	850,774.12	-120,757.92
Total Accounts Receivable	762,516.32	883,274.24	-120,757.92
Other Current Assets			
1920-(BANCFIRST)-DWSRF ESCROW	24,435.59	16,370.67	8,064.92
1951-DWSRF REPYMT DUE-CURRENT	64,761.35	72,628.97	-7,867.62
Total Other Current Assets	89,196.94	88,999.64	197.30
Total Current Assets	7,061,078.75	7,280,381.55	-219,302.80
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,812,011.81	6,557,367.73	254,644.08
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,499,387.00	16,244,742.92	254,644.08
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS,STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	94,321.24	94,321.24	0.00
PLANT AND DAM EQUIPMENT	5,510,098.80	5,485,457.89	24,640.91
VEHICLES AND BOATS	648,942.23	648,942.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,318,369.14	8,293,728.23	24,640.91
2030-ALLOWANCE FOR DEPRECIATION	-9,811,796.88	-9,776,664.72	-35,132.16
Total Fixed Assets	15,008,138.26	14,763,985.43	244,152.83
Other Assets			
DEBT ISSUANCE COSTS	44,777.00	44,777.00	0.00
DWSRF REPAYMENTS-NONCURRENT	379,014.31	379,014.31	0.00
NET PENSION ASSET	266,750.00	266,750.00	0.00
Total Other Assets	690,541.31	690,541.31	0.00
TOTAL ASSETS	22,759,758.32	22,734,908.29	24,850.03

ACCOUNTANT'S NOTES

- Boat dock rent received for the month was \$ 0.00

Pipeline loan payments are now reported as part of "Other Revenues" in new account # 4931

Del City pipeline costs for the month were \$254,644.08
Year to date Del City pipeline costs are \$304,197.91

Pipeline loan proceeds received in December: \$121,939.00

Other fixed asset acquisitions during the month:

Telemetry equipment \$24,640.91

Year to date other fixed asset acquisitions total \$43,711.98

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison

December 2021

	Dec 21	Nov 21	Jul - Dec 21
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	0.00	0.00	146,007.01
4903-MIDWEST CITY	0.00	0.00	373,334.38
4904-NORMAN	0.00	0.00	404,753.61
Total 4901-MUNI SHARE, OPERATING COST	0.00	0.00	924,095.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	0.00	0.00	65,625.00
4907-MIDWEST CITY	0.00	0.00	264,600.00
4908-NORMAN	0.00	0.00	194,775.00
Total 4905-MUNI SHARE, POWER	0.00	0.00	525,000.00
Total 4900-ASSESSMENTS	0.00	0.00	1,449,095.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	0.00	6,152.58	16,006.24
4922- ASSESSMENT ADJUSTMENTS	-6,344.37	7,992.88	6,398.79
4923-INVEST INT DIVS & GAINS	30,255.52	8,295.55	76,490.46
4925-DWSRF INTEREST INCOME	238.97	238.97	1,534.37
4930-SECURITIES VALUE ADJUSTS	-694.68	-30,858.73	-56,565.08
4932- CITY PIPELINE LOAN PYMTS	36,713.80	36,713.80	236,699.45
Total 4920-OTHER REVENUES	60,169.24	28,535.05	280,564.23
Total Income	60,169.24	28,535.05	1,729,659.23
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	35,554.48	35,548.34	213,296.18
5009-EMPLOYEES' RETIREMENT	2,607.51	2,607.51	14,750.12
5011-PAYROLL TAXES	3,727.18	2,300.09	16,473.60
5012-TRAINING, EDUCATION&TRAVEL	0.00	628.88	1,515.11
5013-UNIFORM & BOOTS ALLOWANCE	0.00	169.99	593.71
5014-EMPLOYEE HEALTH, ETC, INS.	3,622.54	3,622.54	21,735.24
5015-WORKMEN'S COMPENSATION	0.00	0.00	10,219.45
5017-SERVICE & SAFETY AWARDS	5,421.00	0.00	5,421.00
Total 5000-PERSONNEL	50,932.71	44,877.35	284,004.41
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	750.35	410.41	44,501.47
5103-VEHICLE OPS, R&M	-64.92	1,563.99	7,538.14
5104-BUILDINGS ROADS & GROUNDS	363.84	1,513.22	4,571.21
5106-EQUIPMENT R&M, RENTAL	1,241.56	7,158.94	11,850.19
Total 5100-MAINTENANCE	2,290.83	10,646.56	68,461.01
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	1,804.63	1,703.37	11,327.19
5204-ELECTRICITY	749.12	890.19	3,623.28
5205-PROPANE	2,138.50	0.00	2,138.50
5206-WASTE REMOVAL	97.32	97.32	487.50
Total 5200-UTILITIES	4,789.57	2,690.88	17,576.47
5300-INSURANCE AND BONDS			
5301-INSURANCE	0.00	0.00	1,818.33
Total 5300-INSURANCE AND BONDS	0.00	0.00	1,818.33
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	450.73	820.39	5,386.39
Total 5400-ADMINISTRATIVE EXPENSE	450.73	820.39	5,386.39
5500-PROFESSIONAL SERVICES			
5501-LEGAL	1,968.00	1,680.00	7,567.00
5502-ACCOUNTING AND AUDIT	0.00	18,745.00	21,445.00
5503-CONSULTANTS AND ENGINEERS	6,470.00	0.00	7,724.00
5511-WETLAND-SHORELINE STABILIZ	399.00	-13,719.52	-11,630.53
Total 5500-PROFESSIONAL SERVICES	8,837.00	6,705.48	25,105.47
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
5603-WATER QUALITY MONITORING	0.00	11,689.25	11,689.25
Total 5600-WATER QUALITY SERVICES	0.00	11,689.25	24,089.25
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	51,711.93	61,748.46	225,898.13
5832-TRENDS ANALYSIS	0.00	11,172.38	11,172.38
5976-INTEREST EXPENSE-DWSRF	0.00	0.00	542.50
6000-DEPRECIATION	35,132.16	35,104.88	210,656.56
Total 5825-NON BUDGETED EXPENSES	35,132.16	46,277.26	222,371.44
Total Expense	154,144.93	185,455.63	874,710.90
Net Income	-93,975.69	-156,920.58	854,948.33

10:54 AM

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

02/17/22

Profit & Loss Budget vs. Actual

Accrual Basis

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	146,007.01	146,007.01	0.00
4903-MIDWEST CITY	373,334.38	373,334.38	0.00
4904-NORMAN	404,753.61	404,753.61	0.00
Total 4901-MUNI SHARE, OPERATING CO...	924,095.00	924,095.00	0.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	65,625.00	65,625.00	0.00
4907-MIDWEST CITY	264,600.00	264,600.00	0.00
4908-NORMAN	194,775.00	194,775.00	0.00
Total 4905-MUNI SHARE, POWER	525,000.00	525,000.00	0.00
Total 4900-ASSESSMENTS	1,449,095.00	1,449,095.00	0.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	16,006.24		
4922- ASSESSMENT ADJUSTMENTS	6,398.79		
4923-INVEST INT DIVS & GAINS	76,490.46	63,000.00	13,490.46
4925-DWSRF INTEREST INCOME	1,534.37		
4930-SECURITIES VALUE ADJUSTS	-56,565.08		
4932- CITY PIPELINE LOAN PYMTS	236,699.45	0.00	236,699.45
Total 4920-OTHER REVENUES	280,564.23	63,000.00	217,564.23
Total Income	1,729,659.23	1,512,095.00	217,564.23
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	213,296.18	217,500.00	-4,203.82
5009-EMPLOYEES' RETIREMENT	14,750.12	5,250.00	9,500.12
5010-DIRECTORS' EXPENSES	0.00	2,499.98	-2,499.98
5011-PAYROLL TAXES	16,473.60	16,850.02	-376.42
5012-TRAINING, EDUCATION&TRAVEL	1,515.11	3,750.00	-2,234.89
5013-UNIFORM & BOOTS ALLOWANCE	593.71	1,200.00	-606.29
5014-EMPLOYEE HEALTH, ETC, INS.	21,735.24	22,500.00	-764.76
5015-WORKMEN'S COMPENSATION	10,219.45	7,500.00	2,719.45
5017-SERVICE & SAFETY AWARDS	5,421.00	2,710.50	2,710.50
Total 5000-PERSONNEL	284,004.41	279,760.50	4,243.91
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	44,501.47	63,750.00	-19,248.53
5103-VEHICLE OPS, R&M	7,538.14	11,000.02	-3,461.88
5104-BUILDINGS ROADS & GROUNDS	4,571.21	8,750.02	-4,178.81
5106-EQUIPMENT R&M, RENTAL	11,850.19	11,000.02	850.17
Total 5100-MAINTENANCE	68,461.01	94,500.06	-26,039.05
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	11,327.19	12,500.02	-1,172.83
5204-ELECTRICITY	3,623.28	5,000.02	-1,376.74
5205-PROPANE	2,138.50	1,500.00	638.50
5206-WASTE REMOVAL	487.50	600.00	-112.50
Total 5200-UTILITIES	17,576.47	19,600.04	-2,023.57
5300-INSURANCE AND BONDS			
5301-INSURANCE	1,818.33	32,499.98	-30,681.65
Total 5300-INSURANCE AND BONDS	1,818.33	32,499.98	-30,681.65
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	5,386.39	8,499.98	-3,113.59
Total 5400-ADMINISTRATIVE EXPENSE	5,386.39	8,499.98	-3,113.59
5500-PROFESSIONAL SERVICES			
5501-LEGAL	7,567.00	17,499.98	-9,932.98
5502-ACCOUNTING AND AUDIT	21,445.00	12,500.02	8,944.98
5503-CONSULTANTS AND ENGINEERS	7,724.00	22,500.00	-14,776.00
5511-WETLAND-SHORELINE STABILIZ	-11,630.53		
Total 5500-PROFESSIONAL SERVICES	25,105.47	52,500.00	-27,394.53
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	6,200.02	6,199.98
5603-WATER QUALITY MONITORING	11,689.25	31,362.00	-19,672.75
Total 5600-WATER QUALITY SERVICES	24,089.25	37,562.02	-13,472.77
5800-PUMPING POWER	225,898.13	63,000.00	162,898.13
5825-NON BUDGETED EXPENSES			
5832-TRENDS ANALYSIS	11,172.38		
5976-INTEREST EXPENSE-DWSRF	542.50		
6000-DEPRECIATION	210,656.56		
Total 5825-NON BUDGETED EXPENSES	222,371.44		
Total Expense	874,710.90	587,922.58	286,788.32
Net Income	854,948.33	924,172.42	-69,224.09

COMCD

Account Number: [REDACTED]
4th Quarter 2021 Statement

Values as of December 31, 2021

CENTRAL OKLAHOMA
MASTER CONSERVANCY DISTRICT
A NON-PROFIT ORGANIZATION
12500 ALAMEDA DRIVE
NORMAN OK 73026

Investment Objective



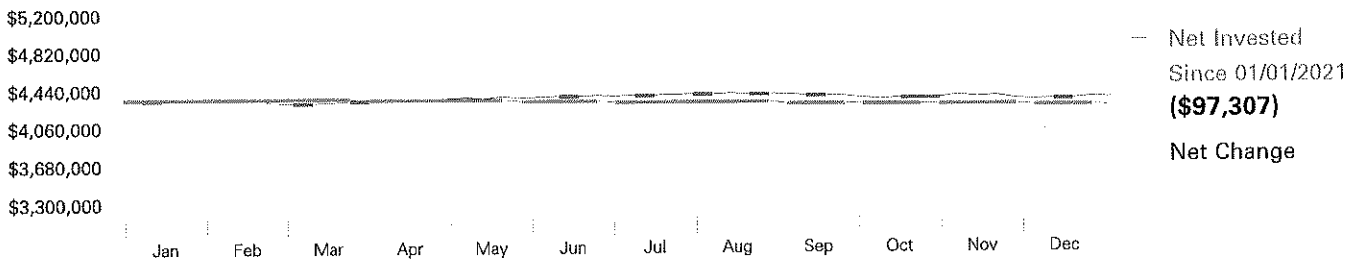
Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
580-221-5250 | rob.lockard@LPL.com
310 W Main St
Ardmore, OK 73401

Value on January 1, 2021
\$4,317,124.⁹⁷

Value as of last statement 11/30/2021
\$4,281,505.³²

Value on December 31, 2021
\$4,302,804.⁰⁰



Account Summary

	4th Quarter 10/01 - 12/31/2021	Year to Date 01/01 - 12/31/2021
Starting Value	\$4,302,109.03	\$4,317,124.97
Total Change in Value of Assets	\$694.97	(\$14,320.97)
<i>Inflows</i>	—	—
<i>Outflows</i>	(\$27,804.38)	(\$97,307.95)
<i>Dividends</i>	\$8,526.16	\$15,863.17
<i>Interest</i>	\$27,807.84	\$109,966.04
<i>Capital Gains</i>	\$14,646.25	\$16,689.25
<i>Other Distributions</i>	—	—
<i>Market Fluctuations¹</i>	(\$22,480.90)	(\$59,531.48)
Total Ending Value (December 31, 2021)	\$4,302,804.00	\$4,302,804.00

¹ Market Fluctuations reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.

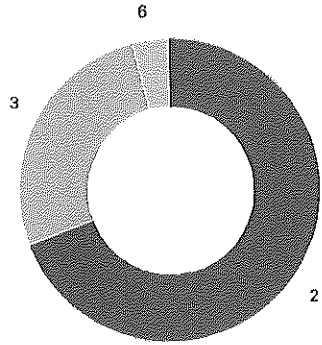




Gain/Loss Summary

	Realized		Unrealized
	4th Quarter 10/01 - 12/31/2021	Year to Date 01/01 - 12/31/2021	As of 12/31/2021
Short Term Gain	—	—	\$2,778.12
Short Term Loss	—	—	(\$10,069.34)
Net Short Term Gain or Loss	—	—	(\$7,291.22)
Long Term Gain	\$1,014.80	\$8,706.45	\$127,555.63
Long Term Loss	—	—	(\$10,590.65)
Net Long Term Gain or Loss	\$1,014.80	\$8,706.45	\$116,964.98
Unknown Purchase Date	—	—	—
Total	\$1,014.80	\$8,706.45	\$109,673.76

Asset Allocation As of 12/31/2021



1. Equities & Options	—	—
2. Fixed Income	69.31%	\$2,982,178.23
3. ETPs, Mutual, Closed-End & Interval Funds	26.81%	\$1,153,610.05
4. Alternative Investments	—	—
5. Annuities	—	—
6. Cash & Cash Equivalents	3.88%	\$167,015.72
7. Other	—	—
Total Ending Value	100.00%	\$4,302,804.00

Account Holdings As of December 31, 2021

Cash and Cash Equivalents

Description	Interest / Dividend Paid in December	Interest / Dividend Rate ³	Current Balance
Insured Cash Account ⁴ <i>Tristate Capital Bank</i>			\$167,015.72
Total Insured Cash Account	\$1.45	0.010%	\$167,015.72
Total Cash and Cash Equivalents			\$167,015.72

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$) Purchase Cost (\$) ⁵	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ⁶ Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A ^R	11,950.385 \$33.47	399,979.38	376,282.27 350,005.00	23,697.11	4,776 1.20%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^R	9,229.705 \$10.93	100,880.67	103,269.29 100,005.00	(2,388.62)	1,983 1.97%
MIAQX AMERICAN MULTISECTOR INCOME CL A ^R	9,176.958 \$10.63	97,551.06	100,797.27 100,010.00	(3,246.21)	3,414 3.50%
ABNDX BOND FUND OF AMERICA CL A ^R	1,813.841 \$13.39	24,287.33	25,088.24 25,005.00	(800.91)	340 1.40%
CAIBX CAPITAL INCOME BUILDER CL A ^R	1,450.051 \$70.16	101,735.57	102,014.47 100,010.00	(278.90)	2,898 2.85%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^R	474.392 \$63.67	30,204.53	31,705.14 30,005.00	(1,500.61)	399 1.33%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^R	31,266.57 \$7.96	248,881.89	253,557.27 250,005.00	(4,675.38)	3,720 1.50%
AMECX INCOME FUND OF AMERICA CL A ^R	1,981.951 \$25.85	51,233.43	52,636.06 50,005.00	(1,402.63)	1,306 2.55%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^R	1,809.853 \$13.73	24,849.28	25,053.23 25,005.00	(203.95)	202 0.82%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^R	1,223.457 \$60.49	74,006.91	71,848.64 70,005.00	2,158.27	1,073 1.45%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,153,610.05	1,142,251.88 1,100,060.00	11,358.17	20,111

^a Dividends and/or capital gains distributed by this security will be reinvested.

³ Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

⁴ Bank Deposit Sweep Accounts are FDIC Insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

⁵ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

⁶ Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of December 31, 2021 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODYS RATING: A2 S&P RATING: A+	312,000 \$105.0409	327,727.60	314,310.70	13,416.90 2,710.07	9,204 2.81%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	44,000 \$98.6563	43,408.77	44,847.63	(1,438.86) 484.00	1,452 3.34%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	150,000 \$100.4402	150,660.30	150,794.86	(134.56) 150.00	3,375 2.24%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	150,000 \$107.8772	161,815.80	161,349.37	466.43 1,151.15	5,382 3.33%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	250,000 \$107.3422	268,355.50	246,119.20	22,236.30 231.25	9,250 3.45%
20826FAA4 CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 09/15/22 @ 100.000 MOODYS RATING: A3 S&P RATING: A-	175,000 \$101.1699	177,047.32	172,680.20	4,367.12 186.67	4,200 2.37%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODYS RATING: BAA1 S&P RATING: BBB+	300,000 \$106.3041	318,912.30	300,000.00	18,912.30 1,648.33	12,900 4.04%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 09/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+	161,000 \$100.9015	162,451.41	161,047.68	1,403.73 214.67	4,830 2.97%
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 11/01/22 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	200,000 \$101.6316	203,263.20	200,260.58	3,002.62 2,708.33	6,500 3.20%

Corporate Bonds continued on next page...

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of December 31, 2021 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$104.5036	79,422.73	75,332.36	4,090.37 792.30	2,052 2.58%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$114.3467	188,672.05	171,011.64	17,660.41 2,229.79	5,775 3.06%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$100.50	251,250.00	255,638.31	(4,388.31) 2,944.44	10,000 3.98%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A2 S&P RATING: A+	132,000 \$105.7036	139,528.75	132,883.47	6,645.28 573.47	4,488 3.22%
718549AB4 PHILLIPS 66 PRTRNS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB	107,000 \$105.3286	112,701.60	106,937.86	5,763.74 1,457.22	3,857 3.42%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$104.4406	156,660.90	150,579.10	6,081.80 575.00	4,500 2.87%
88165FAG7 TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 MOODYS RATING: BA2 S&P RATING: BB-	240,000 \$100.125	240,300.00	240,069.68	230.32 255.67	7,080 2.95%
Total of Corporate Bonds		2,982,178.23	2,883,862.64	98,315.59 18,312.36	94,845

Total Account Holdings

Market Value (\$)	Cost Basis (\$) Purchase Cost (\$) ^a	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
4,302,804.00	4,193,130.24 1,267,075.72	109,673.76	114,956

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.
⁶ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.



Cash Activity Summary

	Since last statement 12/01 - 12/31/2021	4th Quarter 10/01 - 12/31/2021	Year to Date 01/01 - 12/31/2021
Securities Purchased	—	—	(\$500,050.00)
Securities Sold	—	\$95,000.00	\$637,245.85
Cash Inflows	—	—	—
Cash Outflows	(\$12,355.00)	(\$27,804.38)	(\$97,307.95)
Dividends	\$7,345.66	\$8,526.16	\$15,863.17
Interest	\$12,356.45	\$27,807.84	\$109,966.04
Capital Gains	\$14,646.25	\$14,646.25	\$16,689.25
Other Distributions	—	—	—
Reinvestments	(\$21,991.91)	(\$23,172.41)	(\$32,552.42)

Account Activity December 1 - December 31, 2021 (Since last statement)

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
12/01/2021	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 120121 9,150.83400 MIAQX	—	\$276.91
12/01/2021	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 10.600 MIAQX	— 26.124	(\$276.91)
12/01/2021	Cash Dividend	BOND FUND OF AMERICA CL A 120121 1,812.01900 ABNDX	—	\$24.56
12/01/2021	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 13.480 ABNDX	— 1.822	(\$24.56)
12/01/2021	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 113021 31,228.84300 EALDX AS OF 11/30/21	—	\$300.31
12/01/2021	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.960 EALDX	— 37.727	(\$300.31)
12/01/2021	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 120121 1,808.91800 AIBAX	—	\$12.88
12/01/2021	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 13.770 AIBAX	— 0.935	(\$12.88)
12/15/2021	Long-Term Capital Gain	AMERICAN BALANCED CL A 121521 11,609.85700 ABALX	—	\$9,984.48

Account Activity continued on next page...



Account Activity December 1 - December 31, 2021 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
12/15/2021	Cash Dividend	AMERICAN BALANCED CL A 121521 11,609.85700 ABALX	—	\$1,160.99
12/15/2021	LT Capital Gain Reinvest	AMERICAN BALANCED CL A REINVEST AT 32.730 ABALX	305.056	(\$9,984.48)
12/15/2021	Dividend Reinvest	AMERICAN BALANCED CL A REINVEST AT 32.730 ABALX	35.472	(\$1,160.99)
12/15/2021	Long-Term Capital Gain	CAPITAL WORLD GROWTH & INCOME CL A 121521 448.24300 CWGIX	—	\$1,485.25
12/15/2021	Cash Dividend	CAPITAL WORLD GROWTH & INCOME CL A 121521 448.24300 CWGIX	—	\$125.51
12/15/2021	LT Capital Gain Reinvest	CAPITAL WORLD GROWTH & INCOME CL A REINVEST AT 61.600 CWGIX	24.111	(\$1,485.25)
12/15/2021	Dividend Reinvest	CAPITAL WORLD GROWTH & INCOME CL A REINVEST AT 61.600 CWGIX	2.038	(\$125.51)
12/15/2021	Long-Term Capital Gain	INCOME FUND OF AMERICA CL A 121521 1,889.50700 AMECX	—	\$1,858.33
12/15/2021	Cash Dividend	INCOME FUND OF AMERICA CL A 121521 1,889.50700 AMECX	—	\$462.93
12/15/2021	LT Capital Gain Reinvest	INCOME FUND OF AMERICA CL A REINVEST AT 25.110 AMECX	74.008	(\$1,858.33)
12/15/2021	Dividend Reinvest	INCOME FUND OF AMERICA CL A REINVEST AT 25.110 AMECX	18.436	(\$462.93)
12/15/2021	Interest	BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 121521 150,000 097023BR5	—	\$1,687.50
12/15/2021	Interest	CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 09/15/22 @ 100.000 121521 175,000 20826FAA4	—	\$2,100.00
12/15/2021	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 121521 161,000 38143C6D8	—	\$402.50

Account Activity continued on next page...



Account Activity December 1 - December 31, 2021 (Since last statement) *Continued*

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
12/16/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	—	\$4,190.00
12/20/2021	Cash Dividend	CAPITAL INCOME BUILDER CL A 122021 1,429.02900 CAIBX	—	\$1,436.17
12/20/2021	Dividend Reinvest	CAPITAL INCOME BUILDER CL A REINVEST AT 68.320 CAIBX	21.022	(\$1,436.17)
12/20/2021	Long-Term Capital Gain	WASHINGTON MUTUAL INVESTORS CL A 122021 1,196.17900 AWSHX	—	\$1,318.19
12/20/2021	Cash Dividend	WASHINGTON MUTUAL INVESTORS CL A 122021 1,196.17900 AWSHX	—	\$281.11
12/20/2021	LT Capital Gain Reinvest	WASHINGTON MUTUAL INVESTORS CL A REINVEST AT 58.630 AWSHX	22.483	(\$1,318.19)
12/20/2021	Dividend Reinvest	WASHINGTON MUTUAL INVESTORS CL A REINVEST AT 58.630 AWSHX	4.795	(\$281.11)
12/20/2021	Interest	TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 121821 240,000 88165FAG7 AS OF 12/18/21	—	\$3,540.00
12/21/2021	Cash Dividend	AMERICAN INFLATION LINKED BOND CL A 122121 8,928.57100 BFIAX	—	\$3,264.29
12/21/2021	Dividend Reinvest	AMERICAN INFLATION LINKED BOND CL A REINVEST AT 10.840 BFIAX	301.134	(\$3,264.29)
12/21/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	—	\$3,540.00
12/22/2021	Interest	BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 122221 250,000 10922NAC7	—	\$4,625.00
12/23/2021	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	—	\$4,625.00
12/31/2021	Interest	INSURED CASH ACCOUNT 123121 167,015	—	\$1.45
12/31/2021	Sweep (Interest Deposit) ⁷	INSURED CASH ACCOUNT	—	\$1.45

Account Activity continued on next page...

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.



Account Activity December 1 - December 31, 2021 (Since last statement) *Continued*

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
12/31/2021	Sweep (Withdrawal) ⁷	INSURED CASH ACCOUNT	—	(\$12,355.00)
12/31/2021	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010001223	—	(\$12,355.00)

Dividends, Interests, Capital Gains, and Other Distributions Not Yet Paid

(Transactions are not final and are subject to change)

Closing Date	Transaction Type	Description/Security ID	Record Date	Quantity Rate	Amount of Payment (\$)
01/15/22	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 38143C6D8	12/30/21	161,000 \$2.5000	402.50

Realized Gain/Loss Year-to-date January 1 - December 31, 2021

Security/Description	Quantity Cost Basis (\$)	Proceeds (\$)	Short-Term Gain / Loss (\$)	Long-Term Gain / Loss (\$)
06048WXS4 BANK AMERICA CORP SR UNSEC'D NOTE STEP CPN 4.000% DUE 10/30/28 DTD 10/30/18 FC 04/30/19 CALL 04/30/21 @ 100.000	(285,000) 285,000.00	285,000.00	—	—
682680AQ6 ONEOK INC NEW NOTE CPN 4.250% DUE 02/01/22 DTD 01/26/12 FC 08/01/12 CALL 11/04/21 @ 100.000	(95,000) 93,985.20	95,000.00	—	1,014.80
755111BX8 RAYTHEON CO NOTE CPN 2.500% DUE 12/15/22 DTD 12/04/12 FC 06/15/13 CALL 09/15/22 @ 100.000	(250,000) 249,554.20	257,245.85	—	7,691.65
Total	628,539.40	637,245.85	—	8,706.45

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.



Messages From LPL Financial

PAPERLESS STATEMENTS

Go paperless and view your monthly statements and trade confirmations online. Monthly statements are available online within three business days, and trade confirmations are available the next business day after the trade is executed. To go paperless, click on the LPL Account View link accessible through your financial professional or institution website. Paperless statements are convenient, secure, fast and environmentally friendly. Enjoy the many benefits of free paperless statements and sign up today.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov.

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

Messages From LPL Financial *(continued)*

DECEMBER DIVIDENDS FOR CERTAIN MUTUAL FUNDS

This statement may not reflect all dividends applied to late December 2021 on certain mutual fund shares that may be held in your account. These dividends will be shown on your next month's statement. For tax purposes, these dividends will be reported on your annual 1099-DIV statement as income earned during 2021. You will not receive a 1099-DIV statement for any dividends paid to a retirement account; as such income is tax-deferred.

IMPORTANT TAX REMINDER: IRS 1099 MAILING SCHEDULE

Effective since 2009, Section 6045(b) of the Internal Revenue Code extended the due date to furnish 1099 Consolidated Reporting statements to customers from January 31 to February 15.

LPL Financial plans to begin mailing consolidated 1099s on January 21, on a staggered mailing schedule. In order to minimize corrected forms, holders of securities that do not send final tax distribution information until February (mutual funds, REITs, CMO/REMICs, UITs and certain foreign securities) will have their consolidated forms mailed February 25 through March 18, 2022.

As it is common for investment companies to amend tax information, LPL Financial will request a supplemental mailing extension in the event investment companies do not furnish tax information to LPL Financial in time for the anticipated February mailing deadline. Holders of securities impacted by delayed tax information will have their consolidated 1099 form mailed by March 18, 2022.

Ask your Financial Professional about a preliminary copy of your consolidated 1099 Tax form that will be available in AccountView on February 18 for holders that will not receive a final Consolidated 1099 Tax Statement until February 25 through March 18. This is an advanced draft copy of the 1099 consolidated tax form and will not be mailed or available on Turbo Tax. All pages of the document are informational only and may be used to assist with tax preparation.

IMPORTANT CHANGES TO LPL'S INSURED CASH ACCOUNT SWEEP PROGRAM

In our ongoing efforts to expand deposit capacity available in our Insured Cash Account (ICA) sweep program, LPL wants to make you aware of some ICA program changes. Effective February 15, 2022, an alternative/additional bank list will be added to the ICA program, which will include new banks and additional capacity into which your sweep funds may be deposited. LPL has updated its ICA Disclosure Booklet to more fully describe how your cash, whether for new accounts or existing accounts, will be deposited under the program (i.e., under which bank list your cash will be deposited). This change will have no other impact on your experience with the ICA sweep program: yields paid on cash are the same across both bank lists, and the maximum FDIC insurance limits remain the same.

The new bank list will initially include the following banks, which will be subject to change over time: AXOS Bank*, Bank OZK, Barrington Bank & Trust, Beal Bank SSB, Beal Bank USA, Beverly Bank & Trust Co., N.A., Centennial Bank, CFG Community Bank, Citibank, N.A.*, Comenity Bank, Comenity Capital Bank, Congressional Bank, Cross River Bank, Crystal Lake Bank & Trust Co. N.A., Flushing Bank, Hinsdale Bank & Trust Company, HSBC Bank USA*, N.A., Investors Bank, JPMorgan Chase Bank*, Lake Forest Bank & Trust Co., Libertyville Bank & Trust Co., N.A., Luana Savings Bank, Metro City Bank, Northbrook Bank & Trust Co., N.A., Old Plank Trail Community Bank, N.A., Sallie Mae Bank, Schaumburg Bank & Trust Co., N.A., St. Charles Bank & Trust Co., State Bank of the Lakes, N.A., Town Bank, N.A., US Bank N.A.*, Village Bank & Trust, N.A., Wex Bank*, and Wheaton Bank & Trust, N.A.. * Indicates banks already in the ICA sweep program.

If you have existing deposits at any of these banks, please notify your financial professional. As usual, you will be able to see the banks in which your sweep cash is deposited by logging into AccountView, by reviewing your account statement, or by obtaining such information from your financial professional.

Please visit <https://www.lpl.com/disclosures/lpl-financial-fdic-insured-bank-deposit-sweep-programs.html> or speak with your financial professional for more information about these changes.



Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/informemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com/Dislosures>Market & Trading Disclosures>Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "-" DATA Information that displays as N/A or "-" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com/Dislosures>Market & Trading Disclosures>SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction. **PURCHASE COST** Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if any—where the transactions are executed, and of the Financial Industry Regulation Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com/Dislosures>Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest>Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

LPL Financial LLC is an affiliate of LPL Financial Holdings Inc

S1PLN0N - REV 05/20

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and Considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for December 2021 are approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Item D.9.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

02/08/22

Balance Sheet

As of January 31, 2022

	Jan 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1023-BANCFIRST #3940 & #0014	1,432,074.03	1,288,117.61	143,956.42
1024-BANCFIRST TREAS FUND #6162	600,131.52	600,131.52	0.00
1050-LPL FINANCIAL			
1051-LPL ACCT# -2885 AT MARKET	4,213,752.31	4,302,804.00	-89,051.69
1052-LPL ACCRUED INTEREST	28,047.16	18,312.36	9,734.80
Total 1050-LPL FINANCIAL	4,241,799.47	4,321,116.36	-79,316.89
Total Checking/Savings	6,274,005.02	6,209,365.49	64,639.53
Accounts Receivable			
1900-ASSESSMENTS RECEIVABLE			
1901-DEL CITY			
1902-OPERATIONS AND MAINTENANCE	60,836.25	73,003.50	-12,167.25
1903-POWER	32,812.50	38,281.25	-5,468.75
Total 1901-DEL CITY	93,648.75	111,284.75	-17,636.00
1905-MIDWEST CITY			
1906-OPERATIONS AND MAINTENANCE	155,555.96	186,667.16	-31,111.20
1907-POWER	110,250.00	132,300.00	-22,050.00
Total 1905-MIDWEST CITY	265,805.96	318,967.16	-53,161.20
1909-NORMAN			
1910-OPERATIONS AND MAINTENANCE	168,647.32	202,376.79	-33,729.47
1911-POWER	81,156.25	97,387.50	-16,231.25
Total 1909-NORMAN	249,803.57	299,764.29	-49,960.72
Total 1900-ASSESSMENTS RECEIVABLE	609,258.28	730,016.20	-120,757.92
Total Accounts Receivable	609,258.28	730,016.20	-120,757.92
Other Current Assets			
1920-(BANCFIRST)-DWSRF ESCROW	32,500.51	24,435.59	8,064.92
1951-DWSRF REPYMT DUE-CURRENT	56,893.73	64,761.35	-7,867.62
Total Other Current Assets	89,394.24	89,196.94	197.30
Total Current Assets	6,972,657.54	7,028,578.63	-55,921.09
Fixed Assets			
2000-WATER SUPPLY ASSETS			
BUILDING AND STRUCTURES	54,811.23	54,811.23	0.00
DAM AND RESERVOIR	4,605,177.00	4,605,177.00	0.00
EQUIPMENT AND FENCE	31,209.74	31,209.74	0.00
NEW DEL CITY PIPELINE	6,730,093.46	6,730,093.46	0.00
PIPELINE	3,402,225.92	3,402,225.92	0.00
PUMPING PLANT	1,593,951.30	1,593,951.30	0.00
Total 2000-WATER SUPPLY ASSETS	16,417,468.65	16,417,468.65	0.00
2010-TRANSFERRED FROM BUREC			
OFFICE FURNITURE & FIXTURES	1,326.00	1,326.00	0.00
SHOP TOOLS	853.00	853.00	0.00
Total 2010-TRANSFERRED FROM BUREC	2,179.00	2,179.00	0.00
2020-OTHER PURCHASED ASSETS			
BUILDINGS,STRUCTURES & ROADS	2,065,006.87	2,065,006.87	0.00
OFFICE EQUIPMENT	88,012.64	88,012.64	0.00
PLANT AND DAM EQUIPMENT	5,272,071.20	5,272,071.20	0.00
VEHICLES AND BOATS	630,130.23	630,130.23	0.00
Total 2020-OTHER PURCHASED ASSETS	8,055,220.94	8,055,220.94	0.00
2030-ALLOWANCE FOR DEPRECIATION	-9,736,478.93	-9,736,478.93	0.00
Total Fixed Assets	14,738,389.66	14,738,389.66	0.00
Other Assets			
DEBT ISSUANCE COSTS	41,841.00	41,841.00	0.00
DEFERRED OUTFLOWS-PENSION	139,283.02	139,283.02	0.00
DWSRF REPAYMENTS-NONCURRENT	379,014.31	379,014.31	0.00
NET PENSION ASSET	138,644.00	138,644.00	0.00
Total Other Assets	698,782.33	698,782.33	0.00
TOTAL ASSETS	22,409,829.53	22,465,750.62	-55,921.09

ACCOUNTANT'S NOTES

- Boat dock rent received for the month was \$1,200.00

The \$318,538.85 decrease in Equity account # 4808-FYE 22 Adjusts-Prior Years brings the books into agreement with the FYE 6-30-21 audit. Two new accounts, "Deferred Outflows-Pension" and "4200-Deferred Inflows-Pension" were created as a result of the audit. The decrease was mostly the result of additional net pension liabilities of about \$57,000.00 and the writedown of equipment that was disposed of or considered impaired.

Del City pipeline costs for the month were \$0.00
Year to date Del City pipeline costs are \$304,197.91

Pipeline loan proceeds received in December: \$16,552.55.00

Other fixed asset acquisitions during the month: None

Year to date other fixed asset acquisitions total \$43,710.98

The preparer of these statements is not a "public accountant", and they are not intended for third party reliance.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
Profit & Loss YTD Comparison

January 2022

	Jan 22	Dec 21	Jul '21 - Jan 22
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	0.00	0.00	146,007.01
4903-MIDWEST CITY	0.00	0.00	373,334.38
4904-NORMAN	0.00	0.00	404,753.61
Total 4901-MUNI SHARE, OPERATING COST	0.00	0.00	924,095.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	0.00	0.00	65,625.00
4907-MIDWEST CITY	0.00	0.00	264,600.00
4908-NORMAN	0.00	0.00	194,775.00
Total 4905-MUNI SHARE, POWER	0.00	0.00	525,000.00
Total 4900-ASSESSMENTS	0.00	0.00	1,449,095.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	1,200.00	0.00	17,206.24
4922- ASSESSMENT ADJUSTMENTS	66,849.93	-6,344.37	73,248.72
4923-INVEST INT DIVS & GAINS	11,555.69	30,255.52	88,046.15
4925-DWSRF INTEREST INCOME	238.97	238.97	1,773.34
4930-SECURITIES VALUE ADJUSTS	-90,463.15	-694.68	-147,028.23
4932- CITY PIPELINE LOAN PYMTS	36,713.80	36,713.80	273,413.25
Total 4920-OTHER REVENUES	28,095.24	60,169.24	306,659.47
Total Income	28,095.24	60,169.24	1,755,754.47
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	37,079.58	35,554.48	250,375.76
5009-EMPLOYEES' RETIREMENT	2,724.10	2,607.51	17,474.22
5011-PAYROLL TAXES	2,724.00	3,727.18	19,197.60
5012-TRAINING, EDUCATION&TRAVEL	350.00	0.00	1,865.11
5013-UNIFORM & BOOTS ALLOWANCE	435.81	0.00	1,029.52
5014-EMPLOYEE HEALTH, ETC, INS.	3,610.26	3,622.54	25,345.50
5015-WORKMEN'S COMPENSATION	0.00	0.00	10,219.45
5017-SERVICE & SAFETY AWARDS	0.00	5,421.00	5,421.00
Total 5000-PERSONNEL	46,923.75	50,932.71	330,928.16
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	591.84	750.35	45,093.31
5103-VEHICLE OPS, R&M	1,416.77	-64.92	8,954.91
5104-BUILDINGS ROADS & GROUNDS	934.66	363.84	5,505.87
5106-EQUIPMENT R&M, RENTAL	95.69	1,241.56	11,945.88
Total 5100-MAINTENANCE	3,038.96	2,290.83	71,499.97
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	1,818.75	1,804.63	13,145.94
5204-ELECTRICITY	906.41	749.12	4,529.69
5205-PROPANE	0.00	2,138.50	2,138.50
5206-WASTE REMOVAL	97.32	97.32	584.82
Total 5200-UTILITIES	2,822.48	4,789.57	20,398.95
5300-INSURANCE AND BONDS			
5301-INSURANCE	0.00	0.00	1,818.33
Total 5300-INSURANCE AND BONDS	0.00	0.00	1,818.33
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	1,322.32	450.73	6,708.71
Total 5400-ADMINISTRATIVE EXPENSE	1,322.32	450.73	6,708.71
5500-PROFESSIONAL SERVICES			
5501-LEGAL	0.00	1,968.00	7,567.00
5502-ACCOUNTING AND AUDIT	2,025.00	0.00	23,470.00
5503-CONSULTANTS AND ENGINEERS	4,753.00	6,470.00	12,477.00
5511-WETLAND-SHORELINE STABILIZ	0.00	399.00	-11,630.53
Total 5500-PROFESSIONAL SERVICES	6,778.00	8,837.00	31,883.47
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	0.00	0.00	12,400.00
5603-WATER QUALITY MONITORING	0.00	0.00	11,689.25
Total 5600-WATER QUALITY SERVICES	0.00	0.00	24,089.25
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	37,375.74	51,711.93	263,273.87
5832-TRENDS ANALYSIS	0.00	0.00	11,172.38
5976-INTEREST EXPENSE-DWSRF	0.00	0.00	542.50
6000-DEPRECIATION	0.00	35,132.16	210,658.56
Total 5825-NON BUDGETED EXPENSES	0.00	35,132.16	222,371.44
Total Expense	98,261.25	154,144.93	972,972.15
Net Income	-72,166.01	-93,975.69	782,782.32

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Profit & Loss Budget vs. Actual
July 2021 through January 2022

	Jul '21 - Jan 22	Budget	\$ Over Budget
Income			
4900-ASSESSMENTS			
4901-MUNI SHARE, OPERATING COST			
4902-DEL CITY	146,007.01	146,007.01	0.00
4903-MIDWEST CITY	373,334.38	373,334.38	0.00
4904-NORMAN	404,753.61	404,753.61	0.00
Total 4901-MUNI SHARE, OPERATING CO...	924,095.00	924,095.00	0.00
4905-MUNI SHARE, POWER			
4906-DEL CITY	65,625.00	65,625.00	0.00
4907-MIDWEST CITY	264,600.00	264,600.00	0.00
4908-NORMAN	194,775.00	194,775.00	0.00
Total 4905-MUNI SHARE, POWER	525,000.00	525,000.00	0.00
Total 4900-ASSESSMENTS	1,449,095.00	1,449,095.00	0.00
4920-OTHER REVENUES			
4921-MISCELLANEOUS RECEIPTS	17,206.24		
4922- ASSESSMENT ADJUSTMENTS	73,248.72		
4923-INVEST INT DIVS & GAINS	88,046.15	73,500.00	14,546.15
4925-DWSRF INTEREST INCOME	1,773.34		
4930-SECURITIES VALUE ADJUSTS	-147,028.23		
4932- CITY PIPELINE LOAN PYMTS	273,413.25	0.00	273,413.25
Total 4920-OTHER REVENUES	306,659.47	73,500.00	233,159.47
Total Income	1,755,754.47	1,522,595.00	233,159.47
Expense			
5000-PERSONNEL			
5000.1-EMPLOYEES' WAGES	250,375.76	253,750.00	-3,374.24
5009-EMPLOYEES' RETIREMENT	17,474.22	6,125.00	11,349.22
5010-DIRECTORS' EXPENSES	0.00	2,916.65	-2,916.65
5011-PAYROLL TAXES	19,197.60	19,658.35	-460.75
5012-TRAINING, EDUCATION&TRAVEL	1,865.11	4,375.00	-2,509.89
5013-UNIFORM & BOOTS ALLOWANCE	1,029.52	1,400.00	-370.48
5014-EMPLOYEE HEALTH, ETC, INS.	25,345.50	26,250.00	-904.50
5015-WORKMEN'S COMPENSATION	10,219.45	8,750.00	1,469.45
5017-SERVICE & SAFETY AWARDS	5,421.00	3,162.25	2,258.75
Total 5000-PERSONNEL	330,928.16	326,387.25	4,540.91
5100-MAINTENANCE			
5101-PLANT& DAM R&M, SUPPLIES	45,093.31	74,375.00	-29,281.69
5103-VEHICLE OPS, R&M	8,954.91	12,833.35	-3,878.44
5104-BUILDINGS ROADS & GROUNDS	5,505.87	10,208.35	-4,702.48
5106-EQUIPMENT R&M, RENTAL	11,945.88	12,833.35	-887.47
Total 5100-MAINTENANCE	71,499.97	110,250.05	-38,750.08
5200-UTILITIES			
5201-TELEPHONE,PAGING,IT SERVIC	13,145.94	14,583.35	-1,437.41
5204-ELECTRICITY	4,529.69	5,833.35	-1,303.66
5205-PROPANE	2,138.50	1,750.00	388.50
5206-WASTE REMOVAL	584.82	700.00	-115.18
Total 5200-UTILITIES	20,398.95	22,866.70	-2,467.75
5300-INSURANCE AND BONDS			
5301-INSURANCE	1,818.33	37,916.65	-36,098.32
Total 5300-INSURANCE AND BONDS	1,818.33	37,916.65	-36,098.32
5400-ADMINISTRATIVE EXPENSE			
5401-OFFICE SUPPLIES, MATERIALS	6,708.71	9,916.65	-3,207.94
Total 5400-ADMINISTRATIVE EXPENSE	6,708.71	9,916.65	-3,207.94
5500-PROFESSIONAL SERVICES			
5501-LEGAL	7,567.00	20,416.65	-12,849.65
5502-ACCOUNTING AND AUDIT	23,470.00	14,583.35	8,886.65
5503-CONSULTANTS AND ENGINEERS	12,477.00	26,250.00	-13,773.00
5511-WETLAND-SHORELINE STABILIZ	-11,630.53		
Total 5500-PROFESSIONAL SERVICES	31,883.47	61,250.00	-29,366.53
5600-WATER QUALITY SERVICES			
5601-STREAM GAUGING (OWRB)	12,400.00	7,233.35	5,166.65
5603-WATER QUALITY MONITORING	11,689.25	36,589.00	-24,899.75
Total 5600-WATER QUALITY SERVICES	24,089.25	43,822.35	-19,733.10
5800-PUMPING POWER			
5825-NON BUDGETED EXPENSES	263,273.87	73,500.00	189,773.87
5832-TRENDS ANALYSIS	11,172.38		
5976-INTEREST EXPENSE-DWSRF	542.50		
6000-DEPRECIATION	210,656.56		
Total 5825-NON BUDGETED EXPENSES	222,371.44		
Total Expense	972,972.15	685,909.65	287,062.50
Net Income	782,782.32	836,685.35	-53,903.03

CENTRAL OKLAHOMA
MASTER CONSERVANCY DISTRICT
A NON-PROFIT ORGANIZATION
12500 ALAMEDA DRIVE
NORMAN OK 73026

COMCD

Account Number:

Activity Statement

Values as of January 31, 2022



Investment Objective

Income with Capital Preservation

Your Financial Advisor: Robert Lockard Sr
580-221-5250 | rob.lockard@LPL.com
310 W Main St
Ardmore, OK 73401

Value on January 1, 2022
\$4,302,804.00

Value on January 31, 2022
\$4,213,752.31

Account Summary

	Quarter to Date 01/01 - 01/31/2022	Year to Date 01/01 - 01/31/2022
Starting Value	\$4,302,804.00	\$4,302,804.00
Total Change in Value of Assets	(\$89,051.69)	(\$89,051.69)
<i>Inflows</i>	—	—
<i>Outflows</i>	(\$402.50)	(\$402.50)
<i>Dividends</i>	\$665.11	\$665.11
<i>Interest</i>	\$402.78	\$402.78
<i>Capital Gains</i>	\$746.07	\$746.07
<i>Other Distributions</i>	—	—
<i>Market Fluctuations¹</i>	(\$90,463.15)	(\$90,463.15)
Total Ending Value (January 31, 2022)	\$4,213,752.31	\$4,213,752.31

¹ Market Fluctuations reflects the impact of changes in the value of securities held in your LPL Financial account, as well as the impact of any transfers of securities into or out of your account during the statement period.



Account Holdings As of January 31, 2022

Cash and Cash Equivalents

Description	Interest / Dividend Paid in January	Interest / Dividend Rate ³	Current Balance
Insured Cash Account ⁴			
<i>Tristate Capital Bank</i>			\$1,711.81
Total Insured Cash Account	\$0.28	0.010%	\$1,711.81
Total Cash and Cash Equivalents			\$1,711.81

ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
			Purchase Cost (\$) ⁵		Est 30-Day Yield ^a
ABALX AMERICAN BALANCED CL A ^R	11,950.385 \$32.35	386,594.95	376,282.27 350,005.00	10,312.68	4,776 1.24%
BFIAX AMERICAN INFLATION LINKED BOND CL A ^R	9,229.705 \$10.76	99,311.62	103,269.29 100,005.00	(3,957.67)	1,945 1.96%
MIAQX AMERICAN MULTISECTOR INCOME CL A ^R	9,264.566 \$10.37	96,073.54	101,728.54 100,010.00	(5,655.00)	3,337 3.48%
ABNDX BOND FUND OF AMERICA CL A ^R	1,823.833 \$13.10	23,892.21	25,222.03 25,005.00	(1,329.82)	332 1.40%
CAIBX CAPITAL INCOME BUILDER CL A ^R	1,450.051 \$69.68	101,039.55	102,014.47 100,010.00	(974.92)	2,898 2.87%
CWGIX CAPITAL WORLD GROWTH & INCOME CL A ^R	474.392 \$60.69	28,790.85	31,705.14 30,005.00	(2,914.29)	374 1.30%
EALDX EATON VANCE SHORT DURATION GOVT INCOME CL A ^R	31,305.601 \$7.94	248,566.47	253,673.41 249,813.31	(5,106.94)	3,718 1.50%
AMECX INCOME FUND OF AMERICA CL A ^R	1,981.951 \$25.50	50,539.75	52,636.06 50,005.00	(2,096.31)	1,306 2.59%
AIBAX INTERMEDIATE BOND FUND OF AMERICA CL A ^R	1,812.433 \$13.58	24,612.84	25,088.66 25,005.00	(475.82)	200 0.82%
AWSHX WASHINGTON MUTUAL INVESTORS CL A ^R	1,223.457 \$58.12	71,107.32	71,848.64 70,005.00	(741.32)	1,021 1.44%
Total of ETPs, Mutual Funds, Exchange-Traded Closed-End Funds and Interval Funds		1,130,529.10	1,143,468.51 1,099,868.31	(12,939.41)	19,907

^R Dividends and/or capital gains distributed by this security will be reinvested.

³ Bank Deposit Sweep interest is the current rate. Money Market Sweep dividend is a 30-day yield.

⁴ Bank Deposit Sweep Accounts are FDIC insured, are not obligations of LPL Financial or SIPC, and are not available for margin purposes. See message section for further information.

⁵ Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of January 31, 2022 *Continued*

Corporate Bonds

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$) ^a Est 30-Day Yield ^a
002824BB5 ABBOTT LABS SR NOTE CPN 2.950% DUE 03/15/25 DTD 03/10/15 FC 09/15/15 CALL 12/15/24 @ 100.000 MOODYS RATING: A2 S&P RATING: A+	312,000 \$103.3932	322,586.78	314,247.93	8,338.85 3,477.07	9,204 2.85%
097023BK0 BOEING CO SR NOTE CPN 3.300% DUE 03/01/35 DTD 02/20/15 FC 09/01/15 CALL 09/01/34 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	44,000 \$97.6254	42,955.17	44,843.09	(1,887.92) 605.00	1,452 3.38%
097023BR5 BOEING CO SR NOTE CPN 2.250% DUE 06/15/26 DTD 05/18/16 FC 12/15/16 CALL 03/15/26 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	150,000 \$98.7821	148,173.15	150,779.68	(2,606.53) 431.25	3,375 2.28%
05565QDM7 BP CAP MKTS PLC GTD NOTE CPN 3.588% DUE 04/14/27 DTD 02/14/17 FC 10/14/17 CALL 01/14/27 @ 100.000 MOODYS RATING: A2 S&P RATING: A-	150,000 \$105.9013	158,851.95	161,170.61	(2,318.66) 1,599.65	5,382 3.39%
10922NAC7 BRIGHTHOUSE FINL INC SR NOTE CPN 3.700% DUE 06/22/27 DTD 12/22/17 FC 06/22/18 CALL 03/22/27 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	250,000 \$105.6793	264,198.25	246,119.20	18,079.05 1,002.08	9,250 3.50%
20826FAA4 CONOCOPHILLIPS CO GTD NOTE CPN 2.400% DUE 12/15/22 DTD 12/07/12 FC 06/15/13 CALL 09/15/22 @ 100.000 MOODYS RATING: A3 S&P RATING: A-	175,000 \$100.8826	176,544.55	172,680.20	3,864.35 536.67	4,200 2.38%
36966TDN9 GENL ELECTRIC CAP CORP INTERNOTES SURVIVOR OPTION CPN 4.300% DUE 11/15/25 DTD 11/03/11 FC 05/15/12 MOODYS RATING: BAA1 S&P RATING: BBB+	300,000 \$103.4494	310,348.20	300,000.00	10,348.20 2,723.33	12,900 4.16%
38143C6D8 GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 CALL 08/15/28 @ 100.000 MOODYS RATING: A2 S&P RATING: BBB+	161,000 \$97.8556	157,547.51	161,047.14	(3,499.63) 214.67	4,830 3.07%
444859BK7 HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB+	155,000 \$101.9251	157,983.90	163,323.29	(5,339.39) 2,233.51	4,843 3.07%

Corporate Bonds continued on next page...

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of January 31, 2022 *Continued*Corporate Bonds *Continued*

Security ID / Description	Quantity Price (\$)	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$) Accrued Int (\$)	Estimated Annual Income (\$)ª Est 30-Day Yieldª
500255AS3 KOHLS CORP NOTE CPN 3.250% DUE 02/01/23 DTD 09/25/12 FC 02/01/13 CALL 11/01/22 @ 100.000 MOODYS RATING: BAA2 S&P RATING: BBB-	200,000 \$100.00	200,000.00	200,234.36	(234.36) 3,250.00	6,500 3.25%
594918BB9 MICROSOFT CORP NOTE CPN 2.700% DUE 02/12/25 DTD 02/12/15 FC 08/12/15 CALL 11/12/24 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	76,000 \$103.2299	78,454.72	75,332.36	3,122.36 963.30	2,052 2.62%
594918BC7 MICROSOFT CORP NOTE CPN 3.500% DUE 02/12/35 DTD 02/12/15 FC 08/12/15 CALL 08/12/34 @ 100.000 MOODYS RATING: AAA S&P RATING: AAA	165,000 \$109.266	180,288.90	170,979.37	9,309.53 2,711.04	5,775 3.20%
655664AS9 NORDSTROM INC SR NOTE CPN 4.000% DUE 03/15/27 DTD 03/09/17 FC 09/15/17 CALL 12/15/26 @ 100.000 MOODYS RATING: BA1 S&P RATING: BB+	250,000 \$96.50	241,250.00	255,551.36	(14,301.36) 3,777.78	10,000 4.15%
717081DM2 PFIZER INC SR NOTE CPN 3.400% DUE 05/15/24 DTD 05/15/14 FC 11/15/14 MOODYS RATING: A2 S&P RATING: A+	132,000 \$104.3237	137,707.28	132,853.43	4,853.85 947.47	4,488 3.26%
718549AB4 PHILLIPS 66 PRTNRS LP SR NOTE CPN 3.605% DUE 02/15/25 DTD 02/23/15 FC 08/15/15 CALL 11/15/24 @ 100.000 MOODYS RATING: BAA3 S&P RATING: BBB	107,000 \$103.9042	111,177.49	106,937.86	4,239.63 1,778.67	3,857 3.47%
844741BC1 SOUTHWEST ARLNS CO NOTE CPN 3.000% DUE 11/15/26 DTD 11/04/16 FC 05/15/17 CALL 08/15/26 @ 100.000 MOODYS RATING: BAA1 S&P RATING: BBB	150,000 \$102.6957	154,043.55	150,569.24	3,474.31 950.00	4,500 2.92%
88165FAG7 TEVA PHARM FIN CO BV SR NOTE CPN 2.950% DUE 12/18/22 DTD 12/18/12 FC 06/18/13 MOODYS RATING: BA2 S&P RATING: BB-	240,000 \$99.75	239,400.00	240,063.70	(663.70) 845.67	7,080 2.96%
Total of Corporate Bonds		3,081,511.40	3,046,732.82	34,778.58 28,047.16	99,688

ª Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Holdings As of January 31, 2022 *Continued*

Total Account Holdings	Market Value (\$)	Cost Basis (\$)	Unrealized Gain / Loss (\$)	Estimated Annual Income (\$) ^a
		Purchase Cost (\$) ⁶		
	4,213,752.31	4,191,913.14 1,101,580.12	21,839.17	119,595

Cash Activity Summary

	Since last statement 01/01 - 01/31/2022	Year to Date 01/01 - 01/31/2022
Securities Purchased	(\$165,304.19)	(\$165,304.19)
Securities Sold	—	—
Cash Inflows	—	—
Cash Outflows	(\$402.50)	(\$402.50)
Dividends	\$665.11	\$665.11
Interest	\$402.78	\$402.78
Capital Gains	\$746.07	\$746.07
Other Distributions	—	—
Reinvestments	(\$1,411.18)	(\$1,411.18)

Account Activity January 1 - January 31, 2022 (Since last statement)

Date	Transaction Type	Description/Security ID	Price(\$)	Amount
			Quantity	
01/03/2022	Short-Term Capital Gain	AMERICAN MULTISECTOR INCOME CL A 010322 9,125.78200 MIAQX	—	\$387.27
01/03/2022	Cash Dividend	AMERICAN MULTISECTOR INCOME CL A 010322 9,115.66200 MIAQX	—	\$279.70
01/03/2022	Long-Term Capital Gain	AMERICAN MULTISECTOR INCOME CL A 010322 9,114.21400 MIAQX	—	\$264.30
01/03/2022	ST Capital Gain Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 10.630 MIAQX	— 36.432	(\$387.27)
01/03/2022	Dividend Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 10.630 MIAQX	— 26.312	(\$279.70)

Account Activity continued on next page...

⁶ Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments.

^a Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.

Account Activity January 1 - January 31, 2022 (Since last statement) Continued

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
01/03/2022	LT Capital Gain Reinvest	AMERICAN MULTISECTOR INCOME CL A REINVEST AT 10.630 MIAQX	— 24.864	(\$264.30)
01/03/2022	Long-Term Capital Gain	BOND FUND OF AMERICA CL A 010322 1,810.90700 ABNDX	— —	\$94.50
01/03/2022	Cash Dividend	BOND FUND OF AMERICA CL A 010322 1,806.78300 ABNDX	— —	\$39.29
01/03/2022	LT Capital Gain Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 13.390 ABNDX	— 7.058	(\$94.50)
01/03/2022	Dividend Reinvest	BOND FUND OF AMERICA CL A REINVEST AT 13.390 ABNDX	— 2.934	(\$39.29)
01/03/2022	Cash Dividend	EATON VANCE SHORT DURATION GOVT INCOME CL A 123121 31,266.57000 EALDX AS OF 12/31/21	— —	\$310.69
01/03/2022	Dividend Reinvest	EATON VANCE SHORT DURATION GOVT INCOME CL A REINVEST AT 7.960 EALDX	— 39.031	(\$310.69)
01/03/2022	Cash Dividend	INTERMEDIATE BOND FUND OF AMERICA CL A 010322 1,809.85300 AIBAX	— —	\$35.43
01/03/2022	Dividend Reinvest	INTERMEDIATE BOND FUND OF AMERICA CL A REINVEST AT 13.730 AIBAX	— 2.58	(\$35.43)
01/05/2022	Purchase	HUMANA INC SR NOTE CPN 3.125% DUE 08/15/29 DTD 08/15/19 FC 02/15/20 CALL 05/15/29 @ 100.000 444859BK7	\$105.412 155,000	(\$165,304.19)
01/07/2022	Sweep (Withdrawal) ⁷	INSURED CASH ACCOUNT	— —	(\$165,304.19)
01/18/2022	Interest	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE NO SURVIVOR OPTION CPN 3.000% DUE 08/15/29 DTD 08/04/16 FC 09/15/16 011522 161,000 38143C6D8 AS OF 01/15/22	— —	\$402.50
01/19/2022	Sweep (Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$402.50
01/31/2022	Interest	INSURED CASH ACCOUNT 013122 1,711	— —	\$0.28
01/31/2022	Sweep (Interest Deposit) ⁷	INSURED CASH ACCOUNT	— —	\$0.28

Account Activity continued on next page...

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Account Activity January 1 - January 31, 2022 (Since last statement) *Continued*

Date	Transaction Type	Description/Security ID	Price(\$) Quantity	Amount
01/31/2022	Sweep (Withdrawal) ⁷	INSURED CASH ACCOUNT	—	(\$402.50)
01/31/2022	ACH Funds	INCOME DISTRIBUTION TRACE # 021000010002208	—	(\$402.50)

⁷ Bank Deposit and Money Market Sweep transactions reflect the net of all transfers of free cash balance to and from your sweep on the date referenced.

Messages From LPL Financial

PAPERLESS STATEMENTS

Go paperless and view your monthly statements and trade confirmations online. Monthly statements are available online within three business days, and trade confirmations are available the next business day after the trade is executed. To go paperless, click on the LPL Account View link accessible through your financial professional or institution website. Paperless statements are convenient, secure, fast and environmentally friendly. Enjoy the many benefits of free paperless statements and sign up today.

ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY)

EAI is calculated by taking the indicated annualized dividend and multiplying by the number of shares owned. EY is calculated by taking the EAI and dividing by the aggregate value of the shares owned. If no dividend information is available, no EAI or EY numbers will be generated. EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. Additionally the actual dividend or yield may vary depending on the security issuer's approval of paying the dividends. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

NON-TRANSFERABLE SECURITIES THAT ARE WORTHLESS

As part of our continuing effort to provide exceptional service, please be advised that LPL Financial will remove any non-transferable securities that are worthless from customer accounts. Your account may or may not be affected. Should you have any questions or concerns, please contact your financial professional.

SETTLEMENT FEE

LPL passes through certain regulatory fees incurred by LPL as a result of executing the transaction on your behalf. This includes fees charged under Section 31 of the Securities Exchange Act for sell transactions in equities and options.

POLICY FOR BENEFICIARY ACCOUNTS

Beneficiaries are required to open an account to receive any securities or cash from a deceased client's account. LPL generally will divide all securities and cash proportionately among the designated beneficiaries based on the allocations indicated by the account holder. However, this policy and procedure address specific situations, such as the treatment of securities remaining after the proportionate division of assets. You may visit lpl.com to learn more.

IMPORTANT INFORMATION ABOUT LIBOR AND INVESTMENT PRODUCTS TIED TO LIBOR

The interest rate for a limited number of fixed income and credit-based packaged products will be impacted by changes to the London Interbank Offered Rate (LIBOR). LIBOR is a forward-looking benchmark variable interest rate average used in many bonds and other fixed income pooled products, and will be discontinued or will no longer be widely relied upon by market participants, starting at the end of 2021 through June 2023. If you would like additional information, please see <https://www.lpl.com/disclosures.html> under "Other Important Disclosures." You may wish to review the prospectus of any existing positions in fixed income or credit-based investments with your financial professional.

ICA INFORMATION

Your balances in the Insured Cash Account (ICA) Program are allocated to each depository institution on the Priority Bank List in increments of \$246,500 for individual and trust accounts and \$493,000 for joint accounts. As always, you should review your cash positions with various depository institutions to determine whether your cash is within the FDIC insurance coverage limits. For more information about FDIC insurance limits, please contact your financial professional or go to www.fdic.gov.

Please be advised that the Priority Bank List for the ICA Program may change from time to time. These changes include the order of priority in which banks are listed as well as the addition and removal of banks. Please be sure to consult your financial professional or LPL.com periodically throughout the month for recent updates and information regarding how these changes may impact your account.

LPL RELATIONSHIP SUMMARY AVAILABLE ONLINE

LPL financial professionals offer brokerage services, investment advisory services, or both, depending on their licenses. Brokerage and investment advisory services, and the fees we charge for them, differ, and it's important that you understand the differences. Our Relationship Summary explains the various services we offer, how we charge for those services, and conflicts of interest that exist when we provide our services. Please visit lpl.com/CRS to learn more.

Messages From LPL Financial *(continued)*

REINVESTMENT

The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. For certain securities, LPL reinvests dividends on a principal basis and will not charge you any fees or commissions. You will not receive confirmations for these reinvestment transactions, but these will be reflected in your monthly account statements. You may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from who your security was purchased.

Disclosures and Other Information

ACCOUNT PROTECTION LPL Financial is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account up to \$500,000, of which \$250,000 may be claims for cash, in the unlikely event that LPL fails financially. SIPC protection limits apply to all accounts that you hold in a particular capacity. For example, if you hold two accounts at LPL as a sole account holder and third as a joint account holder, the two individual accounts are protected under SIPC up to a combined limit of \$500,000, and the joint account is protected under SIPC separately up to \$500,000. LPL Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) are not protected by SIPC. More information on SIPC, including obtaining an explanatory SIPC Brochure, may be obtained by calling SIPC directly at (202) 371-8300 or by visiting www.sipc.org. The account protection applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients, but it does not protect against losses from the rise and fall in the market value of investments.

ADJUSTED COST The cost basis of securities sold, matured, redeemed or exercised is adjusted for return of principal, original issue discount, accrual and partnership distributions for CMO, CDO, REMIC and MLP transactions. Eligible securities on the Realized Gains and Losses Statement have not been adjusted for bond amortization, return of capital, liquidating distributions, wash sales or similar items. N/A displays when the information is incomplete or missing and is treated as zero when calculating totals.

ADJUSTMENTS TO OPTION CONTRACTS As a general rule, corporate actions can result in an adjustment in the number of shares underlying an options contract or the exercise price, or both. Please review any adjustment to an option position. Contact your financial professional for further information with respect to option contract adjustment or visit the OCC website at <http://www.optionsclearing.com/webapps/infomemos>.

AGENCY If LPL Financial acts as your agent, or as agent for both you and another person in a transaction, the transaction details, including the identity of the seller or buyer and the source and amount of any fees or payments will be supplied upon written request.

ASSET-BACKED SECURITIES The actual yield from transactions in asset-backed securities (e.g., CMO, FNMA, FHLMC OR GMNA transactions) may vary according to the rate at which the underlying assets or receivables are repaid. Information about yield factors is available from your financial professional on request.

CALLED SECURITIES In the event of a partial call of corporate or municipal bonds, or preferred stock held in bulk segregation, the securities to be called will automatically be selected on a random basis, as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the bulk holdings. A detailed description of the random selection procedure is available upon request.

CHANGE OF ADDRESS Please notify your financial professional or LPL Financial promptly in writing of any change of address.

COST BASIS Transactions are automatically paired against holdings on a "First-In/First-Out" basis (unless manually adjusted). Designating liquidations as "versus purchase" on a trade will cause the trade confirmation or other closed tax lot notification to reflect the selected closed tax lots. For assets not purchased in the LPL account, you or the previous broker / dealer upon transfer may have provided the Date Acquired and Purchase Cost of the position. If no such data was submitted, N/A is listed as the Purchase Cost, and is treated as zero when calculating Gain or Loss totals. Since the cost basis on certain securities may have been provided by another source, the cost basis information on your statement may not reflect accurate data or correspond to data on your trade confirmations. This information should not be relied upon for tax reporting purposes. Please refer to your tax reporting statement, if applicable. For accounts electing average cost, the total cost may be computed using a combination of averaged and non-averaged unit prices for eligible securities.

DISCREPANCIES Please notify your financial professional and LPL Financial immediately of any discrepancies on your statement. If your financial professional is affiliated with another broker/dealer, you must notify them as well. Please contact your financial professional for the broker/dealer's contact information. Your financial professional's address and telephone number can be found on the bottom of each page of this statement. LPL Financial's telephone number is (800) 558-7567 and address can be found on the first page of this statement. Additionally, any verbal communications should be re-confirmed in writing to each of the above parties to further protect your rights, including rights under Securities Investor Protection Act (SIPA).

FRACTIONAL SHARE LIQUIDATION For information on fractional share transactions, please refer to LPL.com>Disclosures>Market & Trading Disclosures>Fractional Share Transactions.

FREE CREDIT BALANCES LPL Financial may use your free credit balances subject to the limitations of 17 CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us, upon demand in the course of normal business, the delivery of any free credit balances to which you are entitled, any fully paid securities to which you are entitled, and any securities purchased on margin upon full payment of any indebtedness to LPL Financial.

INVESTMENT RISK LPL Financial is not a bank, savings and loan, or credit union. Securities and insurance offered through LPL and its affiliates are not FDIC, NCUA or government insured, not endorsed or guaranteed by LPL, its affiliates or any other financial institution, are not a deposit, and involve investment risk including possible loss of principal.

INVESTMENTS HELD OUTSIDE LPL FINANCIAL Information on investments Held Outside LPL is provided for informational purposes only. Values for investments not held in your LPL account are based on the market value of priced securities at the end of the statement period. Values for annuities reflect a pricing date approximately three business days prior to the statement date. Values for alternative investments such as Managed Futures and REITs (Real Estate Investment Trusts) reflect a pricing date three to five business days prior to the statement date, depending on the availability of the data. The account registration for investments held outside LPL may not be the same as the registration for the LPL account with which it is affiliated. For example, an outside investment with a joint registration may be reflected on an LPL account with an individual registration.

LPL INSURED BANK DEPOSIT SWEEP PROGRAMS Cash in the Insured Cash Account (ICA) and LPL Deposit Cash Account (DCA) programs is protected by the Federal Deposit Insurance Corporation (FDIC). LPL Financial allocates your money to the ICA program to banks in the order of the Priority Bank List and to the DCA program to any bank on the Available Bank list in increments up to the programs disclosed amounts until your balance in each of the ICA and DCA programs is allocated to the program max. All banks are FDIC members. FDIC coverage is \$250,000 per depositor per bank (\$500,000 for joint account

holders). More information on FDIC insurance is available on request, or by visiting the FDIC website at www.fdic.gov. LPL Financial is not a bank. Unless otherwise disclosed, securities and other investments obtained through LPL Financial ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE.

MARGIN ACCOUNT If you use margin, this statement combines information about your investment account(s) and a special miscellaneous account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account required by Regulation T is available for your inspection upon request.

MONEY MARKET FUNDS Money market fund transactions, if any, are displayed chronologically. The 30-day yield for the fund is also reflected as of the statement date.

MUNICIPAL MATERIAL DISCLOSURE Copies of any material disclosures for municipal bonds are available at www.emma.msrb.org. To obtain specific municipal bond information, enter the nine-digit CUSIP number in the search field within the EMMA web site. If you do not have access to the Internet or would prefer a physical copy of the material disclosure, please contact your financial professional. Additional municipal bond information that may be available on www.emma.msrb.org includes, but is not limited to advance refunding documents, continuing disclosures, including annual financial statements and notices of material events, real-time and historical trade data, daily market statistics and education material.

N/A OR "--" DATA Information that displays as N/A or "--" is unavailable, missing, or incomplete and is treated as zero when calculating account totals, market values and performance.

OPTION CLIENTS Information on commissions and other charges incurred in connection with the execution of options transactions has been included in the confirmations of these transactions furnished to you. A summary of this information will be made available upon request. In accordance with the Option Agreement and Approval form you signed, you must promptly advise the firm of any material change in your investment objectives or financial situation.

ORDER ROUTING Quarterly Order Routing information for equities and options can be found on LPL.com>Disclosures>Market & Trading Disclosures>SEC Rule 606 Report Disclosure. This information is also available upon request.

PAYMENT FOR ORDER FLOW LPL Financial acts as your agent and does not receive any compensation in the form of payment for order flow.

PRICING Securities prices shown on this statement may vary from actual liquidation value. Prices shown should only be used as a general guide to portfolio value. We receive prices from various services, which are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt instruments including, but not limited to, bills, notes, bonds, banker's acceptances, certificates of deposit, or commercial paper, estimated prices may be generated by a matrix system or market driven pricing model, taking various factors into consideration. These prices may not be the actual price you would receive if you sold before the maturity of a certificate of deposit. The pricing of listed options takes into account the last closing price, as well as the current bid and offer prices. Where securities have not been priced, their values have not been included in the Portfolio Summary information at the beginning of this statement.

PRINCIPAL If your broker-dealer is acting as principal in a transaction, your broker-dealer has sold to or bought from you the security, and may have received a profit from the transaction.

PURCHASE COST Original cost including fees, commissions and less accrued interest of the quantity sold or redeemed. For transferred securities, this could be the purchase amount you or the former institution provided to us. Purchase Cost may be adjusted to reflect corporate actions, such as stock splits, mergers, spinoffs, or other events. N/A is displayed when the information is incomplete or missing and is treated as zero when calculating totals. *Transferred securities may not be included in Purchase Cost.

REGULATION All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market and its clearing house, if anywhere the transactions are executed, and of the Financial Industry Regulatory Authority (FINRA).

REINVESTMENT The dollar amount of mutual fund distributions, money market fund income, or dividends on other securities on your statement may have been reinvested in additional shares. You will not receive confirmations for these reinvestment transactions. However, you may request information on these transactions by writing to LPL Financial. LPL will also, if requested, furnish you with the time of execution and the name of the person from whom your security was purchased.

REVENUE SHARING LPL may have a fee arrangement with the investment advisor or distributor ("sponsor") of the mutual fund you have purchased, called revenue-sharing. In such case, the sponsor pays LPL a fee based on the amount of your purchase, and LPL provides marketing support to the sponsor and allows the sponsor to access your financial professional so that the sponsor can promote such mutual funds. This arrangement gives LPL a financial incentive to have LPL clients invest in participating mutual funds instead of funds whose sponsors do not make such payments to LPL. Although your financial professional does not share in this compensation, this conflict of interest affects the ability of LPL to provide you with unbiased, objective investment advice concerning the selection of mutual funds for your account. This could mean that other mutual funds, whose sponsors do not make revenue sharing payments, may be more appropriate for your account than the mutual funds whose sponsors make revenue sharing payments to LPL. For a complete list of the participating sponsors, and the range of fee payments, please visit LPL.com>Disclosures>Account Disclosures, Agreements, Fee Schedules & Conflicts of Interest>Third Party Compensation and Related Conflicts of Interest.

STATEMENT OF FINANCIAL CONDITION You may call the LPL Client Service line at (800) 877-7210 to request a copy of LPL's audited and unaudited financial statements at no cost. These statements are available for inspection at LPL's office or online at <https://www.lpl.com/disclosures.html> in the LPL LLC Financial Reports section.

SWEEP OPTION Your account may provide for a daily sweep in an insured bank deposit sweep program (either LPL Insured Cash Account—ICA—or LPL Deposit Cash Account—DCA) or a money market mutual fund. The balance in the ICA, DCA or money market mutual fund sweep may be liquidated on the customer's order and the proceeds returned to the securities account, or remitted to the customer. If you have any questions about your sweep option, including rates of the depository institutions currently participating in the sweep option, or you would like to change your sweep option, please contact your financial professional.

TRADING AWAY POLICY Additional information regarding trading practices of equity portfolio managers on Manager Select and Manager Access Select is available on Third-Party Portfolio Manager Trading Practices page online at <https://www.lpl.com/disclosures.html> in the Market & Trading Disclosures section.

LPL FINANCIAL LLC is an affiliate of LPL Financial Holdings Inc

S11PLNON - REV 05/20

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and Considered approval of financial statements for the operating account for a previous month.

IT IS HEREBY RESOLVED that financial statements for operating account for January 2022 are approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Item D.10.

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the Amendment of Intergovernmental Agreement between the Central Oklahoma Master Conservancy District and the Oklahoma Water Resources Board to extend the end date of the Study of Internal Nutrient Loading in Lake Thunderbird from March 31, 2022 to December 31, 2022.

IT IS HEREBY RESOLVED that the Amendment of Intergovernmental Agreement between the Central Oklahoma Master Conservancy District and the Oklahoma Water Resources Board to extend the end date of the Study of Internal Nutrient Loading in Lake Thunderbird from March 31, 2022 to December 31, 2022 is approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Amanda Nairn, President

Item D.11.

Central Oklahoma Master Conservancy District

*The Auditors' Communication with
Those Charged with Governance*

June 30, 2021





January 11, 2022

Board of Directors
Central Oklahoma Master Conservancy District

We have audited the financial statements of the Central Oklahoma Master Conservancy District (the “District”) as of and for the year ended June 30, 2021. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated May 13, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. New accounting policies were adopted and the application of other existing policies was not changed during the year. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

In January 2017, the Governmental Accounting Standards Board issued Statement No. 84, *Fiduciary Activities* (GASB 84). GASB 84 improves guidance regarding the recognition and reporting of fiduciary activities. GASB 84 identifies four types of reportable fiduciary fund types, including (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and 4) custodial funds. GASB 84 outlines the accounting and disclosure requirements for operating structures that qualify as a fiduciary activity. The District adopted GASB 84 effective July 1, 2020, which did not have a significant impact on its financial statements.

Significant Audit Matters, Continued

Qualitative Aspects of Accounting Practices, Continued

In June 2017, GASB issued Statement No. 87, *Leases* (GASB 87). GASB 87 defines a lease as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. GASB 87 improves accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The District does not expect GASB 87 to have a significant impact on the financial statements.

Significant Audit Matters, Continued

Qualitative Aspects of Accounting Practices, Continued

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32* (GASB 97). The primary objectives of GASB 97 are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of GASB 97 that 1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and 2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective at the date of issuance of GASB 97 and did not have a significant impact on the District's financial statements. The requirements of GASB 97 that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of GASB 97 that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within GASB 97.

Significant Audit Matters, Continued

Qualitative Aspects of Accounting Practices, Continued

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant estimates are the useful lives of capital assets and the fair value of investments. We evaluated and tested the estimates in determining that they were reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. During our audit we proposed several adjustments to the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 11, 2022.

Significant Audit Matters, Continued

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Matters or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management’s discussion and analysis and the required supplementary information that supplements the financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the financial statements, and our knowledge we obtained during the audit of the financial statements. We did not audit such information and do not express an opinion or provide any assurance on such information.

Other Required Communications

We as independent auditors are required to:

- a. Communicate significant deficiencies and material weaknesses in internal control to those charged with governance.
- b. Report directly to the audit committee (or equivalent) any fraud that causes a material misstatement of the financial statements and any fraud involving senior management. Fraud perpetrated by lower-level employees is also to be reported if it resulted in an individually significant misstatement.
- c. Report illegal acts or noncompliance with laws or regulations that come to our attention (except those that are clearly inconsequential).

We have nothing to report.

Restriction on Use

This information is intended solely for the use of the Board of Directors and management of the District, and federal and state agencies and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Finley & Cook, PLLC

Central Oklahoma Master Conservancy District

Financial Statements

June 30, 2021 and 2020
(With Independent Auditors' Report Thereon)



CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

FINANCIAL STATEMENTS

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Central Oklahoma Master Conservancy District

Report on the Financial Statements

We have audited the accompanying financial statements of the Central Oklahoma Master Conservancy District (the "District"), which comprise the statements of net position as of June 30, 2021 and 2020, and the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2021 and 2020, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Accounting principles generally accepted in the United States require that the management's discussion and analysis on pages I-1 through I-4 and the required supplementary information on pages 28 through 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 11, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Finley & Cook, PLLC

Shawnee, Oklahoma
January 11, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Central Oklahoma Master Conservancy District's (the "District") annual financial report presents a discussion and analysis of its financial performance for the years ended June 30, 2021 and 2020. Please read it in conjunction with the financial statements which follow this section. The following tables summarize the net position and changes in net position of the District for 2021 and 2020.

Statements of Net Position

	June 30,	
	<u>2021</u>	<u>2020</u>
Assets:		
Current assets	\$ 2,465,986	3,084,150
Capital assets, net	14,601,136	11,350,852
Net pension asset	138,644	266,750
Other noncurrent assets	4,486,216	4,344,816
Total assets	<u>21,691,982</u>	<u>19,046,568</u>
Deferred outflows of resources related to the pension plan	<u>139,283</u>	<u>68,153</u>
Liabilities:		
Current liabilities	571,521	1,113,495
Long-term debt, less current maturities	5,318,586	2,016,356
Total liabilities	<u>5,890,107</u>	<u>3,129,851</u>
Deferred inflows of resources related to the pension plan	<u>50,494</u>	<u>94,117</u>
Net position:		
Invested in capital assets, net	8,877,126	9,196,144
Restricted	50,000	50,000
Unrestricted	6,963,538	6,644,609
Total net position	<u>\$ 15,890,664</u>	<u>15,890,753</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS, CONTINUED

Statements of Revenues, Expenses, and Changes in Net Position

	Years Ended June 30,	
	<u>2021</u>	<u>2020</u>
Operating revenues:		
Operations and maintenance	\$ 1,258,565	1,737,662
Electric power	475,813	484,429
Total operating revenues	<u>1,734,378</u>	<u>2,222,091</u>
Operating expenses:		
Pumping power	476,598	484,429
Salaries and benefits	614,900	595,501
Impairment of capital assets	205,789	-
Other operating expenses	748,400	813,116
Total operating expenses	<u>2,045,687</u>	<u>1,893,046</u>
Operating (loss) income	<u>(311,309)</u>	<u>329,045</u>
Non-operating revenue	<u>311,220</u>	<u>165,603</u>
Changes in net position	(89)	494,648
Net position, beginning of year	<u>15,890,753</u>	<u>15,396,105</u>
Net position, end of year	<u>\$ 15,890,664</u>	<u>15,890,753</u>

Overview of the Financial Statements

The three financial statements are as follows:

- **Statement of Net Position**—This statement presents information reflecting the District's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the amount of total assets, deferred outflows of resources, less total deferred inflows of resources, and liabilities. The statement of net position is categorized as to current and noncurrent assets and liabilities. For purposes of the financial statements, current assets and liabilities are those assets and liabilities with immediate liquidity or which are collectible or becoming due within 12 months of the statement date.
- **Statement of Revenues, Expenses, and Changes in Net Position**—This statement reflects the operating revenues and expenses, as well as non-operating revenues and expenses, during the fiscal year. Major sources of operating revenues are operations and maintenance, and electric power revenue; and major sources of operating expenses are salaries and benefits, and pumping power expense. Major sources of non-operating income are from investment and interest income. The change in net position for an enterprise fund is the equivalent of net profit or loss for any other business enterprise.

MANAGEMENT'S DISCUSSION AND ANALYSIS, CONTINUED

Overview of the Financial Statements, Continued

- Statement of Cash Flows—The statement of cash flows is presented using the direct method of reporting which reflects cash flows from operating, capital and related financing, and investing activities. Cash collections and payments are reflected in this statement to arrive at the net increase or decrease in cash and cash equivalents for the fiscal year.

Financial Highlights

- The decrease in total operating revenues of approximately \$488,000 in 2021 compared to the prior year was primarily due to decreased operations and maintenance revenues assessed to member cities. The decrease in total operating revenues of approximately \$246,000 in 2020 compared to the prior year was primarily due to \$248,000 of operations and maintenance assessment adjustments to member cities for temporary financial relief due to the COVID-19 pandemic.
- The increase in total operating expenses of approximately \$153,000 in 2021 compared to the prior year was due primarily to an approximate \$206,000 impairment of the District's saturated dissolved oxygenation assets, which were discontinued in fiscal year 2021 and an increase in professional services of approximately \$35,000, which were offset by reductions of approximately \$48,000 and \$57,000 respectively, in maintenance and water monitoring cost. The increase in total operating expenses of approximately \$71,000 in 2020 compared to the prior year was due primarily to an increase in salaries and benefits of approximately \$123,000 and pumping power of approximately \$27,000, offset by a decrease in maintenance of approximately \$51,000 and professional services of approximately \$21,000.
- Total non-operating revenues increased approximately \$146,000 in 2021 compared to the prior year mainly resulting from an increase of approximately \$46,000 in investment and interest income, an increase of approximately \$93,000 from gains on sales of capital assets, and an increase of approximately \$56,000 in other revenues, offset by an increase of approximately \$76,000 in interest expense. Total non-operating revenues decreased approximately \$68,000 in 2020 compared to the prior year, mainly resulting from a decrease in investment and interest income of approximately \$82,000 and a decrease in gain on sale fixed assets of approximately \$20,000, offset by a decrease in shoreline stabilization expense of \$39,000.
- During 2021, the District's net pension asset was approximately \$139,000, deferred outflows of resources approximated \$139,000, and deferred inflows of resources approximated \$50,000. During 2020, the District's net pension asset was approximately \$267,000, deferred outflows of resources approximated \$68,000, and deferred inflows of resources approximated \$94,000.

MANAGEMENT'S DISCUSSION AND ANALYSIS, CONTINUED

Capital Assets

As of June 30, 2021, the District had invested approximately \$24,127,000 in capital assets, including dam and reservoir, land improvements, construction in progress, pipelines, pumping plant, buildings and structures, vehicles, and equipment. Net of accumulated depreciation, the District's net capital assets at June 30, 2021, approximated \$14,601,000. As of June 30, 2020, the District had invested approximately \$20,675,000 in capital assets, including dam and reservoir, land improvements, construction in progress, pipelines, pumping plant, buildings and structures, vehicles, and equipment. Net of accumulated depreciation, the District's net capital assets at June 30, 2020, approximated \$11,351,000. Additional details concerning the District's capital assets can be found in the financial statements (see Note 3).

The District's infrastructure assets, which are reported using the modified approach for depreciation, consisted of dam and reservoir related assets. The infrastructure assets are typically required to have annual condition assessments performed by the U.S. Department of the Interior's Bureau of Reclamation. The condition assessment assigned to the assets was 99 in the last two issued assessment reports, respectively. A rating of 80 or greater is considered to be a "Good" rating. The District's objective is to maintain a "Good" condition assessment rating.

Debt Administration

As of June 30, 2021 and 2020, the District had notes payable of approximately \$5,724,000 and \$2,155,000, respectively, with the Oklahoma Water Resources Board.

Additional details concerning the District's long-term debt can be found in the financial statements (see Note 4).

Contacting the District's Management

This financial report is designed to provide patrons and interested parties with a general overview of the District's finances and to demonstrate the District's accountability for its finances. If you have questions about this report or need additional financial information, contact:

Kyle Arthur, General Manager
Central Oklahoma Master Conservancy District
12500 Alameda Drive
Norman, OK 73026
Telephone: 405-329-5228

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF NET POSITION

<i>June 30,</i>	<i>2021</i>	<i>2020</i>
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,947,957	2,590,564
Grants receivable	-	32,500
Assessments receivable—the Cities—Energy Project, current portion	64,659	64,567
Accounts receivable	433,098	372,048
Accrued interest receivable	20,272	24,471
Total current assets	<u>2,465,986</u>	<u>3,084,150</u>
Noncurrent assets:		
Assessments receivable—the Cities—Energy Project	426,318	520,802
Investments	4,018,057	3,779,237
Debt issuance costs	41,841	44,777
Net pension asset	138,644	266,750
Capital assets, net	14,601,136	11,350,852
Total noncurrent assets	<u>19,225,996</u>	<u>15,962,418</u>
Total assets	<u>21,691,982</u>	<u>19,046,568</u>
Deferred outflows of resources:		
Deferred amounts related to the pension plan	<u>139,283</u>	<u>68,153</u>

(Continued)

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF NET POSITION, CONTINUED

<i>June 30,</i>	<i>2021</i>	<i>2020</i>
Liabilities and Net Position		
Current liabilities:		
Accounts payable	108,120	957,095
Compensated absences payable	31,976	17,151
Accrued interest payable	26,001	897
Long-term debt, current portion	405,424	138,352
Total current liabilities	<u>571,521</u>	<u>1,113,495</u>
Noncurrent liabilities:		
Long-term debt, less current maturities	<u>5,318,586</u>	<u>2,016,356</u>
Total liabilities	<u>5,890,107</u>	<u>3,129,851</u>
Deferred inflows of resources:		
Deferred amounts related to the pension plan	<u>50,494</u>	<u>94,117</u>
Net position:		
Invested in capital assets, net	8,877,126	9,196,144
Restricted	50,000	50,000
Unrestricted	<u>6,963,538</u>	<u>6,644,609</u>
Total net position	<u>\$ 15,890,664</u>	<u>15,890,753</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

<i>Years Ended June 30,</i>	<i>2021</i>	<i>2020</i>
Operating revenues:		
Operations and maintenance	\$ 1,258,565	1,737,662
Electric power	475,813	484,429
Total operating revenues	<u>1,734,378</u>	<u>2,222,091</u>
Operating expenses:		
Salaries and benefits	614,900	595,501
Maintenance	76,192	124,069
Utilities	37,239	37,663
Insurance and bond	76,962	66,146
Administrative supplies	10,512	16,347
Professional services	78,063	43,380
Pumping power	476,598	484,429
Water monitoring	76,213	133,377
Depreciation	393,219	392,134
Impairment of capital assets	205,789	-
Total operating expenses	<u>2,045,687</u>	<u>1,893,046</u>
Operating (loss) income	<u>(311,309)</u>	<u>329,045</u>
Non-operating revenues and (expenses):		
Grant revenue	14,914	32,500
Investment and interest income	250,834	204,668
Gain on sale of capital assets	107,537	14,427
Interest expense	(87,675)	(11,639)
Shoreline stabilization expense	(39,316)	(83,221)
Other, net	64,926	8,868
Net non-operating revenues	<u>311,220</u>	<u>165,603</u>
Changes in net position	(89)	494,648
Net position, beginning of year	<u>15,890,753</u>	<u>15,396,105</u>
Net position, end of year	<u>\$ 15,890,664</u>	<u>15,890,753</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF CASH FLOWS

Increase (Decrease) in Cash and Cash Equivalents

<i>Years Ended June 30,</i>	<i>2021</i>	<i>2020</i>
Cash flows from operating activities:		
Cash received from assessments to the Cities	\$ 1,673,328	2,455,962
Cash payments for goods and services	(1,677,753)	(164,982)
Cash payments for salaries and benefits	(589,721)	(603,159)
Net cash (used) provided by operating activities	(594,146)	1,687,821
Cash flows from capital, noncapital, and related financing activities:		
Acquisition and development of capital assets	(3,875,249)	(2,751,103)
Proceeds from sale of capital assets	133,221	71,099
Proceeds from long-term debt	3,824,754	1,539,477
Repayment of debt obligations	(255,452)	(94,426)
Interest paid	(59,635)	(10,554)
Shoreline stabilization	(39,316)	(83,221)
Other, net	64,926	5,492
Grant proceeds	47,414	-
Net cash used in capital, noncapital, and related financing activities	(159,337)	(1,323,236)
Cash flows from investing activities:		
Principal received on assessments receivable	94,392	94,431
Investment and interest income received	123,253	148,879
Purchase of investments	(600,010)	(1,018,124)
Redemption of investments	493,241	902,574
Net cash provided by investing activities	110,876	127,760
Net (decrease) increase in cash and cash equivalents	(642,607)	492,345
Cash and cash equivalents at beginning of year	2,590,564	2,098,219
Cash and cash equivalents at end of year	\$ 1,947,957	2,590,564

(Continued)

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

STATEMENTS OF CASH FLOWS, CONTINUED

Increase (Decrease) in Cash and Cash Equivalents

<i>Years Ended June 30,</i>	<i>2021</i>	<i>2020</i>
Reconciliation of operating income to net cash (used in) provided by operating activities:		
Operating (loss) income	\$ (311,309)	329,045
Adjustments to reconcile operating (loss) income to net cash (used in) provided by operating activities:		
Depreciation	393,219	392,134
Impairment of capital assets	205,789	-
Changes in deferred amounts related to pensions	(114,753)	(36,547)
Change in operating assets and liabilities:		
Accounts receivable	(61,050)	233,871
Net pension asset	128,106	29,868
Accounts payable	(848,974)	740,429
Compensated absences payable	<u>14,826</u>	<u>(979)</u>
Net cash (used in) provided by operating activities	<u>\$ (594,146)</u>	<u>1,687,821</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS

June 30, 2021 and 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Operations

The Central Oklahoma Master Conservancy District (the “District”) is a governmental organization established pursuant to Oklahoma Statute by order of the Cleveland County District Court entered on September 30, 1959. Its primary purpose is to distribute raw water from Lake Thunderbird to the cities of Del City, Midwest City, and Norman (collectively, the “Cities”) for municipal, domestic, and industrial use. The District manages and operates the dam, facilities, land, and rights of way under an agreement with the United States. The District also provides flood control, fish and wildlife benefits, and recreational opportunities. The District was obligated to repay the United States for a portion of the construction cost (considered to be cost related to municipal and industrial water supply), with interest, for which it assessed the member cities annually based on a stated formula. The members of the District’s Board of Directors are nominated by the Cities and appointed by the Cleveland County District Court.

Reporting Entity

The financial statements presented herein include only the operations of the District and do not include the assets, liabilities, or results of operations of the Cities serviced.

Basis of Accounting

The District prepares its financial statements on the enterprise fund basis using the economic measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the obligation is incurred.

Financial Statement Presentations

The District follows the provisions of the Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments* (GASB 34), in preparing its financial statements.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the District considers all highly liquid investments with an original maturity of 3 months or less to be cash and cash equivalents.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Investments

The District's investments are recorded at fair value.

Accounting principles generally accepted in the United States establish a fair value hierarchy for determination and measurement of fair value. The hierarchy is based on the type of valuation inputs needed to measure the fair value of an asset. The hierarchy is generally as follows:

Level 1—Unadjusted quoted prices in active market, for identical assets.

Level 2—Quoted prices for similar assets or inputs that are observable or other forms of market corroborated inputs.

Level 3—Pricing based on best available information including primarily unobservable inputs and assumptions market participants would use in pricing the asset.

In addition to the above three levels, if an investment does not have a readily determined fair value, the investment can be measured using net asset value (NAV) per share (or its equivalent). Investments valued at NAV are categorized as NAV and not listed as Level 1, 2, or 3.

Capital Assets

Capital assets are stated at cost and depreciated on the date they are placed into service. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives are 20–25 years for buildings and structures, pumping plant, and pipelines; 7 years for vehicles and office equipment; and 20 years for the Energy Project equipment (a \$2,400,000 energy savings construction project) and fencing and equipment.

The District considers the dam and reservoir related assets to be infrastructure assets, which are reported using the modified approach for depreciation. Under the modified approach, infrastructure assets are not required to be depreciated as long as certain requirements, as defined by GASB 34, are met. All expenditures made for infrastructure assets, using the modified approach, are expensed in the period incurred, except for expenditures considered to be for additions or improvements.

Intangible Assets

The District believes its only intangible assets consist of certain rights of way, all of which were received prior to July 2009. Since the District is considered to be a Phase 3 government under GASB 34, the District is not required to retroactively apply GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. Therefore, the District has not accounted for and reported its right-of-way intangible assets.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Compensated Absences

The District's employees can accrue a maximum of 360 hours of vacation pay. Upon termination, accrued, unpaid hours will be paid at the employee's hourly rate then in effect. Sick leave can be accrued at a rate of 12 days per year (8 hours for every full month of service), but is not paid upon termination.

Income Taxes

Because the District is a governmental institution pursuant to Title 82, Chapter 5 of the Oklahoma Statutes, as amended, the District is exempt from federal and state income taxes.

Concentrations

The District is located in Norman, Oklahoma, and serves the Cities and, therefore, is reliant on the Cities' ability to meet their obligations.

Contingencies

The District carries appropriate insurance with regard to comprehensive general liability, comprehensive automobile liability, personal injury, general property, and workers' compensation insurance.

Equity Classifications

Equity is classified as net position and displayed in three components:

Invested in Capital Assets, Net—Consists of capital assets, net of accumulated depreciation, less the balance of debt incurred to finance the acquisition, construction, or improvement of the related capital assets.

Restricted—Consists of net position with constraints placed on the use either by i) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or ii) law through constitutional provisions or enabling legislation.

Unrestricted—Consists of all other net position that do not meet the definition of "Invested in Capital Assets, Net" or "Restricted."

Revenues

The District considers all assessments charged to the Cities to fund its normal operations as operating revenues. Assessments to the Cities to fund capital or special projects, and grants or other contracts received from federal and state agencies, are considered to be non-operating income.

Federal Grant Revenues and Expenditures

The District's federal grant revenues are primarily expenditure driven, in that prior to requesting grant monies, expenditures are incurred.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Defined Benefit Pension Plan

For the purposes of measuring the net pension (asset) liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Employee Retirement System of Central Oklahoma Master Conservancy District (the “Plan”) and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by the Oklahoma Municipal Retirement Fund (OkMRF). For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value based on published market prices. Detailed information about the OkMRF plan’s fiduciary net position is available in the separately issued OkMRF financial report.

Recent Accounting Pronouncements

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities* (GASB 84). GASB 84 improves guidance regarding the recognition and reporting of fiduciary activities. GASB 84 identifies four types of reportable fiduciary fund types, including (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and 4) custodial funds. GASB 84 outlines the accounting and disclosure requirements for operating structures that qualify as a fiduciary activity. The District adopted GASB 84 on July 1, 2020, which did not have a significant impact on its financial statements.

In June 2017, GASB issued Statement No. 87, *Leases* (GASB 87). GASB 87 defines a lease as a contract that conveys control of the right to use another entity’s nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. GASB 87 improves accounting and financial reporting for leases by governments by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The District does not expect GASB 87 to have a significant impact on the financial statements.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Recent Accounting Pronouncements, Continued

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32* (GASB 97). The primary objectives of GASB 97 are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of GASB 97 that 1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and 2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective at the date of issuance of GASB 97 and did not have a significant impact on the District's financial statements. The requirements of GASB 97 that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of GASB 97 that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within GASB 97.

Date of Management's Review of Subsequent Events

Management has evaluated subsequent events through January 11, 2022, the date which the financial statements were available to be issued.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) CASH AND CASH EQUIVALENTS AND INVESTMENTS

Custodial Credit Risk—Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's deposit policy for custodial credit risk is described as follows:

The District requires that balances on deposit with financial institutions be insured by the FDIC or collateralized by securities held by the cognizant Federal Reserve Bank, or be invested in U.S. government obligations in the District's name.

Custodial Credit Risk—Investments

As of June 30, 2021 and 2020, the District held cash deposits of approximately \$1,908,000 and \$2,072,000, respectively, in a money market account that is not insured by the FDIC. This investment is not considered to be a custodial credit risk since the money market is invested in U.S. Treasury securities and U.S. government agency securities. The money market account had an S&P rating of AAA at both June 30, 2021 and 2020, and an average maturity of the underlying investments of 51 days and 39 days as of June 30, 2021 and 2020, respectively. The money market account is included in cash and cash equivalents on the statements of net position. The underlying investments of the money market account include short-term, high quality, fixed-income securities issued by the U.S. government or its agencies.

Investments are made under the custody of the General Manager, as approved by the District's Board of Directors, in accordance with the District's investment policy.

The investment policy permits investments in U.S. Treasury bills, notes, and bonds and obligations fully insured or unconditionally guaranteed by the U.S. government or any of its agencies or instrumentalities; investment grade corporate debt obligations and municipal debt obligations; collateralized or insured certificates of deposit; money market and short-term to intermediate-term bond registered investment companies, and stock based registered investment companies.

Custodial credit risk is the risk that, in the event of the failure of a counterparty, the District will not be able to recover the value of its investments. Investment securities are exposed to custodial risk if they are uninsured, are not registered in the name of the District, or are held by a counterparty or the counterparty's trust department but not in the name of the District. At June 30, 2021 and 2020, the investment balances of approximately \$4,018,000 and \$3,779,000, respectively, were uncollateralized.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) **CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED**

Investments Measured at Fair Value

Fair values of investments by hierarchy level at June 30 are presented below:

<u>Investments by Fair Value Level</u>	Amounts Measured at <u>Fair Value</u>	Quoted Prices in Active Markets for Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>
<u>June 30, 2021</u>				
Corporate bonds:				
Domestic	\$ 3,149,358	-	3,149,358	-
Foreign	<u>240,600</u>	-	<u>240,600</u>	-
	<u>3,389,958</u>	-	<u>3,389,958</u>	-
Registered investment companies	<u>628,099</u>	<u>628,099</u>	-	-
	<u>\$ 4,018,057</u>	<u>628,099</u>	<u>3,389,958</u>	<u>-</u>
<u>June 30, 2020</u>				
Corporate bonds:				
Domestic	\$ 3,239,527	-	3,239,527	-
Foreign	<u>218,371</u>	-	<u>218,371</u>	-
	<u>\$ 3,457,898</u>	-	<u>3,457,898</u>	<u>-</u>

The District holds a diversified mix of registered investment companies and corporate debt securities through an investment manager. The District's investments in registered investment companies are classified as Level 1 of the fair value hierarchy, valued using quoted prices in active markets. The District's corporate debt securities are classified in Level 2 of the fair value hierarchy, valued using a matrix pricing technique determined by a third party. This method values securities based on their relationship to benchmark quoted prices.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED

Interest Rate Risk and Credit Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest changes. The District has a policy in place to limit maturity dates of debt securities to no longer than 10 years from the date of purchase and attempts to ladder maturity dates are subject to credit risk. The District has a policy in place to limit investments in any one security issue to no more than 10% of the investment portfolio at the time of investment. Also, no more than 10% of the total portfolio's investments may be invested in stock based registered investment companies at the time such investments are made. Credit quality rating is one method of assessing the ability of the issuer to meet its obligation. The following tables provide information concerning interest rate risk and credit risk for debt securities.

At June 30, the District had the following investments with maturities:

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>			<u>Fair Value</u>
	<u>Less Than 1</u>	<u>1 or More, Less Than 5</u>	<u>5 or More</u>	
<u>2021</u>				
Corporate bonds:				
Domestic	\$ 96,147	1,797,556	1,255,655	3,149,358
Foreign	-	240,600	-	240,600
	<u>\$ 96,147</u>	<u>2,038,156</u>	<u>1,255,655</u>	<u>3,389,958</u>
<u>2020</u>				
Corporate bonds:				
Domestic	\$ -	1,625,980	1,922,857	3,548,837
Foreign	-	230,400	-	230,400
	<u>\$ -</u>	<u>1,856,380</u>	<u>1,922,857</u>	<u>3,779,237</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) CASH AND CASH EQUIVALENTS AND INVESTMENTS, CONTINUED

Interest Rate Risk and Credit Risk, Continued

The following table provides information concerning credit risk at June 30:

<u>S&P 500 Rating</u>	<u>Fair Value</u>	Percentage of Total Debt Security Investments at <u>Fair Value</u>
<u>2021</u>		
AAA	\$ 272,836	8%
A+	477,350	14%
A-	599,751	18%
BBB+	764,015	22%
BBB	371,568	11%
BBB-	404,150	12%
BB+	259,688	8%
BB-	<u>240,600</u>	<u>7%</u>
	<u>\$ 3,389,958</u>	<u>100%</u>
<u>2020</u>		
AAA	\$ 283,662	8%
AA-	146,207	4%
A	181,633	5%
A-	1,054,197	28%
BBB+	729,282	19%
BBB	566,433	15%
BBB-	587,423	15%
BB	<u>230,400</u>	<u>6%</u>
	<u>\$ 3,779,237</u>	<u>100%</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(3) CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

	Balance at June 30, 2020	Additions	Retirements	Impairments	Transfers	Balance at June 30, 2021
Capital assets not being depreciated:						
Dam and reservoir	\$ 4,605,177	-	-	-	-	4,605,177
Land improvements	38,375	-	-	-	-	38,375
Construction in progress:						
Del City pipeline replacement	3,073,538	3,352,357	-	-	-	6,425,895
Total capital assets not being depreciated	<u>7,717,090</u>	<u>3,352,357</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,069,447</u>
Other capital assets:						
Vehicles	734,923	13,822	(118,614)	-	-	630,131
Pipelines	4,269,079	-	-	-	-	4,269,079
Pumping plant	1,593,952	-	-	-	-	1,593,952
Office equipment	99,005	350	(13,909)	-	-	85,446
Buildings and structures	1,222,254	4,645	-	-	-	1,226,899
Energy Project equipment	2,536,613	-	-	-	-	2,536,613
Fencing and equipment	<u>2,501,753</u>	<u>504,075</u>	<u>(84,924)</u>	<u>(205,789)</u>	<u>-</u>	<u>2,715,115</u>
Total other capital assets	<u>12,957,579</u>	<u>522,892</u>	<u>(217,447)</u>	<u>(205,789)</u>	<u>-</u>	<u>13,057,235</u>
Accumulated depreciation:						
Vehicles	(514,710)	(55,725)	106,714	-	-	(463,721)
Pipelines	(3,681,675)	(42,727)	-	-	-	(3,724,402)
Pumping plant	(1,569,220)	(2,356)	-	-	-	(1,571,576)
Office equipment	(91,286)	(2,264)	12,490	-	-	(81,060)
Buildings and structures	(562,133)	(46,354)	-	-	-	(608,487)
Energy Project equipment	(1,395,140)	(126,831)	-	-	-	(1,521,971)
Fencing and equipment	<u>(1,509,653)</u>	<u>(116,962)</u>	<u>72,286</u>	<u>-</u>	<u>-</u>	<u>(1,554,329)</u>
Total accumulated depreciation	<u>(9,323,817)</u>	<u>(393,219)</u>	<u>191,490</u>	<u>-</u>	<u>-</u>	<u>(9,525,546)</u>
Capital assets, net	<u>\$11,350,852</u>	<u>3,482,030</u>	<u>(25,957)</u>	<u>(205,789)</u>	<u>-</u>	<u>14,601,136</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(3) CAPITAL ASSETS, CONTINUED

	Balance at <u>June 30, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	Balance at <u>June 30, 2020</u>
Capital assets not being depreciated:					
Dam and reservoir	\$ 4,605,177	-	-	-	4,605,177
Land improvements	38,375	-	-	-	38,375
Construction in progress:					
Del City pipeline replacement	<u>498,941</u>	<u>2,574,597</u>	-	-	<u>3,073,538</u>
Total capital assets not being depreciated	<u>5,142,493</u>	<u>2,574,597</u>	-	-	<u>7,717,090</u>
Other capital assets:					
Vehicles	679,813	55,110	-	-	734,923
Pipelines	4,269,079	-	-	-	4,269,079
Pumping plant	1,593,952	-	-	-	1,593,952
Office equipment	92,020	6,985	-	-	99,005
Buildings and structures	1,222,254	-	-	-	1,222,254
Energy Project equipment	2,536,613	-	-	-	2,536,613
Fencing and equipment	<u>2,478,016</u>	<u>114,411</u>	<u>(90,674)</u>	-	<u>2,501,753</u>
Total other capital assets	<u>12,871,747</u>	<u>176,506</u>	<u>(90,674)</u>	-	<u>12,957,579</u>
Accumulated depreciation:					
Vehicles	(460,632)	(54,078)	-	-	(514,710)
Pipelines	(3,638,948)	(42,727)	-	-	(3,681,675)
Pumping plant	(1,566,864)	(2,356)	-	-	(1,569,220)
Office equipment	(88,824)	(2,462)	-	-	(91,286)
Buildings and structures	(515,798)	(46,335)	-	-	(562,133)
Energy Project equipment	(1,268,309)	(126,831)	-	-	(1,395,140)
Fencing and equipment	<u>(1,426,310)</u>	<u>(117,345)</u>	<u>34,002</u>	-	<u>(1,509,653)</u>
Total accumulated depreciation	<u>(8,965,685)</u>	<u>(392,134)</u>	<u>34,002</u>	-	<u>(9,323,817)</u>
Capital assets, net	<u>\$ 9,048,555</u>	<u>2,358,969</u>	<u>(56,672)</u>	-	<u>11,350,852</u>

In late fiscal year 2021, management of the District determined that its saturated dissolved oxygenation assets were not producing the results that were initially anticipated. Therefore, management determined to discontinue using such assets in the future. Management estimated the fair value of such assets at June 30, 2021, to be approximately \$350,000, which resulted in the District recording an impairment write-down on the assets of approximately \$206,000. Management is currently evaluating its options of disposing of the saturated dissolved oxygenation assets. The estimated fair value of the saturated dissolved oxygenation assets was determined by obtaining an informal third-party quote of the significant components making up the respective assets.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) LONG-TERM DEBT

Long-term debt activity for the years ended June 30 was as follows:

	<u>Balance at June 30, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2021</u>	<u>Amounts Due Within 1 Year</u>
Drinking Water SRF Series 2007 note payable	\$ 615,230	-	(94,428)	520,802	94,484
Drinking Water SRF Series 2019 note payable	<u>1,539,478</u>	<u>3,824,754</u>	<u>(161,024)</u>	<u>5,203,208</u>	<u>310,940</u>
	<u>\$ 2,154,708</u>	<u>3,824,754</u>	<u>(255,452)</u>	<u>5,724,010</u>	<u>405,424</u>

	<u>Balance at June 30, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2020</u>	<u>Amounts Due Within 1 Year</u>
Drinking Water SRF Series 2007 note payable	\$ 709,656	-	(94,426)	615,230	94,428
Drinking Water SRF Series 2019 note payable	<u>-</u>	<u>1,539,478</u>	<u>-</u>	<u>1,539,478</u>	<u>43,924</u>
	<u>\$ 709,656</u>	<u>1,539,478</u>	<u>(94,426)</u>	<u>2,154,708</u>	<u>138,352</u>

Drinking Water SRF Series 2007 Note Payable

The District has a Drinking Water State Revolving Fund (SRF) Series 2007 note payable from the Oklahoma Water Resources Board through its “Drinking Water SRF Financing Program.” The Drinking Water SRF Series 2007 note payable has an annual interest rate of 0.50%, matures on September 15, 2026, and is secured by the District’s revenues. Semiannual interest and principal payments are due on March 15 and September 15. The note has certain financial, restrictive, and negative covenants that the District must meet. As of June 30, 2021, the District was in compliance with such covenants.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) **LONG-TERM DEBT, CONTINUED**

Drinking Water SRF Series 2019 Note Payable

In July 2019, the District entered into a \$5,643,680 Drinking Water SRF Series 2019 note payable agreement with the Oklahoma Water Resources Board through its “Drinking Water SRF Financing Program” to finance its Del City aqueduct replacement. The Drinking Water SRF Series 2019 note payable has an annual interest rate of 1.60% and an annual fee of 0.50% through maturity, which is September 15, 2035. As of June 30, 2021, the District had borrowed \$5,364,231 on the note. The Drinking Water SRF Series 2019 note payable has certain financial, restrictive, and negative covenants that the District must meet. As of June 30, 2021, the District was in compliance with such covenants.

Future payments of principal and interest of the District’s long-term debt for the next 5 years and to maturity are as follows:

<u>Year</u>	<u>Total</u>	<u>Interest</u>	<u>Principal</u>
2022	\$ 515,721	110,297	405,424
2023	515,319	103,260	412,059
2024	514,951	96,084	418,867
2025	514,565	88,767	425,798
2026	514,212	81,305	432,907
2027–2035	<u>4,017,768</u>	<u>388,813</u>	<u>3,628,955</u>
	<u>\$ 6,592,536</u>	<u>868,526</u>	<u>5,724,010</u>

(5) **ASSESSMENTS RECEIVABLE**

In connection with the District’s Energy Project, the District entered into contracts with the City of Norman and the City of Del City, in which the two cities agreed to repay their share of the note payable related to the project through an assessment receivable. The assessments mirror the terms of the Drinking Water SRF Series 2007 note payable. See Note 4 for the respective terms. The assessments are secured by gross revenues received from the sale of water by the respective cities. The balance of the assessments receivable for the Energy Project at June 30, 2021 and 2020, was \$490,977 and \$585,369, respectively.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in OkMRF, an agent multiple public employer retirement system (PERS) defined benefit pension plan. The Plan provides pensions for all regular, full-time employees. The OkMRF plan issues a separate financial report and can be obtained from OkMRF or from their website: <https://www.okmrf.org/financial>. PERS is a retirement system that provides benefits to employees of one or more state or local governmental entities. An agent PERS maintains pooled administrative and investment functions for all participating entities. The authority to establish and amend the benefit provisions of the plans that participate in the OkMRF is assigned to the respective employer entities, which is the District's Board of Directors. Actuarial valuations are performed each year on July 1.

Benefits Provided

The Plan provides retirement, disability, and death benefits. Retirement benefits for employees are calculated as 3% of the employee's average 5 highest consecutive years of salaries out of the last 10 years of service multiplied by the number of years of credited service. Employees with 10 or more years of vesting service can retire at the age of 65 or at the age of 55 with 80 points. Points are equal to age plus completed years of service. The Plan allows for early retirement at the age of 55 with 10 years of vested service. The early retirement benefit is the normal retirement benefit reduced 5% per year for commencement prior to the normal retirement age. All employees are eligible for disability benefits after 10 or more years of service. Disability benefits are determined in the same manner as normal retirement benefits and are payable upon disablement without an actuarial reduction for early payment. In-service death benefits equal 50% of the normal retirement benefit payable to the spouse until death or remarriage, or 50% of the normal retirement benefit payable to the elected beneficiary for 5 years certain (for non-married employees). An employee who deceases or terminates service with the District prior to vesting may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. Benefits in payments status are adjusted each July 1 based on the percentage change in the Consumer Price Index, limited to a maximum increase or decrease in any year of 3%.

The Plan allows for normal and optional forms of benefit payments. The normal form of payment is a monthly lifetime annuity with 5 years certain. Disability retirement benefits are paid only under the normal form. Optional forms of payment consist of jointed and 50% survivor annuity, joint and 66⅔% last survivor annuity, and joint and 100% survivor annuity.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) DEFINED BENEFIT PENSION PLAN, CONTINUED

Employees Covered Under the Plan

At June 30, the following employees were covered under the Plan:

	<u>2021</u>	<u>2020</u>
Retirees, disabled participants, and beneficiaries currently receiving benefits	3	3
Terminated vested participants	1	1
Active participants	<u>6</u>	<u>6</u>
	<u>10</u>	<u>10</u>

Contributions

The District's Board of Directors has the authority to set and amend contribution rates to the Plan. Participating employees contribute 6% of their annual compensation to the Plan. The District's contribution rates for fiscal years 2021 and 2020 were based on actuarially determined rates plus additional contributions. The rates for the fiscal years 2021 and 2020 were 5.00% and 2.87%, respectively, of covered salary. The District contributed \$14,970 and \$9,342 in employer contributions to the Plan in 2021 and 2020, respectively.

Total and Net Pension (Asset) Liability

The total pension (asset) liability as of June 30, 2021 and 2020, was determined based on actuarial valuations performed as of July 1, 2020 and 2019, respectively, which is also the measurement date. There were no changes in assumptions or changes in benefit terms that significantly affected measurement of the total pension (asset) liability as of June 30, 2021 or 2020. There were also no changes between the measurement date of July 1, 2020 and 2019, and the District's report ending date of June 30, 2021 and 2020, that would have a significant impact on the net pension (asset) liability as of June 30, 2021 or 2020.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) DEFINED BENEFIT PENSION PLAN, CONTINUED

Actuarial Assumptions

The total pension (asset) liability as of the July 1, 2020 and 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment return and discount rate:	7.50% for both 2020 and 2019, compounded annually, net of investment expense and including inflation
Salary increases:	Varies between 4.50% and 7.50% for both 2020 and 2019
Mortality rates:	PubG-2010 Mortality Table with projected mortality improvements based on the employee's year of birth for 2020. UP-1994 Mortality Table with projected mortality improvement by the Scale AA based on the employee's year of birth for 2019
Assumed inflation rate:	2.75% for both 2020 and 2019
Actuarial cost method:	Entry age normal for both 2020 and 2019

The actuarial assumptions used in the July 1, 2020 and 2019, valuations are based on the results of the actuarial experience study, which covers the 5-year period ending June 30, 2016. The experience study report is dated September 29, 2017.

Discount Rate

The discount rate used to value benefits was the long-term expected rate of return on plan investments of 7.50% as of both July 1, 2020 and 2019, since the Plan's net fiduciary position is projected to be sufficient to make projected benefit payments.

The District has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Thus, the sufficiency of pension plan assets was made without a separate projection of cash flows.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

Discount Rate, Continued

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.75% for 2020 and 2019). Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target asset allocation as of both July 1, 2020 and 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>	<u>Weighted Return</u>
Large cap stocks:			
S&P 500	25%	5.80%	1.45%
Small/Mid cap stocks:			
Russell 2500	10%	6.40%	0.64%
Long/Short equity:			
MSCI ACWI	10%	5.00%	0.50%
International stocks:			
MSCI EAFE	20%	6.20%	1.24%
Fixed income bonds:			
Barclay's Capital Aggregate	30%	2.30%	0.69%
Real estate:			
NCREIF	5%	4.60%	0.23%
Cash and cash equivalents:			
3-month Treasury	<u>0%</u>	0.00%	<u>0.00%</u>
 Total	 <u>100%</u>		
 Average real return			4.75%
Inflation			<u>2.75%</u>
 Long-term expected return			 <u>7.50%</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

Changes in the Net Pension (Asset) Liability

Changes in the net pension (asset) liability were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balance at June 30, 2019	\$ 1,539,596	1,836,214	(296,618)
Changes for the year:			
Service cost	43,028	-	43,028
Interest cost	113,460	-	113,460
Difference between expected and actual experience	15,614	-	15,614
Assumption changes	22,587	-	22,587
Contributions—employer	-	25,902	(25,902)
Contributions—employee	-	16,325	(16,325)
Net investment income	-	126,379	(126,379)
Benefit payments, including refunds of employee contributions	(54,584)	(54,584)	-
Administrative expense	-	(3,785)	3,785
Net changes	140,105	110,237	29,868
Balance at June 30, 2020	1,679,701	1,946,451	(266,750)
Changes for the year:			
Service cost	46,615	-	46,615
Interest cost	123,893	-	123,893
Difference between expected and actual experience	60,360	-	60,360
Contributions—employer	-	8,734	(8,734)
Contributions—employee	-	18,258	(18,258)
Net investment income	-	79,787	(79,787)
Benefit payments, including refunds of employee contributions	(56,621)	(56,621)	-
Administrative expense	-	(4,017)	4,017
Net changes	174,247	46,141	128,106
Balance at June 30, 2021	\$ 1,853,948	1,992,592	(138,644)

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

Sensitivity of the Net Pension (Asset) Liability to Changes in the Discount Rate

The following presents the net pension (asset) liability of the District, calculated using the discount rate of 7.50% as of both July 1, 2020 and 2019, as well as what the District's net pension (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate at June 30:

	1% Decrease <u>(6.50%)</u>	Current Discount Rate <u>(7.50%)</u>	1% Increase <u>(8.50%)</u>
<u>2021</u>			
Net pension liability (asset)	\$ <u>105,973</u>	<u>(138,644)</u>	<u>(343,247)</u>
<u>2020</u>			
Net pension (asset) liability	\$ <u>(41,683)</u>	<u>(266,750)</u>	<u>(454,507)</u>

**Pension Expense and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions**

For the years ended June 30, 2021 and 2020, the District recognized pension expense of \$27,718 and \$4,087, respectively. The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources at June 30:

	<u>2021</u>		<u>2020</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 53,688	36,717	12,058	66,561
Changes in assumptions	11,857	-	19,807	-
Net difference between projected and actual earnings on pension plan investments	58,768	13,777	26,946	27,556
District contributions subsequent to measurement date	<u>14,970</u>	<u>-</u>	<u>9,342</u>	<u>-</u>
	<u>\$ 139,283</u>	<u>50,494</u>	<u>68,153</u>	<u>94,117</u>

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(6) **DEFINED BENEFIT PENSION PLAN, CONTINUED**

**Pension Expense and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions, Continued**

Reported deferred outflows of resources of \$14,970 related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2022. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2022	\$ (3,657)
2023	31,683
2024	31,911
2025	<u>13,882</u>
	<u>\$ 73,819</u>

(7) **DEFINED CONTRIBUTION PLAN**

The District has a defined contribution plan and trust, known as the “Employee Retirement System of Central Oklahoma Master Conservancy District in Norman, Oklahoma, Defined Contribution Plan” (the “Contribution Plan”), in the form of The Oklahoma Municipal Retirement System Master Defined Contribution Plan. The Contribution Plan is available only to the General Manager and contains a provision requiring the District to contribute up to 15% of the General Manager’s eligible compensation. For the years ended June 30, 2021 and 2020, the District contributed approximately \$21,400 and \$9,600, respectively, to the Contribution Plan. Benefits depend solely on amounts contributed to the Contribution Plan plus investment earnings.

(8) **DEFERRED COMPENSATION PLAN**

The District has a deferred compensation plan (the “Deferred Compensation Plan”) as authorized by Section 457(b) of the Internal Revenue Code, as amended by the Tax Reform Act of 1986, and in accordance with the provisions of Sections 1701 through 1706 of Title 74 of the Oklahoma Statutes.

The Deferred Compensation Plan is available to all District employees. Participants may make voluntary contributions up to the maximum permitted by law. The District matches salary deferrals at 50%, up to 3% of the participant’s annual compensation. Participants are fully vested in their contributions and the District’s contributions. Participants may direct the investment of their contributions and the District’s contributions in available investment options offered by the Deferred Compensation Plan. All interest, dividends, and investment fees are allocated to participants’ accounts. The District’s contribution to the Deferred Compensation Plan in 2021 and 2020 approximated \$9,100 and \$5,600, respectively.

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

**REQUIRED SUPPLEMENTARY
INFORMATION**

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

**CONDITION RATING AND ESTIMATE-TO-ACTUAL COMPARISON OF
MAINTENANCE OF INFRASTRUCTURE ASSETS**

Fiscal Year Ended June 30, 2021

Condition Rating of Infrastructure Assets

	<u>Years Ended June 30,</u>		
	<u>2021</u>	<u>2020</u>	<u>2019</u>
Infrastructure assets (dam and reservoir)	99	99	99

Condition assessments of the infrastructure assets are made by the U.S. Department of the Interior’s Bureau of Reclamation (BOR). The BOR typically performs a comprehensive assessment every 3 years and a limited condition assessment for other annual periods. The ratings are based on the BOR’s “Facility Reliability Rating System for High and Significant Hazard Dams.” The ratings are as follows: Good (rating of 80 or greater); Fair (rating of 60 to 79); and Poor (rating of 59 or less).

Estimate-to-Actual Comparison of Maintenance of Infrastructure Assets

	<u>Years Ended June 30,</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Estimate	\$ 125,000	115,000	105,000	95,000	75,500
Actual	30,616	62,076	123,317	112,077	86,993

See Independent Auditors’ Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF CHANGES IN NET PENSION (ASSET) LIABILITY

<i>Fiscal Years Ended June 30,</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>
Total pension liability							
Service cost	\$ 46,615	43,028	44,582	43,043	29,546	39,199	36,379
Interest cost	123,893	113,460	115,478	111,825	108,409	118,178	115,436
Differences between expected and actual experience	60,360	15,614	(124,141)	684	(20,798)	(205,605)	-
Assumption changes	-	22,587	-	11,501	-	-	-
Benefit payments, including refunds of employee contributions	<u>(56,621)</u>	<u>(54,584)</u>	<u>(70,782)</u>	<u>(69,691)</u>	<u>(76,338)</u>	<u>(79,253)</u>	<u>(80,831)</u>
Net change in total pension liability	174,247	140,105	(34,863)	97,362	40,819	(127,481)	70,984
Total pension liability, beginning of year	<u>1,679,701</u>	<u>1,539,596</u>	<u>1,574,459</u>	<u>1,477,097</u>	<u>1,436,278</u>	<u>1,563,759</u>	<u>1,492,775</u>
Total pension liability, end of year (a)	<u>\$1,853,948</u>	<u>1,679,701</u>	<u>1,539,596</u>	<u>1,574,459</u>	<u>1,477,097</u>	<u>1,436,278</u>	<u>1,563,759</u>
Plan fiduciary net position							
Contributions—employer	\$ 8,734	25,902	115,860	118,989	117,934	82,298	180,423
Contributions—employees	18,258	16,325	19,304	15,572	14,953	13,444	13,138
Net investment income	79,787	126,379	125,115	180,366	13,452	36,413	168,530
Administrative expenses	(4,017)	(3,785)	(3,531)	(69,691)	(2,684)	(2,672)	(2,508)
Benefit payments, including refunds of employee contributions	<u>(56,621)</u>	<u>(54,584)</u>	<u>(70,782)</u>	<u>(3,125)</u>	<u>(76,338)</u>	<u>(79,253)</u>	<u>(80,831)</u>
Net change in plan fiduciary net position	46,141	110,237	185,966	242,111	67,317	50,230	278,752
Plan fiduciary net position, beginning of year	<u>1,946,451</u>	<u>1,836,214</u>	<u>1,650,248</u>	<u>1,408,137</u>	<u>1,340,820</u>	<u>1,290,590</u>	<u>1,011,838</u>
Plan fiduciary net position, end of year (b)	<u>\$1,992,592</u>	<u>1,946,451</u>	<u>1,836,214</u>	<u>1,650,248</u>	<u>1,408,137</u>	<u>1,340,820</u>	<u>1,290,590</u>
Plan's net pension (asset) liability (a) - (b)	<u>\$ (138,644)</u>	<u>(266,750)</u>	<u>(296,618)</u>	<u>(75,789)</u>	<u>68,960</u>	<u>95,458</u>	<u>273,169</u>

The amounts presented for each year-end were determined as of July 1 of the current year.

Only the last 7 fiscal years are presented because data for the prior 3 years is not readily available.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF NET PENSION (ASSET) LIABILITY RATIOS

<i>Fiscal Years Ended June 30,</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>
Total pension liability	\$1,853,948	1,679,701	1,539,596	1,574,459	1,477,097	1,436,278	1,563,759
Plan fiduciary net position	<u>1,992,592</u>	<u>1,946,451</u>	<u>1,836,214</u>	<u>1,650,248</u>	<u>1,408,137</u>	<u>1,340,820</u>	<u>1,290,590</u>
Plan's net pension (asset) liability	<u>\$ (138,644)</u>	<u>(266,750)</u>	<u>(296,618)</u>	<u>(75,789)</u>	<u>68,960</u>	<u>95,458</u>	<u>273,169</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>107.48%</u>	<u>115.88%</u>	<u>119.27%</u>	<u>104.81%</u>	<u>95.33%</u>	<u>93.35%</u>	<u>82.53%</u>
Covered payroll	<u>\$ 293,902</u>	<u>306,761</u>	<u>261,961</u>	<u>260,106</u>	<u>244,332</u>	<u>252,604</u>	<u>223,981</u>
Plan's net pension (asset) liability as a percentage of covered payroll	<u>(47.17)%</u>	<u>(86.96)%</u>	<u>(113.23)%</u>	<u>(29.14)%</u>	<u>28.22%</u>	<u>37.79%</u>	<u>121.96%</u>

The amounts presented for each year-end were determined as of July 1 of the current year.

Only the last 7 fiscal years are presented because data for the prior 3 years is not readily available.

See Independent Auditors' Report.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF EMPLOYER CONTRIBUTIONS

<i>Fiscal Years Ended June 30,</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>
Actuarially determined contribution	\$ 14,695	9,342	24,939	40,367	47,278	66,965	82,298
Contributions in relation to the actuarially determined contribution	<u>14,970</u>	<u>9,342</u>	<u>24,478</u>	<u>115,860</u>	<u>118,989</u>	<u>117,934</u>	<u>82,298</u>
Contribution (deficit) excess	<u>\$ 275</u>	<u>-</u>	<u>(461)</u>	<u>75,493</u>	<u>71,711</u>	<u>50,969</u>	<u>-</u>
Covered payroll	<u>\$ 293,902</u>	<u>306,761</u>	<u>261,961</u>	<u>260,106</u>	<u>244,332</u>	<u>252,604</u>	<u>223,981</u>
Contributions as a percentage of covered payroll	<u>5.10%</u>	<u>3.05%</u>	<u>9.34%</u>	<u>44.54%</u>	<u>48.70%</u>	<u>46.69%</u>	<u>36.74%</u>

The amounts presented for each year-end were determined as of July 1 of the current year.

Only the last 7 fiscal years are presented because data for the prior 3 years is not readily available.

See Independent Auditors' Report.



**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Central Oklahoma Master Conservancy District

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Central Oklahoma Master Conservancy District (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 11, 2022. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal controls that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS, CONTINUED**

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Finley & Cook, PLLC

Shawnee, Oklahoma
January 11, 2022

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SCHEDULE OF FINDINGS AND RESPONSES

Year Ended June 30, 2021

None noted.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2021

None noted.

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the annual audit report for fiscal year ended June 30, 2021.

IT IS HEREBY RESOLVED that the annual audit report for fiscal year ended June 30, 2021 is approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Amanda Nairn, President

Item D.12.

CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

PURCHASING POLICY

1. Purpose

To establish the general policy of the District related to the purchase of goods, contract services or professional services by the District for use in conducting the necessary business of the District.

The General Manager is empowered to make purchases of goods or professional services, within budgetary limitations and the limitations set forth in this policy, in order to conduct the necessary business of the District. The General Manager is charged with developing purchasing procedures and implementation of this policy.

2. General Expectations

- District employees shall seek the best value when purchasing on behalf of the District. Price checks are encouraged
- It is the responsibility of District employees and Board members to ensure that purchases are in the interest of and for the betterment of the District and are legal and appropriate
- Employees are expected to exercise reasonable judgment to minimize costs by exercising the same care as a prudent person would conducting personal business
- Vendors can expect fair treatment from the District
- Records such as invoices, receipts, quotes, bids, etc. shall be kept for all transactions regardless of amount

3. Purchasing Thresholds

The following sets forth guidelines for various thresholds of purchases by the District:

Less than \$25,000

- Follow general purchasing expectations to seek the best value; price checks are encouraged, and staff is encouraged to document the price checks when practical
- Funds should be identified within the current budget, otherwise Board approval is required for purchases in excess of \$5,000

\$25,001 to \$50,000

- Quotes are required for equipment purchases, consulting, engineering and construction services
 - Obtaining more than one quote is encouraged, when appropriate

- Funds should be identified within current approved budget, otherwise Board approval required

\$50,001-\$100,000

- At least 2 quotes or bids are required for all purchases and services, more than two is preferred. Quotes or bids solicited, but not received, may count for the requirement.
 - A. Requirements for quotes may be waived if vendor is considered sole source (see Sec 8d). Sole source determination must be approved by the Board.
 - B. When quotes are solicited and received, their evaluation shall be based upon the objective evaluation of “price” and “best value”
 - C. “Price” shall mean total quoted cost of the product or service, provided however, that the lowest price shall not necessarily be considered the best price
 - D. “Best value” shall include the one or more of the following criteria:
 - i. the acquisition’s operational cost a state agency would incur
 - ii. the quality of the acquisition, or its technical competency
 - iii. the reliability of the bidder’s delivery and implementation schedules
 - iv. the acquisition’s facilitation of data transfer and systems integration
 - v. the acquisition’s warranties and guarantees and the bidder’s return policy
 - vi. the bidder’s financial stability
 - vii. the acquisition’s adherence to the District’s strategic plan or other planning documents
 - viii. the bidder’s industry and program experience and record of successful past performance with projects of similar scope and complexity
 - ix. the anticipated acceptance by user groups
 - x. the acquisition’s use of proven development methodology, and innovative use of current technologies that lead to quality results
- For professional services—consulting, engineering, and construction services—a Board approved contract will be required
- Funds should be identified within current approved budget, otherwise Board approval required

\$100,001+

- For consulting, engineering, construction services or other work, as applicable, a Board approved contract shall be required
- Formal bids for such contracts shall be solicited via a competitive bidding process and in compliance with Oklahoma Statutes §82-569

4. Local Preference

Employees are encouraged to purchase locally all goods or services. Businesses are considered local if located in the Oklahoma City metropolitan area. Additionally, employees are encouraged to purchase products made in the USA

5. Professional Services

The District may issue a Request for Qualifications (RFQ) or a Request for Proposals (RFP) as a step towards securing professional services, e.g., consulting, financial, engineering and construction. This is particularly desirable for larger purchases or contracts or for routinely recurring services. The selection of a contractor to perform the professional services is based on the qualifications of the best proposal received. The President may, at their discretion and in consultation with the General Manager, convene a committee to evaluate all RFQs and RFPs received.

6. State Contracts

The District may purchase products and services under a statewide contract entered into by the state of Oklahoma, without the District securing quotes, bids or proposals. If staff believes better pricing is available from vendors outside of a state contract, then regular purchasing procedures shall be followed.

7. University Professional Services Contracts

The District will negotiate indirect costs on a proposed professional services project when contracting with a university within the State of Oklahoma university system with a not to exceed limit of 20% for indirect costs. Amounts higher than 20% must be approved by the board on a case-by-case basis.

8. Non-Competitive Selection

The District may utilize non-competitive selection for a supply, service or construction item without competition under the following circumstances:

- Price established by law (State Contract)
- Emergency purchases as determined by the General Manager (emergency purchase ratified by Board at next meeting)
- Purchase from another governmental entity at a price deemed less than commercially available
- Sole source of supply (Items that are unique or possess specific characteristics that can be supplied by only one source. Exclusive license, superior utility, one of a kind, items that must be interchangeable with items currently in use and that are compatible)

9. Emergency Purchases

An emergency exists when unforeseen circumstances create an immediate or imminent threat to the District's ability to fulfill its mission and obligations. This may be a result of, for example, a natural disaster, significant equipment or infrastructure failure, a threat to the water quality of the lake, or other such event causing a threat to property, human health and

life, and the environment. As a result, there is insufficient time to comply with the purchasing guidelines outlined in this policy. The General Manager, using their best judgment and efforts under the circumstances, may procure necessary goods and services to insure continued operation. The General Manager may, as it deems necessary, call an emergency Board meeting to establish authorization to purchase necessary goods and services to restore complete operational conditions.

10. Used Items

The District may purchase used or secondhand goods, materials or equipment from federal or state surplus centers. The District may also purchase such used or secondhand items from any private individual or entity, as long as the item falls within the general range of value as determined by nationally recognized publications or licensed appraiser.

Resolution
OF
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and Considered approval of the Purchasing Policy.

IT IS HEREBY RESOLVED that the Purchasing Policy is approved.

APPROVED by a majority of Board members present on this 3rd day of March, 2022.

Amanda Nairn, President

Item E.13.

LEGAL COUNSEL REPORT for December 2021, and January and February 2022

March 3, 2022

- Nov.4, 2021 Attend monthly meeting of board of directors at COMCD offices
- Dec. 20, 2021 Review draft Memorandum of Agreement between U.S. Bureau of Reclamation and COMCD relating to Del City pipeline extension and Tinker AFB
- Jan. 19, 2022 Initiate review of American Rescue Plan Act to assess uses and purposes of funding that might be available for the COMCD and possible hurdles to comply with requirements
- Jan. 24, 2022 Review requirements for appointment of new board member and initiate drafting of petition requesting appointment and draft order for filing with Cleveland County District Court
- Jan. 25, 2022 Review email communication from Kyle concerning appointment process and possible requirement to wait until end of term before cities can nominate for appointment or reappointment
- Jan. 26, 2022 Review recording of City of Midwest City city council meeting held on January 25 to confirm approval of appointment of Dr. Ballew to replace Casey Hurt
- Jan. 26, 2022 Complete review of American Rescue Plan and Infrastructure Investment and Jobs Act and provide broad summaries and point out possible funding areas that might apply to COMCD to Kyle Arthur
- Jan. 27, 2022 Complete drafting of petition requesting appointment of new board member and draft order for Judge Balkman, contact Midwest City Don Maisch about need to document city council's approval, contact Judge Balkman's clerk to schedule meeting with the judge to present draft order appointing Dr. Ballew, and coordinate with Kyle and Kelley concerning need for Kyle to sign verification to attach to petition
- Jan. 27, 2022 Prepare Legal Counsel report and dispatch to Kelley Metcalf for inclusion in board packet
- Jan. 28, 2022 File Petition Requesting Appointment of Dr. Ballew with Cleveland County District Court
- Jan. 31, 2022 Obtain Judge Balkman's signature on Order Appointing Dr. Ballew as member of COCMD board of directors

Feb. 7, 2022 Review email communication from Kyle Arthur about extending internal loading study agreement with Oklahoma Water Resources Board and respond

Feb. 18, 2022 Review request for ARPA funds and response to Kyle Arthur

Feb. 25, 2022 Prepare Legal Counsel report for March 3 monthly meeting

Item E.14.

Manager's Report – November 2021

November

- Installed permanent ladder in the outlet works conduit for easier inspections
- Pulled Del-City motor and delivered to Southwest Electric for rework. It was returned but not repaired correctly (Feb 10 is the ETA of completion of rework)
- Replaced control board in Generac generator located at the Relift surge tower
- Submitted requests for pricing on spare pumps for the intake facility
- Electrical Solutions installed refurbished ATS breaker. The generators and automatic transfer switch components all now work as designed
- Posted Job opening for an additional District employee
- Finished with “boneyard” clean up as well as final clean up from Wetland Research Project
- Submitted final reports for wetland research project
- Removed fencing from behind equipment building and opened wooded area

December

- Worked with the BOR on project to replace security cameras at “Reclamation critical” facilities
- Conducted Interviews for new Tech position
 - 7 total applicants, 3 interviewed in-person by Kyle and Tim
 - Final two were interviewed by all staff
- District employees participated in community service by volunteering at Norman Food and Shelter for Friends
- Hosted a fantastic Holiday party at the District with staff and Board members
- Solicited bids for new equipment storage building
- Connected new power supply and installed security light for better illumination at the front gate
- Completed several fence and gate repairs for both State Parks and per BOR requests
- Final “deep” cleanup of Shop, Equipment Building, and Plant was done. LOOKS GREAT!

January

- Repaired frozen pipe from well house to Equipment Building and Office
- OGE repaired a down power line that landed across the service road leading to the plant
- Boat House was “broke” loose due to high winds and had to have repairs made
- Engaged Electrical Solutions to provide estimate on meter and power relocation from old office
- Assisted State Parks with digging up leaking water line in Hickory Hill Campgrounds.
- Derek Underwood, new employee, shadowed staff to begin knowledge transfer
- Hosted meeting between auditors, District and bookkeeper regarding results of FY 2021 audit
- Hosted call between the District, BOR and USACE on Del City pipeline relocation across Tinker
 - Requested and received Opinion of Probable Construction Costs from Plummer for the District portion west of the Tinker property
- Prepared preliminary budgets for FY 23 – FY 25
- Received notice that are Annual Site Inspection this year by the BOR will be on March 10

February

- Refined budgets for FY2023-2025
- Reconditioned and outfitted flatbed truck for daily use
- Received radio dishes for new telemetry network; programming currently underway
- Met with Plummer and Associates regarding their bid for Del City/Tinker pipeline
- Placed and leveled fresh layer of aggregate in gatehouse area
- Began prep work for repainting gatehouse